[This is an English translation of the original text written in Japanese]

October 31, 2018

LIXIL Group Corporation
Kinya Seto
Representative Executive Officer and President (First Section of TSE/NSE, code 5938)

(Contact):
Kayo Hirano
Senior Manager, Investor Relations Office

Announcement Regarding Changes of Representative Executive Officers

LIXIL Group Corporation hereby announces that it has decided to change its Representative Executive Officers at its Board of Directors' Meeting held today as follows.

As for the details, please see the attached press release for your reference.

1. Details of change in Representative Executive Officer

(1) As of November 1, 2018

New Positions	Current Positions	Name
Director, Chairman of the Board, Representative Executive Officer, Chairman and CEO	Director, Chairman of the Board and Nomination Committee member	Yoichiro Ushioda
Director, Representative Executive Officer and COO, and Representative Director, Chairman and CEO and Chairperson of the Board of LIXIL Corporation	Director (Outside Director), Chairperson of the Nomination Committee and Compensation Committee member	Hirokazu Yamanashi
Director, Representative Executive Officer and President	Director, Representative Executive Officer, President and CEO, and President and CEO of LIXIL Corporation	Kinya Seto

(2) Planned as of April 1, 2019

New Positons	Former Positions	Name
Director, Representative Executive Officer, President and COO, and Representative Director, Chairman, CEO and Chairperson of the Board of LIXIL Corporation	Director, Representative Executive Officer and COO, and Representative Director, Chairman, CEO and Chairperson of the Board of LIXIL Corporation	Hirokazu Yamanashi
Director	Director, Representative Executive Officer and President	Kinya Seto

2. Brief Personal Profiles of new Representative Executive Officers

(1) Yoichiro Ushioda

Date of Birth December 21, 1953 (64 years old)

Profile

Apr. 1977	Joined the Company
Dec. 1980	Director and General Manager, Sales Planning Department
May 1984	Managing Director and Senior Manager, Product Division
Nov. 1986	Senior Managing Director in charge of public relations, human resources, business improvement administration, total quality control and production
Jun. 1990	Director and Vice President in charge of overseas businesses and product designs (Representative Director)
Sep. 1992	Director and Vice President (Representative Director)
Jun. 1993	Director and Vice President, Senior Manager, Accounting Division (Representative Director)
Nov. 2000	Director and Vice President in charge of accounting and finance (Representative Director)
Oct. 2001	Director and Vice President
Jun. 2003	Director
Nov. 2006	Director and Chairman and CEO (Representative Director)
Nov. 2006	Director and Chairman and CEO, TOSTEM CORPORATION (currently LIXIL Corporation) (Representative Director)
Apr. 2009	Director and President, TOSTEM CORPORATION
Jun. 2011	Director, Representative Executive Officer and Chairman, CEO and Chairperson

	of the Nomination Committee of the Company
Aug. 2011	Director, Representative Executive Officer and Chairman and Chairperson of the Nomination Committee
Aug. 2011	Director and Chairman, LIXIL Corporation (Representative Director)
Jun. 2012	Director, Chairman of the Board and Nomination Committee Member of the Company
Oct. 2017	Director, Chairman of the Board, Nomination Committee Member and Executive Officer, Special Mission of the Company
Oct. 2018	Director, Chairman of the Board and Nomination Committee Member (current position)

Shareholding 9,347,676 shares

(2) Hirokazu Yamanashi

Date of Birth April 18, 1954 (64 years old)

Profile

Apr. 1978	Joined Fuji Photo Film Co., Ltd. (currently FUJIFILM Holdings Corporation)
Jan. 1990	Joined McKinsey & Company
Jul. 1995	Principal (Partner), McKinsey & Company
Jul. 2003	Director (Senior Partner), McKinsey & Company
Apr. 2014	Advisor in charge of Internal Affairs, AEON CO, LTD.
Apr. 2014	Executive Officer and Senior Managing Director in charge of Internal Affairs, AEON CO, LTD.
Feb. 2015	Executive Officer in charge of Corporate Planning, AEON CO, LTD
Feb. 2015	Executive Officer in charge of Corporate Planning and E-Money Business, AEON CO, LTD.
Mar. 2016	Executive Officer, AEON CO, LTD.
May 2016	Director (Representative Director), Hirokazu Yamanashi Office Corporation
Jun. 2016	Director (Outside Director), Chairperson of the Compensation Committee and Nomination Committee Member of the Company
Jun. 2017	Director (Outside Director), Chairperson of the Nomination Committee and Compensation Committee Member of the Company (current position)

Shareholding 2,682 shares

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PRESS RELEASE

For Immediate Release

October 31, 2018
LIXIL Group Corporation

LIXIL Group Announces Leadership Transition Plan

Mr. Yoichiro Ushioda appointed Representative Executive Officer, Chairman and CEO;
Mr. Kinya Seto to remain as President for transition period

Tokyo – LIXIL Group Corporation ("LIXIL Group", TSE code: 5938), a maker of pioneering water and housing products, today announced that President & CEO Kinya Seto has decided to resign from his position as of October 31, 2018, and Mr. Yoichiro Ushioda has been appointed as LIXIL Group's Representative Executive Officer, Chairman and CEO, effective November 1, 2018.

Mr. Hirokazu Yamanashi, who has served as an Independent Outside Director of LIXIL Group Corporation since June 2016, has been appointed as Representative Executive Officer and COO of LIXIL Group, also effective November 1. Mr. Kinya Seto will remain as Representative Executive Officer and President until the end of the current fiscal year to support an orderly transition, after which Mr. Yamanashi will also take on the role of President. Mr. Seto will retain his position as a Director on the Board of LIXIL Group until June 2019.

In addition, Mr. Yamanashi has been appointed as Representative Director, CEO and Chairman of the Board of LIXIL Corporation, with Mr. Kazuhiko Ootsubo appointed as LIXIL Corporation's Representative Director, President and COO.

During his tenure at LIXIL Group since January 2016, Mr. Seto made significant progress in driving synergies within the group, including streamlining and delayering the organization to be more productive, delivering proven results born out of the full integration of the LWT business, which has become a real engine of growth for LIXIL's future, and introducing promising investments into new strategies such as digital technology.

Membership of key committees was also decided: the Compensation Committee will reduce its members from five to three. Ms. Main Kohda (Independent Outside Director) will be the new Chairperson of the Committee, joined by Lady Barbara Judge (Independent Outside Director) and Mr. Yoshinobu Kikuchi (Director) as current members. Mr. Hirokazu Yamanashi and Mr. Keiichiro Ina (Director) will retire from the Committee. The Nominations Committee will be chaired by Lady Barbara Judge, and Tsutomu Kawaguchi (Independent Outside Director) and Mr. Kikuchi will join as new members of the Committee. Mr. Hiroto Yoshimura (Independent Outside Director) and Ms. Kohda will continue to serve as members. Mr. Ushioda and Mr. Yamanashi will retire from the Committee.

Further details regarding new management structure and policy will be the subject of a future announcement.

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About LIXIL

LIXIL makes pioneering water and housing products that solve everyday, real-life challenges, making better homes a reality for everyone, everywhere. Drawing on our Japanese heritage, we create world-leading technology and innovate to make high quality products that transform homes. But the LIXIL difference is how we do this; through meaningful design, an entrepreneurial spirit, a dedication to improving accessibility for all, and responsible business growth. Our approach comes to life through industry leading brands, including INAX, GROHE, American Standard, and TOSTEM. Over 70,000 colleagues operating in more than 150 countries are proud to make products that touch the lives of more than a billion people every day.

LIXIL Group Corporation (TSE Code: 5938) is the listed holding company for LIXIL's portfolio of businesses.

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