Summary of Consolidated Financial Results for the Six Months Ended September 30, 2018 (J-GAAP)

November 2, 2018

Listed Company Name: IR Japan Holdings, Ltd.
Securities Code: 6035
Listing: Tokyo Stock Exchange URL: https://www.irjapan.jp/
Representative: Shirou Terashita, President and Chief Executive Officer
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Scheduled Date to Submit Quarterly Securities Report: November 13, 2018
Scheduled Date to Start Dividend Payment: December 3, 2018
Preparation of Results Briefing Materials: Yes
Holding of Financial Results Briefing: Yes (for institutional investors and analysts)

(Amounts of less than one million yen have been truncated)

1. Consolidated Financial Results for the Six Months Ended September 30, 2018 (from April 1, 2018 to September 30, 2018)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended September 30, 2018	2,560	13.2	863	7.9	879	9.8	599	10.9
Six months ended September 30, 2017	2,262	8.5	800	14.4	801	14.6	540	26.4

Note: Comprehensive income Six months ended September 30, 2018: 600 million yen (10.5%)
Six months ended September 30, 2017: 543 million yen (27.4%)

	Profit per share—basic	Profit per share—diluted
	Yen	Yen
Six months ended September 30, 2018	33.66	—
Six months ended September 30, 2017	30.38	—

Note: The Company conducted a 2-for-1 stock split of its common stock effective September 1, 2018. Profit per share figures have been calculated on the assumption that the stock split was carried out at the beginning of the previous fiscal year.

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of September 30, 2018	4,892	3,900	79.7
As of March 31, 2018	4,589	3,586	78.1

Reference: Shareholders' equity As of September 30, 2018: 3,900 million yen
As of March 31, 2018: 3,586 million yen

2. Dividends

	Full-year dividend				
	First quarter-end	Second quarter-end	Third quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2018	—	25.00	—	35.00	60.00
Fiscal year ending March 31, 2019	—	15.00			
Fiscal year ending March 31, 2019 (Forecast)			—	17.50	32.50

Note: Revision of dividends forecast since last announcement: Yes

Note: The Company conducted a 2-for-1 stock split of its common stock effective September 1, 2018. The second quarter-end dividends and the forecast for year-end dividends for the fiscal year ending March 31, 2019 are amounts after conducting the said 2-for-1 stock split.

3. Consolidated Results Forecast for the Fiscal Year Ending March 31, 2019 (from April 1, 2018 to March 31, 2019)

(Percentages indicate year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Profit per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	4,600	11.3	1,300	12.4	1,300	12.3	888	8.1	49.83

Note: Revision of consolidated results forecast since last announcement: None

Notes:

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in changes in the scope of consolidation): None

(2) Application of special accounting treatments in preparing quarterly consolidated financial statements: Yes
Note: For details, please refer to "2. Consolidated Financial Statements and Primary Notes (3) Notes Relating to the Consolidated Financial Statements" on page 11 of the attachment.

(3) Change in accounting policies, accounting estimates, and retrospective restatements
1) Change in accounting policies in accordance with revision of accounting standards: None
2) Change in accounting policies other than item 1) above: None
3) Change in accounting estimates: None
4) Retrospective restatements: None

(4) Number of shares issued (common stock)
1) Number of shares issued at the end of the period (including treasury shares)
As of September 30, 2018 18,597,310 shares
As of March 31, 2018 18,583,910 shares
2) Number of treasury shares at the end of the period
As of September 30, 2018 772,788 shares
As of March 31, 2018 772,564 shares
3) Average number of shares during the period
April – September 2018 17,815,110 shares
April – September 2017 17,792,403 shares

The quarterly review procedure by a certified public accountant or an auditing firm does not apply to these Consolidated Financial Results.

Explanation regarding appropriate use of results forecast and additional notes

Forward-looking statements, including the results forecast, contained in this document are based on information available to the Group and on certain assumptions deemed to be reasonable as of the date of release of this document. Actual business results may differ substantially due to a number of factors. For conditions prerequisite to the results forecast, and the points to be noted in the use thereof, please refer to "1. Qualitative Information on Financial Results for the Six Months Ended September 30, 2018 (3) Forward-looking Statements Including Consolidated Results Forecast" on page 5 of the attachment.