November 1, 2018

Press Release

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Representative Director and CEO: Shunichi Kito
(Company Code: 5019, TSE 1st Section)
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Announcement on the Status of the Acquisition of Treasury Shares

(Acquisition of Treasury Shares pursuant to the Articles of Incorporation under the Provision of Article 459, Paragraph 1 of the Companies Act of Japan)

Idemitsu Kosan Co.,Ltd (the "Company") hereby announces the status of the acquisition of the Company's treasury shares, pursuant to the Articles of Incorporation under the provision of Article 459, paragraph 1 of the Companies Act of Japan, which was resolved by the board of directors meeting held on July 10, 2018, as follows:

1.	Type of shares acquired	Common shares of the Company
2.	Aggregate number of shares acquired	3,533,700 shares
3.	Aggregate amount of purchase price	18,838,401,000 yen
4.	Acquisition period	From October 1, 2018 to October 31, 2018 (execution basis)
5.	Acquisition method	Market purchase based on the discretionary dealing contract

(Reference)

1. Details of the acquisition of treasury shares resolved by the board of directors meeting held on July 10, 2018

(1)	Type of shares to be acquired	Common shares of the Company
(2)	Aggregate number of shares to be acquired	12 million shares (upper limit) (5.77% of the total number of the issued shares, excluding treasury shares)
(3)	Aggregate amount of purchase price	55 billion yen (upper limit)
(4)	Acquisition period	From July 17, 2018 to December 28, 2018
(5)	Acquisition method	Market purchase based on the discretionary dealing contract

2. Aggregate number and price of the treasury shares acquired up to October 31, 2018 based on the above resolution

(1)	Aggregate number of shares acquired	8,645,500shares
(2)	Aggregate amount of purchase price	45,917,982,500 yen