June 21, 2018

Recruit Holdings Announces Completion of Glassdoor Acquisition

TOKYO, JAPAN (June 21, 2018) – Recruit Holdings Co., Ltd. ("Recruit Holdings" or the "Company") announced today that it has completed the acquisition of Glassdoor, Inc. (“Glassdoor”) as previously announced on May 9, 2018 “Announcement of Definitive Agreement for Acquisition of Glassdoor, Expanding capabilities of HR technology platform” (the “Announcement”).

1. Schedule

Recruit Holdings previously announced that the scheduled date of execution of share acquisition of Glassdoor was during a period from July 1 to September 30, 2018 (the Company’s second quarter of the fiscal year ending March 31, 2019) in the Announcement on May 9, 2018. However, as the closing conditions for the procedures to complete were satisfied ahead of the schedule, the Company completed the acquisition today.

2. Impacts on the Company’s Consolidated Forecasts

Following the change of the date of execution of share acquisition, the forecast for the financial impacts of the transaction on the Company’s consolidated revenue, EBITDA, and Adjusted Net Income for the fiscal year ending March 31, 2019 (“FY2018”), are changed from approximately 16.0 billion yen, -3.0 billion yen and -3.1 billion yen to approximately 18.2 billion yen, -3.5 billion yen, and -3.5 billion yen, respectively*.

Recruit Holdings’ consolidated financial forecast for FY2018, announced on May 15, 2018, is not changed.

*The updated financial impacts are calculated based on the same currency conversion rate of 1.00 US Dollar to 106.0 Japanese Yen as the previously announced numbers.

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