September 28, 2018

Company: Financial Products Group Co., Ltd.
Representative: Hisanaga Tanimura, CEO & Founder
(Code 7148 on the First Section of the Tokyo Stock Exchange)
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(Follow-up information to) Notice of Change of Subsidiary

Financial Products Group Co., Ltd. (FPG) announced the completion of change of subsidiary, disclosed in Notice of Change of Subisidiary on July 17, 2018, as described below.

FPG Raffles Holding Pte. Ltd., which had been FPG's subsidiary, reduced its paid-in capital on the effective date of September 28, 2018, and the investment relationship between this company and FPG was canceled.

Furthermore, as a result, the subsidiary of this company, Raffles Lease Pte. Ltd., as well as other three companies ceased to be subsidiaries of FPG.