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November 12, 2018

Press Release

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Representative Director and CEO: Shunichi Kito
(Company Code: 5019, TSE 1st Section)
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Announcement Regarding Status and Completion of Acquisition of Treasury Shares (Acquisition of Treasury Shares pursuant to the Articles of Incorporation under the Provision of Article 459, Paragraph 1 of the Companies Act of Japan)

Idemitsu Kosan Co., Ltd. (the "Company") hereby announces the status of the acquisition of the Company's treasury shares, pursuant to the Articles of Incorporation under the provision of Article 459, paragraph 1 of the Companies Act of Japan, which was resolved by the board of directors meeting held on July 10, 2018, as follows.

In addition, the acquisition of the Company's treasury shares based on the above resolution has been completed.

1.	Type of shares acquired	Common shares of the Company
2.	Aggregate number of shares acquired	1,794,200 shares
3.	Aggregate amount of purchase price	9,081,569,000 yen
4.	Acquisition period	From November 1, 2018 to November 9, 2018 (on a contract basis)
5.	Acquisition method	Market purchase based on the discretionary dealing contract

(Reference)

1. Details of the acquisition of treasury shares resolved by the board of directors meeting held on July 10, 2018

(1)	Type of shares to be acquired	Common shares of the Company
(2)	Aggregate number of shares to be acquired	12 million shares (upper limit) (5.77% of the total number of the issued shares, excluding treasury shares)
(3)	Aggregate amount of purchase price	55 billion yen (upper limit)
(4)	Acquisition period	From July 17, 2018 to December 28, 2018
(5)	Acquisition method	Market purchase based on the discretionary dealing contract

2. Cumulative number and price of the treasury shares acquired up to November 9, 2018 based on the above resolution

(1)	Aggregate number of shares acquired	10,439,700 shares
(2)	Aggregate amount of purchase price	54,999,551,500 yen

End