Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail. The Company assumes no responsibility for this translation or for direct, indirect or any other forms of damages arising from the translation.

(Stock Exchange Code 6532)
May 14, 2018

To Shareholders with Voting Rights:

Yoshiyuki Abe
Chief Executive Officer
BayCurrent Consulting, Inc.
Toranomon Hills Mori Tower, 9th floor
1-23-1, Toranomon, Minato-ku, Tokyo, Japan

NOTICE OF
THE 4TH ANNUAL GENERAL MEETING OF SHAREHOLDERS

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

You are cordially invited to attend the 4th Annual General Meeting of Shareholders of BayCurrent Consulting, Inc. (the "Company"). The meeting will be held for the purposes as described below.

If you are unable to attend the meeting, you can exercise your voting rights in writing or via the Internet, etc. Please review the attached Reference Documents for the General Meeting of Shareholders, and exercise your voting rights by following the instructions for the exercise of voting rights, as stated below, by 6:00 p.m. on Tuesday, May 29, 2018, Japan time.

1. **Date and Time:** Wednesday, May 30, 2018 at 10:00 a.m., Japan time

2. **Place:** "Ohgi," 4th floor, Keio Plaza Hotel Tokyo located at 2-2-1 Nishi-Shinjuku, Shinjuku-Ku, Tokyo, Japan
Though the venue is in the same hotel as that used last year, please note that the room and the floor where the room is located are different from last year.
(Please see the guide map to the venue at the end of the document.)
(in Japanese)

3. **Meeting Agenda:**
Matters to be reported: The Business Report and Non-consolidated Financial Statements for the Company's 4th Fiscal Year (March 1, 2017 - February 28, 2018)
Proposals to be resolved:
Proposal 1: Appropriation of Surplus
Proposal 2: Election of Six (6) Board Members
Proposal 3: Determination of Remuneration for Granting Restricted Stock to Board Members (excluding Outside Directors)

4. **Guide to Exercising Voting Rights**
(1) Exercise of voting rights in writing
Please indicate your vote for or against the proposals on the enclosed Voting Rights Exercise Form and return it so that it is received by 6:00 p.m. on Tuesday, May 29, 2018, Japan time.
(2) Exercise of voting rights via the Internet, etc.
Please review "Guide to Exercising Voting Rights via the Internet, etc.," attached on page 33(in Japanese), and exercise your voting rights by 6:00 p.m. on Tuesday, May 29, 2018, Japan time.
(3) If voting rights are exercised twice, both in writing and via the Internet, etc., the vote submitted via the Internet, etc. shall be deemed valid. If voting rights are exercised in duplicate via the Internet, etc., or via a personal computer and a cellular phone, the final vote submitted shall be deemed valid.

When attending the meeting, please submit the enclosed Voting Rights Exercise Form at the reception desk.

Notes to Non-consolidated Financial Statements are posted on the Company's website (http://www.baycurrent.co.jp/)(in Japanese) in accordance with provisions of laws and regulations as well as Article 19 of the Company's Articles of Incorporation and therefore are not provided in the documents contained in this Notice. The Non-consolidated Financial Statements that were audited by the Audit & Supervisory Board Members and the Accounting Auditor when they prepare audit reports, respectively include matters that should be indicated as Notes to Non-consolidated Financial Statements, in addition to those presented in the documents contained in this Notice.

Should the Reference Documents for the General Meeting of Shareholders, the Business Report and/or the Non-consolidated Financial Statements require revisions, the revised versions will be posted on the Company's website (http://www.baycurrent.co.jp/)(in Japanese).

Since the Company prepares the financial statements in accordance with the International Financial Reporting Standards (hereinafter, "IFRS), figures based on the IFRS are also presented as reference information in "Business Report 1. Current Status of the Company (1) State of Business for the Current Fiscal Year" (in Japanese) and "Business Report 1. Current Status of the Company (2) State of Assets, Profits and Losses for the Three Most Recent Fiscal Years" (in Japanese).

Though the financial statements based on the IFRS are not audited by the Accounting Auditor pursuant to the Companies Act, the financial statements for the 1st, 2nd and 3rd fiscal years were audited pursuant to the Financial Instruments and Exchange Act. With regard to the financial statements for the 4th fiscal year, audit procedures under the Financial Instruments and Exchange Act will finish on May 30, 2018.