Translation for Reference Purpose Only

October 31, 2018

FOR IMMEDIATE RELEASE

Company Name: **ANRITSU CORPORATION**
Representative: Hirokazu Hashimoto, Group CEO & Director
Code Number: 6754 (Tokyo Stock Exchange, First Section)
Media Contact: Akifumi Kubota; Director & Senior Vice President
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Notice Regarding Decisions on Matters to Acquire the Company Shares of Performance-Related Stock Compensation Program

Anritsu Corporation ("Company") announces that, at the Board of Directors` meeting today, matters to acquire the Company Shares under the Trust, regarding the Performance-Related Stock Compensation Program ("Program") as an incentive plan employing a trust structure for distribution of shares for Directors of the Company (excluding Outside Directors and persons those who are Audit & Supervisory Committee members, the same shall apply hereinafter.), the Company's executive officers and senior corporate staff, has been decided as follows.

The Company has been managing trust for distribution of shares to its officers in the past. Due to itsexpiration, the Company ("Board of Directors") has resolved at its meeting held on April 26, 2018 that the existing Program be partially changed and continued. A proposition related to such partial change and continuation of the Program for Directors was subsequently approved at the 92nd Ordinary General Shareholders' Meeting held on June 26, 2018.

Please refer to the "Notice Regarding Continuation of Performance-Related Stock Compensation Program with Partial Change" released April 26, 2018 for other information of the Program.

1. Details of the Trust

(1) Title:	Trust for Distribution of Shares to Officers
(2) Trust settlor:	The Company
(3) Trustee:	Sumitomo Mitsui Trust Bank, Limited Re-trust (Sai-Shintaku) Trustee：Japan Trustee Services Bank, Ltd.
(4) Beneficiaries:	Persons those who have satisfied beneficiary requirements from among Directors, Executive Officers and Senior Corporate Staff of the Company
(5) Trust Administrator:	Aoyama Sogo Accounting Firm
(6) Exercise of Voting Rights:	Through the Trust Term, voting rights pertaining to the Company Shares in the Trust shall not be exercised.
(7) Type of trust:	Pecuniary trust other than money trust (Third-Party Benefit Trust)
(8) Date of Trust Agreement:	Tuesday, July 31, 2018
(9) Date of Contribution of Money:	Scheduled on Thursday, October 8, 2018
(10) Date of Trust expiration:	Scheduled on Thursday, September 30, 2021

2. Outline of Elements to Acquire the Company Shares under the Trust

(1) Class of the shares to be acquired:	Common stocks of shares of the Company
(2) Amount of money contributed by the Company as funds to acquire the Company Shares:	JY 170 million
(Note) (a) Above includes stock purchasing amount as well as expense such as trust fees and trust administrator fees etc. (b) The amount of Stock Compensation for Directors those who are in office during three (3) consecutive business years from the year ending on the last day of March 2019 and the same on the last day of March 2021 is JY 210 million	
(3) Method to acquire the Company Shares:	Through the stock market of financial instruments exchange
(4) Acquiring term:	Scheduled from, Thursday, October 8, 2018 to Friday, October 30, 2018

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