Translation

Member of the Financial Accounting Standards Foundation

November 6, 2018

Summary of Consolidated Financial Results for the Nine Months Ended September 30, 2018 [Japanese GAAP]

Listed company name:	**Toyo Tanso Co., Ltd.**
Stock exchange listing:	Tokyo Stock Exchange, 1st Section
Stock code:	5310
Location of headquarters:	Osaka, Japan
Website:	http://www.toyotanso.co.jp
Representative:	Naotaka Kondo, Representative Director, Chairman & President, CEO
Contact:	Shigeki Masuda, General Manager, Finance and Accounting Department
TEL:	81-6-6472-5811 (from overseas)
Scheduled date for submission of quarterly report:	November 7, 2018
Scheduled date for dividend payment:	-
Supplementary materials for quarterly financial summaries:	No
Quarterly financial results briefing:	No

1. Consolidated financial results for the nine months ended September 30, 2018

(From January 1, 2018 to September 30, 2018)

(1) Operating results (cumulative total)

(Millions of yen, rounded down)
(Percentages indicate changes from the same period in the previous fiscal year.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
		%		%		%		%
Nine months ended September 30, 2018	31,763	23.6	5,983	140.5	6,030	148.8	4,404	122.5
Nine months ended September 30, 2017	25,693	4.6	2,487	244.6	2,423	422.6	1,979	853.0

(Note): Comprehensive income:
Nine months ended September 30, 2018 3,696 million yen; (83.7%)
Nine months ended September 30, 2017 2,012 million yen; (–%)

	Profit attributable to owners of parent per share (basic)	Profit attributable to owners of parent per share (diluted)
	yen	yen
Nine months ended September 30, 2018	210.47	–
Nine months ended September 30, 2017	95.43	95.29

(2) Financial position

(Millions of yen, rounded down)

	Total assets	Net assets	Equity ratio
			%
As of September 30, 2018	75,156	64,212	84.4
As of December 31, 2017	74,223	60,986	81.0

(Reference): Shareholders' equity
September 30, 2018 63,434 million yen
December 31, 2017 60,140 million yen

2. Dividends

	Dividends per share (yen)				
	First quarter-end	Second quarter-end	Third quarter-end	Year-end	Total (Full year)
Year ended December 31, 2017	-	0.00	-	30.00	30.00
Year ending December 31, 2018 (Actual)	-	0.00	-		
Year ending December 31, 2018 (Forecast)				40.00	40.00

(Note) Revisions of projected dividends most recently announced: None

3. Consolidated results forecast for the fiscal year ending December 31, 2018

(From January 1, 2018 to December 31, 2018)

(Millions of yen, rounded down)
(Percentages indicate year-on-year changes.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Profit attributable to owners of parent per share
		%		%		%		%	yen
Fiscal year ending December 31, 2018	41,000	16.3	7,300	96.8	7,300	96.2	5,400	78.8	257.91

(Note) Revisions of consolidated forecasts most recently announced: Yes
Please refer to "Notification of Revisions to Consolidated Earnings Forecasts" released on November 6, 2018, for details.

*** Others**

(1) Changes in significant subsidiaries during the period under review:

(Changes in specified subsidiaries accompanying changes in scope of consolidation): None

New subsidiaries: ___ (name of company(ies))

Excluded subsidiaries: ___ (name of company(ies))

(2) Adoption of specific accounting methods for the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies and accounting estimates and restatements

1) Changes in accounting policies due to revisions of accounting standards, etc.: None
2) Changes in accounting policies other than 1): None
3) Changes in accounting estimates: None
4) Restatements: None

(4) Number of shares outstanding (common stock)

1) Number of shares outstanding and issued at the end of period (including treasury stock)

As of September 30, 2018	20,992,588 shares
As of December 31, 2017	20,865,488 shares

2) Number of treasury stock at the end of period

As of September 30, 2018	18,669 shares
As of December 31, 2017	17,219 shares

3) Average number of shares during the period (quarterly cumulative total)

Nine months ended September 30, 2018	20,925,010 shares
Nine months ended September 30, 2017	20,745,389 shares

*** The quarterly financial results is not subject to quarterly review by a certified public accountant or an audit corporation.**

*** Disclaimer regarding appropriate use of forecasts and related points of note**

(We urge you to be cautious in relying on forward-looking statements.)

Forward-looking statements such as the earnings forecasts in this material are based on currently available information and certain assumptions deemed rational, and are not intended as a guarantee that these forecasts will be achieved. Accordingly, actual results may differ significantly from these forecasts due to various factors.