10 August 2018

Tsubaki Nakashima Co., Ltd.
Tsutomu Takamiya
Director and Representative Executive Officer CEO
Tokyo Stock Exchange (Code 6464)
Contact for inquiries: Tomoya Soda
Phone: +81 (0)6-6224-0193

Notice of interim dividend

The company decided in its Board of Directors meeting held on August 10, 2018 to distribute surplus (interim dividend) with the record date of June 30, 2018 as per details below:

1. Details of interim dividend

	Resolution (FY2018 1H)	(Ref.) Previous Year (FY2017 interim)
Dividend per share	¥39	¥31
Amount of dividend	¥1,555 million	¥1,228 million
Date of payment	Sep 3, 2018	Sep 1, 2017

※There is no change from the latest dividend forecast (announced on February 14, 2018).

2. Reasons

We seek to achieve an optimum balance between shareholder returns, investment in growth opportunities and maintenance of a prudent leverage ratio. We also seek to pay a stable dividend and maintain a level of retained earnings sufficient for capital expenditure that will promote future expansion of our business and increase enterprise value. Based on this shareholder return policy and recent results, we decided to pay an interim dividend of 39 Yen per share as we forecasted earlier.

As for the year-end dividend for the current fiscal year, we plan to pay 40 Yen per share as given in our latest forecast.

Disclaimer : The English translation is only for reference purposes. When there is any discrepancy between original Japanese version and English translation, the original Japanese version always prevails.