

June 27, 2018



News Release

Company name:	GLORY LTD.
Representative:	Hirokazu Onoe, President
Headquarters:	3-1, Shimoteno 1-chome, Himeji, Hyogo, JAPAN
Securities Code:	6457
Stock Exchange:	Tokyo (1st Section)
Accounting Term:	March

Notice regarding Extension of and Additional Contribution to Incentive Plan for Senior Managers of GLORY

GLORY LTD. (the “Company”) hereby announces that a resolution was made at its Board of Directors meeting held today to extend the period of the stock-based incentive plan (the “Plan”, the trust created under the Plan hereinafter the “Trust”) for the Company’s Executive Officers and other management employees (collectively “Senior Managers”) which has been introduced since 2015, and to make additional contribution of money to the Trust.

1. Outline and Purpose of the Plan

The Plan is an incentive plan in which the Company shares and the cash conversion equivalent thereof are distributed or paid to Senior Managers who satisfy certain beneficiary requirements based on the Company Shares Distribution Rules and, has the aim of enhancing their contribution to improve the Company’s business performance and increase its corporate value over the medium to long term.

For outline of the Trust, please see “Notice regarding Introduction of Incentive Plan for Senior Managers of GLORY” released on June 26, 2015 and “Notice regarding Introduction of Incentive Plan (ESOP Trust) for Senior Managers of GLORY (Details Decided)” released on August 5, 2015.

2. Reason for the Additional Contribution

With the extension of the Plan period, an additional contribution (of money) to the Trust is required in order to acquire the Company shares that would be expected to be distributed during the extended Plan period.

- Summary of the changes of the Trust contract and the additional contribution to the Trust

Trust contract date:	September 1, 2015
Trust Period:	September 1, 2015 to August 31, 2018 (to be extended to August 31, 2021 due to the change of the Trust contract planned August 2018)
Amount of additional contribution to the Trust:	¥490 million (140,000 shares)
Method of share acquisition	From either the Company or the stock market

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About GLORY LTD.

GLORY LTD., headquartered in Himeji, Japan, is a pioneer in the development and manufacture of money handling machines and systems. GLORY provides a variety of products such as money handling machines, cash management systems, vending machines, automatic service equipment, and cash management solutions that are built on its leading-edge recognition/identification and mechatronics technology. Committed to meet society's wide-ranging needs, GLORY serves the financial, retail, vending machine, amusement and gaming industries in over 100 countries around the world. GLORY employs approximately 9,000 people worldwide. For more information about GLORY, please visit GLORY Group website at <http://corporate.glory-global.com/>

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