Dexerials

Consolidated Financial Results for the Fiscal Year Ended March 31, 2018 〔Under Japanese GAAP〕

April 26, 2018

Company name: Dexerials Corporation Listing: Tokyo Stock Exchange
Security code: 4980 URL: http://www.dexerials.jp/en
Representative: Takashi Ichinose, Representative Director and President
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Date of ordinary general meeting of shareholders: June 22, 2018
Date of payment of year-end dividends: June 25, 2018
Annual securities report (*Yukashoken Hokokusho*) issuing date: June 22, 2018
Preparation of supplementary briefing material on financial results: Yes
Investors meeting presentation for financial results: Yes (for securities analysts and institutional investors)

(Note) Amounts less than one million yen have been omitted.

1. Consolidated financial results for the fiscal year ended March 31, 2018 (from April 1, 2017 to March 31, 2018)

(1) Consolidated operating results (Percentage indicates year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2018	70,079	12.0	6,178	77.0	5,682	96.4	3,426	260.9
March 31, 2017	62,598	(0.1)	3,491	(58.0)	2,893	(64.6)	949	(79.3)

Note: Comprehensive income
For the fiscal year ended March 31, 2018: ¥2,038 million [(12.9)%]
For the fiscal year ended March 31, 2017: ¥2,341 million [(10.3)%]

	Basic earnings per share	Diluted earnings per share	Return on capital	Ordinary profit to total assets	Operating profit to net sales
Fiscal year ended	Yen	Yen	%	%	%
March 31, 2018	56.91	56.16	6.8	5.9	8.8
March 31, 2017	15.85	15.65	1.8	3.1	5.6

Reference: Share of profit or loss of entities accounted for using equity method
For the fiscal year ended March 31, 2018: －
For the fiscal year ended March 31, 2017: －

Note: 1. For the purpose of calculating the amounts of earnings per share, the number of shares of the Company held by the Trust was included in the number of shares of treasury stock, which was to be deducted from the calculation of the average number of shares of common stock during the period.

(2) Consolidated financial position

	Total assets	Net assets	Capital to asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2018	94,969	49,921	52.6	825.82
March 31, 2017	97,368	50,682	52.1	843.56

Reference: Capital (Shareholders' equity + Accumulated other comprehensive income)
As of March 31, 2018: ¥49,921 million As of March 31, 2017: ¥50,682 million

Note: 1. For the purpose of calculating the amounts of net assets per share, the number of shares of the Company held by the Trust was included in the number of shares of treasury stock, which was to be deducted from the number of shares issued at the end of the period.

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2018	8,988	(8,454)	(1,734)	14,887
March 31, 2017	5,128	(5,448)	760	16,432

2. Dividends

	Cash dividends per share					Total dividends (Annual)	Dividend payout ratio (Consolidated)	Dividend on equity (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
Fiscal year ended	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
March 31, 2017	—	27.50	—	27.50	55.00	3,475	347.4	6.4
March 31, 2018	—	20.00	—	20.00	40.00	2,542	70.4	4.8
Fiscal year ending March 31, 2019 (forecast)	—	20.00	—	20.00	40.00		57.6	

Reference: Dividend payout ratio (consolidated) before amortization of goodwill
Fiscal year ending March 31, 2019 (forecast): 40.3%

Notes: 1. The amounts of total dividends (annual) include the dividends (of ¥177 million for the fiscal year ended March 31, 2017 and ¥128 million for the fiscal year ended March 31, 2018) for the shares of the Company held by the Trust.

2. For the purpose of calculating the amounts of dividend on equity for the fiscal years ended March 31, 2017 and 2018, the number of shares of the Company held by the Trust was included in the number of shares of treasury stock.

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2019 (from April 1, 2018 to March 31, 2019)

(Percentage indicates year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
First half	30,400	(20.5)	2,100	(45.7)	2,000	(48.8)	1,100	(59.6)	18.27
Fiscal year	63,700	(9.1)	7,000	13.3	6,700	17.9	4,200	22.6	69.76

Note: For the purpose of calculating the amounts of earnings per share for the first half and the fiscal year, the number of shares of the Company held by the Trust as at the end of the fiscal year ended March 31, 2018 was included in the number of shares of treasury stock, which was to be deducted from the calculation of the average number of shares of common stock during the period.