December 18, 2018

Press Release

Company name: Idemitsu Kosan Co.,Ltd.
Representative Director and CEO: Shunichi Kito
(Company Code: 5019, TSE 1st Section)
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Announcement of Changes to the Officers

Idemitsu Kosan Co.,Ltd. (the "Company") hereby announces that at the board of directors meeting held on December 18, 2018, it has resolved the changes to its officers as follows.

The changes to the officers mentioned below will be officially determined at the Company's board of directors meeting scheduled to be held on April 1, 2019, subject to a condition precedent that the share exchange, which was approved at the Company's extraordinary general meeting of shareholders held on December 18, 2018, becomes effective.

1. New Executive Officers Who Concurrently Serve as Directors and the Business They Will Be Commissioned with

(As of April 1, 2019)

Representative Director, Executive Vice President, Executive Officer Manufacturing & Technology, Energy Solution, and Technology Commodity	Tomonori Okada	(currently, Representative Director, Vice President, Executive Officer, and Oil Business COO of Showa Shell Sekiyu K.K.)
Director, Executive Vice President, Executive Officer Petrochemicals, Functional Materials, Intellectual Property/Research, and Vietnam Project	Takashi Matsushita	(currently, Executive Vice President and Representative Director)
Director, Senior Managing Executive Officer Human Resources, Information Systems, General Affairs, and Internal Control Concurrently serves as Division Manager of Safety and Environmental Protection Division, and Division Manager of Quality Assurance Division	Katsuaki Shindome	(currently, Corporate Executive Officer and Assistant to President, Executive Officer, CEO (HSSE, General Affairs, Procurement, and Environment Strategy) of Showa Shell Sekiyu K. K.)

2. New Executive Officers Who Do Not Concurrently Serve as Directors and the Business They Will Be Commissioned with

(As of April 1, 2019)

Executive Vice President, Executive Officer Resources, Corporate Planning, External Affairs and Public Relations, ESG, and Legal	Susumu Nibuya	(currently, Managing Director, Assistant to Representative Director & CEO (External Affairs and Special Missions), Corporate Planning, Public Relations, Corporate Sustainability, Resources Division, and New Energy)
Managing Executive Officer Accounting and Finance	Toshiaki Sagishima	(currently, Director, Accounting and Information Systems (Treasury Department, Information System Department) Concurrently serves as Division Manager of Safety and Environmental Protection Division and Division Manager of Quality Assurance Division)
Managing Executive Officer Petrochemicals	Kiyoshi Homma	(currently, Director, Supervising Overseas/ Supply and Demand (Integrated Supply & Trading Department, Overseas Petroleum & Gas Department, Idemitsu Tanker, Idemitsu International (Asia), and Hokkaido Joint Oil Stockpiling))

3. Advisor (New Appointment)

(As of April 1, 2019)

Advisor	Kazuo Maruyama	(currently, Director, Supervising Chemicals Department (Basic Chemicals Department, Advanced Materials & Performance Chemicals Department, Idemitsu Unitech, and Prime Polymer))

The Company will announce the organization, executive officer system, etc. of the new integrated company once they are determined.

End