February 9, 2018

Company name:	KOMORI CORPORATION
Representative:	Mr. Satoshi Mochida Representative Director, President and COO
Securities Code:	6349 (First Section, Tokyo Stock Exchange)
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Komori Signs an Agreement to Acquire Shares of Insight Communication and Print Solution India, Aiming to Make It a Subsidiary

Komori hereby announces that it signed an agreement with shareholders of Insight Communication and Print Solution India (hereinafter "Insight"), a distributor of Komori products in India, with regard to the transfer of Insight shares to Komori. Once share transfer is completed, Insight will become Komori's consolidated subsidiary.

1. Reasons for Acquiring Insight Shares

The Komori Group's main products include sheet-fed offset presses, web offset presses and security printing presses, while its overseas sales in the fiscal year ended March 31, 2017 accounted for 60.3% of consolidated net sales. Because of this large sales proportion, Komori considers marketing in overseas regions a matter of great importance. Of these regions, China, India and ASEAN countries boast robust economic expansion, with regional print demand being expected to grow due to booming population growth and burgeoning personal consumption. Taking these factors into account, Komori has positioned these countries as priority targets.

Since its 2007 founding in Delhi, India, Insight has been acting as a distributor of Komori products and achieved ever stronger business results in terms of the number of units installed. Focusing on the marketing of Komori printing machinery and peripheral equipment, Insight has retained the leading position in the Indian market during the last three years thanks to its outstanding track record in the number of offset printing presses delivered to customers.

India's demographics are impressive. The country boasts a robust population of 1.3 billion, half of whom are 24 years of age or younger. The country clearly holds abundant potential for economic growth. Likewise, the regional market for offset printing presses, which are Komori's main products, is expected to grow at least 10% annually, exceeding the country's GDP growth rate.

To seize these opportunities, Komori has thus decided to acquire shares of Insight and make it a subsidiary, stepping up its Group operations aimed at penetrating the Indian market. Not only does this move aim to boost sales of Komori offset printing presses, the acquisition of these shares is expected to help Komori and Insight engage in closer collaboration. For example, we will assist Insight with human resource development activities to strengthen its ability to propose high-value-added solutions. We will also help reinforce its service structure to enhance product reliability while providing our information and communications

technology (ICT) solutions aimed at improving productivity. Moreover, we will plan and create various products tailored to meet local needs for marketing via Insight. We believe that these initiatives will help local printing companies better utilize high-value-added printing solutions and enhance the efficiency of their operations, thereby contributing to the development of India's printing industry.

2. Overview of Insight

(1)	Name	Insight Communication and Print Solution India Pvt. Ltd.
(2	Location	S-6,Ground Floor Okhla Industrial Area, Phase-II New Delhi
(3)	Name and title of representative	Sangam Khanna, Managing Director
(4)	Main business	Marketing of printing machinery, peripheral equipment and consumables as well as relevant customer services
(5)	Capital	500,000 Indian rupees
(6)	Establishment	June 2007
(7)	Net sales in the most recent fiscal year	176,764,000 Indian rupees (mainly consisting of revenues from sales fees and commissions)

3. Overview of the Sellers of Insight Shares

(1)	Name	Sangam Khanna and other three individuals
(2)	Relationships with the listed company	With the sellers named above, Komori has no specific capital, personal or transactional relationships requiring disclosure. Neither do Komori's subsidiaries, affiliates, officers or employees have such relationships with the sellers, their affiliated corporations or individuals.

4. The Number of Shares to Be Transferred and the Status of Shareholdings after the Transfer

(1)	Number of shares owned by Komori prior to the transfer	0 (Number of voting rights: 0; the ratio of voting rights held: 0.0%)
(2)	Number of shares to be transferred	37,501 (Number of voting rights: 37,501)
(3)	Number of shares owned by Komori after the transfer	37,501 (Number of voting rights: 37,501; the ratio of voting rights held: 75.0%)

Note: Under the agreement reached with the sellers, the acquisition price of these shares is not disclosed. With the aim of ensuring fair and appropriate pricing, the acquisition price was determined after due consultation with the sellers and by referring to reports prepared by third-party financial and legal experts charged with valuation assessments.

5. Timeline

Date of completion of share acquisition : March 2018 (scheduled)

6. Outlook

Currently, Komori does not expect the acquisition of these shares to result in a material impact on the Company’s consolidated operating results for the fiscal year ending March 31, 2018. Should the Company ascertain otherwise, Komori will clarify the revised outlook in a timely manner.