November 28, 2018

To the Shareholders:

Shunichi Kito
Representative Director & Chief Executive Officer

Idemitsu Kosan Co.,Ltd.
1-1, Marunouchi 3-chome,
Chiyoda-ku, Tokyo, Japan

(Corrections)
Partial Amendments to the
"NOTICE OF THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS"

Please be advised that there found errors in reference to the Notice of the Extraordinary General Meeting of Shareholders of Idemitsu Kosan Co., Ltd., which was sent to you on November 27, 2018. We apologize for these errors, and would like to inform you of the amendments as follows.

Amendment No. 1

Page 40 of the "NOTICE OF THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS" (Page 41 of its English translation)
Proposition No. 2: Election of seven (7) Directors
Candidate No. 6: Norio Otsuka
Brief history and position and duties in the Company (and important concurrent office)

(Amendments are underlined)

Before Amendment	June 2016	Chairman, the Japan Bearing Industry Association <u>(to date)</u>
After Amendment	June 2016	Chairman, the Japan Bearing Industry Association

Amendment No. 2

Page 41 of the "NOTICE OF THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS" (Page 42 of its English translation)
Proposition No. 2: Election of seven (7) Directors
Candidate No. 7: Yuko Yasuda
Brief history and position and duties in the Company (and important concurrent office)

(Amendments are underlined)

Before Amendment	Sep. 1993	Joined Russell Reynolds Associates Japan Inc. ("Russell Reynolds Associates Japan")
	June 1995	Managing Director, Russell Reynolds Associates Japan (to date)
	(…)	
	June 2015	Outside Director, SCSK Corporation (to date)
	March 2017	Outside Director, Showa Shell (to date)
After Amendment	Sep. 1993	Joined Russell Reynolds Associates Japan Inc. ("Russell Reynolds Associates Japan")
	June 1996	Managing Director, Russell Reynolds Associates Japan (to date)
	(…)	
	June 2015	Outside Director, SCSK Corporation
	March 2017	Outside Director, Showa Shell (to date)
	June 2018	Outside Director, Murata Manufacturing Co., Ltd. (to date)

End