October 15, 2018

Company: Financial Products Group Co., Ltd.
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(Code 7148 on the First Section of the Tokyo Stock Exchange)
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Notice of Change of Business Names

Financial Products Group Co., Ltd. (FPG) announced that it had decided to change FPG's business names, as follows.

1. Reasons for Change of Business Names

The FPG Group is expanding its business areas and accelerating the growth of its diversified businesses in order to increase corporate value. As a consequence, FPG will change its business names in an approach to expand the product appeal of each business for further growth while assigning names that make it easier to understand the business.

2. Grounds for Change of Business Names

Old	New
Tax Leasing Arrangement Business	**Lease Arrangement Business** The new name makes it easier to understand the operation of the business, which is arranging and selling investment products that consist of leasing assets such as aircraft and ships.
Insurance Brokerage Business	**Insurance Sales Business** The new name expresses the fact that in addition to our insurance brokerage business, we have begun to offer insurance agency services through a consolidated subsidiary, FPG Insurance Services Co., Ltd., and that FPG is also introducing initiatives in the insurance business from multiple angles.
Real Estate Business	**Real Estate Business (No Change)** Even though the English name of the business is not changing, we are also involved in initiatives for development projects in addition to offering small-lot real estate products, and the name expresses how this business will expand beyond the provision of small-lot real estate products in the future.
M&A Advisory Business	**M&A Business** The new name is an easily understandable expression of the initiatives of this business from various angles, such as providing not only M&A advisory services but also business investment services to match the needs of our customers.

As a result, we will release operating results using the changed business names beginning with the Earnings Announcement for the 1st quarter of the fiscal year ending September 30, 2019 (planned for January 31, 2019).
There are no changes to the reporting segments associated with the change in business names.