

Epson Announces Executive Personnel Changes

- TOKYO, Japan, April 27, 2018 –

Seiko Epson Corporation (TSE: 6724, "Epson") today announced that a meeting of its board of directors had provisionally approved the following executive personnel changes. The changes are subject to final approval at the company's annual general meeting and board meeting scheduled to be held on June 27, 2018.

The lineup of executive officers from June 27 has also been approved.

1. Reasons for changes

Now in the final year of the Epson 25 Corporate Vision and Mid-Range Business Plan (FY2016-18), Epson has implemented these changes with the aims of further strengthening its corporate governance, and of accelerating its efforts to create a strong organization capable of generating ongoing improvements in corporate value and growth.

2. Appointment and retirement of directors

Appointments

- **Yasunori Ogawa**
Director, executive officer (currently executive officer; chief operating officer, Visual Products Operations Division)
- **Taro Shigemoto**
Director, full-time Audit & Supervisory Committee member (currently special audit & supervisory officer)

Retirement

- **Noriyuki Hama**
Currently director, full-time Audit & Supervisory Committee member
* Retirement due to expiry of term

3. Retirement and appointment of executive officers (excludes executive officers jointly holding directorships)

Retirements

- **Tadaaki Hagata**
Currently managing executive officer; president, Epson Precision (Philippines) Inc.
* Retirement due to expiry of term
- **Yasunori Ogawa**
Currently executive officer; chief operating officer, Visual Products Operations Division

* Retirement due to expiry of term. To be appointed director, executive officer from the same date.

Appointments

- **Kazunori Kumakura**
Executive officer (currently general administrative manager, IT Division)
- **Yoshifumi Yoshida**
Executive officer (currently chief operating officer, Robotics Solutions Operations Division)

4. Retirement and Appointment of special audit & supervisory officer

Retirement

- **Taro Shigemoto**
Currently special audit & supervisory officer; general administrative manager, Audit & Supervisory Committee Office
* Retirement due to expiry of term. To be appointed director, full-time Audit & Supervisory Committee member from the same date.

Appointment

- **Akihiko Toeda**
Special audit & supervisory officer (currently general administrative manager, Compliance Office and deputy general administrative manager, Management Control Division)

5. Planned date of changes

June 27, 2018

Note: Proposed appointments after June 27, 2018

1. Directors

Minoru Usui	President and Representative Director
Shigeki Inoue	Representative Director, Senior Managing Executive Officer
Koichi Kubota	Director, Senior Managing Executive Officer
Masayuki Kawana	Director, Executive Officer
Tatsuaki Seki	Director, Executive Officer
Yasunori Ogawa	Director, Executive Officer (new appointment)
Hideaki Omiya	Director (outside director)
Mari Matsunaga	Director (outside director)

Taro Shigemoto	Director, Full-Time Audit & Supervisory Committee Member (new appointment)
Michihiro Nara	Director (outside director), Audit & Supervisory Committee Member
Chikami Tsubaki	Director (outside director), Audit & Supervisory Committee Member
Yoshio Shirai	Director (outside director), Audit & Supervisory Committee Member
Total: 12	

2. Executive officers (excludes executive officers jointly holding directorships)

Motonori Okumura	Managing Executive Officer
Junichi Watanabe	Managing Executive Officer
Hideki Shimada	Managing Executive Officer
Yasumasa Kitamatsu	Executive Officer
Akihiro Fukaishi	Executive Officer
Sunao Murata	Executive Officer
Yoshiyuki Moriyama	Executive Officer
Toshiya Takahata	Executive Officer
Tsuyoshi Kitahara	Executive Officer
Naoyuki Saeki	Executive Officer
Nobuyuki Shimotome	Executive Officer
Kazuyoshi Yamamoto	Executive Officer
Munenori Ando	Executive Officer
Hitoshi Igarashi	Executive Officer
Keith Kratzberg	Executive Officer
Isamu Otsuka	Executive Officer
Eiichi Abe	Executive Officer
Kazuhiro Ichikawa	Executive Officer
Keijiro Naito	Executive Officer
Kazunori Kumakura	Executive Officer (new appointment)
Yoshifumi Yoshida	Executive Officer (new appointment)
Total: 21	

3. Special Audit & Supervisory Officer

Akihiko Toeda	Special Audit & Supervisory Officer (new appointment)
---------------	---

About Epson

Epson is a global technology leader dedicated to connecting people, things and information with its original efficient, compact and precision technologies. With a lineup that ranges from inkjet printers and digital printing systems to 3LCD projectors, watches and industrial robots, the company is focused on driving innovations and exceeding customer expectations in inkjet, visual communications, wearables and robotics.

Led by the Japan-based Seiko Epson Corporation, the Epson Group comprises more than 76,000 employees in 87 companies around the world, and is proud of its contributions to the communities in which it operates and its ongoing efforts to reduce environmental impacts.

global.epson.com/