



Consolidated Financial Results for the Fiscal Year 2017 [IFRS]

May 11, 2018

Company name: JXTG Holdings, Inc. Stock Exchange Listings: Tokyo and Nagoya
 Code number: 5020 URL: <https://www.hd.jxtg-group.co.jp/>
 Representative: Yukio Uchida Representative Director, President
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 Scheduled date of ordinary general meeting of shareholders: June 27, 2018
 Scheduled date of filing of Securities Report: June 27, 2018
 Scheduled date of commencement of dividend payments: June 28, 2018
 Supplemental materials for the financial results: Yes
 Financial results presentation: Yes (for institutional investors and analysts)

(Amounts of less than 1 million yen are rounded off.)

1. Consolidated Results for Fiscal Year 2017 (From April 1, 2017 to March 31, 2018)

(1) Operating Results

(Percentage figures represent changes from the previous fiscal year.)

	Revenue		Operating profit		Profit before tax		Profit for the year attributable to owners of the parent		Total comprehensive income for the year	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
FY2017	10,301,072	46.6	487,546	79.8	467,435	87.6	361,922	141.3	344,022	120.5
FY2016	7,025,062	(6.7)	271,138	-	249,115	-	150,008	-	156,024	-

	Basic profit per share	Diluted profit per share	Profit ratio to equity attributable to owners of the parent	Profit before tax ratio to total assets	Operating profit ratio to revenue
	Yen	Yen	%	%	%
FY2017	105.92	105.90	15.2	6.1	4.7
FY2016	60.33	60.33	9.1	3.7	3.9

(Reference) Equity in earnings of affiliates: FY2017: 62,510 million yen; FY2016: 25,548 million yen

(2) Financial Position

	Total assets	Total equity	Total equity attributable to owners of the parent	Equity ratio attributable to owners of the parent	Equity attributable to owners of the parent per share
	Millions of yen	Millions of yen	Millions of yen	%	Yen
FY2017	8,457,555	2,919,975	2,539,541	30.0	743.36
FY2016	6,792,892	2,140,288	1,707,194	25.1	686.64

(3) Cash Flows

	Net cash flows from operating activities	Net cash flows from investing activities	Net cash flows from financing activities	Cash and cash equivalents at the end of the year
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
FY2017	707,106	(95,104)	(508,223)	437,117
FY2016	225,781	(251,910)	(138,310)	343,039

Note: Amounts in FY2016 are the consolidated results of JX Holdings, Inc.

2. Dividends

	Annual cash dividends per share					Total dividend amount	Dividend payout ratio (Consolidated)	Dividend ratio of equity attributable to owners of the parent (Consolidated)
	End of 1st quarter	End of 2nd quarter	End of 3rd quarter	Year-End	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
FY2016	-	8.00	-	8.00	16.00	39,836	26.5	2.4
FY2017	-	9.00	-	10.00	19.00	65,002	17.9	2.7
FY2018 (Forecast)	-	10.00	-	10.00	20.00		22.0	

3. Forecasts of Consolidated Results for Fiscal Year 2018 (From April 1, 2018 to March 31, 2019)

(Percentage figures are changes from the amount for the corresponding period in the previous fiscal year.)

	Revenue		Operating profit		Profit before tax		Profit for the year attributable to owners of the parent		Basic profit per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
First Half of FY2018	5,080,000	8.4	275,000	40.8	262,000	44.1	175,000	41.9	51.22
FY2018	10,700,000	3.9	490,000	0.5	465,000	(0.5)	310,000	(14.3)	90.74

As for the forecasts of operating profit excluding inventory valuation factors*, please see the following.

Operating profit excluding inventory valuation factors:

Forecasts for FY2018: 490,000 million yen (percentage change from the previous fiscal year: 31.5%)

(Reference) Actual results for FY2017: 372,600 million yen

(*) The impact of inventory valuation on the cost of sales by using the weighted-average method and by writing down the book value.

Explanatory Notes

(1) Changes in the number of material subsidiaries during the term under review: Yes

Note: This item indicates whether there were changes in specified subsidiaries involving a change in the scope of consolidation.

Newly included: Nippon LP Resources UK Limited

Excluded: -

(2) Changes in accounting policies and in accounting estimates

(i) Changes in accounting policies required by the IFRS: None

(ii) Changes in accounting policies other than (i) above: None

(iii) Changes in accounting estimates: None

(3) Number of shares issued (Common stock)

(i) Number of issued shares at the end of the period (including treasury stock)

FY2017 ended March 31, 2018: 3,426,916,549 shares

FY2016 ended March 31, 2017: 2,495,485,929 shares

(ii) Number of shares of treasury stock at the end of the period

FY2017 ended March 31, 2018: 10,614,273 shares

FY2016 ended March 31, 2017: 9,200,226 shares

(iii) Average number of shares issued during the period

FY2017 ended March 31, 2018: 3,416,811,188 shares

FY2016 ended March 31, 2017: 2,486,321,052 shares

(Reference) Non-Consolidated Financial Results

Non-Consolidated Financial Results for Fiscal Year 2017 (From April 1, 2017 to March 31, 2018)

(1) Operating Results

(Percentage figures represent changes from the previous fiscal year.)

	Revenue		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
FY2017	17,101	7.6	4,281	(1.7)	9,403	33.7	43,686	126.2
FY2016	15,899	(75.6)	4,353	(92.2)	7,033	(87.9)	19,313	(75.8)

	Profit per share	Diluted profit per share
	Yen	Yen
FY2017	12.77	12.77
FY2016	7.76	7.76

(2) Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
FY2017	3,862,464	1,783,500	46.2	521.51
FY2016	3,268,999	1,277,686	39.1	513.18

(Reference) Equity: FY2017: 1,783,500 million yen; FY2016: 1,277,686 million yen

- This report is not subject to audit procedures conducted by certified public accountants or an audit corporation.
- Explanation regarding appropriate use of forward-looking statements on results, and other specific comments
(Note on Statements Regarding Prospective Matters)
This material contains forward-looking statements; however, actual results may differ materially from those reflected in such forward-looking statements, due to various factors, including the following:
(1) changes in macroeconomic conditions and changes in the competitive environment in the energy, resources and materials industries; (2) revisions to laws and strengthening of regulations; and (3) litigation and other similar risks.

Consolidated Financial Statements and Major Explanatory Notes Thereto

(1) Consolidated Statements of Financial Position

(Millions of yen)

	FY2016 (As of March 31, 2017)	FY2017 (As of March 31, 2018)
ASSETS		
Current assets		
Cash and cash equivalents	349,007	447,355
Trade and other receivables	1,060,884	1,437,123
Inventories	1,130,400	1,540,033
Other financial assets	46,289	61,282
Other current assets	105,450	98,733
Sub total	2,692,030	3,584,526
Assets held for sale	23,747	8,655
Total current assets	2,715,777	3,593,181
Non-current assets		
Property, plant and equipment	2,988,736	3,327,400
Goodwill	17,061	177,216
Intangible assets	50,987	334,404
Investments accounted for using the equity method	392,269	404,158
Other financial assets	454,943	482,346
Other non-current assets	6,590	6,915
Deferred tax assets	166,529	131,935
Total non-current assets	4,077,115	4,864,374
TOTAL ASSETS	6,792,892	8,457,555

(Millions of yen)

	FY2016 (As of March 31, 2017)	FY2017 (As of March 31, 2018)
LIABILITIES		
Current liabilities		
Trade and other payables	1,304,355	1,910,002
Bonds and borrowings	862,609	529,058
Income taxes payable	33,633	71,448
Other financial liabilities	19,941	14,387
Provisions	6,168	20,240
Other current liabilities	355,409	449,911
Sub total	2,582,115	2,995,046
Liabilities directly related to assets held for sale	16,423	771
Total current liabilities	2,598,538	2,995,817
Non-current liabilities		
Bonds and borrowings	1,570,071	1,730,873
Liabilities for retirement benefits	133,096	287,159
Other financial liabilities	27,289	24,379
Provisions	141,702	144,717
Other non-current liabilities	79,266	110,980
Deferred tax liabilities	102,642	243,655
Total non-current liabilities	2,054,066	2,541,763
Total liabilities	4,652,604	5,537,580
EQUITY		
Common stock	100,000	100,000
Capital surplus	751,556	1,250,667
Retained earnings	697,009	1,017,402
Treasury stock	(3,990)	(4,730)
Other components of equity	162,619	176,202
Total equity attributable to owners of the parent	1,707,194	2,539,541
Non-controlling interests	433,094	380,434
Total equity	2,140,288	2,919,975
TOTAL LIABILITIES AND EQUITY	6,792,892	8,457,555

**(2) Consolidated Statements of Profit or Loss and
Consolidated Statements of Comprehensive Income or Loss**
(Consolidated Statements of Profit or Loss)

(Millions of yen)

	FY2016 (From April 1, 2016 to March 31, 2017)	FY2017 (From April 1, 2017 to March 31, 2018)
Revenue	7,025,062	10,301,072
Cost of sales	6,082,773	9,014,483
Gross profit	942,289	1,286,589
Selling, general and administrative expenses	644,913	783,840
Share of profit of investments accounted for using the equity method	25,548	62,510
Other operating income	63,024	141,903
Other operating expenses	114,810	219,616
Operating profit	271,138	487,546
Finance income	3,671	8,310
Finance costs	25,694	28,421
Profit before tax	249,115	467,435
Income tax expense	98,978	143,142
Profit for the year	150,137	324,293
Profit for the year attributable to:		
Owners of the parent	150,008	361,922
Non-controlling interests	129	(37,629)
Profit for the year	150,137	324,293
		(Yen)
Equity attributable to owners of the parent per share	686.64	743.36
Basic profit for the year attributable to owners of the parent per share	60.33	105.92
Diluted profit for the year attributable to owners of the parent per share	60.33	105.90

(Consolidated Statements of Comprehensive Income or Loss)

(Millions of yen)

	FY2016 (From April 1, 2016 to March 31, 2017)	FY2017 (From April 1, 2017 to March 31, 2018)
Profit for the year	150,137	324,293
Other comprehensive income (loss), net of tax		
Items that will not be reclassified to profit or loss		
Changes in fair value of financial assets measured at fair value through other comprehensive income	30,089	34,321
Remeasurement gains on defined benefit plans	471	3,318
Shares of other comprehensive income of investments accounted for using the equity method	1,875	575
Total	32,435	38,214
Items that may be reclassified subsequently to profit or loss		
Exchange differences on translation of foreign operations	(22,824)	(29,502)
Changes in fair value of cash flow hedges	6,075	7,637
Shares of other comprehensive income (loss) of investments accounted for using the equity method	(9,799)	3,380
Total	(26,548)	(18,485)
Other comprehensive income, net of tax	5,887	19,729
Total comprehensive income for the year	156,024	344,022
Comprehensive income for the year attributable to:		
Owners of the parent	157,384	384,125
Non-controlling interests	(1,360)	(40,103)
Total comprehensive income for the year	156,024	344,022

(3) Consolidated Statements of Changes in Equity

(Millions of yen)

	Common stock	Capital surplus	Retained earnings	Treasury stock	Other components of equity	
					Changes in fair value of financial assets measured at fair value through other comprehensive income (loss)	Changes in fair value of cash flow hedges
Balance as of April 1, 2016	100,000	748,489	576,003	(3,959)	94,296	(24,699)
Profit for the year	-	-	150,008	-	-	-
Other comprehensive income (loss)	-	-	-	-	31,180	4,578
Total comprehensive income (loss) for the year	-	-	150,008	-	31,180	4,578
Purchase of treasury stock	-	-	-	(31)	-	-
Disposal of treasury stock	-	(0)	-	1	-	-
Cash dividends	-	-	(39,836)	-	-	-
Acquisition of non-controlling interests	-	-	-	-	-	-
Transfer from other components of equity to retained earnings	-	-	10,834	-	(10,749)	-
Transfer from other components of equity to non-financial assets	-	-	-	-	-	3,685
Other	-	3,067	-	-	2	-
Total transactions with owners	-	3,067	(29,002)	(31)	(10,747)	3,685
Balance as of March 31, 2017	100,000	751,556	697,009	(3,990)	114,729	(16,436)
Profit for the year	-	-	361,922	-	-	-
Other comprehensive income (loss)	-	-	-	-	33,579	8,305
Total comprehensive income (loss) for the year	-	-	361,922	-	33,579	8,305
Purchase of treasury stock	-	-	-	(741)	-	-
Disposal of treasury stock	-	0	-	1	-	-
Cash dividends	-	-	(50,697)	-	-	-
Share-based payment transactions	-	171	-	-	-	-
Equity transactions with non-controlling interests, etc.	-	(2,449)	-	-	-	-
Transfer from other components of equity to retained earnings	-	-	9,168	-	(5,012)	-
Transfer from other components of equity to non-financial assets, etc.	-	-	-	-	-	2,006
Changes due to business combination	-	501,389	-	-	-	-
Total transactions with owners	-	499,111	(41,529)	(740)	(5,012)	2,006
Balance as of March 31, 2018	100,000	1,250,667	1,017,402	(4,730)	143,296	(6,125)

(Millions of yen)

	Other components of equity			Total equity attributable to owners of the parent	Non-controlling interests	Total equity
	Exchange differences on translation of foreign operations	Remeasurement (losses) gains on defined benefit plans	Total			
Balance as of April 1, 2016	92,947	-	162,544	1,583,077	444,930	2,028,007
Profit for the year	-	-	-	150,008	129	150,137
Other comprehensive income (loss)	(28,467)	85	7,376	7,376	(1,489)	5,887
Total comprehensive income (loss) for the year	(28,467)	85	7,376	157,384	(1,360)	156,024
Purchase of treasury stock	-	-	-	(31)	-	(31)
Disposal of treasury stock	-	-	-	1	-	1
Cash dividends	-	-	-	(39,836)	(10,249)	(50,085)
Acquisition of non-controlling interests	-	-	-	-	3,893	3,893
Transfer from other components of equity to retained earnings	-	(85)	(10,834)	-	-	-
Transfer from other components of equity to non-financial assets	-	-	3,685	3,685	(568)	3,117
Other	(154)	-	(152)	2,915	(3,552)	(637)
Total transactions with owners	(154)	(85)	(7,301)	(33,267)	(10,476)	(43,743)
Balance as of March 31, 2017	64,326	-	162,619	1,707,194	433,094	2,140,288
Profit for the year	-	-	-	361,922	(37,629)	324,293
Other comprehensive income (loss)	(23,212)	3,531	22,203	22,203	(2,474)	19,729
Total comprehensive income (loss) for the year	(23,212)	3,531	22,203	384,125	(40,103)	344,022
Purchase of treasury stock	-	-	-	(741)	-	(741)
Disposal of treasury stock	-	-	-	1	-	1
Cash dividends	-	-	-	(50,697)	(14,706)	(65,403)
Share-based payment transactions	-	-	-	171	-	171
Equity transactions with non-controlling interests, etc.	(1,458)	-	(1,458)	(3,907)	2,220	(1,687)
Transfer from other components of equity to retained earnings	(625)	(3,531)	(9,168)	-	-	-
Transfer from other components of equity to non-financial assets, etc.	-	-	2,006	2,006	(71)	1,935
Changes due to business combination	-	-	-	501,389	-	501,389
Total transactions with owners	(2,083)	(3,531)	(8,620)	448,222	(12,557)	435,665
Balance as of March 31, 2018	39,031	-	176,202	2,539,541	380,434	2,919,975

(4) Consolidated Statements of Cash Flows

(Millions of yen)

	FY2016 (From April 1, 2016 to March 31, 2017)	FY2017 (From April 1, 2017 to March 31, 2018)
Cash flows from operating activities:		
Profit before tax	249,115	467,435
Depreciation, depletion and amortization	219,809	267,922
Impairment loss	69,196	179,400
Increase (decrease) in liabilities for retirement benefits	2,338	(10,934)
Increase (decrease) in provisions	(3,048)	14,655
Interest income and dividends income	(21,539)	(23,196)
Interest expenses	25,137	28,366
Share of loss (profit) of investments accounted for using the equity method	(25,548)	(62,510)
(Increase) decrease in trade and other receivables	(179,125)	(182,275)
(Increase) decrease in inventories	(122,901)	(145,644)
Increase (decrease) in trade and other payables	(73,458)	226,848
Interest received	2,607	4,492
Dividends received	60,305	56,859
Interest paid	(24,768)	(25,778)
Income taxes paid	(36,536)	(94,797)
Other	84,197	6,263
Net cash flows from (used in) operating activities	225,781	707,106
Cash flows from investing activities:		
Purchase of investment securities	(54,600)	(10,763)
Proceeds from the sale of investment securities	41,787	50,895
Purchases of oil and gas assets	(82,417)	(65,592)
Proceeds from sale of oil and gas assets	30,589	2,451
Purchase of property, plant and equipment (excluding oil and gas assets)	(193,994)	(205,346)
Proceeds from sales of property, plant and equipment (excluding oil and gas assets)	31,150	141,279
Purchase of intangible assets	(11,720)	(20,217)
Decrease (increase) in short-term loans to associates and others, net	21,321	840
Loans to associates and others (long-term loans)	(28,790)	(1,161)
Repayments of loans by associates and others (long-term loans)	4,081	16,048
Payment for acquisition of subsidiaries resulting in change in scope of consolidation	(17)	(1,674)
Other	(9,300)	(1,864)
Net cash flows from (used in) investing activities	(251,910)	(95,104)

(Millions of yen)

	FY2016 (From April 1, 2016 to March 31, 2017)	FY2017 (From April 1, 2017 to March 31, 2018)
Cash flows from financing activities:		
Increase (decrease) in short-term borrowings, net	(147,298)	(214,228)
Increase (decrease) in commercial paper, net	(16,000)	(232,000)
Proceeds from long-term borrowings	205,428	193,008
Repayment of long-term borrowings	(137,336)	(165,158)
Proceeds from issuance of bonds	30,000	20,920
Redemption of bonds	(20,000)	(30,000)
Purchase of treasury stock	(10)	(705)
Capital contribution from non-controlling interests	8,623	5,785
Cash dividends paid	(39,836)	(50,697)
Dividends to non-controlling interests	(13,310)	(14,299)
Other	(8,571)	(20,849)
Net cash flows from (used in) financing activities	(138,310)	(508,223)
Net (decrease) increase in cash and cash equivalents	(164,439)	103,779
Cash and cash equivalents at beginning of the year	532,273	343,039
Net foreign exchange differences of cash and cash equivalents	(24,271)	(8,321)
Cash and cash equivalents included in assets held for sale	(524)	(1,380)
Cash and cash equivalents at end of the year	343,039	437,117

(5) Explanatory Notes to the Consolidated Financial Statements

(Notes on the Assumption of a Going Concern)

None

(Equity and Other Equity Items)

Through the share exchange implemented in the business integration with TonenGeneral Sekiyu K.K., 931,431 thousand shares of common stock were issued, and the capital surplus increased by 501,389 million yen.

(Share-based Payments)

From this fiscal year, JXTG Holdings, Inc. (“the Company”) and its three core operating companies have introduced a share-based payments plan for their directors (excluding outside directors and overseas residents) and executive officers who are not serving concurrently as directors (excluding overseas residents), and therefore have adopted the BIP (Board Incentive Plan) Trust for equity-settled executive compensation. The compensation for received services is measured by using the fair value of the Company shares as of the grant date, and is considered as expenses during the right vesting period. The same amount thereof is considered as an increase in equity.

(Segment Information)

1. Outline of the Reporting Segments

The JXTG Group’s business segments consist of those constituent units of the JXTG Group for which separate financial information is available that are subject to periodic review for the board of directors (the chief operating decision maker) to determine the distribution of management resources and to evaluate business performance. The JXTG Group, which includes the Company, as its holding company, is composed of segments corresponding to each product and service based on three core operating companies. The JXTG Group treats “Energy,” “Oil and Natural Gas Exploration and Production (“E&P”),” and “Metals” as business segments and reporting segments.

The reporting segment for the Electric Wires business, which was included in “Other” during the previous fiscal year, has been changed to “Metals” due to a reorganization of the management system. The figures for the previous year in year-on-year comparisons have been replaced by figures for the new reporting segments.

The business activities not included in the reporting segments are collectively contained in the “Other” category. The details of the main products and services or business activities of each reporting segment and the “Other” category are as follows:

Energy	Petroleum refining & marketing, lubricants, basic chemical products, specialty & performance chemical products, gas, coal, electricity, and new energy.
Oil and Natural Gas E&P	Oil and natural gas exploration, development, and production.
Metals	Non-ferrous metal resources development and mining, copper, gold, silver, sulfuric acid, copper foils, materials for rolling and processing, thin film materials, non-ferrous metal recycling and industrial waste treatment, transportation by ships of non-ferrous metal products, titanium, and electric wires.
Other	Asphalt paving, civil engineering work, construction work, land transportation, real estate leasing business, and affairs common to JXTG Group companies, including fund procurement.

2. Information on Revenue, Profit or Loss, Assets, Liabilities, and Other Items from Each Reporting Segment
FY2016 (From April 1, 2016 to March 31, 2017)

(Millions of yen)

	Energy	Oil and natural gas E&P	Metals	Total reporting segments	Other	Adjustments (Note 4)	Recorded amount on consolidated financial statements
Revenue							
Revenue from external customers	5,579,934	144,443	868,954	6,593,331	431,731	-	7,025,062
Inter-segment revenue or transfers (Note 2)	8,641	-	2,797	11,438	52,823	(64,261)	-
Total	5,588,575	144,443	871,751	6,604,769	484,554	(64,261)	7,025,062
Segment profit (loss) (Note 3)	240,181	(48,188)	28,722	220,715	45,843	4,580	271,138
Finance income							3,671
Finance costs							25,694
Profit before tax							249,115

Segment assets	3,987,964	1,014,752	1,485,136	6,487,852	2,616,034	(2,310,994)	6,792,892
Segment liabilities	2,800,483	636,572	929,483	4,366,538	2,276,874	(1,990,808)	4,652,604
Other items:							
Depreciation, depletion and amortization	116,423	38,305	55,679	210,407	8,417	985	219,809
Share of profit of investments accounted for using the equity method	12,085	(10,837)	23,919	25,167	381	-	25,548
Capital expenditures on property, plant and equipment, and intangible assets	143,532	77,018	39,783	260,333	19,181	2,402	281,916

- (Notes)
1. The accounting policy for the reporting segments is the same as the accounting policy for preparing the consolidated financial statements.
 2. Inter-reporting segment revenue or transfers are based on actual market prices.
 3. Segment profit (loss) is stated as operating profit (loss) in the consolidated statements of profit or loss.
 4. The adjustments include the following:
 - (1) The segment profit adjustment of 4,580 million yen includes the net amount of 5,340 million yen, which is the income and expenses of the entire Company not allocated to the reporting segments or the "Other" category.
 - (2) The loss of 2,310,994 million yen in the segment assets adjustment is due primarily to eliminating intersegment receivables by offsetting.
 - (3) The loss of 1,990,808 million yen in the segment liabilities adjustment is due primarily to eliminating intersegment liabilities by offsetting.

FY2017 (From April 1, 2017 to March 31, 2018)

(Millions of yen)

	Energy	Oil and natural gas E&P	Metals	Total reporting segments	Other	Adjustments (Note 4)	Recorded amount on consolidated financial statements
Revenue							
Revenue from external customers	8,695,164	155,784	965,993	9,816,941	484,131	-	10,301,072
Inter-segment revenue or transfers (Note 2)	4,923	-	2,432	7,355	59,712	(67,067)	-
Total	8,700,087	155,784	968,425	9,824,296	543,843	(67,067)	10,301,072
Segment profit (loss) (Note 3)	416,628	37,593	(60,328)	393,893	42,567	51,086	487,546
Finance income							8,310
Finance costs							28,421
Profit before tax							467,435

Segment assets	5,833,847	969,284	1,445,718	8,248,849	2,821,646	(2,612,940)	8,457,555
Segment liabilities	3,776,102	595,840	881,426	5,253,368	2,455,618	(2,171,406)	5,537,580
Other items:							
Depreciation, depletion and amortization	163,386	41,313	53,322	258,021	8,496	1,405	267,922
Share of profit of investments accounted for using the equity method	22,596	(1,682)	41,244	62,158	352	-	62,510
Capital expenditures on property, plant and equipment, and intangible assets	164,163	67,518	42,963	274,644	15,661	5,358	295,663

- (Notes)
1. The accounting policy for the reporting segments is the same as the accounting policy for preparing the consolidated financial statements.
 2. Inter-reporting segment revenue or transfers are based on actual market prices.
 3. Segment profit (loss) is stated as operating profit (loss) in the consolidated statements of profit or loss.
 4. The adjustments include the following:
 - (1) The segment profit (loss) adjustment of 51,086 million yen includes the net amount of 48,337 million yen, which is the income and expenses of the entire Company not allocated to the reporting segments or the "Other" category.
 - (2) The loss of 2,612,940 million yen in the segment assets adjustment is due primarily to eliminating intersegment receivables by offsetting.
 - (3) The loss of 2,171,406 million yen in the segment liabilities adjustment is due primarily to eliminating intersegment liabilities by offsetting.

Mainly due to the business integration with TonenGeneral Sekiyu K.K., in the "Energy" segment, compared with the end of the previous fiscal year, the assets and the liabilities increased by 1,845,883 million yen and 975,619 million yen, resulting in 5,833,847 million yen and 3,776,102 million yen, respectively.

(Per Share Information)

	FY2016 From April 1, 2016 to March 31, 2017	FY2017 From April 1, 2017 to March 31, 2018
Profit for the year attributable to owners of the parent (millions of yen)	150,008	361,922
Average number of shares of common stock during the fiscal year (thousand shares)	2,486,321	3,416,811
Increase due to share-based payments (thousand shares)	-	785
Average number of diluted shares of common stock during the fiscal year (thousand shares)	2,486,321	3,417,596
Basic profit per share (yen)	60.33	105.92
Diluted profit per share (yen)	60.33	105.90

- (Note) The Company shares held by the Board Incentive Plan Trust are recognized as treasury stock, and thus the pertinent number of shares is excluded from the average number of shares of common stock during the fiscal year in calculating basic profit per share.

(Important Subsequent Events)
None