May, 11 2018

# Mebuki Financial Group, Inc.

Financial Results for Fiscal Year 2017, ended March 31, 2018

| | |
|---|---|
| Stock Exchange Listing: | Tokyo (code: 7167) |
| URL: | http://www.mebuki-fg.co.jp/ |
| Representative: | Kazuyoshi Terakado, President |
| For Inquiry: | Tetsuya Akino, General Manager of Corporate Planning Dept. |
| Date of General Meeting of Shareholders: | June 27, 2018 (scheduled) |
| Payment date of cash dividends: | June 4, 2018 (scheduled) |
| Filing date of Financial Statements: | June 28, 2018 (scheduled) |
| IR Conference: | Scheduled (for investors) |

(Japanese yen amounts of less than 1 million or the first decimal place have been rounded down.)

## 1. Financial Highlights (from April 1, 2017 to March 31, 2018)

(1)Consolidated Operating Results (%: Changes from the corresponding period of the previous fiscal year)

| | Ordinary Income | | Ordinary Profit | | Net Income attributable to owners of the parent | |
|---|---|---|---|---|---|---|
| Fiscal year | ¥Million | % | ¥Million | % | ¥Million | % |
| Ended March 31, 2018 | 262,373 | 23.0 | 63,521 | 21.5 | 43,069 | (72.8) |
| Ended March 31, 2017 | 213,284 | — | 52,255 | — | 158,455 | — |

(Note) Comprehensive Income FY2017: ¥39,114 million [-75.4%] FY 2016: ¥159,609million [ (-)%]

| | Net Income per Share | Net Income per Share (Diluted) | Return on Capital Assets | Ordinary Profit on Total Assets | Ordinary Profit on Ordinary Income |
|---|---|---|---|---|---|
| Fiscal year | ¥ | ¥ | % | % | % |
| Ended March 31, 2018 | 36.56 | 36.54 | 4.9 | 0.3 | 24.2 |
| Ended March 31, 2017 | 156.78 | 156.72 | 21.8 | 0.4 | 24.5 |

(Reference) Equity in earnings (losses) of affiliates FY 2017: ¥ － million FY 2016: ¥ － million

(Note) 1. Net income attributable to owners of the parent and comprehensive income of fiscal year ended March 31, 2017 include gain on negative goodwill of ¥119,219 million.

2. Since there is no continuity from financial results for fiscal year 2016 to those for fiscal year 2017 due to the business integration on October 1, 2016, changes from the corresponding period of fiscal year 2016 are not shown.

(2)Consolidated Financial Conditions

| | Total Assets | Net Assets | Capital Assets to Total Assets | Net Assets per Share |
|---|---|---|---|---|
| Fiscal year | ¥Million | ¥Million | % | ¥ |
| Ended March 31, 2018 | 16,769,883 | 888,139 | 5.2 | 753.83 |
| Ended March 31, 2017 | 16,124,452 | 863,086 | 5.3 | 732.66 |

(Reference) Capital assets FY2017: ¥887,923 million FY2016: ¥862,892 million

(Note) "Capital assets to total assets" represents ("Net assets"-"Equity warrants"-"Non-controlling interests") / "Total assets" at the end of each period. The ratio above is not the one based on the regulation of Capital Adequacy Ratio.

(3)Consolidated Cash Flows

| | Cash Flows from Operating Activities | Cash Flows from Investing Activities | Cash Flows from Financing Activities | Cash and Cash Equivalents at year-end |
|---|---|---|---|---|
| Fiscal year | ¥Million | ¥Million | ¥Million | ¥Million |
| Ended March 31, 2018 | 412,215 | (72,659) | (14,085) | 1,693,567 |
| Ended March 31, 2017 | 499,210 | (124,710) | (21,693) | 1,369,893 |

## 2. Cash Dividends for Shareholders

| | Cash Dividends per Share | | | | | Total Dividends (Annual) | Dividend Payout Ratio (Consolidated) | Ratio of Dividends to Net Assets (Consolidated) |
|---|---|---|---|---|---|---|---|---|
| | End of 1Q | End of 2Q | End of 3Q | End of FY | Annual | | | |
| Fiscal year | ¥ | ¥ | ¥ | ¥ | ¥ | ¥Million | % | % |
| Ended March 31, 2017 | — | 5.50 | — | 6.50 | 12.00 | 9,488 | 7.6 | 1.4 |
| Ended March 31, 2018 | — | 5.50 | — | 5.50 | 11.00 | 12,956 | 30.0 | 1.4 |
| Ending March 31, 2019(Forecast) | — | 5.50 | — | 5.50 | 11.00 | | 28.6 | |

(Note) Year-end dividend for FY2016 includes a commemorative cash dividend ¥1.00 per share for the business integration.

## 3. Consolidated Earnings Forecasts for Fiscal Year 2018, ending March 31, 2019

(%: Changes from the corresponding period of the previous fiscal year)

| | Ordinary Profit | | Net Income Attributable to Owners of the Parent | | Net Income per Share |
|---|---|---|---|---|---|
| | ¥Million | % | ¥Million | % | ¥ |
| Six months ending September 30, 2018 | 37,000 | (0.9) | 25,000 | 0.2 | 21.27 |
| Fiscal year ending March 31, 2019 | 65,000 | 2.3 | 45,000 | 4.4 | 38.33 |

*Notes

(1) Material changes in consolidated subsidiaries during the period (changes in specific subsidiaries accompanied by changes in scope of consolidation): No

(2) Changes in accounting principles, accounting estimates and restatement

① Changes in accounting principles in accordance with changes in accounting standard, etc.: No

② Other changes in accounting principles: No

③ Changes in accounting estimates: No

④ Restatement: No

(3) Number of issued shares (common stock)

① Number of issued shares (including treasury stock):

| | | | |
|---|---|---|---|
| March 31, 2018 | 1,179,055,218 shares | March 31, 2017 | 1,179,055,218 shares |

② Number of treasury stock:

| | | | |
|---|---|---|---|
| March 31, 2018 | 1,183,162 shares | March 31, 2017 | 1,303,564 shares |

③ Average number of shares:

| | | | |
|---|---|---|---|
| FY2017 | 1,177,843,606 shares | FY2016 | 1,010,667,873 shares |

(Note)Average number of shares for FY 2016 is calculated by multiplying the average number of shares of Joyo by share exchange ratio for the first six months, and that of Mebuki for the second six months.

Statement relating to the status of audit procedures

This report is not subject to audit procedures based on the Financial Instruments and Exchange Law.

Explanation for proper use of forecasts and other notes

The above forecasts are based on the information which is presently available and the certain assumptions which are considered to be reasonable. Actual results may differ from those forecasts depending on various future factors.

Mebuki Financial Group, Inc. (Mebuki) conducted a share exchange on October 1, 2016 under which Mebuki became the wholly owing parent company and The Joyo Bank, Ltd. (Joyo) became the wholly owned subsidiary.
Based on the Accounting Standard for Business Combinations, this share exchange was a reverse acquisition wherein Mebuki was considered to be the acquired company and Joyo to be the acquiring company.
Accordingly, consolidated financial results for the fiscal year 2016 (from April 1, 2016 to March 31, 2017) includes those of Joyo for the period from April 1, 2016 to September 30, 2016, and those of Mebuki for the period from October 1, 2016 to March 31, 2017.

# Financial Results for the Fiscal Year 2017, Ended March 31, 2018

---------- Contents ----------


Ⅰ Consolidated Financial Information for Fiscal Year 2017

1. Consolidated Balance Sheet ・・・・・・・・・・・・・・・・・・・・・・・・・・・・・ 1
2. Consolidated Statement of Income and Consolidated Statement of Comprehensive Income ・・・・ 3
3. Consolidated Statement of Shareholders' Equity ・・・・・・・・・・・・・・・・・・・・・・ 5
4. Consolidated Statement of Cash Flows ・・・・・・・・・・・・・・・・・・・・・・・・・・ 7
5. Note for Assumptions of Going Concern ・・・・・・・・・・・・・・・・・・・・・・・・・・ 8

Ⅱ 【Reference】Non-consolidated Financial Information of the main consolidated subsidiaries

1. Non-consolidated Financial Information of The Joyo Bank, Ltd. ・・・・・・・・・・・・・・・ 9
2. Non-consolidated Financial Information of The Ashikaga Bank, Ltd. ・・・・・・・・・・・・・ 15

Ⅲ Financial Data for the Fiscal Year 2017 ended March 31, 2018

1. Income Status ・・・・・・・・・・・・・・・・・・・・・・・・・・・・・・・・・・・・・ 20
2. Net Business Income ・・・・・・・・・・・・・・・・・・・・・・・・・・・・・・・・・・ 24
3. Interest Rate Spread ・・・・・・・・・・・・・・・・・・・・・・・・・・・・・・・・・・ 24
4. Return on Equity ・・・・・・・・・・・・・・・・・・・・・・・・・・・・・・・・・・・ 25
5. Gains and Losses on Securities ・・・・・・・・・・・・・・・・・・・・・・・・・・・・・ 25
6. Valuation Gains (Losses) on Securities ・・・・・・・・・・・・・・・・・・・・・・・・・ 26
7. Capital Adequacy Ratio (Domestic standard) ・・・・・・・・・・・・・・・・・・・・・・・ 27

Ⅳ Status of Loans

1. Risk-monitored Loans ・・・・・・・・・・・・・・・・・・・・・・・・・・・・・・・・・・ 28
2. Allowance for Loan Losses ・・・・・・・・・・・・・・・・・・・・・・・・・・・・・・・ 29
3. Ratio to Reserve for Total Risk-monitored Loans ・・・・・・・・・・・・・・・・・・・・・ 29
4. Disclosed Claims under the Financial Revitalization Law ・・・・・・・・・・・・・・・・・ 30
5. Status of Coverage on Disclosed Claims under the Financial Revitalization Law ・・・・・・・・ 31
6. Comparison between Self-assessment, Disclosed Claims under the Financial Revitalization Law and Risk-monitored Loans ・・・・・・・・・・・・・ 32
7. Loan Portfolio, etc ・・・・・・・・・・・・・・・・・・・・・・・・・・・・・・・・・・ 34
8. Outstanding Balance of Deposits and Loans【Non-consolidated】・・・・・・・・・・・・・・ 37

## Ⅰ Consolidated Financial Information for Fiscal Year 2017

### 1. Consolidated Balance Sheet

(Millions of yen)

| Item | (Japanese) | As of Mar. 31, 2017 | As of Mar. 31, 2018 |
|---|---|---|---|
| **Assets** | **(資産の部)** | | |
| Cash and due from banks | 現金預け金 | 1,393,762 | 1,708,734 |
| Call loans and bills bought | コールローン及び買入手形 | 5,160 | 14,636 |
| Monetary claims bought | 買入金銭債権 | 15,952 | 15,388 |
| Trading assets | 特定取引資産 | 7,226 | 12,539 |
| Securities | 有価証券 | 4,190,681 | 4,176,768 |
| Loans and bills discounted | 貸出金 | 10,244,730 | 10,497,976 |
| Foreign exchanges | 外国為替 | 7,222 | 6,416 |
| Lease receivable and investments in lease | リース債権及びリース投資資産 | 48,366 | 56,620 |
| Other assets | その他資産 | 120,249 | 187,737 |
| Tangible fixed assets | 有形固定資産 | 117,732 | 115,146 |
| Buildings, net | 建物 | 41,423 | 40,556 |
| Land | 土地 | 63,107 | 60,949 |
| Leased assets, net | リース資産 | 26 | 20 |
| Construction in progress | 建設仮勘定 | 652 | 1,202 |
| Other tangible fixed assets | その他の有形固定資産 | 12,522 | 12,416 |
| Intangible fixed assets | 無形固定資産 | 12,414 | 14,801 |
| Software | ソフトウエア | 8,254 | 10,498 |
| Other intangible fixed assets | その他の無形固定資産 | 4,160 | 4,303 |
| Asset for retirement benefits | 退職給付に係る資産 | 12,275 | 15,428 |
| Deferred tax assets | 繰延税金資産 | 1,609 | 2,119 |
| Customers' liabilities for acceptances and guarantees | 支払承諾見返 | 25,916 | 24,902 |
| Allowance for loan losses | 貸倒引当金 | (78,840) | (79,324) |
| Reserve for devaluation of investment securities | 投資損失引当金 | (9) | (9) |
| **Total Assets** | **資産の部合計** | **16,124,452** | **16,769,883** |
| **Liabilities** | **(負債の部)** | | |
| Deposits | 預金 | 13,507,047 | 13,977,912 |
| Negotiable certificates of deposit | 譲渡性預金 | 284,705 | 272,640 |
| Call money and bills sold | コールマネー及び売渡手形 | 303,312 | 340,540 |
| Payables under repurchase agreements | 売現先勘定 | — | 26,314 |
| Payables under securities lending transactions | 債券貸借取引受入担保金 | 167,640 | 158,149 |
| Trading liabilities | 特定取引負債 | 511 | 504 |
| Borrowed money | 借用金 | 735,593 | 877,856 |
| Foreign Exchanges | 外国為替 | 757 | 708 |
| Bonds | 社債 | 5,000 | 5,000 |
| Bonds with warrant attached | 新株予約権付社債 | 33,657 | 31,881 |
| Due to trust account | 信託勘定借 | 13 | 11 |
| Other liabilities | その他負債 | 140,446 | 114,060 |
| Provision for directors' bonuses | 役員賞与引当金 | 111 | 129 |
| Liability for retirement benefits | 退職給付に係る負債 | 8,896 | 6,014 |
| Provision for directors' retirement benefits | 役員退職慰労引当金 | 51 | 63 |
| Provision for reimbursement of deposits | 睡眠預金払戻損失引当金 | 3,480 | 3,781 |
| Provision for contingent loss | 偶発損失引当金 | 1,548 | 1,603 |
| Provision for point card certificates | ポイント引当金 | 294 | 294 |
| Provision for loss on interest repayment | 利息返還損失引当金 | 12 | 13 |
| Reserves under special laws | 特別法上の引当金 | 2 | 2 |
| Deferred tax liabilities | 繰延税金負債 | 31,410 | 28,789 |
| Deferred tax liabilities for land revaluation | 再評価に係る繰延税金負債 | 9,454 | 9,226 |
| Negative goodwill | 負ののれん | 1,501 | 1,343 |
| Acceptances and guarantees | 支払承諾 | 25,916 | 24,902 |
| **Total liabilities** | **負債の部合計** | **15,261,366** | **15,881,743** |

(Millions of yen)

| Item | *(Japanese)* | As of Mar. 31, 2017 | As of Mar. 31, 2018 |
|---|---|---|---|
| **Net Assets** | **(純資産の部)** | | |
| Capital stock | 資本金 | 117,495 | 117,495 |
| Capital surplus | 資本剰余金 | 148,490 | 148,541 |
| Retained earnings | 利益剰余金 | 461,631 | 489,697 |
| Treasury stock | 自己株式 | (6) | (8) |
| **Total shareholders' equity** | **株主資本合計** | **727,610** | **755,725** |
| Unrealized gains on available-for-sale securities | その他有価証券評価差額金 | 128,545 | 120,727 |
| Deferred gains (losses) on hedges | 繰延ヘッジ損益 | (674) | (56) |
| Land revaluation surplus | 土地再評価差額金 | 12,844 | 14,182 |
| Defined retirement benefit plans | 退職給付に係る調整累計額 | (5,433) | (2,656) |
| **Total accumulated other comprehensive income** | **その他の包括利益累計額合計** | **135,282** | **132,197** |
| Equity warrants | 新株予約権 | 193 | 216 |
| **Total net assets** | **純資産の部合計** | **863,086** | **888,139** |
| **Total liabilities and net assets** | **負債及び純資産の部合計** | **16,124,452** | **16,769,883** |

(Note) Figures are rounded down to the nearest million.

## 2. Consolidated Statement of Income and Consolidated Statement of Comprehensive Income

### (1)Consolidated Statement of Income

(Millions of yen)

| Item | *(Japanese)* | FY 2016(ended March 31, 2017) | FY 2017(ended March 31, 2018) |
|---|---|---|---|
| **Ordinary income** | **経常収益** | **213,284** | **262,373** |
| Interest income | 資金運用収益 | 125,501 | 160,508 |
| Interest on loans and discounts | 貸出金利息 | 89,325 | 113,739 |
| Interest and dividends on securities | 有価証券利息配当金 | 35,186 | 45,584 |
| Interest on call loans and bills bought | コールローン利息及び買入手形利息 | 66 | 108 |
| Interest on deposits with banks | 預け金利息 | 502 | 652 |
| Other interest income | その他の受入利息 | 419 | 423 |
| Trust fees | 信託報酬 | 22 | 42 |
| Fees and commissions | 役務取引等収益 | 36,245 | 50,717 |
| Trading income | 特定取引収益 | 2,241 | 3,669 |
| Other ordinary income | その他業務収益 | 12,964 | 4,768 |
| Other income | その他経常収益 | 36,309 | 42,666 |
| Recoveries of written off claims | 償却債権取立益 | 2,688 | 2,088 |
| Gains on sales of stocks and other securities | 株式等売却益 | 9,902 | 13,078 |
| Others | その他の経常収益 | 23,718 | 27,498 |
| **Ordinary expenses** | **経常費用** | **161,029** | **198,851** |
| Interest expenses | 資金調達費用 | 10,287 | 14,155 |
| Interest on deposits | 預金利息 | 2,572 | 3,668 |
| Interest on negotiable certificates of deposit | 譲渡性預金利息 | 48 | 91 |
| Interest on call money and bills sold | コールマネー利息及び売渡手形利息 | 595 | 589 |
| Interest on payables under repurchase agreements | 売現先利息 | ― | 246 |
| Interest on payables under securities lending transactions | 債券貸借取引支払利息 | 1,198 | 2,395 |
| Interest on borrowed money | 借用金利息 | 1,101 | 2,103 |
| Interest on bonds | 社債利息 | 233 | 132 |
| Other interest expenses | その他の支払利息 | 4,537 | 4,926 |
| Fees and commissions payments | 役務取引等費用 | 10,036 | 13,740 |
| Other business expenses | その他業務費用 | 7,017 | 8,411 |
| General and administrative expenses | 営業経費 | 98,088 | 120,427 |
| Other operating expenses | その他経常費用 | 35,599 | 42,117 |
| Provision of allowance for loan losses | 貸倒引当金繰入額 | 6,277 | 6,903 |
| Other | その他の経常費用 | 29,321 | 35,213 |
| **Ordinary profit** | **経常利益** | **52,255** | **63,521** |
| **Extraordinary income** | **特別利益** | **119,225** | **942** |
| Gain on dispositions of fixed assets | 固定資産処分益 | 6 | 942 |
| Gain on negative goodwill | 負ののれん発生益 | 119,219 | ― |
| **Extraordinary losses** | **特別損失** | **2,085** | **2,125** |
| Loss on disposal of non-current assets | 固定資産処分損 | 438 | 312 |
| Impairment loss | 減損損失 | 1,463 | 1,813 |
| Loss on step acquisitions | 段階取得に係る差損 | 184 | ― |
| **Income before income taxes** | **税金等調整前当期純利益** | **169,395** | **62,338** |
| Income taxes-current | 法人税、住民税及び事業税 | 16,880 | 20,182 |
| Income taxes-deferred | 法人税等調整額 | (5,968) | (913) |
| **Total income taxes** | **法人税等合計** | **10,911** | **19,269** |
| **Net income** | **当期純利益** | **158,483** | **43,069** |
| **Net income attributable to non-controlling interests** | **非支配株主に帰属する当期純利益** | **28** | **―** |
| **Net income attributable to owners of the parent** | **親会社株主に帰属する当期純利益** | **158,455** | **43,069** |

(2)Consolidated Statement of Comprehensive Income

(Millions of yen)

| Item | *(Japanese)* | FY 2016(ended March 31, 2017) | FY 2017(ended March 31, 2018) |
|---|---|---|---|
| **Net income** | **当期純利益** | **158,483** | **43,069** |
| **Other comprehensive income** | **その他の包括利益** | **1,125** | **(3,954)** |
| Unrealized gains on available-for-sale securities | その他有価証券評価差額金 | (6,507) | (7,817) |
| Deferred gains (losses) on hedges | 繰延ヘッジ損益 | 2,399 | 617 |
| Land revaluation surplus | 土地再評価差額金 | — | 468 |
| Defined retirement benefit plans | 退職給付に係る調整額 | 5,233 | 2,777 |
| **Comprehensive income** | **包括利益** | **159,609** | **39,114** |
| | (内訳) | | |
| Comprehensive income attributable to owners of the parent | 親会社株主に係る包括利益 | 159,581 | 39,114 |
| Comprehensive income attributable to non-controlling interests | 非支配株主に係る包括利益 | 27 | — |

## 3. Consolidated Statement of Shareholders' Equity

FY 2016(ended March 31, 2017)

(Millions of yen)

| | | Shareholders' equity | | | | |
|---|---|---|---|---|---|---|
| | | Capital stock | Capital surplus | Retained earnings | Treasury stock | Total shareholders' equity |
| | | 株主資本 | | | | |
| | | 資本金 | 資本剰余金 | 利益剰余金 | 自己株式 | 株主資本合計 |
| Balance at the beginning of the period | 当期首残高 | 85,113 | 58,574 | 333,964 | (21,569) | 456,082 |
| Changes of items during the period | 当期変動額 | | | | | |
| Changes due to share exchange | 株式交換による増加 | 32,382 | 90,616 | | | 122,998 |
| Cash dividends | 剰余金の配当 | | (1,832) | (9,397) | | (11,230) |
| Net income attributable to owners of the parent | 親会社株主に帰属する当期純利益 | | | 158,455 | | 158,455 |
| Purchase of treasury stock | 自己株式の取得 | | | | (11) | (11) |
| Disposal of treasury stock | 自己株式の処分 | | 1 | (0) | 25 | 25 |
| Retirement of treasury stock | 自己株式の消却 | | | (21,548) | 21,548 | － |
| Changes due to acquiring equity of consolidated subsidiaries | 連結子会社株式の取得による持分の増減 | | 1,131 | | | 1,131 |
| Transfer from land revaluation excess | 土地再評価差額金の取崩 | | | 158 | | 158 |
| Net changes except for shareholders' equity during the period | 株主資本以外の項目の当期変動額（純額） | | | | | |
| Total changes of items during the period | 当期変動額合計 | 32,382 | 89,916 | 127,666 | 21,562 | 271,528 |
| Balance at the end of the period | 当期末残高 | 117,495 | 148,490 | 461,631 | (6) | 727,610 |

| | | Accumulated other comprehensive income | | | | | Equity warrants | Non-controlling interests | Total net assets |
|---|---|---|---|---|---|---|---|---|---|
| | | Unrealized gains on available-for-sale securities | Deferred gains ( losses ) on hedges | Land revaluation excess, net of taxes | Defined retirement benefit plans | Total accumulated other comprehensive income | | | |
| | | その他の包括利益累計額 | | | | | | | |
| | | その他有価証券評価差額金 | 繰延ヘッジ損益 | 土地再評価差額金 | 退職給付に係る調整累計額 | その他の包括利益累計額合計 | 新株予約権 | 非支配株主持分 | 純資産合計 |
| Balance at the beginning of the period | 当期首残高 | 135,031 | (3,073) | 13,002 | (10,667) | 134,293 | 132 | 1,562 | 592,070 |
| Changes of items during the period | 当期変動額 | | | | | | | | |
| Changes due to share exchange | 株式交換による増加 | | | | | | | | 122,998 |
| Cash dividends | 剰余金の配当 | | | | | | | | (11,230) |
| Net income attributable to owners of the parent | 親会社株主に帰属する当期純利益 | | | | | | | | 158,455 |
| Purchase of treasury stock | 自己株式の取得 | | | | | | | | (11) |
| Disposal of treasury stock | 自己株式の処分 | | | | | | | | 25 |
| Retirement of treasury stock | 自己株式の消却 | | | | | | | | |
| Changes due to acquiring equity of consolidated subsidiaries | 連結子会社株式の取得による持分の増減 | | | | | | | | 1,131 |
| Transfer from land revaluation excess | 土地再評価差額金の取崩 | | | | | | | | 158 |
| Net changes except for shareholders' equity during the period | 株主資本以外の項目の当期変動額（純額） | (6,485) | 2,399 | (158) | 5,233 | 988 | 61 | (1,562) | (512) |
| Total changes of items during the period | 当期変動額合計 | (6,485) | 2,399 | (158) | 5,233 | 988 | 61 | (1,562) | 271,016 |
| Balance at the end of the period | 当期末残高 | 128,545 | (674) | 12,844 | (5,433) | 135,282 | 193 | － | 863,086 |

FY 2017(ended March 31, 2018)

(Millions of yen)

| | | Shareholders' equity | | | | |
|---|---|---|---|---|---|---|
| | | Capital stock | Capital surplus | Retained earnings | Treasury stock | Total shareholders' equity |
| | | 株主資本 | | | | |
| | | 資本金 | 資本剰余金 | 利益剰余金 | 自己株式 | 株主資本合計 |
| Balance at the beginning of the period | 当期首残高 | 117,495 | 148,490 | 461,631 | (6) | 727,610 |
| Changes of items during the period | 当期変動額 | | | | | |
| Cash dividends | 剰余金の配当 | | | (14,133) | | (14,133) |
| Net income attributable to owners of the parent | 親会社株主に帰属する当期純利益 | | | 43,069 | | 43,069 |
| Purchase of treasury stock | 自己株式の取得 | | | | (2) | (2) |
| Disposal of treasury stock | 自己株式の処分 | | 50 | | 0 | 51 |
| Transfer from land revaluation excess | 土地再評価差額金の取崩 | | | (869) | | (869) |
| Net changes except for shareholders' equity during the period | 株主資本以外の項目の当期変動額（純額） | | | | | |
| Total changes of items during the period | 当期変動額合計 | — | 50 | 28,065 | (1) | 28,114 |
| Balance at the end of the period | 当期末残高 | 117,495 | 148,541 | 489,697 | (8) | 755,725 |

| | | Accumulated other comprehensive income | | | | | Equity warrants | Total net assets |
|---|---|---|---|---|---|---|---|---|
| | | Unrealized gains on available-for-sale securities | Deferred gains ( losses ) on hedges | Land revaluation excess, net of taxes | Defined retirement benefit plans | Total accumulated other comprehensive income | | |
| | | その他の包括利益累計額 | | | | | 新株予約権 | 純資産合計 |
| | | その他有価証券評価差額金 | 繰延ヘッジ損益 | 土地再評価差額金 | 退職給付に係る調整累計額 | その他の包括利益累計額合計 | | |
| Balance at the beginning of the period | 当期首残高 | 128,545 | (674) | 12,844 | (5,433) | 135,282 | 193 | 863,086 |
| Changes of items during the period | 当期変動額 | | | | | | | |
| Cash dividends | 剰余金の配当 | | | | | | | (14,133) |
| Net income attributable to owners of the parent | 親会社株主に帰属する当期純利益 | | | | | | | 43,069 |
| Purchase of treasury stock | 自己株式の取得 | | | | | | | (2) |
| Disposal of treasury stock | 自己株式の処分 | | | | | | | 51 |
| Transfer from land revaluation excess | 土地再評価差額金の取崩 | | | | | | | (869) |
| Net changes except for shareholders' equity during the period | 株主資本以外の項目の当期変動額（純額） | (7,817) | 617 | 1,338 | 2,777 | (3,084) | 23 | (3,061) |
| Total changes of items during the period | 当期変動額合計 | (7,817) | 617 | 1,338 | 2,777 | (3,084) | 23 | 25,053 |
| Balance at the end of the period | 当期末残高 | 120,727 | (56) | 14,182 | (2,656) | 132,197 | 216 | 888,139 |

## 4. Consolidated Statement of Cash Flows

(Millions of yen)

| Item | *(Japanese)* | FY 2016(ended March 31, 2017) | FY 2017(ended March 31, 2018) |
|---|---|---|---|
| **Cash flows from operating activities** | **営業活動によるキャッシュ・フロー** | | |
| Income before income taxes | 税金等調整前当期純利益 | 169,395 | 62,338 |
| Depreciation and amortization | 減価償却費 | 7,327 | 8,654 |
| Impairment loss | 減損損失 | 1,463 | 1,813 |
| Gain on negative goodwill | 負ののれん発生益 | (119,219) | ― |
| Loss on step acquisitions | 段階取得に係る差損益（△は益） | 184 | ― |
| Amortization of negative goodwill | 負ののれん償却額 | (158) | (158) |
| Increase (decrease) in allowance for loan losses | 貸倒引当金の増減（△） | (400) | 484 |
| Increase (decrease) in provision for directors' bonuses | 役員賞与引当金の増減額（△は減少） | 44 | 18 |
| Decrease (increase) in asset for retirement benefits | 退職給付に係る資産の増減額（△は増加） | (1,323) | (3,561) |
| Increase (decrease) in liabilities for retirement benefits | 退職給付に係る負債の増減額（△は減少） | 8,764 | (1,359) |
| Increase (decrease) in provision for directors' retirement benefits | 役員退職慰労引当金の増減額（△は減少） | 13 | 11 |
| Increase (decrease) in provision for reimbursement of deposits | 睡眠預金払戻損失引当金の増減額（△は減少） | 317 | 301 |
| Increase (decrease) in provision for contingent loss | 偶発損失引当金の増減（△） | (18) | 54 |
| Increase (decrease) in provision for point card certificates | ポイント引当金の増減額（△は減少） | 38 | (0) |
| Increase (decrease) in provision for interest repayment | 利息返還損失引当金の増減額（△は減少） | (2) | 0 |
| Gain on fund management | 資金運用収益 | (131,337) | (160,508) |
| Financing expenses | 資金調達費用 | 10,305 | 14,155 |
| Loss (gain) related to securities | 有価証券関係損益（△） | (4,941) | 11,236 |
| Foreign exchange losses (gains) | 為替差損益（△は益） | (12,902) | 11,488 |
| Loss (gain) on disposal of non-current assets | 固定資産処分損益（△は益） | 431 | (630) |
| Net decrease (increase) in Trading assets | 特定取引資産の純増（△）減 | 1,225 | (5,313) |
| Net increase (decrease) in Trading liabilities | 特定取引負債の純増減（△） | (383) | (6) |
| Net decrease (increase) in loans and bills discounted | 貸出金の純増（△）減 | (153,758) | (253,246) |
| Net increase (decrease) in deposit | 預金の純増減（△） | 270,177 | 470,864 |
| Net increase (decrease) in negotiable certificates of deposit | 譲渡性預金の純増減（△） | 37,290 | (12,064) |
| Net increase (decrease) in borrowed money (excluding subordinated borrowings) | 借用金（劣後特約付借入金を除く）の純増減（△） | 272,353 | 142,262 |
| Net decrease (increase) in deposit (excluding cash and cash equivalents) | 預け金（現金同等物を除く）の純増（△）減 | 57,258 | 8,693 |
| Net decrease (increase) in call loans | コールローン等の純増（△）減 | (1,499) | (8,911) |
| Net increase (decrease) in call money | コールマネー等の純増減（△） | 35,956 | 37,228 |
| Net increase (decrease) in payables under securities lending transactions | 債券貸借取引受入担保金の純増減（△） | 15,881 | (9,490) |
| Net decrease (increase) in foreign exchanges - assets | 外国為替（資産）の純増（△）減 | 1,256 | 806 |
| Net increase (decrease) in foreign exchanges - liabilities | 外国為替（負債）の純増減（△） | (409) | (48) |
| Net decrease (increase) in lease receivable and investments in lease | リース債権及びリース投資資産の純増（△）減 | (5,135) | (8,254) |
| Net increase (decrease) in due to trust account | 信託勘定借の純増減（△） | (0) | (1) |
| Proceeds from fund management | 資金運用による収入 | 129,285 | 160,454 |
| Payments for finance | 資金調達による支出 | (8,791) | (13,823) |
| Other, net | その他 | (62,863) | (18,880) |
| **Subtotal** | **小計** | **515,824** | **434,608** |
| **Income taxes paid** | **法人税等の支払額** | **(16,614)** | **(22,393)** |
| **Net cash provided by (used in) operating activities** | **営業活動によるキャッシュ・フロー** | **499,210** | **412,215** |

(Millions of yen)

| Item | *(Japanese)* | FY 2016(ended March 31, 2017) | FY 2017(ended March 31, 2018) |
|---|---|---|---|
| **Cash flows from investing activities** | **投資活動によるキャッシュ･フロー** | | |
| Purchase of securities | 有価証券の取得による支出 | (1,405,130) | (1,352,901) |
| Proceeds from sales of securities | 有価証券の売却による収入 | 1,017,603 | 897,937 |
| Proceeds from redemption of securities | 有価証券の償還による収入 | 271,065 | 391,620 |
| Purchases of tangible fixed assets | 有形固定資産の取得による支出 | (4,973) | (5,337) |
| Proceeds from sales of tangible fixed assets | 有形固定資産の売却による収入 | 167 | 2,117 |
| Purchases of intangible fixed assets | 無形固定資産の取得による支出 | (3,348) | (6,101) |
| Other, net | その他 | (94) | 6 |
| **Net cash provided by (used in) investing activities** | **投資活動によるキャッシュ・フロー** | **(124,710)** | **(72,659)** |
| **Cash flows from financing activities** | **財務活動によるキャッシュ･フロー** | | |
| Redemption of subordinated bonds | 劣後特約付社債の償還による支出 | (10,000) | ― |
| Purchases of treasury stocks | 自己株式の取得による支出 | (11) | (2) |
| Proceed from sales of treasury stocks | 自己株式の売却による収入 | 3 | 50 |
| Cash dividends paid | 配当金の支払額 | (11,230) | (14,133) |
| Dividends paid to non-controlling shareholders | 非支配株主への配当金の支払額 | (1) | ― |
| Purchases of stocks of subsidiaries not resulting in change in scope of consolidation | 連結の範囲の変更を伴わない子会社株式の取得による支出 | (453) | ― |
| **Net cash provided by (used in) financing activities** | **財務活動によるキャッシュ・フロー** | **(21,693)** | **(14,085)** |
| **Effect of exchange rate changes on cash and cash equivalents** | **現金及び現金同等物に係る換算差額** | **29** | **(1,796)** |
| **Net increase (decrease) in cash and cash equivalents** | **現金及び現金同等物の増減額（△は減少）** | **352,836** | **323,673** |
| **Cash and cash equivalents at the beginning of the period** | **現金及び現金同等物の期首残高** | **396,713** | **1,369,893** |
| **Increase in cash and cash equivalents resulting from share exchange** | **株式交換による現金及び現金同等物の増加額** | **620,343** | **―** |
| **Cash and cash equivalents at the end of the period** | **現金及び現金同等物の期末残高** | **1,369,893** | **1,693,567** |

5. Note for Assumptions of Going Concern

Not applicable.

Ⅱ 【Reference】Non-consolidated Financial Information of the main consolidated subsidiaries

1.Non-consolidated Financial Information of The Joyo Bank, Ltd.

**(1)Financial Highlights (from April 1, 2017 to March 31, 2018)**

①Non-consolidated Operating Results (%: Changes from the corresponding period of the previous fiscal year)

| | Ordinary Income | | Ordinary Profit | | Net Income | |
|---|---|---|---|---|---|---|
| Fiscal year | ¥Million | % | ¥Million | % | ¥Million | % |
| Ended March 31, 2018 | 138,201 | (2.0) | 36,939 | 3.5 | 25,513 | 4.3 |
| Ended March 31, 2017 | 141,053 | 1.6 | 35,663 | (16.5) | 24,454 | (11.9) |

②Non-consolidated Financial Conditions

| | Total Assets | Net Assets | Capital Assets to Total Assets |
|---|---|---|---|
| Fiscal year | ¥Million | ¥Million | % |
| Ended March 31, 2018 | 10,053,746 | 599,683 | 5.9 |
| Ended March 31, 2017 | 9,697,024 | 593,283 | 6.1 |

(Reference) Capital assets FY2017: ¥599,683 million FY2016: ¥593,283 million

(Note) "Capital assets to total assets" represents ("Net assets"-"Equity warrants") / "Total assets" at the end of each period.
The ratio above is not the one based on the regulation of Capital Adequacy Ratio.

## (2) Non-consolidated Balance Sheet （The Joyo Bank, Ltd）

(Millions of yen)

| Item | *(Japanese)* | As of March 31, 2017 | As of March 31, 2018 |
|---|---|---|---|
| **Assets** | **(資産の部)** | | |
| Cash and due from banks | 現金預け金 | 754,116 | 968,263 |
| Cash | 現金 | 66,398 | 62,352 |
| Due from banks | 預け金 | 687,717 | 905,910 |
| Call loans | コールローン | 3,365 | 13,786 |
| Monetary claims bought | 買入金銭債権 | 8,161 | 7,447 |
| Trading assets | 特定取引資産 | 4,060 | 8,526 |
| Trading account securities | 商品有価証券 | 2,457 | 1,880 |
| Trading-related financial derivatives | 特定金融派生商品 | 1,602 | 1,646 |
| Other trading assets | その他の特定取引資産 | ― | 4,999 |
| Securities | 有価証券 | 2,793,575 | 2,802,591 |
| Government bonds | 国債 | 869,857 | 608,893 |
| Local government bonds | 地方債 | 397,999 | 599,761 |
| Corporate bonds | 社債 | 463,245 | 516,803 |
| Stocks | 株式 | 266,787 | 263,252 |
| Other securities | その他の証券 | 795,685 | 813,880 |
| Loans and bills discounted | 貸出金 | 5,967,030 | 6,063,500 |
| Bills discounted | 割引手形 | 19,732 | 21,804 |
| Loans on bills | 手形貸付 | 282,495 | 260,304 |
| Loans on deeds | 証書貸付 | 5,114,904 | 5,215,710 |
| Overdrafts | 当座貸越 | 549,897 | 565,681 |
| Foreign exchanges | 外国為替 | 2,826 | 3,341 |
| Due from foreign banks (our accounts) | 外国他店預け | 2,024 | 2,461 |
| Foreign bills bought | 買入外国為替 | 45 | 49 |
| Foreign bills receivable | 取立外国為替 | 756 | 830 |
| Other assets | その他資産 | 48,076 | 77,320 |
| Domestic exchange settlement account, debit | 未決済為替貸 | 64 | 80 |
| Prepaid expenses | 前払費用 | 548 | 528 |
| Accrued income | 未収収益 | 8,524 | 7,879 |
| Initial margins of future markets | 先物取引差入証拠金 | 160 | 160 |
| Variation margins of future markets | 先物取引差金勘定 | ― | 0 |
| Derivatives other than for trading - assets | 金融派生商品 | 5,122 | 7,570 |
| Cash collateral paid for financial instruments assets | 金融商品等差入担保金 | 3,211 | 1,675 |
| Other | その他の資産 | 30,444 | 59,426 |
| Tangible fixed assets | 有形固定資産 | 85,854 | 81,764 |
| Buildings, net | 建物 | 30,617 | 29,817 |
| Land | 土地 | 47,571 | 45,490 |
| Leased assets, net | リース資産 | 2,837 | 1,977 |
| Construction in progress | 建設仮勘定 | 613 | 323 |
| Other tangible fixed assets | その他の有形固定資産 | 4,214 | 4,155 |
| Intangible fixed assets | 無形固定資産 | 9,531 | 9,153 |
| Software | ソフトウエア | 6,142 | 5,640 |
| Leased assets, net | リース資産 | 409 | 324 |
| Other intangible fixed assets | その他の無形固定資産 | 2,979 | 3,188 |
| Prepaid pension cost | 前払年金費用 | 7,231 | 6,495 |
| Customers' liabilities for acceptances and guarantees | 支払承諾見返 | 47,620 | 46,564 |
| Allowance for loan losses | 貸倒引当金 | (34,416) | (35,002) |
| Reserve for devaluation of investment securities | 投資損失引当金 | (9) | (9) |
| **Total Assets** | **資産の部合計** | **9,697,024** | **10,053,746** |

(Millions of yen)

| Item | (Japanese) | As of March 31, 2017 | As of March 31, 2018 |
|---|---|---|---|
| **Liabilities** | **(負債の部)** | | |
| Deposits | 預金 | 8,240,398 | 8,509,025 |
| Current deposits | 当座預金 | 188,796 | 203,360 |
| Ordinary deposits | 普通預金 | 5,147,250 | 5,472,956 |
| Saving deposits | 貯蓄預金 | 43,615 | 43,396 |
| Deposits at notice | 通知預金 | 11,457 | 11,413 |
| Time deposits | 定期預金 | 2,617,552 | 2,532,311 |
| Other deposits | その他の預金 | 231,725 | 245,587 |
| Negotiable certificates of deposit | 譲渡性預金 | 56,252 | 67,249 |
| Call money | コールマネー | 61,337 | 65,340 |
| Payables under repurchase agreements | 売現先勘定 | — | 26,314 |
| Payables under securities lending transactions | 債券貸借取引受入担保金 | 135,417 | 61,535 |
| Trading liabilities | 特定取引負債 | 511 | 504 |
| Derivatives of trading securities-assets | 商品有価証券派生商品 | — | 0 |
| Trading-related financial derivatives | 特定金融派生商品 | 511 | 504 |
| Borrowed money | 借用金 | 436,978 | 579,167 |
| Borrowings from other banks | 借入金 | 436,978 | 579,167 |
| Foreign Exchanges | 外国為替 | 501 | 451 |
| Foreign bills sold | 売渡外国為替 | 425 | 403 |
| Foreign bills payable | 未払外国為替 | 75 | 48 |
| Bonds | 社債 | 5,000 | 5,000 |
| Due to trust account | 信託勘定借 | 13 | 11 |
| Other liabilities | その他負債 | 63,079 | 38,513 |
| Domestic exchange settlement account, credit | 未決済為替借 | 124 | 109 |
| Income taxes payable | 未払法人税等 | 1,635 | 2,109 |
| Accrued expenses | 未払費用 | 6,477 | 6,445 |
| Unearned revenue | 前受収益 | 3,541 | 2,851 |
| Deposit received from employees | 従業員預り金 | 1,612 | 1,608 |
| Derivatives other than for trading - liabilities | 金融派生商品 | 7,174 | 5,440 |
| Payables under derivative transactions | 金融商品等受入担保金 | 990 | 2,187 |
| Lease obligations | リース債務 | 3,248 | 2,301 |
| Other | その他の負債 | 38,274 | 15,459 |
| Provision for directors' bonuses | 役員賞与引当金 | 48 | 65 |
| Provision for retirement benefits | 退職給付引当金 | 8,415 | 8,638 |
| Provision for reimbursement of deposits | 睡眠預金払戻損失引当金 | 2,585 | 2,838 |
| Provision for point card certificates | ポイント引当金 | 106 | 85 |
| Provision for contingent loss | 偶発損失引当金 | 1,038 | 946 |
| Deferred tax liabilities | 繰延税金負債 | 35,662 | 33,260 |
| Deferred tax liabilities for land revaluation | 再評価に係る繰延税金負債 | 8,774 | 8,546 |
| Acceptances and guarantees | 支払承諾 | 47,620 | 46,564 |
| **Total liabilities** | **負債の部合計** | **9,103,740** | **9,454,062** |

(Millions of yen)

| Item | *(Japanese)* | As of March 31, 2017 | As of March 31, 2018 |
|---|---|---|---|
| **Net Assets** | **(純資産の部)** | | |
| Capital stock | 資本金 | 85,113 | 85,113 |
| Capital surplus | 資本剰余金 | 58,574 | 58,574 |
| Legal capital surplus | 資本準備金 | 58,574 | 58,574 |
| Retained earnings | 利益剰余金 | 308,341 | 319,555 |
| Legal retained earnings | 利益準備金 | 55,317 | 55,317 |
| Other retained earnings | その他利益剰余金 | 253,024 | 264,238 |
| Reserve for advanced depreciation of non-current assets | (固定資産圧縮積立金) | 887 | 1,106 |
| Reserve for special account of advanced depreciation of non-current assets | (固定資産圧縮特別勘定積立金) | 13 | — |
| General Reserve | (別途積立金) | 222,432 | 222,432 |
| Retained earnings brought forward | (繰越利益剰余金) | 29,692 | 40,699 |
| **Total shareholders' equity** | **株主資本合計** | **452,028** | **463,242** |
| Unrealized gains (losses) on available-for-sale securities | その他有価証券評価差額金 | 130,542 | 123,847 |
| Deferred gains or losses on hedges | 繰延ヘッジ損益 | (574) | (31) |
| Land revaluation excess, net of taxes | 土地評価差額金 | 11,287 | 12,625 |
| **Total valuation and translation adjustments** | **評価・換算差額等合計** | **141,254** | **136,441** |
| **Total net assets** | **純資産の部合計** | **593,283** | **599,683** |
| **Total liabilities and net assets** | **負債及び純資産の部合計** | **9,697,024** | **10,053,746** |

(Note) Figures are rounded down to the nearest million.

(3)Non-consolidated Statement of Income （The Joyo Bank, Ltd.）

(Millions of yen)

| Item | *(Japanese)* | FY 2016(ended March 31, 2017) | FY 2017(ended March 31, 2018) |
|---|---|---|---|
| **Ordinary income** | **経常収益** | **141,053** | **138,201** |
| Interest income | 資金運用収益 | 93,101 | 94,169 |
| Interest on loans and discounts | 貸出金利息 | 63,726 | 63,245 |
| Interest and dividends on securities | 有価証券利息配当金 | 28,625 | 30,213 |
| Interest on call loans | コールローン利息 | 33 | 70 |
| Interest on deposits with banks | 預け金利息 | 315 | 291 |
| Other interest income | その他の受入利息 | 401 | 349 |
| Trust fees | 信託報酬 | 22 | 42 |
| Fees and commissions | 役務取引等収益 | 22,154 | 24,801 |
| Fees and commissions on domestic and foreign exchanges | 受入為替手数料 | 6,283 | 6,273 |
| Other fees and commissions | その他の役務収益 | 15,871 | 18,527 |
| Trading income | 特定取引収益 | 449 | 373 |
| Gains on trading account securities | 商品有価証券収益 | 92 | 33 |
| Income from trading-related financial derivatives transaction | 特定金融派生商品収益 | 356 | 340 |
| Other trading income | その他特定取引収益 | — | 0 |
| Other ordinary income | その他業務収益 | 11,997 | 3,503 |
| Gains on foreign exchange transactions | 外国為替売買益 | 915 | 1,081 |
| Gains on sales of bonds | 国債等債券売却益 | 11,034 | 2,249 |
| Gains on redemption of bonds | 国債等債券償還益 | 48 | — |
| Income from derivatives other than for trading or hedging | 金融派生商品収益 | — | 171 |
| Other | その他の業務収益 | 0 | 1 |
| Other income | その他経常収益 | 13,326 | 15,310 |
| Recoveries of written off claims | 償却債権取立益 | 1,982 | 1,150 |
| Gains on sales of stocks and other securities | 株式等売却益 | 9,565 | 12,093 |
| Other | その他の経常収益 | 1,778 | 2,065 |
| **Operating expenses** | **経常費用** | **105,389** | **101,261** |
| Interest expenses | 資金調達費用 | 7,903 | 8,350 |
| Interest on deposits | 預金利息 | 2,125 | 2,497 |
| Interest on negotiable certificates of deposit | 譲渡性預金利息 | 13 | 16 |
| Interest on call money | コールマネー利息 | 471 | 561 |
| Interest on payables under repurchase agreements | 売現先利息 | — | 246 |
| Interest on deposits for bonds lending transaction | 債券貸借取引支払利息 | 957 | 1,146 |
| Interest on borrowed money | 借用金利息 | 616 | 801 |
| Interest on bonds | 社債利息 | 233 | 132 |
| Interest on interest swaps | 金利スワップ支払利息 | 2,478 | 2,088 |
| Other interest expenses | その他の支払利息 | 1,007 | 859 |
| Fees and commissions payments | 役務取引等費用 | 7,815 | 7,917 |
| Fees and commissions on domestic and foreign exchanges | 支払為替手数料 | 1,305 | 1,285 |
| Other fees and commissions | その他の役務費用 | 6,510 | 6,631 |
| Other ordinary expenses | その他業務費用 | 6,757 | 6,138 |
| Losses on sales of bonds | 国債等債券売却損 | 5,244 | 6,138 |
| Expenses on derivatives | 金融派生商品費用 | 1,512 | — |
| General and administrative expenses | 営業経費 | 72,544 | 69,347 |
| Other expenses | その他経常費用 | 10,368 | 9,508 |
| Provision of allowance for loan losses | 貸倒引当金繰入額 | 3,811 | 3,340 |
| Provision for contingent loss | 偶発損失引当金繰入額 | 29 | — |
| Provision for reimbursement of deposits | 睡眠預金払戻損失引当金繰入額 | 611 | 642 |
| Provision for point card certificates | ポイント引当金繰入額 | 92 | 79 |
| Write-off amount of loans | 貸出金償却 | 2,360 | 2,353 |
| Losses on sales of stocks | 株式等売却損 | 1,929 | 2,612 |
| Losses on devaluation of stocks and other securities | 株式等償却 | 43 | 0 |
| Other expenses or losses | その他の経常費用 | 1,490 | 479 |
| **Ordinary income** | **経常利益** | **35,663** | **36,939** |

(Millions of yen)

| Item | *(Japanese)* | FY 2016(ended March 31, 2017) | FY 2017(ended March 31, 2018) |
|---|---|---|---|
| **Extraordinary income** | **特別利益** | **6** | **942** |
| Gain on disposal of non-current assets | 固定資産処分益 | 6 | 942 |
| **Extraordinary losses** | **特別損失** | **822** | **1,478** |
| Loss on disposal of non-current assets | 固定資産処分損 | 263 | 274 |
| Impairment loss | 減損損失 | 559 | 1,203 |
| **Income before income taxes** | **税引前当期純利益** | **34,847** | **36,403** |
| Income taxes - current | 法人税、住民税及び事業税 | 10,477 | 10,360 |
| Income taxes - deferred | 法人税等調整額 | (84) | 529 |
| **Total income taxes** | **法人税等合計** | **10,392** | **10,890** |
| **Net income** | **当期純利益** | **24,454** | **25,513** |

(Note) Figures are rounded down to the nearest million.

2. Non-consolidated Financial Information of The Ashikaga Bank, Ltd.

**(1)Financial Highlights (from April 1, 2017 to March 31, 2018)**

①Non-consolidated Operating Results (%: Changes from the corresponding period of the previous fiscal year)

| | Ordinary Income | | Ordinary Profit | | Net Income | |
|---|---|---|---|---|---|---|
| Fiscal year | ¥Million | % | ¥Million | % | ¥Million | % |
| Ended March 31, 2018 | 99,062 | 1.3 | 31,284 | (5.9) | 21,354 | (19.1) |
| Ended March 31, 2017 | 97,768 | (2.7) | 33,274 | (16.5) | 26,412 | (14.4) |

②Non-consolidated Financial Conditions

| | Total Assets | Net Assets | Capital Assets to Total Assets |
|---|---|---|---|
| Fiscal year | ¥Million | ¥Million | % |
| Ended March 31, 2018 | 6,764,543 | 322,287 | 4.7 |
| Ended March 31, 2017 | 6,477,729 | 317,494 | 4.9 |

(Reference) Capital assets FY2017: ¥322,287 million FY2016: ¥317,494 million

(Note) "Capital assets to total assets" represents ("Net assets"-"Equity warrants") / "Total assets" at the end of each period.
The ratio above is not the one based on the regulation of Capital Adequacy Ratio.

## (2)Non-consolidated Balance Sheet （The Ashikaga Bank, Ltd）

(Millions of yen)

| Item | *(Japanese)* | As of March 31, 2017 | As of March 31, 2018 |
|---|---|---|---|
| **Assets** | **(資産の部)** | | |
| Cash and due from banks | 現金預け金 | 639,631 | 740,378 |
| Cash | 現金 | 59,064 | 61,192 |
| Due from banks | 預け金 | 580,566 | 679,186 |
| Call loans | コールローン | 1,795 | 849 |
| Monetary claims bought | 買入金銭債権 | 7,791 | 7,941 |
| Trading account securities | 商品有価証券 | 3,166 | 4,012 |
| Trading government bonds | 商品国債 | 164 | 142 |
| Trading local government bonds | 商品地方債 | 1,695 | 1,576 |
| Trading government guaranteed bonds | 商品政府保証債 | 1,306 | 2,293 |
| Securities | 有価証券 | 1,417,158 | 1,391,021 |
| Government bonds | 国債 | 260,356 | 228,590 |
| Local government bonds | 地方債 | 229,786 | 195,422 |
| Corporate bonds | 社債 | 209,394 | 210,385 |
| Stocks | 株式 | 79,717 | 80,306 |
| Other securities | その他の証券 | 637,902 | 676,317 |
| Loans and bills discounted | 貸出金 | 4,348,447 | 4,517,299 |
| Bills discounted | 割引手形 | 24,815 | 26,473 |
| Loans on bills | 手形貸付 | 185,662 | 214,792 |
| Loans on deeds | 証書貸付 | 3,726,907 | 3,845,561 |
| Overdrafts | 当座貸越 | 411,062 | 430,472 |
| Foreign exchanges | 外国為替 | 4,396 | 3,074 |
| Due from foreign banks (our accounts) | 外国他店預け | 4,291 | 2,955 |
| Foreign bills bought | 買入外国為替 | 71 | 51 |
| Foreign bills receivable | 取立外国為替 | 32 | 67 |
| Other assets | その他資産 | 32,106 | 69,504 |
| Domestic exchange settlement account, debit | 未決済為替貸 | 6 | 103 |
| Prepaid expenses | 前払費用 | 287 | 292 |
| Accrued income | 未収収益 | 5,956 | 6,022 |
| Variation margins of future markets | 先物取引差金勘定 | 1 | 1 |
| Derivatives other than for trading - assets | 金融派生商品 | 5,058 | 4,906 |
| Other | その他の資産 | 20,794 | 58,178 |
| Tangible fixed assets | 有形固定資産 | 25,872 | 27,001 |
| Buildings, net | 建物 | 8,545 | 8,430 |
| Land | 土地 | 13,062 | 13,008 |
| Leased assets, net | リース資産 | 10 | 12 |
| Construction in progress | 建設仮勘定 | 39 | 879 |
| Other tangible fixed assets | その他の有形固定資産 | 4,213 | 4,669 |
| Intangible fixed assets | 無形固定資産 | 2,370 | 5,207 |
| Software | ソフトウエア | 1,839 | 4,676 |
| Other intangible fixed assets | その他の無形固定資産 | 531 | 530 |
| Prepaid pension cost | 前払年金費用 | 15,323 | 18,310 |
| Deferred tax assets | 繰延税金資産 | 2,461 | 4,005 |
| Customers' liabilities for acceptances and guarantees | 支払承諾見返 | 11,953 | 10,219 |
| Allowance for loan losses | 貸倒引当金 | (34,746) | (34,283) |
| **Total Assets** | **資産の部合計** | **6,477,729** | **6,764,543** |

(Millions of yen)

| Item | *(Japanese)* | As of March 31, 2017 | As of March 31, 2018 |
|---|---|---|---|
| **Liabilities** | **(負債の部)** | | |
| Deposits | 預金 | 5,332,582 | 5,529,812 |
| Current deposits | 当座預金 | 193,611 | 211,647 |
| Ordinary deposits | 普通預金 | 3,212,763 | 3,425,932 |
| Saving deposits | 貯蓄預金 | 72,347 | 74,424 |
| Deposits at notice | 通知預金 | 6,954 | 2,234 |
| Time deposits | 定期預金 | 1,687,339 | 1,637,837 |
| Installment savings | 定期積金 | 14,486 | 9,299 |
| Other deposits | その他の預金 | 145,078 | 168,437 |
| Negotiable certificates of deposit | 譲渡性預金 | 289,303 | 279,440 |
| Call money | コールマネー | 241,975 | 275,200 |
| Payables under securities lending transactions | 債券貸借取引受入担保金 | 32,222 | 96,613 |
| Borrowed money | 借用金 | 220,047 | 222,366 |
| Borrowings from other banks | 借入金 | 220,047 | 222,366 |
| Foreign Exchanges | 外国為替 | 256 | 256 |
| Foreign bills sold | 売渡外国為替 | 116 | 128 |
| Foreign bills payable | 未払外国為替 | 139 | 128 |
| Other liabilities | その他負債 | 30,324 | 26,562 |
| Domestic exchange settlement account, credit | 未決済為替借 | 3,222 | 3,996 |
| Income taxes payable | 未払法人税等 | 1,602 | 1,320 |
| Accrued expenses | 未払費用 | 5,254 | 6,080 |
| Unearned revenue | 前受収益 | 1,582 | 918 |
| Reserve for interest on installment savings | 給付補填備金 | 3 | 3 |
| Derivatives other than for trading - liabilities | 金融派生商品 | 2,817 | 1,738 |
| Lease obligations | リース債務 | 11 | 13 |
| Other | その他の負債 | 15,828 | 12,490 |
| Provision for directors' bonuses | 役員賞与引当金 | 53 | 54 |
| Provision for reimbursement of deposits | 睡眠預金払戻損失引当金 | 895 | 943 |
| Provision for contingent loss | 偶発損失引当金 | 509 | 656 |
| Provision for point card certificates | ポイント引当金 | 111 | 130 |
| Acceptances and guarantees | 支払承諾 | 11,953 | 10,219 |
| **Total liabilities** | **負債の部合計** | **6,160,235** | **6,442,255** |
| **Net Assets** | **(純資産の部)** | | |
| Capital stock | 資本金 | 135,000 | 135,000 |
| Retained earnings | 利益剰余金 | 145,333 | 157,188 |
| Legal retained earnings | 利益準備金 | 20,107 | 22,007 |
| Other retained earnings | その他利益剰余金 | 125,225 | 135,180 |
| Retained earnings brought forward | 繰越利益剰余金 | 125,225 | 135,180 |
| **Total shareholders' equity** | **株主資本合計** | **280,333** | **292,188** |
| Unrealized gains (losses) on available-for-sale securities | その他有価証券評価差額金 | 37,259 | 30,123 |
| Deferred gains or losses on hedges | 繰延ヘッジ損益 | (99) | (24) |
| **Total valuation and translation adjustments** | **評価・換算差額等合計** | **37,160** | **30,098** |
| **Total net assets** | **純資産の部合計** | **317,494** | **322,287** |
| **Total liabilities and net assets** | **負債及び純資産の部合計** | **6,477,729** | **6,764,543** |

(Note) Figures are rounded down to the nearest million.

## (3)Non-consolidated Statement of Income （The Ashikaga Bank, Ltd.）

(Millions of yen)

| Item | *(Japanese)* | FY 2016(ended March 31, 2017) | FY 2017(ended March 31, 2018) |
|---|---|---|---|
| **Ordinary income** | **経常収益** | **97,768** | **99,062** |
| Interest income | 資金運用収益 | 71,606 | 72,521 |
| Interest on loans and discounts | 貸出金利息 | 51,017 | 49,379 |
| Interest and dividends on securities | 有価証券利息配当金 | 20,073 | 22,655 |
| Interest on call loans | コールローン利息 | 60 | 37 |
| Interest on deposits with banks | 預け金利息 | 373 | 361 |
| Other interest income | その他の受入利息 | 82 | 88 |
| Fees and commissions | 役務取引等収益 | 20,040 | 21,169 |
| Fees and commissions on domestic and foreign exchanges | 受入為替手数料 | 4,704 | 4,663 |
| Other fees and commissions | その他の役務収益 | 15,336 | 16,505 |
| Other ordinary income | その他業務収益 | 1,772 | 1,267 |
| Gains on foreign exchange transactions | 外国為替売買益 | 613 | 850 |
| Gain on trading account securities transactions | 商品有価証券売買益 | 4 | — |
| Gains on sales of bonds | 国債等債券売却益 | 794 | 206 |
| Gains on redemption of bonds | 国債等債券償還益 | 36 | — |
| Income from derivatives other than for trading or hedging | 金融派生商品収益 | 323 | 210 |
| Other | その他の業務収益 | 0 | 0 |
| Other income | その他経常収益 | 4,348 | 4,104 |
| Recoveries of written off claims | 償却債権取立益 | 448 | 433 |
| Gains on sales of stocks and other securities | 株式等売却益 | 3,117 | 2,694 |
| Other | その他の経常収益 | 782 | 976 |
| **Operating expenses** | **経常費用** | **64,493** | **67,777** |
| Interest expenses | 資金調達費用 | 3,308 | 4,591 |
| Interest on deposits | 預金利息 | 1,110 | 1,236 |
| Interest on negotiable certificates of deposit | 譲渡性預金利息 | 85 | 82 |
| Interest on call money | コールマネー利息 | 152 | 28 |
| Interest on deposits for bonds lending transaction | 債券貸借取引支払利息 | 411 | 1,249 |
| Interest on borrowed money | 借用金利息 | 40 | 61 |
| Other interest expenses | その他の支払利息 | 1,508 | 1,934 |
| Fees and commissions payments | 役務取引等費用 | 6,747 | 7,275 |
| Fees and commissions on domestic and foreign exchanges | 支払為替手数料 | 888 | 897 |
| Other fees and commissions | その他の役務費用 | 5,859 | 6,378 |
| Other ordinary expenses | その他業務費用 | 1,062 | 2,808 |
| Losses on trading account securities transactions | 商品有価証券売買損 | — | 6 |
| Losses on sales of bonds | 国債等債券売却損 | 751 | 2,798 |
| Losses on redemption of bonds | 国債等債券償還損 | 310 | 3 |
| General and administrative expenses | 営業経費 | 46,526 | 47,307 |
| Other expenses | その他経常費用 | 6,847 | 5,794 |
| Provision of allowance for loan losses | 貸倒引当金繰入額 | 4,444 | 2,591 |
| Write-off amount of loans | 貸出金償却 | 743 | 681 |
| Losses on sales of stocks | 株式等売却損 | 923 | 1,658 |
| Losses on devaluation of stocks and other securities | 株式等償却 | 16 | 0 |
| Losses on sales of loans | 貸出金売却損 | 0 | 46 |
| Other expenses or losses | その他の経常費用 | 720 | 816 |
| **Ordinary income** | **経常利益** | **33,274** | **31,284** |

| Item | *(Japanese)* | FY 2016(ended March 31, 2017) | FY 2017(ended March 31, 2018) |
|---|---|---|---|
| **Extraordinary income** | **特別利益** | **0** | **34** |
| Gain on disposal of non-current assets | 固定資産処分益 | 0 | 34 |
| **Extraordinary losses** | **特別損失** | **1,314** | **644** |
| Loss on disposal of non-current assets | 固定資産処分損 | 206 | 17 |
| Impairment loss | 減損損失 | 1,100 | 626 |
| Loss on reduction of non-current assets | 固定資産圧縮損 | 7 | — |
| **Income before income taxes** | **税引前当期純利益** | **31,960** | **30,675** |
| Income taxes - current | 法人税、住民税及び事業税 | 9,350 | 7,900 |
| Income taxes - deferred | 法人税等調整額 | (3,802) | **1,420** |
| **Total income taxes** | **法人税等合計** | **5,547** | **9,320** |
| **Net income** | **当期純利益** | **26,412** | **21,354** |

(Note) Figures are rounded down to the nearest million.

## Ⅲ Financial Data for the Fiscal Year 2017 ended March 31, 2018

### 1. Income Status

【Mebuki Financial Group, Inc. (Consolidated basis) 】

(Millions of yen)

| | (Japanese) | FY2017 (A) | FY2017 (A)-(B) | FY2016 (B) |
|---|---|---|---|---|
| Consolidated gross profit | 連結粗利益 | 183,399 | 33,765 | 149,634 |
| Net interest income | 資金利益 | 146,353 | 31,139 | 115,213 |
| Net fees and commissions | 役務取引等利益 | 37,020 | 10,787 | 26,232 |
| Net trading income | 特定取引利益 | 3,669 | 1,427 | 2,241 |
| Net other business income | その他業務利益 | (3,642) | (9,589) | 5,946 |
| General and administrative expenses | 営業経費 | 120,427 | 22,338 | 98,088 |
| Credit related costs | 与信関係費用 | 10,108 | 1,834 | 8,273 |
| Write-off of loans | 貸出金償却 | 4,517 | 577 | 3,940 |
| Transfer to specific allowance for loan losses | 個別貸倒引当金繰入額 | 7,658 | 2,491 | 5,167 |
| Transfer to general allowance for loan losses | 一般貸倒引当金繰入額 | (755) | (1,866) | 1,110 |
| Other credit related costs | その他の与信関係費用 | (1,312) | 632 | (1,944) |
| Gains/losses related to stocks, etc. | 株式等関係損益 | 7,709 | 64 | 7,644 |
| Equity in gains (losses) of affiliated companies | 持分法による投資損益 | — | — | — |
| Others | その他 | 2,948 | 1,609 | 1,338 |
| Ordinary profit | 経常利益 | 63,521 | 11,265 | 52,255 |
| Extraordinary income(losses) | 特別損益 | (1,182) | (118,322) | 117,139 |
| Excluding gains on negative goodwill | 除く負ののれん発生益 | (1,182) | 896 | (2,079) |
| Income before income taxes | 税金等調整前当期純利益 | 62,338 | (107,056) | 169,395 |
| Income taxes-current | 法人税、住民税及び事業税 | 20,182 | 3,302 | 16,880 |
| Income taxes-deferred | 法人税等調整額 | (913) | 5,055 | (5,968) |
| Total income taxes | 法人税等合計 | 19,269 | 8,357 | 10,911 |
| Net income | 当期純利益 | 43,069 | (115,414) | 158,483 |
| Net income attributable to noncontrolling interests | 非支配株主に帰属する当期純利益 | — | (28) | 28 |
| Net income attributable to owners of the parent | 親会社株主に帰属する当期純利益 | 43,069 | (115,386) | 158,455 |
| Excluding gains on negative goodwill | 除く負ののれん発生益 | 43,069 | 3,833 | 39,236 |

(Note) 1. Consolidated gross business profit=(Interest income－Interest expenses)+(Fees and commissions income+Trust Fee－Fees and commissions expenses)+(Trading income－Trading expenses)+(Other business income－Other business expenses)

2. Extraordinary income(losses) and net income attributable to owners of the parent of FY2016 include gain on negative goodwill of ¥119,219 million.

(注) 1. 連結粗利益＝（資金運用収益－資金調達費用）＋（役務取引等収益＋信託報酬－役務取引等費用）＋（特定取引収益－特定取引費用）＋（その他業務収益－その他業務費用）

2. 2016年度の「特別損益」及び「親会社株主に帰属する当期純利益」には、「負ののれん発生益」119,219百万円を含んでおります。

### Reference

(Millions of yen)

| | (Japanese) | FY2017 (A) | FY2017 (A)-(B) | FY2016 (B) |
|---|---|---|---|---|
| Consolidated net business income (before general allowance for loan losses) | 連結業務純益（一般貸引繰入前） | 65,982 | 10,709 | 55,272 |
| Consolidated net business income | 連結業務純益 | 66,738 | 12,576 | 54,161 |

(Note) Consolidated net business income
= Consolidated gross profit － General and administrative expenses(excluding non-recurrent expense)－Transfer to general allowance for loan losses

（注） 連結業務純益＝連結粗利益－営業経費（除く臨時費用分）－一般貸倒引当金繰入額

### Number of Consolidated Companies

(Number of companies)

| | (Japanese) | FY2017 (A) | FY2017 (A)-(B) | FY2016 (B) |
|---|---|---|---|---|
| Number of Consolidated Subsidiaries | 連結子会社数 | 14 | — | 14 |
| Number of affiliated companies applicable to the equity method | 持分法適用会社数 | — | — | — |

【Total (The Joyo Bank, Ltd. +The Ashikaga Bank, Ltd.)】

(Millions of yen)

| | (Japanese) | FY2017 (A) | FY2017 (A)-(B) | FY2016 (B) |
|---|---|---|---|---|
| Gross business profit | 業務粗利益 | 180,767 | (6,782) | 187,550 |
| (Excluding gains/losses on bond transactions) | (除く国債等債券損益(5勘定尻) | 187,252 | 5,307 | 181,944 |
| Gross domestic business profit | 国内業務粗利益 | 174,913 | (4,411) | 179,325 |
| (Excluding gains/losses on bond transactions) | (除く国債等債券損益(5勘定尻) | 176,941 | 3,583 | 173,357 |
| Net interest income | 資金利益 | 146,019 | (525) | 146,544 |
| Net fees and commissions | 役務取引等利益 | 30,393 | 2,974 | 27,418 |
| Net trading income | 特定取引等利益 | 373 | (77) | 450 |
| Net other business income | その他業務利益 | (1,872) | (6,783) | 4,911 |
| (Of which, gains/losses on bond transactions) | (うち国債等債券損益(5勘定尻) | (2,027) | (7,994) | 5,967 |
| Gross international business profit | 国際業務粗利益 | 5,854 | (2,371) | 8,225 |
| (Excluding gains/losses on bond transactions) | (除く国債等債券損益(5勘定尻) | 10,311 | 1,724 | 8,587 |
| Net interest income | 資金利益 | 7,730 | 779 | 6,951 |
| Net fees and commissions | 役務取引等利益 | 427 | 190 | 236 |
| Net trading income | 特定取引等利益 | 0 | 1 | (1) |
| Net other business income | その他業務利益 | (2,304) | (3,342) | 1,038 |
| (Of which, gains/losses on bond transactions) | (うち国債等債券損益(5勘定尻) | (4,457) | (4,095) | (362) |
| Expenses (excluding non-recurrent expense) | 経費(除く臨時処理分) | 113,599 | (1,415) | 115,014 |
| Personnel expenses | 人件費 | 59,789 | (636) | 60,425 |
| Non-personnel expenses | 物件費 | 46,640 | (455) | 47,095 |
| Taxes | 税金 | 7,168 | (324) | 7,492 |
| Net business income (before net transfer to general allowance for loan losses) | 業務純益(一般貸引繰入前) | 67,168 | (5,367) | 72,536 |
| (Excluding gains/losses on bond transactions) | (除く国債等債券損益(5勘定尻)) | 73,653 | 6,723 | 66,930 |
| Net transfer to general allowance for loan losses① | 一般貸倒引当金繰入額① | (1,428) | (962) | (465) |
| Net business income | 業務純益 | 68,597 | (4,404) | 73,001 |
| (Of which, gains/losses on bond transactions) | (うち国債等債券損益(5勘定尻) | (6,485) | (12,090) | 5,605 |
| Net non-recurrent gains/losses | 臨時損益 | (372) | 3,690 | (4,063) |
| Disposal of non-performing loans② | 不良債権処理額② | 9,388 | (629) | 10,018 |
| Write-off of loans | 貸出金償却 | 3,034 | (68) | 3,103 |
| Transfer to specific allowance for loan losses | 個別貸倒引当金繰入額 | 7,360 | (1,359) | 8,720 |
| Losses on sales of loans | 貸出金売却損 | 46 | (22) | 68 |
| Transfer to provision for contingent losses | 偶発損失引当金繰入額 | 104 | 28 | 75 |
| Reversal of allowance for loan losses | 貸倒引当金戻入益 | — | — | — |
| Recoveries of written-off claims | 償却債権取立益 | 1,583 | (847) | 2,431 |
| Other | その他 | 426 | (55) | 481 |
| Gains/losses related to stocks, etc. | 株式等関係損益 | 10,516 | 746 | 9,769 |
| Other non-recurrent gains/losses | その他臨時損益 | (1,501) | 2,314 | (3,815) |
| Ordinary profit | 経常利益 | 68,224 | (713) | 68,938 |
| Extraordinary income/losses | 特別損益 | (1,145) | 984 | (2,130) |
| Net gain (loss) from fixed assets | 固定資産処分損益 | 685 | 1,148 | (463) |
| Gain on disposal of non-current assets | 固定資産処分益 | 977 | 971 | 6 |
| Loss on disposal of non-current assets | 固定資産処分損 | 292 | (177) | 469 |
| Impairment loss | 減損損失 | 1,830 | 170 | 1,659 |
| Loss on reduction of non-current assets | 固定資産圧縮損 | — | (7) | 7 |
| Income before income taxes | 税引前当期純利益 | 67,078 | 270 | 66,808 |
| Income taxes-current | 法人税、住民税及び事業税 | 18,260 | (1,566) | 19,827 |
| Income taxes-deferred | 法人税等調整額 | 1,950 | 5,837 | (3,886) |
| Total income taxes | 法人税等合計 | 20,211 | 4,270 | 15,940 |
| Net Income | 当期純利益 | 46,867 | (3,999) | 50,867 |

| | | | | |
|---|---|---|---|---|
| Credit related costs (①＋②) | 与信関係費用(①+②) | 7,959 | (1,592) | 9,552 |

(Note) 1. Core net business income =Net business income+ net transfer to general allowance for loan losses - gains/losses on bond transactions

2. Credit related costs =Net transfer to general allowance for loan losses+ Disposal of non-performing loans

（注）1. コア業務純益＝業務純益＋一般貸倒引当金繰入額－国債等債券損益

2. 与信関係費用＝一般貸倒引当金繰入額＋不良債権処理額

【The Joyo Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

| | (Japanese) | FY2017 (A) | FY2017 (A)-(B) | FY2016 (B) |
|---|---|---|---|---|
| Gross business profit | 業務粗利益 | 100,485 | (4,764) | 105,250 |
| (Excluding gains/losses on bond transactions) | (除く国債等債券損益(5勘定尻) | 104,374 | 4,962 | 99,412 |
| Gross domestic business profit | 国内業務粗利益 | 97,994 | (1,890) | 99,885 |
| (Excluding gains/losses on bond transactions) | (除く国債等債券損益(5勘定尻) | 97,458 | 3,772 | 93,685 |
| Net interest income | 資金利益 | 80,565 | 235 | 80,329 |
| Net fees and commissions | 役務取引等利益 | 16,528 | 2,374 | 14,154 |
| Net trading income | 特定取引等利益 | 373 | (77) | 450 |
| Net other business income | その他業務利益 | 526 | (4,423) | 4,950 |
| (Of which, gains/losses on bond transactions) | (うち国債等債券損益(5勘定尻) | 536 | (5,663) | 6,199 |
| Gross international business profit | 国際業務粗利益 | 2,491 | (2,873) | 5,365 |
| (Excluding gains/losses on bond transactions) | (除く国債等債券損益(5勘定尻) | 6,916 | 1,189 | 5,727 |
| Net interest income | 資金利益 | 5,254 | 386 | 4,868 |
| Net fees and commissions | 役務取引等利益 | 397 | 190 | 207 |
| Net trading income | 特定取引等利益 | 0 | 1 | (1) |
| Net other business income | その他業務利益 | (3,161) | (3,451) | 290 |
| (Of which, gains/losses on bond transactions) | (うち国債等債券損益(5勘定尻) | (4,425) | (4,063) | (362) |
| Expenses (excluding non-recurrent expense) | 経費(除く臨時処理分) | 66,375 | (2,147) | 68,522 |
| Personnel expenses | 人件費 | 33,658 | (1,058) | 34,716 |
| Non-personnel expenses | 物件費 | 28,781 | (768) | 29,550 |
| Taxes | 税金 | 3,934 | (320) | 4,255 |
| Net business income (before net transfer to general allowance for loan losses) | 業務純益(一般貸引繰入前) | 34,110 | (2,617) | 36,727 |
| (Excluding gains/losses on bond transactions) | (除く国債等債券損益(5勘定尻)) | 37,999 | 7,109 | 30,889 |
| Net transfer to general allowance for loan losses① | 一般貸倒引当金繰入額① | (302) | 362 | (664) |
| Net business income | 業務純益 | 34,413 | (2,979) | 37,392 |
| (Of which, gains/losses on bond transactions) | (うち国債等債券損益(5勘定尻) | (3,889) | (9,726) | 5,837 |
| Net non-recurrent gains/losses | 臨時損益 | 2,526 | 4,255 | (1,728) |
| Disposal of non-performing loans② | 不良債権処理額② | 5,230 | (201) | 5,431 |
| Write-off of loans | 貸出金償却 | 2,353 | (6) | 2,360 |
| Transfer to specific allowance for loan losses | 個別貸倒引当金繰入額 | 3,643 | (832) | 4,475 |
| Losses on sales of loans | 貸出金売却損 | — | (68) | 68 |
| Transfer to provision for contingent losses | 偶発損失引当金繰入額 | (42) | (72) | 29 |
| Reversal of allowance for loan losses | 貸倒引当金戻入益 | — | — | — |
| Recoveries of written-off claims | 償却債権取立益 | 1,150 | (832) | 1,982 |
| Other | その他 | 426 | (55) | 481 |
| Gains/losses related to stocks, etc. | 株式等関係損益 | 9,481 | 1,889 | 7,591 |
| Other non-recurrent gains/losses | その他臨時損益 | (1,724) | 2,164 | (3,888) |
| Ordinary profit | 経常利益 | 36,939 | 1,276 | 35,663 |
| Extraordinary income/losses | 特別損益 | (536) | 279 | (815) |
| Net gain (loss) from fixed assets | 固定資産処分損益 | 667 | 924 | (256) |
| Gain on disposal of non-current assets | 固定資産処分益 | 942 | 936 | 6 |
| Loss on disposal of non-current assets | 固定資産処分損 | 274 | 11 | 263 |
| Impairment loss | 減損損失 | 1,203 | 644 | 559 |
| Loss on reduction of non-current assets | 固定資産圧縮損 | — | — | — |
| Income before income taxes | 税引前当期純利益 | 36,403 | 1,555 | 34,847 |
| Income taxes-current | 法人税、住民税及び事業税 | 10,360 | (116) | 10,477 |
| Income taxes-deferred | 法人税等調整額 | 529 | 614 | (84) |
| Total income taxes | 法人税等合計 | 10,890 | 497 | 10,392 |
| Net Income | 当期純利益 | 25,513 | 1,058 | 24,454 |

| | | | | |
|---|---|---|---|---|
| Credit related costs (①＋②) | 与信関係費用(①+②) | 4,297 | 160 | 4,767 |

(Note) 1. Core net business income =Net business income+ net transfer to general allowance for loan losses - gains/losses on bond transactions

2. Credit related costs =Net transfer to general allowance for loan losses+ Disposal of non-performing loans

（注）1. コア業務純益＝業務純益＋一般貸倒引当金繰入額－国債等債券損益

2. 与信関係費用＝一般貸倒引当金繰入額＋不良債権処理額

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

| | (Japanese) | FY2017 (A) | FY2017 (A)-(B) | FY2016 (B) |
|---|---|---|---|---|
| Gross business profit | 業務粗利益 | 80,282 | (2,017) | 82,300 |
| (Excluding gains/losses on bond transactions) | (除く国債等債券損益(5勘定尻) | 82,878 | 345 | 82,532 |
| Gross domestic business profit | 国内業務粗利益 | 76,919 | (2,520) | 79,440 |
| (Excluding gains/losses on bond transactions) | (除く国債等債券損益(5勘定尻) | 79,482 | (189) | 79,672 |
| Net interest income | 資金利益 | 65,453 | (761) | 66,214 |
| Net fees and commissions | 役務取引等利益 | 13,864 | 600 | 13,263 |
| Net trading income | 特定取引等利益 | — | — | — |
| Net other business income | その他業務利益 | (2,398) | (2,360) | (38) |
| (Of which, gains/losses on bond transactions) | (うち国債等債券損益(5勘定尻) | (2,563) | (2,331) | (232) |
| Gross international business profit | 国際業務粗利益 | 3,362 | 502 | 2,859 |
| (Excluding gains/losses on bond transactions) | (除く国債等債券損益(5勘定尻) | 3,395 | 535 | 2,859 |
| Net interest income | 資金利益 | 2,475 | 393 | 2,082 |
| Net fees and commissions | 役務取引等利益 | 29 | 0 | 29 |
| Net trading income | 特定取引等利益 | — | — | — |
| Net other business income | その他業務利益 | 857 | 108 | 748 |
| (Of which, gains/losses on bond transactions) | (うち国債等債券損益(5勘定尻) | (32) | (32) | — |
| Expenses (excluding non-recurrent expense) | 経費(除く臨時処理分) | 47,223 | 731 | 46,491 |
| Personnel expenses | 人件費 | 26,131 | 421 | 25,709 |
| Non-personnel expenses | 物件費 | 17,859 | 313 | 17,545 |
| Taxes | 税金 | 3,233 | (3) | 3,236 |
| Net business income (before net transfer to general allowance for loan losses) | 業務純益(一般貸引繰入前) | 33,058 | (2,749) | 35,808 |
| (Excluding gains/losses on bond transactions) | (除く国債等債券損益(5勘定尻)) | 35,654 | (385) | 36,040 |
| Net transfer to general allowance for loan losses① | 一般貸倒引当金繰入額① | (1,126) | (1,325) | 199 |
| Net business income | 業務純益 | 34,184 | (1,424) | 35,609 |
| (Of which, gains/losses on bond transactions) | (うち国債等債券損益(5勘定尻) | (2,595) | (2,363) | (232) |
| Net non-recurrent gains/losses | 臨時損益 | (2,899) | (564) | (2,334) |
| Disposal of non-performing loans② | 不良債権処理額② | 4,158 | (427) | 4,586 |
| Write-off of loans | 貸出金償却 | 681 | (62) | 743 |
| Transfer to specific allowance for loan losses | 個別貸倒引当金繰入額 | 3,717 | (527) | 4,245 |
| Losses on sales of loans | 貸出金売却損 | 46 | 46 | 0 |
| Transfer to provision for contingent losses | 偶発損失引当金繰入額 | 146 | 101 | 45 |
| Reversal of allowance for loan losses | 貸倒引当金戻入益 | — | — | — |
| Recoveries of written-off claims | 償却債権取立益 | 433 | (15) | 448 |
| Other | その他 | (0) | (0) | — |
| Gains/losses related to stocks, etc. | 株式等関係損益 | 1,035 | (1,142) | 2,177 |
| Other non-recurrent gains/losses | その他臨時損益 | 223 | 149 | 73 |
| Ordinary profit | 経常利益 | 31,284 | (1,989) | 33,274 |
| Extraordinary income/losses | 特別損益 | (609) | 704 | (1,314) |
| Net gain (loss) from fixed assets | 固定資産処分損益 | 17 | 223 | (206) |
| Gain on disposal of non-current assets | 固定資産処分益 | 34 | 34 | 0 |
| Loss on disposal of non-current assets | 固定資産処分損 | 17 | (189) | 206 |
| Impairment loss | 減損損失 | 626 | (473) | 1,100 |
| Loss on reduction of non-current assets | 固定資産圧縮損 | — | (7) | 7 |
| Income before income taxes | 税引前当期純利益 | 30,675 | (1,284) | 31,960 |
| Income taxes-current | 法人税、住民税及び事業税 | 7,900 | (1,450) | 9,350 |
| Income taxes-deferred | 法人税等調整額 | 1,420 | 5,223 | (3,802) |
| Total income taxes | 法人税等合計 | 9,320 | 3,772 | 5,547 |
| Net Income | 当期純利益 | 21,354 | (5,057) | 26,412 |

| | | | | |
|---|---|---|---|---|
| Credit related costs (①＋②) | 与信関係費用(①+②) | 3,032 | (1,752) | 4,785 |

(Note) 1. Core net business income =Net business income+ net transfer to general allowance for loan losses - gains/losses on bond transactions

2. Credit related costs =Net transfer to general allowance for loan losses+ Disposal of non-performing loans

（注）1. コア業務純益＝業務純益＋一般貸倒引当金繰入額－国債等債券損益

2. 与信関係費用＝一般貸倒引当金繰入額＋不良債権処理額

## 2. Net Business Income

【Total (The Joyo Bank, Ltd. +The Ashikaga Bank, Ltd.)】

(Millions of yen)

| | *(Japanese)* | FY 2017 (A) | (A)-(B) | FY 2016 (B) |
|---|---|---|---|---|
| Net business income (before transfer to general allowance for loan losses) | 業務純益(一般貸引繰入前) | 67,168 | (5,367) | 72,536 |
| Per head (in thousands of yen) | 職員一人当たり(千円) | 10,551 | (989) | 11,541 |
| Net business income | 業務純益 | 68,597 | (4,404) | 73,001 |
| Per head (in thousands of yen) | 職員一人当たり(千円) | 10,775 | (839) | 11,615 |

【The Joyo Bank, Ltd. (Non-consolidated basis)】

| | *(Japanese)* | FY 2017 (A) | (A)-(B) | FY 2016 (B) |
|---|---|---|---|---|
| Net business income (before transfer to general allowance for loan losses) | 業務純益(一般貸引繰入前) | 34,110 | (2,617) | 36,727 |
| Per head (in thousands of yen) | 職員一人当たり(千円) | 9,867 | (928) | 10,795 |
| Net business income | 業務純益 | 34,413 | (2,979) | 37,392 |
| Per head (in thousands of yen) | 職員一人当たり(千円) | 9,954 | (1,036) | 10,991 |

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

| | *(Japanese)* | FY 2017 (A) | (A)-(B) | FY 2016 (B) |
|---|---|---|---|---|
| Net business income (before transfer to general allowance for loan losses) | 業務純益(一般貸引繰入前) | 33,058 | (2,749) | 35,808 |
| Per head (in thousands of yen) | 職員一人当たり(千円) | 11,364 | (1,056) | 12,420 |
| Net business income | 業務純益 | 34,184 | (1,424) | 35,609 |
| Per head (in thousands of yen) | 職員一人当たり(千円) | 11,751 | (600) | 12,351 |

(Note) Per head' is calculated by the average number of people excluding temporary workers, etc.

(注)職員数は、臨時雇員、嘱託及び出向職員を除いた平均人員を使用しております。

## 3. Interest Rate Spread

(%)

| | *(Japanese)* | Total | | | The Joyo Bank | | | The Ashikaga Bank | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | FY2017 (A) | (A)-(B) | FY 2016 (B) | FY2017 (A) | (A)-(B) | FY 2016 (B) | FY2017 (A) | (A)-(B) | FY 2016 (B) |
| Average yield on interest earning assets① | 資金運用利回 | 1.11 | (0.01) | 1.12 | 1.06 | 0.00 | 1.06 | 1.18 | (0.02) | 1.20 |
| Average yield on loans and bills discounted | 貸出金利回 | 1.08 | (0.04) | 1.12 | 1.04 | (0.02) | 1.06 | 1.13 | (0.07) | 1.20 |
| Average yield on securities | 有価証券利回 | 1.33 | 0.06 | 1.27 | 1.17 | 0.04 | 1.13 | 1.64 | 0.12 | 1.52 |
| Average yield on interest bearing liabilities② | 資金調達原価 | 0.81 | (0.03) | 0.84 | 0.80 | (0.06) | 0.86 | 0.82 | 0.00 | 0.82 |
| Average yield on deposits and negotiable certificates of deposit | 預金等利回 | 0.02 | 0.00 | 0.02 | 0.02 | 0.00 | 0.02 | 0.02 | 0.00 | 0.02 |
| Average yield on call money and borrowed money | 外部負債利回 | 0.13 | (0.02) | 0.15 | 0.19 | (0.03) | 0.22 | 0.02 | (0.03) | 0.05 |
| Average interest rate spread (①－②) | 総資金利鞘 | 0.30 | 0.02 | 0.28 | 0.26 | 0.06 | 0.20 | 0.36 | (0.02) | 0.38 |

(Reference) Domestic operation

(%)

| | *(Japanese)* | Total | | | The Joyo Bank | | | The Ashikaga Bank | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | FY2017 (A) | (A)-(B) | FY 2016 (B) | FY2017 (A) | (A)-(B) | FY 2016 (B) | FY2017 (A) | (A)-(B) | FY 2016 (B) |
| Average yield on interest earning assets① | 資金運用利回 | 1.02 | (0.03) | 1.05 | 0.97 | (0.02) | 0.99 | 1.10 | (0.04) | 1.14 |
| Average yield on loans and bills discounted | 貸出金利回 | 1.07 | (0.05) | 1.12 | 1.02 | (0.04) | 1.06 | 1.13 | (0.07) | 1.20 |
| Average yield on securities | 有価証券利回 | 1.14 | 0.01 | 1.13 | 0.96 | 0.00 | 0.96 | 1.47 | 0.04 | 1.43 |
| Average yield on interest bearing liabilities② | 資金調達原価 | 0.75 | (0.05) | 0.80 | 0.74 | (0.08) | 0.82 | 0.77 | (0.01) | 0.78 |
| Average yield on deposits and negotiable certificates of deposit | 預金等利回 | 0.00 | (0.01) | 0.01 | 0.00 | 0.00 | 0.00 | 0.01 | (0.01) | 0.02 |
| Average yield on call money and borrowed money | 外部負債利回 | (0.01) | (0.01) | (0.00) | (0.01) | (0.01) | (0.00) | (0.01) | (0.01) | 0.00 |
| Average interest rate spread (①－②) | 総資金利鞘 | 0.27 | 0.02 | 0.25 | 0.23 | 0.06 | 0.17 | 0.33 | (0.03) | 0.36 |

## 4. Return on Equity

(%)

| | (Japanese) | Mebuki FG | | | The Joyo Bank | | | The Ashikaga Bank | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | FY2017 | | FY 2016 | FY2017 | | FY 2016 | FY2017 | | FY 2016 |
| | | (A) | (A)-(B) | (B) | (A) | (A)-(B) | (B) | (A) | (A)-(B) | (B) |
| Net business income basis (before net transfer to general allowance for loan losses) | 業務純益ベース(一般貸引繰入前) | 7.53 | (0.07) | 7.60 | 5.71 | (0.54) | 6.25 | 10.33 | (1.02) | 11.35 |
| Net business income basis | 業務純益ベース | 7.62 | 0.17 | 7.45 | 5.76 | (0.60) | 6.36 | 10.68 | (0.60) | 11.28 |
| Net income basis | 当期純利益ベース | 4.91 | (16.89) | 21.80 | 4.27 | 0.11 | 4.16 | 6.67 | (1.70) | 8.37 |

(Note) 1.ROE on net income basis of Mebuki FG is calculated based on net income attributable to owners of the parent.
2. A denominator (Net average assets) is calculated as follows: (Net assets excluding equity warrants at the beginning of the period + Net assets at the end of the period excluding equity warrants)/2.

（注）1．めぶきフィナンシャルグループ（連結）の当期純利益ベースは、親会社株主に帰属する当期純利益により算出しております。
2．分母の自己資本平均残高は、[(期首純資産の部－新株予約権)＋(期末純資産の部－新株予約権)]÷2としております。

## 5. Gains and Losses on Securities

### (1)Gains (losses) on bonds（Government bonds, etc.）

【Total (The Joyo Bank, Ltd. +The Ashikaga Bank, Ltd.)】

(Millions of yen)

| | (Japanese) | FY 2017 (A) | (A)-(B) | FY 2016 (B) |
|---|---|---|---|---|
| Gains (losses) on bonds（Government bonds, etc.） | 国債等債券損益 | (6,485) | (12,090) | 5,605 |
| Gains on sales | 売却益 | 2,456 | (9,373) | 11,829 |
| Gains on redemption | 償還益 | － | (84) | 84 |
| Losses on sales | 売却損 | 8,937 | 2,940 | 5,996 |
| Losses on redemption | 償還損 | 3 | (307) | 310 |
| Write-offs | 償却 | － | － | － |

【The Joyo Bank, Ltd. (Non-consolidated basis)】

| | (Japanese) | FY 2017 (A) | (A)-(B) | FY 2016 (B) |
|---|---|---|---|---|
| Gains (losses) on bonds（Government bonds, etc.） | 国債等債券損益 | (3,889) | (9,726) | 5,837 |
| Gains on sales | 売却益 | 2,249 | (8,785) | 11,034 |
| Gains on redemption | 償還益 | － | (48) | 48 |
| Losses on sales | 売却損 | 6,138 | 893 | 5,244 |
| Losses on redemption | 償還損 | － | － | － |
| Write-offs | 償却 | － | － | － |

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

| | (Japanese) | FY 2017 (A) | (A)-(B) | FY 2016 (B) |
|---|---|---|---|---|
| Gains (losses) on bonds（Government bonds, etc.） | 国債等債券損益 | (2,595) | (2,363) | (232) |
| Gains on sales | 売却益 | 206 | (588) | 794 |
| Gains on redemption | 償還益 | － | (36) | 36 |
| Losses on sales | 売却損 | 2,798 | 2,047 | 751 |
| Losses on redemption | 償還損 | 3 | (307) | 310 |
| Write-offs | 償却 | － | － | － |

### (2)Gains (losses) on stocks, etc.

【Total (The Joyo Bank, Ltd. +The Ashikaga Bank, Ltd.)】

(Millions of yen)

| | (Japanese) | FY 2017 (A) | (A)-(B) | FY 2016 (B) |
|---|---|---|---|---|
| Gains/losses related to stocks, etc. | 株式等関係損益 | 10,516 | 746 | 9,769 |
| Gains on sales | 売却益 | 14,788 | 2,105 | 12,682 |
| Losses on sales | 売却損 | 4,270 | 1,417 | 2,853 |
| Write-offs | 償却 | 0 | (58) | 59 |

【The Joyo Bank, Ltd. (Non-consolidated basis)】

| | (Japanese) | FY 2017 (A) | (A)-(B) | FY 2016 (B) |
|---|---|---|---|---|
| Gains/losses related to stocks, etc. | 株式等関係損益 | 9,481 | 1,889 | 7,591 |
| Gains on sales | 売却益 | 12,093 | 2,528 | 9,565 |
| Losses on sales | 売却損 | 2,612 | 682 | 1,929 |
| Write-offs | 償却 | 0 | (43) | 43 |

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

| | (Japanese) | FY 2017 (A) | (A)-(B) | FY 2016 (B) |
|---|---|---|---|---|
| Gains/losses related to stocks, etc. | 株式等関係損益 | 1,035 | (1,142) | 2,177 |
| Gains on sales | 売却益 | 2,694 | (422) | 3,117 |
| Losses on sales | 売却損 | 1,658 | 735 | 923 |
| Write-offs | 償却 | 0 | (15) | 16 |

## 6. Valuation Gains (Losses) on Securities

### (1) Valuation Standards of Securities

| | | |
|---|---|---|
| Trading purpose securities | 売買目的有価証券 | Market value method (Valuation differences are recognized as gains or losses and stated in statement of income）時価法（評価差額を損益処理） |
| Securities held-to-maturity | 満期保有目的債券 | Amortized cost method　償却原価法 |
| Other securities (available-for-sale securities) | その他有価証券 | Market value method (Valuation differences are stated in net assets of balance sheet)　時価法（評価差額は全部純資産直入） |
| Stocks of subsidiaries and affiliated companies | 子会社及び関連会社株式 | Cost accounting method　原価法 |

### (2) Unrealized Valuation Gains (Losses)

【Mebuki Financial Group, Inc. (Consolidated basis)】

(Millions of yen)

| | | As of Mar.31, 2018 | | | | | As of Mar.31, 2017 | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | Carrying Amount | Unrealized valuation gains (losses) | | | | Carrying Amount | Unrealized valuation gains (losses) | | |
| | | | (A) | (A-B) | Valuation gains | Valuation losses | | (B) | Valuation gains | Valuation losses |
| Held-to-maturity | 満期保有目的 | 154,787 | 133 | 813 | 651 | 518 | 139,385 | (680) | 488 | 1,169 |
| Bonds | 債券 | 154,787 | 133 | 813 | 651 | 518 | 139,385 | (680) | 488 | 1,169 |
| Others | その他 | — | — | — | — | — | — | — | — | — |
| Available-for-sale | その他有価証券 | 4,005,292 | 171,612 | (11,204) | 226,533 | 54,921 | 4,039,818 | 182,816 | 216,101 | 33,284 |
| Stocks | 株式 | 307,890 | 157,347 | 10,199 | 158,520 | 1,173 | 306,697 | 147,147 | 147,566 | 418 |
| Bonds | 債券 | 2,219,550 | 16,449 | (6,793) | 18,839 | 2,389 | 2,306,681 | 23,243 | 27,636 | 4,393 |
| Others | その他 | 1,477,852 | (2,184) | (14,610) | 49,172 | 51,357 | 1,426,439 | 12,425 | 40,898 | 28,472 |
| Total | 合計 | 4,160,080 | 171,745 | (10,390) | 227,185 | 55,439 | 4,179,203 | 182,135 | 216,590 | 34,454 |
| Stocks | 株式 | 307,890 | 157,347 | 10,199 | 158,520 | 1,173 | 306,697 | 147,147 | 147,566 | 418 |
| Bonds | 債券 | 2,374,337 | 16,582 | (5,979) | 19,491 | 2,908 | 2,446,067 | 22,562 | 28,125 | 5,563 |
| Others | その他 | 1,477,852 | (2,184) | (14,610) | 49,172 | 51,357 | 1,426,439 | 12,425 | 40,898 | 28,472 |

(Note) 1. "Available-for-sale" is valued at market price.Consequentry, figures in the above table show the differences between the acquisition cost and the balance sheet amount.

2. In addition to securities, figures in the above include the trust beneficial rights recognized as "Monetary claims bought".

(注) 1.「その他有価証券」については時価評価しておりますので、上記の表上は、貸借対照表計上額と取得価額との差額を計上しております。
2.「有価証券」のほか、「買入金銭債権」中の信託受益権も含めております。

【Total (The Joyo Bank, Ltd. +The Ashikaga Bank, Ltd.)】

(Millions of yen)

| | | As of Mar.31, 2018 | | | | | As of Mar.31, 2017 | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | Carrying Amount | Unrealized valuation gains (losses) | | | | Carrying Amount | Unrealized valuation gains (losses) | | |
| | | | (A) | (A-B) | Valuation gains | Valuation losses | | (B) | Valuation gains | Valuation losses |
| Held-to-maturity | 満期保有目的 | 140,306 | 12,203 | (272) | 12,241 | 37 | 123,959 | 12,476 | 12,512 | 35 |
| Bonds | 債券 | 140,306 | 12,203 | (272) | 12,241 | 37 | 123,959 | 12,476 | 12,512 | 35 |
| Others | その他 | — | — | — | — | — | — | — | — | — |
| Available-for-sale | その他有価証券 | 4,005,112 | 217,432 | (19,871) | 267,034 | 49,601 | 4,039,660 | 237,303 | 264,194 | 26,891 |
| Stocks | 株式 | 307,709 | 179,249 | 8,447 | 179,870 | 621 | 306,539 | 170,801 | 171,216 | 414 |
| Bonds | 債券 | 2,219,550 | 35,255 | (10,388) | 35,718 | 462 | 2,306,681 | 45,644 | 46,823 | 1,179 |
| Others | その他 | 1,477,852 | 2,927 | (17,929) | 51,444 | 48,517 | 1,426,439 | 20,857 | 46,154 | 25,297 |
| Total | 合計 | 4,145,418 | 229,636 | (20,143) | 279,276 | 49,639 | 4,163,620 | 249,780 | 276,707 | 26,926 |
| Stocks | 株式 | 307,709 | 179,249 | 8,447 | 179,870 | 621 | 306,539 | 170,801 | 171,216 | 414 |
| Bonds | 債券 | 2,359,856 | 47,459 | (10,661) | 47,960 | 500 | 2,430,640 | 58,121 | 59,336 | 1,214 |
| Others | その他 | 1,477,852 | 2,927 | (17,929) | 51,444 | 48,517 | 1,426,439 | 20,857 | 46,154 | 25,297 |

【The Joyo Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

| | | As of Mar.31, 2018 | | | | | As of Mar.31, 2017 | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | Carrying Amount | Unrealized valuation gains (losses) | | | | Carrying Amount | Unrealized valuation gains (losses) | | |
| | | | (A) | (A-B) | Valuation gains | Valuation losses | | (B) | Valuation gains | Valuation losses |
| Held-to-maturity | 満期保有目的 | 66,436 | 578 | 134 | 610 | 31 | 48,130 | 444 | 461 | 17 |
| Bonds | 債券 | 66,436 | 578 | 134 | 610 | 31 | 48,130 | 444 | 461 | 17 |
| Others | その他 | — | — | — | — | — | — | — | — | — |
| Available-for-sale | その他有価証券 | 2,722,885 | 176,378 | (9,638) | 203,598 | 27,220 | 2,732,072 | 186,017 | 200,875 | 14,858 |
| Stocks | 株式 | 257,921 | 144,844 | 6,016 | 145,462 | 618 | 257,254 | 138,827 | 139,242 | 414 |
| Bonds | 債券 | 1,659,021 | 17,950 | (8,131) | 18,317 | 367 | 1,682,972 | 26,081 | 27,113 | 1,031 |
| Others | その他 | 805,942 | 13,584 | (7,524) | 39,818 | 26,234 | 791,845 | 21,108 | 34,520 | 13,412 |
| Total | 合計 | 2,789,322 | 176,957 | (9,504) | 204,209 | 27,252 | 2,780,202 | 186,461 | 201,337 | 14,876 |
| Stocks | 株式 | 257,921 | 144,844 | 6,016 | 145,462 | 618 | 257,254 | 138,827 | 139,242 | 414 |
| Bonds | 債券 | 1,725,458 | 18,528 | (7,996) | 18,928 | 399 | 1,731,102 | 26,525 | 27,574 | 1,049 |
| Others | その他 | 805,942 | 13,584 | (7,524) | 39,818 | 26,234 | 791,845 | 21,108 | 34,520 | 13,412 |

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

| | | As of Mar.31, 2018 | | | | | As of Mar.31, 2017 | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | Carrying Amount | Unrealized valuation gains (losses) | | | | Carrying Amount | Unrealized valuation gains (losses) | | |
| | | | (A) | (A-B) | Valuation gains | Valuation losses | | (B) | Valuation gains | Valuation losses |
| Held-to-maturity | 満期保有目的 | 73,869 | 11,625 | (407) | 11,631 | 6 | 75,829 | 12,032 | 12,050 | 18 |
| Bonds | 債券 | 73,869 | 11,625 | (407) | 11,631 | 6 | 75,829 | 12,032 | 12,050 | 18 |
| Others | その他 | — | — | — | — | — | — | — | — | — |
| Available-for-sale | その他有価証券 | 1,282,226 | 41,054 | (10,232) | 63,435 | 22,381 | 1,307,587 | 51,286 | 63,318 | 12,032 |
| Stocks | 株式 | 49,787 | 34,405 | 2,430 | 34,408 | 3 | 49,285 | 31,974 | 31,974 | — |
| Bonds | 債券 | 560,528 | 17,305 | (2,257) | 17,400 | 95 | 623,708 | 19,563 | 19,710 | 147 |
| Others | その他 | 671,910 | (10,656) | (10,405) | 11,626 | 22,282 | 634,593 | (250) | 11,633 | 11,884 |
| Total | 合計 | 1,356,096 | 52,679 | (10,639) | 75,066 | 22,387 | 1,383,417 | 63,319 | 75,369 | 12,050 |
| Stocks | 株式 | 49,787 | 34,405 | 2,430 | 34,408 | 3 | 49,285 | 31,974 | 31,974 | — |
| Bonds | 債券 | 634,398 | 28,930 | (2,664) | 29,031 | 101 | 699,538 | 31,595 | 31,761 | 165 |
| Others | その他 | 671,910 | (10,656) | (10,405) | 11,626 | 22,282 | 634,593 | (250) | 11,633 | 11,884 |

## 7. Capital Adequacy Ratio （Domestic standard）

【Mebuki Financial Group, Inc. (Consolidated basis) 】

(Millions of yen)

| （Domestic standard） | | As of Mar.31,2018 (A) | | | As of Sep.30, 2017 | As of Mar.31, 2017 |
|---|---|---|---|---|---|---|
| | | (A) | (A)-(B) | (A)-(C) | (B) | (C) |
| ①Capital adequacy ratio ④/⑤ | 自己資本比率 | 10.38% | (0.43%) | (0.24%) | 10.81% | 10.62% |
| ②Basic Core capital | コア資本に係る基礎項目の額 | 830,497 | (539) | 19,132 | 831,037 | 811,364 |
| ③Adjustment Core capital | コア資本に係る調整項目の額 | 27,748 | 4,596 | 5,385 | 23,151 | 22,362 |
| ④Capital ②-③ | 自己資本の額 | 802,749 | (5,136) | 13,747 | 807,885 | 789,002 |
| ⑤Total risk weighted assets | リスク・アセット等の額 | 7,730,172 | 259,251 | 307,367 | 7,470,921 | 7,422,804 |
| ⑥Total required capital ⑤×4% | 総所要自己資本額 | 309,206 | 10,370 | 12,294 | 298,836 | 296,912 |

【The Joyo Bank, Ltd. (Consolidated basis)】

(Millions of yen)

| （Domestic standard） | | As of Mar.31,2018 (A) | | | As of Sep.30, 2017 | As of Mar.31, 2017 |
|---|---|---|---|---|---|---|
| | | (A) | (A)-(B) | (A)-(C) | (B) | (C) |
| ①Capital adequacy ratio ④/⑤ | 自己資本比率 | 11.80% | (0.08%) | (0.06%) | 11.88% | 11.86% |
| ②Basic Core capital | コア資本に係る基礎項目の額 | 475,690 | 1,198 | 2,262 | 474,491 | 473,427 |
| ③Adjustment Core capital | コア資本に係る調整項目の額 | 16,411 | 416 | 518 | 15,995 | 15,893 |
| ④Capital ②-③ | 自己資本の額 | 459,278 | 782 | 1,744 | 458,496 | 457,534 |
| ⑤Total risk weighted assets | リスク・アセット等の額 | 3,889,613 | 31,324 | 33,809 | 3,858,289 | 3,855,804 |
| ⑥Total required capital ⑤×4% | 総所要自己資本額 | 155,584 | 1,252 | 1,352 | 154,331 | 154,232 |

【The Joyo Bank, Ltd. (Non-consolidated basis)】

| | | | | | | |
|---|---|---|---|---|---|---|
| Capital Adequacy Ratio | 自己資本比率 | 11.30% | (0.11%) | 0.07% | 11.41% | 11.23% |
| Capital | 自己資本の額 | 437,616 | 9 | 8,364 | 437,607 | 429,252 |
| Total risk weighted assets | リスク・アセット等の額 | 3,869,396 | 36,003 | 47,480 | 3,833,392 | 3,821,916 |

【The Ashikaga Bank, Ltd.(Consolidated basis)】

(Millions of yen)

| （Domestic standard） | | As of Mar.31,2018 (A) | | | As of Sep.30, 2017 | As of Mar.31, 2017 |
|---|---|---|---|---|---|---|
| | | (A) | (A)-(B) | (A)-(C) | (B) | (C) |
| ①Capital adequacy ratio ④/⑤ | 自己資本比率 | 8.71% | (0.51%) | (0.46%) | 9.22% | 9.17% |
| ②Basic Core capital | コア資本に係る基礎項目の額 | 316,648 | 2,114 | 11,347 | 314,533 | 305,300 |
| ③Adjustment Core capital | コア資本に係る調整項目の額 | 11,245 | 4,028 | 5,026 | 7,217 | 6,219 |
| ④Capital ②-③ | 自己資本の額 | 305,402 | (1,914) | 6,321 | 307,316 | 299,080 |
| ⑤Total risk weighted assets | リスク・アセット等の額 | 3,505,080 | 174,295 | 245,810 | 3,330,785 | 3,259,270 |
| ⑥Total required capital ⑤×4% | 総所要自己資本額 | 140,203 | 6,971 | 9,832 | 133,231 | 130,370 |

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

| | | | | | | |
|---|---|---|---|---|---|---|
| Capital Adequacy Ratio | 自己資本比率 | 8.27% | (0.51%) | (0.48%) | 8.78% | 8.75% |
| Capital | 自己資本の額 | 291,562 | (2,499) | 5,016 | 294,062 | 286,546 |
| Total risk weighted assets | リスク・アセット等の額 | 3,522,167 | 173,400 | 248,260 | 3,348,767 | 3,273,907 |

(Note) 1. Mebuki Financial Group, Inc. and The Joyo Bank, Ltd. calculated each risk-weighted assets according to the foundation internal rating-based approach, whereas The Ashikaga Bank, Ltd used Standardized Approach.

2. Mebuki Financial Group, Inc., The Joyo Bank, Ltd. and the Ashikaga Bank, Ltd. calculated each operational risk equivalent according to TSA (the standardized approach).

3. Other information on capital including the composition of capital disclosure is disclosed at the website of Mebuki Financial Group, Inc（http://www.mebuki-fg.co.jp/shareholder/ir_library/results/）.

（注）1. めぶきフィナンシャルグループおよび常陽銀行は信用リスクアセットの算出において、基礎的内部格付手法を採用しております。足利銀行は標準的手法により算出しております。

2. めぶきフィナンシャルグループ、常陽銀行および足利銀行はオペレーショナル・リスク相当額の算出において、粗利益配分法を採用しております。

3. 自己資本の構成に関する事項につきましては、インターネット上の当社ホームページ（http://www.mebuki-fg.co.jp/shareholder/ir_library/results/）に掲載しております。

## Ⅳ Status of Loans

### 1. Risk-monitored Loans

The Joyo Bank,Ltd. and The Ashikaga Bank.,Ltd. apply partial direct write-off method.

The Loans to borrowers classified less than potentially bankrupt under self-assessment guideline recognized non-accrued income.

部分直接償却:実施しております。

未収利息不計上基準:自己査定の結果、破綻懸念先以下に区分した債務者に対する未収利息は、全額を不計上としております。

【Mebuki Financial Group, Inc. (Consolidated basis) 】

(1)The amount of Risk-monitored loans

(Millions of yen)

| | *(Japanese)* | As of Mar 31,2018 | | | As of Sep 30, 2017 | As of Mar 31, 2017 |
|---|---|---|---|---|---|---|
| | | (A) | (A)-(B) | (A)-(C) | (B) | (C) |
| Loans to bankrupt borrowers | 破綻先債権額 | 4,437 | 670 | 1,680 | 3,767 | 2,757 |
| Non-accrual delinquent loans | 延滞債権額 | 142,266 | (2,011) | (8,823) | 144,277 | 151,089 |
| Loans past due 3 month or more | 3ヶ月以上延滞債権額 | 426 | (31) | (379) | 457 | 805 |
| Restructured loans | 貸出条件緩和債権額 | 37,348 | 359 | 1,068 | 36,988 | 36,280 |
| Total risk-monitored loans | 合計 | 184,479 | (1,012) | (6,453) | 185,491 | 190,932 |
| Amount of partial direct write-off executed | 部分直接償却実施額 | 19,470 | (823) | (3,880) | 20,294 | 23,351 |
| Total loans (Term-end balance) | 貸出金残高(末残) | 10,497,976 | 207,453 | 253,246 | 10,290,523 | 10,244,730 |

(2)Ratio of Risk-monitored loans to total loans

(%)

| | *(Japanese)* | As of Mar 31,2018 | | | As of Sep 30, 2017 | As of Mar 31, 2017 |
|---|---|---|---|---|---|---|
| | | (A) | (A)-(B) | (A)-(C) | (B) | (C) |
| Loans to bankrupt borrowers | 破綻先債権額 | 0.04 | 0.01 | 0.02 | 0.03 | 0.02 |
| Non-accrual delinquent loans | 延滞債権額 | 1.35 | (0.05) | (0.12) | 1.40 | 1.47 |
| Loans past due 3 month or more | 3ヶ月以上延滞債権額 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Restructured loans | 貸出条件緩和債権額 | 0.35 | 0.00 | 0.00 | 0.35 | 0.35 |
| Total risk-monitored loans | 合計 | 1.75 | (0.05) | (0.11) | 1.80 | 1.86 |

【The Joyo Bank, Ltd. (Non-consolidated basis)】

(1)The amount of Risk-monitored loans

(Millions of yen)

| | *(Japanese)* | As of Mar 31,2018 | | | As of Sep 30, 2017 | As of Mar 31, 2017 |
|---|---|---|---|---|---|---|
| | | (A) | (A)-(B) | (A)-(C) | (B) | (C) |
| Loans to bankrupt borrowers | 破綻先債権額 | 821 | (133) | (482) | 954 | 1,304 |
| Non-accrual delinquent loans | 延滞債権額 | 71,005 | (1,287) | (3,907) | 72,292 | 74,912 |
| Loans past due 3 month or more | 3ヶ月以上延滞債権額 | 426 | (31) | (379) | 457 | 805 |
| Restructured loans | 貸出条件緩和債権額 | 19,391 | 375 | (1,134) | 19,015 | 20,525 |
| Total risk-monitored loans | 合計 | 91,643 | (1,076) | (5,903) | 92,720 | 97,547 |
| Amount of partial direct write-off executed | 部分直接償却実施額 | 9,206 | (1,355) | (2,979) | 10,562 | 12,185 |
| Total loans (Term-end balance) | 貸出金残高(末残) | 6,063,500 | 58,539 | 96,470 | 6,004,960 | 5,967,030 |

(2)Ratio of Risk-monitored loans to total loans

(%)

| | *(Japanese)* | As of Mar 31,2018 | | | As of Sep 30, 2017 | As of Mar 31, 2017 |
|---|---|---|---|---|---|---|
| | | (A) | (A)-(B) | (A)-(C) | (B) | (C) |
| Loans to bankrupt borrowers | 破綻先債権額 | 0.01 | 0.00 | (0.01) | 0.01 | 0.02 |
| Non-accrual delinquent loans | 延滞債権額 | 1.17 | (0.03) | (0.08) | 1.20 | 1.25 |
| Loans past due 3 month or more | 3ヶ月以上延滞債権額 | 0.00 | 0.00 | (0.01) | 0.00 | 0.01 |
| Restructured loans | 貸出条件緩和債権額 | 0.31 | 0.00 | (0.03) | 0.31 | 0.34 |
| Total risk-monitored loans | 合計 | 1.51 | (0.03) | (0.12) | 1.54 | 1.63 |

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(1)The amount of Risk-monitored loans

(Millions of yen)

| | *(Japanese)* | As of Mar 31,2018 | | | As of Sep 30, 2017 | As of Mar 31, 2017 |
|---|---|---|---|---|---|---|
| | | (A) | (A)-(B) | (A)-(C) | (B) | (C) |
| Loans to bankrupt borrowers | 破綻先債権額 | 3,394 | 659 | 2,065 | 2,735 | 1,329 |
| Non-accrual delinquent loans | 延滞債権額 | 70,387 | (595) | (4,638) | 70,983 | 75,026 |
| Loans past due 3 month or more | 3ヶ月以上延滞債権額 | — | — | — | — | — |
| Restructured loans | 貸出条件緩和債権額 | 17,957 | (15) | 2,204 | 17,973 | 15,753 |
| Total risk-monitored loans | 合計 | 91,740 | 48 | (368) | 91,691 | 92,108 |
| Amount of partial direct write-off executed | 部分直接償却実施額 | 7,435 | 545 | (921) | 6,889 | 8,356 |
| Total loans (Term-end balance) | 貸出金残高(末残) | 4,517,299 | 152,233 | 168,851 | 4,365,066 | 4,348,447 |

(2)Ratio of Risk-monitored loans to total loans

(%)

| | *(Japanese)* | As of Mar 31,2018 | | | As of Sep 30, 2017 | As of Mar 31, 2017 |
|---|---|---|---|---|---|---|
| | | (A) | (A)-(B) | (A)-(C) | (B) | (C) |
| Loans to bankrupt borrowers | 破綻先債権額 | 0.07 | 0.01 | 0.04 | 0.06 | 0.03 |
| Non-accrual delinquent loans | 延滞債権額 | 1.55 | (0.07) | (0.17) | 1.62 | 1.72 |
| Loans past due 3 month or more | 3ヶ月以上延滞債権額 | — | — | — | — | — |
| Restructured loans | 貸出条件緩和債権額 | 0.39 | (0.02) | 0.03 | 0.41 | 0.36 |
| Total risk-monitored loans | 合計 | 2.03 | (0.07) | (0.08) | 2.10 | 2.11 |

## 2. Allowance for Loan Losses

【Mebuki Financial Group, Inc. (Consolidated basis) 】 (Millions of yen)

| | (Japanese) | As of Mar 31,2018 | | | As of Sep 30, 2017 | As of Mar 31, 2017 |
|---|---|---|---|---|---|---|
| | | (A) | (A)-(B) | (A)-(C) | (B) | (C) |
| Allowance for loan losses | 貸倒引当金 | 79,324 | 1,004 | 484 | 78,319 | 78,840 |
| General allowance for loan losses | 一般貸倒引当金 | 37,010 | (1,205) | (909) | 38,215 | 37,919 |
| Specific allowance for loan losses | 個別貸倒引当金 | 42,314 | 2,210 | 1,393 | 40,104 | 40,921 |
| Allowance for specific foreign debtors | 特定海外債権引当勘定 | — | — | — | — | — |

【The Joyo Bank, Ltd. (Non-consolidated basis)】 (Millions of yen)

| | (Japanese) | As of Mar 31,2018 | | | As of Sep 30, 2017 | As of Mar 31, 2017 |
|---|---|---|---|---|---|---|
| | | (A) | (A)-(B) | (A)-(C) | (B) | (C) |
| Allowance for loan losses | 貸倒引当金合計 | 35,002 | 1,360 | 585 | 33,641 | 34,416 |
| General allowance for loan losses | 一般貸倒引当金 | 12,983 | 39 | (302) | 12,943 | 13,285 |
| Specific allowance for loan losses | 個別貸倒引当金 | 22,019 | 1,321 | 888 | 20,697 | 21,130 |
| Allowance for specific foreign debtors | 特定海外債権引当勘定 | — | — | — | — | — |

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】 (Millions of yen)

| | (Japanese) | As of Mar 31,2018 | | | As of Sep 30, 2017 | As of Mar 31, 2017 |
|---|---|---|---|---|---|---|
| | | (A) | (A)-(B) | (A)-(C) | (B) | (C) |
| Allowance for loan losses | 貸倒引当金合計 | 34,283 | (979) | (462) | 35,263 | 34,746 |
| General allowance for loan losses | 一般貸倒引当金 | 17,067 | (1,658) | (1,126) | 18,725 | 18,193 |
| Specific allowance for loan losses | 個別貸倒引当金 | 17,216 | 678 | 663 | 16,538 | 16,553 |
| Allowance for specific foreign debtors | 特定海外債権引当勘定 | — | — | — | — | — |

## 3. Ratio to Reserve for Total Risk-monitored Loans

【Mebuki Financial Group, Inc. (Consolidated basis) 】 (%)

| | (Japanese) | As of Mar 31,2018 | | | As of Sep 30, 2017 | As of Mar 31, 2017 |
|---|---|---|---|---|---|---|
| | | (A) | (A)-(B) | (A)-(C) | (B) | (C) |
| Before partial direct write-off | 部分直接償却前 | 48.13 | 0.50 | 0.37 | 47.63 | 47.76 |
| After partial direct write-off | 部分直接償却後 | 42.54 | 0.76 | 1.25 | 41.78 | 41.29 |

【The Joyo Bank, Ltd. (Non-consolidated basis)】 (%)

| | (Japanese) | As of Mar 31,2018 | | | As of Sep 30, 2017 | As of Mar 31, 2017 |
|---|---|---|---|---|---|---|
| | | (A) | (A)-(B) | (A)-(C) | (B) | (C) |
| Before partial direct write-off | 部分直接償却前 | 43.76 | 1.04 | 1.41 | 42.72 | 42.35 |
| After partial direct write-off | 部分直接償却後 | 38.19 | 1.91 | 2.91 | 36.28 | 35.28 |

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】 (%)

| | (Japanese) | As of Mar 31,2018 | | | As of Sep 30, 2017 | As of Mar 31, 2017 |
|---|---|---|---|---|---|---|
| | | (A) | (A)-(B) | (A)-(C) | (B) | (C) |
| Before partial direct write-off | 部分直接償却前 | 42.29 | (0.71) | (0.86) | 43.00 | 43.15 |
| After partial direct write-off | 部分直接償却後 | 37.35 | (1.08) | (0.35) | 38.43 | 37.70 |

## 4. Disclosed Claims under the Financial Revitalization Law

【Mebuki Financial Group, Inc. (Consolidated basis) 】

(Millions of yen)

| | *(Japanese)* | As of Mar 31,2018 | | | As of Sep 30, 2017 | As of Mar 31, 2017 |
|---|---|---|---|---|---|---|
| | | (A) | (A)-(B) | (A)-(C) | (B) | (C) |
| Bankrupt and substantially bankrupt claims | 破産更生債権及びこれらに準ずる債権 | 16,695 | 932 | 794 | 15,763 | 15,900 |
| Doubtful claims | 危険債権 | 130,559 | (2,513) | (8,557) | 133,073 | 139,117 |
| Claims requiring monitoring | 要管理債権 | 37,774 | 328 | 689 | 37,446 | 37,085 |
| Subtotal | 小計 ① | 185,030 | (1,253) | (7,073) | 186,283 | 192,103 |
| Normal claims | 正常債権 | 10,492,346 | 214,652 | 287,389 | 10,277,693 | 10,204,956 |
| Total | 合計 ② | 10,677,376 | 213,399 | 280,316 | 10,463,976 | 10,397,060 |
| Ratio of disclosed claims under the Financial Revitalization Law | 貸出金等残高に占める比率 ① / ② | 1.73% | (0.05%) | (0.11%) | 1.78% | 1.84% |

【The Joyo Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

| | *(Japanese)* | As of Mar 31,2018 | | | As of Sep 30, 2017 | As of Mar 31, 2017 |
|---|---|---|---|---|---|---|
| | | (A) | (A)-(B) | (A)-(C) | (B) | (C) |
| Bankrupt and substantially bankrupt claims | 破産更生債権及びこれらに準ずる債権 | 6,733 | 403 | (345) | 6,329 | 7,079 |
| Doubtful claims | 危険債権 | 65,369 | (1,782) | (4,425) | 67,151 | 69,794 |
| Claims requiring monitoring | 要管理債権 | 19,817 | 343 | (1,513) | 19,473 | 21,331 |
| Subtotal | 小計 ① | 91,920 | (1,034) | (6,285) | 92,954 | 98,205 |
| Normal claims | 正常債権 | 6,084,301 | 64,505 | 120,288 | 6,019,795 | 5,964,013 |
| Total | 合計 ② | 6,176,221 | 63,470 | 114,002 | 6,112,750 | 6,062,218 |
| Ratio of disclosed claims under the Financial Revitalization Law | 貸出金等残高に占める比率 ① / ② | 1.48% | (0.04%) | (0.13%) | 1.52% | 1.61% |

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

| | *(Japanese)* | As of Mar 31,2018 | | | As of Sep 30, 2017 | As of Mar 31, 2017 |
|---|---|---|---|---|---|---|
| | | (A) | (A)-(B) | (A)-(C) | (B) | (C) |
| Bankrupt and substantially bankrupt claims | 破産更生債権及びこれらに準ずる債権 | 8,872 | 507 | 1,335 | 8,365 | 7,537 |
| Doubtful claims | 危険債権 | 65,056 | (731) | (4,139) | 65,788 | 69,196 |
| Claims requiring monitoring | 要管理債権 | 17,957 | (15) | 2,204 | 17,973 | 15,753 |
| Subtotal | 小計 ① | 91,886 | (239) | (600) | 92,126 | 92,487 |
| Normal claims | 正常債権 | 4,520,569 | 155,994 | 177,176 | 4,364,574 | 4,343,392 |
| Total | 合計 ② | 4,612,455 | 155,754 | 176,576 | 4,456,700 | 4,435,879 |
| Ratio of disclosed claims under the Financial Revitalization Law | 貸出金等残高に占める比率 ① / ② | 1.99% | (0.07%) | (0.09%) | 2.06% | 2.08% |

## 5. Status of Coverage on Disclosed Claims under the Financial Revitalization Law

【The Joyo Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

| | *(Japanese)* | As of Mar 31,2018 | | | As of Sep 30, 2017 | As of Mar 31, 2017 |
|---|---|---|---|---|---|---|
| | | (A) | (A)-(B) | (A)-(C) | (B) | (C) |
| Coverage amount ② | 保全額② | 74,540 | (192) | (3,587) | 74,732 | 78,127 |
| Portion covered by allowance | 貸倒引当金 | 24,884 | 1,544 | 988 | 23,339 | 23,896 |
| Reserve for specific debtors | 担保保証等 | 49,655 | (1,737) | (4,575) | 51,392 | 54,231 |
| Total disclosed claims under the Financial Revitalization Law ① | 金融再生法開示債権残高① | 91,920 | (1,034) | (6,285) | 92,954 | 98,205 |
| Coverage ratio ②／① | 保全率②／① | 81.09 | 0.70 | 1.54 | 80.39 | 79.55 |

（Reference）Breakdown of Disclosed claims under the Financial Revitalization Law（As of Mar 31, 2018）

| | | Bankrupt and substantially bankrupt claims | Doubtful claims | Claims requiring monitoring | Total |
|---|---|---|---|---|---|
| | | 破産更正債権及びこれらに準ずる債権 | 危険債権 | 要管理債権 | 合計 |
| Total claims outstanding | 与信残高① | 6,733 | 65,369 | 19,817 | 91,920 |
| Collateral and guarantees | 担保保証等保全額② | 6,721 | 37,513 | 5,420 | 49,655 |
| Uncoverage amount | 非保全額③=①-② | 12 | 27,855 | 14,396 | 42,264 |
| Allowance for loan losses | 貸倒引当金④ | 12 | 21,968 | 2,903 | 24,884 |
| Coverage amount | 保全額⑤=②+④ | 6,733 | 59,482 | 8,323 | 74,540 |
| Allowance ratio | 引当率④／③ | 100.00% | 78.86% | 20.16% | 58.87% |
| Coverage ratio | 保全率⑤／① | 100.00% | 90.99% | 42.00% | 81.09% |

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

| | *(Japanese)* | As of Mar 31,2018 | | | As of Sep 30, 2017 | As of Mar 31, 2017 |
|---|---|---|---|---|---|---|
| | | (A) | (A)-(B) | (A)-(C) | (B) | (C) |
| Coverage amount ② | 保全額② | 69,291 | (462) | (690) | 69,753 | 69,981 |
| Portion covered by allowance | 貸倒引当金 | 20,631 | (154) | 700 | 20,785 | 19,930 |
| Reserve for specific debtors | 担保保証等 | 48,659 | (308) | (1,391) | 48,967 | 50,050 |
| Total disclosed claims under the Financial Revitalization Law ① | 金融再生法開示債権残高① | 91,886 | (239) | (600) | 92,126 | 92,487 |
| Coverage ratio ②／① | 保全率②／① | 75.40 | (0.31) | (0.26) | 75.71 | 75.66 |

（Reference）Breakdown of Disclosed claims under the Financial Revitalization Law（As of Mar 31, 2018）

| | | Bankrupt and substantially bankrupt claims | Doubtful claims | Claims requiring monitoring | Total |
|---|---|---|---|---|---|
| | | 破産更正債権及びこれらに準ずる債権 | 危険債権 | 要管理債権 | 合計 |
| Total claims outstanding | 与信残高① | 8,872 | 65,056 | 17,957 | 91,886 |
| Collateral and guarantees | 担保保証等保全額② | 4,610 | 38,229 | 5,819 | 48,659 |
| Uncoverage amount | 非保全額③=①-② | 4,262 | 26,826 | 12,137 | 43,227 |
| Allowance for loan losses | 貸倒引当金④ | 4,262 | 12,995 | 3,373 | 20,631 |
| Coverage amount | 保全額⑤=②+④ | 8,872 | 51,225 | 9,193 | 69,291 |
| Allowance ratio | 引当率④／③ | 100.00% | 48.44% | 27.79% | 47.72% |
| Coverage ratio | 保全率⑤／① | 100.00% | 78.73% | 51.19% | 75.40% |

## 6.Comparison between Self-assessment, Disclosed Claims under the Financial Revitalization Law and Risk-monitored Loans

【The Joyo Bank, Ltd. (Non-consolidated basis)】 (hundreds million of Yen)

| Classification of Borrowers (Self-assessment) 自己査定の債務者区分 | | Disclosed Claims under the Financial Revitalization Law 金融再生法に基づく開示債権 | Claim-classification: No-classification 非分類 | Claim-classification: Ⅱ Ⅱ分類 | Claim-classification: Ⅲ Ⅲ分類 | Claim-classification: Ⅳ Ⅳ分類 | Allowance 引当額 | Coverage ratio 保全率 | Risk-monitored Loans リスク管理債権 (貸出金) |
|---|---|---|---|---|---|---|---|---|---|
| Legally Bankrupt 破綻先 9 | | Bankrupt and substantially bankrupt claims 破産更生債権およびこれらに準ずる債権 67 | Covered by allowance, collateral, guarantee 引当金、担保・保証等による保全部分 20 | 46 | Entirely reserved 全額引当 ー | Entirely reserved or write-off 全額償却・引当 ー | 0 | 100.0% | Loans to bankrupt borrowers 破綻先債権 8 |
| Substantially Bankrupt 実質破綻先 57 | | | | | | | | | Non-accrual delinquent loans 延滞債権 710 |
| Potentially Bankrupt 破綻懸念先 653 | | Doubtful claims 危険債権 653 | Covered by allowance, collateral, guarantee 引当金、担保・保証等による保全部分 454 | 140 | 58 | | 219 | 90.9% | |
| Borrowers Requiring Caution 要注意先 3,620 | Borrowers Requiring Monitoring 要管理先 277 | Claims requiring monitoring 要管理債権 198 | Covered by allowance, collateral, guarantee 引当金、担保・保証等による保全部分 128 27 | 250 | | | 39 | 42.0% | Loans past due 3 month or more 3ヶ月以上延滞債権 4 |
| | | | Coverage of Claims requiring monitoring 要管理債権に対する保全額 83 | | | | Allowance of Claims requiring monitoring 要管理先に対する引当額 29 | | Restructured loans 貸出条件緩和債権 193 |
| | Borrowers Requiring Caution その他の要注意先 3,342 | Normal claims 正常債権 60,843 | 1,041 | 2,300 | | | 66 | | |
| Normal Borrowers 正常先 56,801 | | | 56,801 | | | | 23 | | |
| Total 合計 61,142 | | Total 合計 61,762 | No-classification 58,344 | Ⅱ 2,738 | Ⅲ 58 | Ⅳ ー | Total 合計 349 | | Total 合計 916 |

Amount of partial direct write-off 部分直接償却残高:9.7 billion yen

(Note ) 1. Figures have been rounded down to the nearest hundred million yen.
2. "Normal Borrowers" includes loans to local government.
3. "Self- assessment" doesn't include the privately-placed bonds guaranteed by the bank, whereas "Disclosed Claims under the Financial Revitalization Law" includes the amount.

（注1）記載金額は、億円未満を切り捨てて表示しています。
（注2）正常先には、地方公共団体への貸出金等を含んでおります。
（注3）自己査定には「自行保証付私募債」を含んでおりませんが、金融再生法開示債権には「自行保証付私募債」を含んでおります。

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

（hundreds million of Yen）

| Classification of Borrowers (Self-assessment) 自己査定の債務者区分 | Disclosed Claims under the Financial Revitalization Law 金融再生法に基づく開示債権 | Claim-classification: No-classification 非分類 | Claim-classification: Ⅱ Ⅱ分類 | Claim-classification: Ⅲ Ⅲ分類 | Claim-classification: Ⅳ Ⅳ分類 | Allowance 引当額 | Coverage ratio 保全率 | Risk-monitored Loans リスク管理債権（貸出金） |
|---|---|---|---|---|---|---|---|---|
| Legally Bankrupt 破綻先 34 | Bankrupt and substantially bankrupt claims 破産更生債権およびこれらに準ずる債権 88 | Covered by allowance, collateral, guarantee 引当金、担保・保証等による保全部分 52 | 35 | Entirely reserved 全額引当 ー | Entirely reserved or write-off 全額償却・引当 ー | 42 | 100.0% | Loans to bankrupt borrowers 破綻先債権 33 |
| Substantially Bankrupt 実質破綻先 54 | | | | | | | | Non-accrual delinquent loans 延滞債権 703 |
| Potentially Bankrupt 破綻懸念先 650 | Doubtful claims 危険債権 650 | Covered by allowance, collateral, guarantee 引当金、担保・保証等による保全部分 316 | 195 | 138 | | 129 | 78.7% | |
| Borrowers Requiring Caution 要注意先 3,270 — Borrowers Requiring Monitoring 要管理先 359 | Claims requiring monitoring 要管理債権 179 | Covered by allowance, collateral, guarantee 引当金、担保・保証等による保全部分 186 77 | 282 | | | 68 | 51.1% | Loans past due 3 month or more 3ヶ月以上延滞債権 - |
| | | Coverage of Claims requiring monitoring 要管理債権に対する保全額 91 | | | | Allowance of Claims requiring monitoring 要管理先に対する引当額 33 | | Restructured loans 貸出条件緩和債権 179 |
| Borrowers Requiring Caution その他の要注意先 2,910 | Normal claims 正常債権 45,205 | 700 | 2,209 | | | 78 | | |
| Normal Borrowers 正常先 41,294 | | 41,294 | | | | 23 | | |
| Total 合計 45,304 | Total 合計 46,124 | No-classification 42,441 | Ⅱ 2,723 | Ⅲ 138 | Ⅳ ー | Total 合計 342 | | Total 合計 917 |

Amount of partial direct write-off 部分直接償却残高 : 7.4 billion yen

(Note ) 1. Figures have been rounded down to the nearest hundred million yen.
2. "Normal Borrowers" includes loans to local government.
3. "Self- assessment" doesn't include the privately-placed bonds guaranteed by the bank, whereas "Disclosed Claims under the Financial Revitalization Law" includes the amount.

（注1）記載金額は、億円未満を切り捨てて表示しています。
（注2）正常先には、地方公共団体への貸出金等を含んでおります。
（注3）自己査定には「自行保証付私募債」を含んでおりませんが、金融再生法開示債権には「自行保証付私募債」を含んでおります。

## 7. Loan Portfolio, etc

### (1) Classification of loans by type of industry

【Total (The Joyo Bank, Ltd. +The Ashikaga Bank, Ltd.)】

(Millions of yen)

| | (Japanese) | As of Mar.31,2018 | | | As of Sep.30, 2017 | As of Mar.31, 2017 |
|---|---|---|---|---|---|---|
| | | (A) | (A)-(B) | (A)-(C) | (B) | (C) |
| Total | 合計 | 10,580,800 | 210,773 | 265,322 | 10,370,026 | 10,315,478 |
| Manufacturing | 製造業 | 1,193,040 | 2,679 | (8,216) | 1,190,360 | 1,201,256 |
| Agriculture / Forestry | 農業、林業 | 31,528 | 1,736 | 2,297 | 29,792 | 29,231 |
| Fishery | 漁業 | 3,794 | (2,117) | (505) | 5,912 | 4,300 |
| Mining / Quarrying of stone / Gravel | 鉱業、採石業、砂利採取業 | 11,548 | (1,200) | (2,946) | 12,749 | 14,495 |
| Construction | 建設業 | 324,356 | 15,042 | (144) | 309,314 | 324,501 |
| Electricity, gas and water | 電気・ガス・熱供給・水道業 | 142,329 | 17,225 | 29,661 | 125,104 | 112,667 |
| Telecommunication | 情報通信業 | 49,282 | 262 | (3,546) | 49,020 | 52,828 |
| Transportation / Postal activities | 運輸業、郵便業 | 274,388 | 12,579 | 15,071 | 261,808 | 259,316 |
| Wholesale / Retail services | 卸売業、小売業 | 1,026,022 | 3,814 | 20,062 | 1,022,208 | 1,005,960 |
| Financial and insurance services | 金融業、保険業 | 359,140 | (4,428) | (17,378) | 363,569 | 376,519 |
| Real estate / Goods rental and leasing | 不動産業、物品賃貸業 | 1,797,247 | 55,750 | 110,219 | 1,741,496 | 1,687,027 |
| Medical welfare and other services | 医療・福祉等サービス業 | 714,040 | 16,123 | 11,900 | 697,916 | 702,139 |
| Government / Local government | 国・地方公共団体 | 1,146,860 | (254) | (79,152) | 1,147,115 | 1,226,013 |
| Others | その他 | 3,507,218 | 93,561 | 187,998 | 3,413,657 | 3,319,219 |

【The Joyo Bank, Ltd. (Consolidated basis)】

(Millions of yen)

| | (Japanese) | As of Mar.31,2018 | | | As of Sep.30, 2017 | As of Mar.31, 2017 |
|---|---|---|---|---|---|---|
| | | (A) | (A)-(B) | (A)-(C) | (B) | (C) |
| Total | 合計 | 6,063,500 | 58,539 | 96,470 | 6,004,960 | 5,967,030 |
| Manufacturing | 製造業 | 686,485 | 7,009 | (17,646) | 679,476 | 704,131 |
| Agriculture / Forestry | 農業、林業 | 18,830 | 1,474 | 1,212 | 17,355 | 17,617 |
| Fishery | 漁業 | 3,256 | (2,216) | (525) | 5,472 | 3,781 |
| Mining / Quarrying of stone / Gravel | 鉱業、採石業、砂利採取業 | 9,434 | (688) | (787) | 10,122 | 10,222 |
| Construction | 建設業 | 175,180 | 9,844 | (2,126) | 165,335 | 177,306 |
| Electricity, gas and water | 電気・ガス・熱供給・水道業 | 81,721 | 8,995 | 15,702 | 72,725 | 66,018 |
| Telecommunication | 情報通信業 | 30,737 | 209 | (3,156) | 30,528 | 33,894 |
| Transportation / Postal activities | 運輸業、郵便業 | 155,400 | 5,925 | 5,408 | 149,475 | 149,991 |
| Wholesale / Retail services | 卸売業、小売業 | 619,123 | (2,065) | 12,430 | 621,188 | 606,693 |
| Financial and insurance services | 金融業、保険業 | 212,368 | (5,051) | (12,781) | 217,420 | 225,150 |
| Real estate / Goods rental and leasing | 不動産業、物品賃貸業 | 1,224,080 | 25,987 | 57,615 | 1,198,093 | 1,166,465 |
| Medical welfare and other services | 医療・福祉等サービス業 | 380,440 | (2,566) | (5,257) | 383,007 | 385,698 |
| Government / Local government | 国・地方公共団体 | 711,897 | (25,756) | (39,437) | 737,653 | 751,335 |
| Others | その他 | 1,754,542 | 37,438 | 85,821 | 1,717,104 | 1,668,721 |

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

| | (Japanese) | As of Mar.31,2018 | | | As of Sep.30, 2017 | As of Mar.31, 2017 |
|---|---|---|---|---|---|---|
| | | (A) | (A)-(B) | (A)-(C) | (B) | (C) |
| Total | 合計 | 4,517,299 | 152,233 | 168,851 | 4,365,066 | 4,348,447 |
| Manufacturing | 製造業 | 506,555 | (4,329) | 9,430 | 510,884 | 497,124 |
| Agriculture / Forestry | 農業、林業 | 12,698 | 261 | 1,084 | 12,436 | 11,613 |
| Fishery | 漁業 | 538 | 98 | 20 | 440 | 518 |
| Mining / Quarrying of stone / Gravel | 鉱業、採石業、砂利採取業 | 2,114 | (512) | (2,158) | 2,626 | 4,273 |
| Construction | 建設業 | 149,176 | 5,197 | 1,982 | 143,978 | 147,194 |
| Electricity, gas and water | 電気・ガス・熱供給・水道業 | 60,608 | 8,229 | 13,959 | 52,379 | 46,649 |
| Telecommunication | 情報通信業 | 18,544 | 52 | (389) | 18,492 | 18,934 |
| Transportation / Postal activities | 運輸業、郵便業 | 118,987 | 6,654 | 9,662 | 112,333 | 109,324 |
| Wholesale / Retail services | 卸売業、小売業 | 406,899 | 5,879 | 7,632 | 401,019 | 399,266 |
| Financial and insurance services | 金融業、保険業 | 146,772 | 623 | (4,596) | 146,149 | 151,369 |
| Real estate / Goods rental and leasing | 不動産業、物品賃貸業 | 573,166 | 29,763 | 52,604 | 543,402 | 520,561 |
| Medical welfare and other services | 医療・福祉等サービス業 | 333,599 | 18,690 | 17,158 | 314,909 | 316,441 |
| Government / Local government | 国・地方公共団体 | 434,963 | 25,502 | (39,714) | 409,461 | 474,678 |
| Others | その他 | 1,752,675 | 56,123 | 102,177 | 1,696,552 | 1,650,497 |

(2) Classification of risk-monitored loans by type of industry

【Total (The Joyo Bank, Ltd. +The Ashikaga Bank, Ltd.)】

(Millions of yen)

| | (Japanese) | As of Mar.31,2018 | | | As of Sep.30, 2017 | As of Mar.31, 2017 |
|---|---|---|---|---|---|---|
| | | (A) | (A)-(B) | (A)-(C) | (B) | (C) |
| Total | 合計 | 183,384 | (1,027) | (6,272) | 184,412 | 189,656 |
| Manufacturing | 製造業 | 45,298 | (823) | (3,549) | 46,122 | 48,848 |
| Agriculture / Forestry | 農業、林業 | 638 | 95 | 114 | 543 | 524 |
| Fishery | 漁業 | — | — | (4) | — | 4 |
| Mining / Quarrying of stone / Gravel | 鉱業、採石業、砂利採取業 | 7 | (7) | 7 | 14 | — |
| Construction | 建設業 | 12,395 | (1,198) | (1,285) | 13,594 | 13,681 |
| Electricity, gas and water | 電気・ガス・熱供給・水道業 | 19 | 14 | 17 | 5 | 2 |
| Telecommunication | 情報通信業 | 1,318 | (338) | (435) | 1,656 | 1,753 |
| Transportation / Postal activities | 運輸業、郵便業 | 5,045 | 37 | (77) | 5,008 | 5,123 |
| Wholesale / Retail services | 卸売業、小売業 | 43,632 | (1,173) | (2,956) | 44,805 | 46,588 |
| Financial and insurance services | 金融業、保険業 | 730 | 213 | 365 | 517 | 365 |
| Real estate / Goods rental and leasing | 不動産業、物品賃貸業 | 23,078 | (969) | (1,514) | 24,048 | 24,593 |
| Medical welfare and other services | 医療・福祉等サービス業 | 30,082 | 2,722 | 4,386 | 27,360 | 25,695 |
| Government / Local government | 国・地方公共団体 | — | — | — | — | — |
| Others | その他 | 21,135 | 400 | (1,339) | 20,735 | 22,475 |

【The Joyo Bank, Ltd. (Consolidated basis)】

(Millions of yen)

| | (Japanese) | As of Mar.31,2018 | | | As of Sep.30, 2017 | As of Mar.31, 2017 |
|---|---|---|---|---|---|---|
| | | (A) | (A)-(B) | (A)-(C) | (B) | (C) |
| Total | 合計 | 91,643 | (1,076) | (5,903) | 92,720 | 97,547 |
| Manufacturing | 製造業 | 18,798 | 86 | (2,528) | 18,712 | 21,327 |
| Agriculture / Forestry | 農業、林業 | 166 | (84) | (59) | 251 | 226 |
| Fishery | 漁業 | — | — | (4) | — | 4 |
| Mining / Quarrying of stone / Gravel | 鉱業、採石業、砂利採取業 | 7 | 7 | 7 | — | — |
| Construction | 建設業 | 6,551 | (1,161) | (1,335) | 7,712 | 7,886 |
| Electricity, gas and water | 電気・ガス・熱供給・水道業 | 11 | 11 | 11 | — | — |
| Telecommunication | 情報通信業 | 998 | (231) | (312) | 1,229 | 1,310 |
| Transportation / Postal activities | 運輸業、郵便業 | 2,476 | (0) | 158 | 2,476 | 2,317 |
| Wholesale / Retail services | 卸売業、小売業 | 25,247 | (915) | (2,788) | 26,162 | 28,036 |
| Financial and insurance services | 金融業、保険業 | 403 | 129 | 97 | 273 | 306 |
| Real estate / Goods rental and leasing | 不動産業、物品賃貸業 | 12,785 | (528) | (1,120) | 13,313 | 13,906 |
| Medical welfare and other services | 医療・福祉等サービス業 | 16,435 | 1,545 | 2,161 | 14,889 | 14,273 |
| Government / Local government | 国・地方公共団体 | — | — | — | — | — |
| Others | その他 | 7,761 | 64 | (189) | 7,696 | 7,950 |

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

| | (Japanese) | As of Mar.31,2018 (A) | | | As of Sep.30, 2017 | As of Mar.31, 2017 |
|---|---|---|---|---|---|---|
| | | (A) | (A)-(B) | (A)-(C) | (B) | (C) |
| Total | 合計 | 91,740 | 48 | (368) | 91,691 | 92,108 |
| Manufacturing | 製造業 | 26,500 | (909) | (1,021) | 27,410 | 27,521 |
| Agriculture / Forestry | 農業、林業 | 471 | 179 | 173 | 292 | 298 |
| Fishery | 漁業 | — | — | — | — | — |
| Mining / Quarrying of stone / Gravel | 鉱業、採石業、砂利採取業 | — | (14) | — | 14 | — |
| Construction | 建設業 | 5,844 | (37) | 50 | 5,881 | 5,794 |
| Electricity, gas and water | 電気・ガス・熱供給・水道業 | 8 | 2 | 5 | 5 | 2 |
| Telecommunication | 情報通信業 | 320 | (106) | (122) | 426 | 442 |
| Transportation / Postal activities | 運輸業、郵便業 | 2,569 | 37 | (236) | 2,531 | 2,805 |
| Wholesale / Retail services | 卸売業、小売業 | 18,384 | (258) | (167) | 18,643 | 18,552 |
| Financial and insurance services | 金融業、保険業 | 327 | 83 | 267 | 243 | 59 |
| Real estate / Goods rental and leasing | 不動産業、物品賃貸業 | 10,292 | (441) | (393) | 10,734 | 10,686 |
| Medical welfare and other services | 医療・福祉等サービス業 | 13,647 | 1,177 | 2,225 | 12,470 | 11,421 |
| Government / Local government | 国・地方公共団体 | — | — | — | — | — |
| Others | その他 | 13,373 | 335 | (1,150) | 13,038 | 14,524 |

(3) Consumer loans / Loans to SMEs

【Total (The Joyo Bank, Ltd. +The Ashikaga Bank, Ltd.)】

(Millions of yen)

| | *(Japanese)* | As of Mar.31,2018 | | | As of Sep.30, 2017 | As of Mar.31, 2017 |
|---|---|---|---|---|---|---|
| | | (A) | (A)-(B) | (A)-(C) | (B) | (C) |
| Consumer loans | 消費者ローン残高 | 4,324,447 | 119,075 | 230,666 | 4,205,371 | 4,093,781 |
| Housing-related loans | 住宅関連ローン残高 | 4,169,021 | 113,760 | 217,668 | 4,055,261 | 3,951,353 |
| Housing loans | 住宅ローン残高 | 3,218,604 | 89,692 | 167,742 | 3,128,911 | 3,050,861 |
| Apartment loans | アパートローン残高 | 950,417 | 24,067 | 49,925 | 926,350 | 900,492 |
| Loans to SME and Individual customers (SMEs) | 中小企業等貸出金残高 | 7,619,362 | 200,173 | 312,104 | 7,419,189 | 7,307,258 |
| Ratio of loans to SMEs | 中小企業等貸出比率 | 72.01% | 0.47% | 1.18% | 71.54% | 70.83% |

【The Joyo Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

| | *(Japanese)* | As of Mar.31,2018 | | | As of Sep.30, 2017 | As of Mar.31, 2017 |
|---|---|---|---|---|---|---|
| | | (A) | (A)-(B) | (A)-(C) | (B) | (C) |
| Consumer loans | 消費者ローン残高 | 2,417,547 | 57,575 | 117,731 | 2,359,972 | 2,299,816 |
| Housing-related loans | 住宅関連ローン残高 | 2,326,037 | 55,253 | 112,336 | 2,270,783 | 2,213,700 |
| Housing loans | 住宅ローン残高 | 1,562,510 | 36,669 | 72,909 | 1,525,841 | 1,489,601 |
| Apartment loans | アパートローン残高 | 763,526 | 18,584 | 39,427 | 744,942 | 724,099 |
| Loans to SME and Individual customers (SMEs) | 中小企業等貸出金残高 | 4,106,298 | 74,388 | 123,796 | 4,031,909 | 3,982,501 |
| Ratio of loans to SMEs | 中小企業等貸出比率 | 67.72% | 0.58% | 0.98% | 67.14% | 66.74% |

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

| | *(Japanese)* | As of Mar.31,2018 | | | As of Sep.30, 2017 | As of Mar.31, 2018 |
|---|---|---|---|---|---|---|
| | | (A) | (A)-(B) | (A)-(C) | (B) | (C) |
| Consumer loans | 消費者ローン残高 | 1,906,900 | 61,500 | 112,934 | 1,845,399 | 1,793,965 |
| Housing-related loans | 住宅関連ローン残高 | 1,842,984 | 58,507 | 105,331 | 1,784,477 | 1,737,652 |
| Housing loans | 住宅ローン残高 | 1,656,093 | 53,023 | 94,833 | 1,603,069 | 1,561,260 |
| Apartment loans | アパートローン残高 | 186,891 | 5,483 | 10,498 | 181,407 | 176,392 |
| Loans to SME and Individual customers (SMEs) | 中小企業等貸出金残高 | 3,513,064 | 125,784 | 188,307 | 3,387,279 | 3,324,756 |
| Ratio of loans to SMEs | 中小企業等貸出比率 | 77.76% | 0.17% | 1.31% | 77.59% | 76.45% |

## 8. Outstanding Balance of Deposits and Loans 【Non-consolidated】

【Total (The Joyo Bank, Ltd. +The Ashikaga Bank, Ltd.)】

(Millions of yen)

| | *(Japanese)* | As of Mar.31,2018 | | | As of Sep.30, 2017 | As of Mar.31, 2017 |
|---|---|---|---|---|---|---|
| | | (A) | (A)-(B) | (A)-(C) | (B) | (C) |
| Deposits (Terms-end balance) | 預　金　（　末　残　） | 14,038,837 | 401,914 | 465,857 | 13,636,923 | 13,572,980 |
| Deposits (Average balance) | 預　金　（　平　残　） | 13,662,504 | 88,726 | 419,516 | 13,573,777 | 13,242,987 |
| Loans (Terms-end balance) | 貸　出　金　（　末　残　） | 10,580,800 | 210,773 | 265,322 | 10,370,026 | 10,315,478 |
| Loans (Average balance) | 貸　出　金　（　平　残　） | 10,366,023 | 77,592 | 161,460 | 10,288,431 | 10,204,562 |

【The Joyo Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

| | *(Japanese)* | As of Mar.31,2018 | | | As of Sep.30, 2017 | As of Mar.31, 2017 |
|---|---|---|---|---|---|---|
| | | (A) | (A)-(B) | (A)-(C) | (B) | (C) |
| Deposits (Terms-end balance) | 預　金　（　末　残　） | 8,509,025 | 271,823 | 268,627 | 8,237,202 | 8,240,398 |
| Deposits (Average balance) | 預　金　（　平　残　） | 8,299,829 | 42,299 | 236,019 | 8,257,529 | 8,063,809 |
| Loans (Terms-end balance) | 貸　出　金　（　末　残　） | 6,063,500 | 58,539 | 96,470 | 6,004,960 | 5,967,030 |
| Loans (Average balance) | 貸　出　金　（　平　残　） | 6,026,607 | 29,915 | 67,689 | 5,996,692 | 5,958,917 |

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

| | *(Japanese)* | As of Mar.31,2018 | | | As of Sep.30, 2017 | As of Mar.31, 2017 |
|---|---|---|---|---|---|---|
| | | (A) | (A)-(B) | (A)-(C) | (B) | (C) |
| Deposits (Terms-end balance) | 預　金　（　末　残　） | 5,529,812 | 130,090 | 197,230 | 5,399,721 | 5,332,582 |
| Deposits (Average balance) | 預　金　（　平　残　） | 5,362,674 | 46,426 | 183,497 | 5,316,248 | 5,179,177 |
| Loans (Terms-end balance) | 貸　出　金　（　末　残　） | 4,517,299 | 152,233 | 168,851 | 4,365,066 | 4,348,447 |
| Loans (Average balance) | 貸　出　金　（　平　残　） | 4,339,416 | 47,677 | 93,771 | 4,291,738 | 4,245,644 |