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Securities Code: 7184
June 4, 2018

To our shareholders:

Itaru Yokota
President and Representative Director
The First Bank of Toyama, Ltd.
5-1, Nishicho, Toyama-shi

Notice of the 107th Annual General Meeting of Shareholders

We cordially invite you to attend the 107th Annual General Meeting of Shareholders of The First Bank of Toyama, Ltd. (the "Bank") to be held as described below.
If you are unable to attend the meeting in person, you may exercise your voting rights in writing or by electronic means (via the Internet). Please review the Reference Documents for the General Meeting of Shareholders included in this notice, and exercise your voting rights no later than 5:10 p.m. on Wednesday, June 27, 2018 (JST).

1. **Date and Time:** Thursday, June 28, 2018, at 10:00 a.m. (JST)
2. **Venue:** Head Office of the Bank, 9th Floor Hall
   TOYAMA KIRARI, 5-1, Nishicho, Toyama-shi
3. **Purpose of the Meeting**

Matters to be reported:

1. The Business Report and the Non-consolidated Financial Statements for the 107th fiscal year (from April 1, 2017 to March 31, 2018)
2. The Consolidated Financial Statements for the 107th fiscal year (from April 1, 2017 to March 31, 2018) and the results of the audit of the Consolidated Financial Statements by Financial Auditor and the Audit & Supervisory Board

Matters to be resolved:

Proposal No. 1 Appropriation of Surplus
Proposal No. 2 Payment of Bonuses to Officers
Proposal No. 3 Determination of Remuneration for Directors to Grant Restricted Shares Thereto

4. Guide to Exercising Your Voting Rights

You may exercise your voting rights via one of the following three methods:

If you are attending the meeting

Please submit the enclosed voting form at the venue reception. (Your seal is not required.)

Date and Time: Thursday, June 28, 2018 (JST)

10:00 a.m. (reception opens at 9:00 a.m.)

Venue: Head Office of the Bank, 9th Floor Hall, TOYAMA KIRARI

* If you are unable to attend the meeting, another shareholder with voting rights can attend the meeting as your proxy. However, this proxy is required to submit documentation proving their right of proxy.

If you are exercising voting rights in writing

Please indicate your approval or disapproval for each proposal in the enclosed voting form, and post this form without affixing a postage stamp.

Deadline for Exercise: Your vote must be received by 5:10 p.m. on Wednesday, June 27, 2018.

If you are exercising voting rights by electronic means (via the Internet)

Please access the designated website for exercising voting rights (https://evote.tr.mufg.jp/) from a personal computer, smart phone or cellular phone, enter the login ID and temporary password on the enclosed voting form, and follow the on-screen instructions to indicate your approval or disapproval as described in "Procedure for Exercising Voting Rights Via the Internet (Japanese only)."

Moreover, please note that in the event that voting rights are exercised multiple times both in writing and by electronic means (via the Internet), only the voting rights exercised by electronic means (via the Internet) shall be deemed valid. In the event that voting rights are exercised multiple times by electronic means (via the Internet), only the most recent exercise of voting rights shall be treated as valid.

Deadline for Exercise: Wednesday, June 27, 2018, at 5:10 p.m.

- In case there are any changes to the Reference Documents for the General Meeting of Shareholders, Business Report, Non-consolidated Financial Statements or Consolidated Financial Statements, revised versions of these documents will be available on our website (https://www.first-bank.co.jp/).
- Please bring this notice with you when you are attending the meeting to help conserve resources.

Reference Documents for the General Meeting of Shareholders

Proposals and Reference Information

Proposal No. 1 Appropriation of Surplus

The Bank proposes the appropriation of surplus as follows:

Year-end dividends

The Bank considers it a management priority of the highest order to raise corporate value by actively expanding business, streamlining administrative processes and improving customer service levels, and to enhance shareholder value with the appropriate return of profit to the shareholders, while giving considerations to maintaining robust internal reserves and strengthening the financial standing. The Bank also maintains a basic policy to return profits on a stable and continual basis to its shareholders.

To reciprocate the constant support of its shareholders, the Bank, giving comprehensive consideration to matters including the business performance and the business environment of the current fiscal year, proposes to pay a year-end dividend for the current fiscal year as follows.

(1) Type of dividend property
To be paid in cash.

(2) Allotment of dividend property to shareholders and their aggregate amount
The Bank proposes to pay a year-end dividend of ¥7 per common share of the Bank (the dividends for the current fiscal year, including the interim dividend, will be ¥14 per share).
In this event, total dividends will be ¥468,086,675.

(3) Effective date of the dividends of surplus
The effective date of dividends will be June 29, 2018.

Proposal No. 2 Payment of Bonuses to Officers

Taking into consideration the business performance in the current fiscal year, the Bank proposes to pay a total of ¥20,696 thousand in bonuses to 12 Directors (including two Outside Directors), four Audit & Supervisory Board Members, and one Director who retired at the end of the Annual General Meeting of Shareholders in June last year. Of this amount, ¥13,956 thousand shall be paid to Directors (including ¥1,600 thousand to Outside Directors) and ¥6,740 thousand shall be paid to Audit & Supervisory Board Members. It is also proposed that the determination as to actual amounts, timing and method of payment be left to the decision of the Board of Directors in regard to matters for Directors and to the consultation among Audit & Supervisory Board Members in regard to matters for Audit & Supervisory Board Members, respectively.

Proposal No. 3 Determination of Remuneration for Directors to Grant Restricted Shares Thereto

The Bank's remuneration for Directors was approved as "A maximum of ¥200 million (including a maximum of ¥10 million for Outside Directors) per year" at the 104th Annual General Meeting of Shareholders held on June 26, 2015 and has remained unchanged to date. However, in addition to and separate from the aforementioned remuneration, the Bank requests approval for remuneration for Directors for the purpose of granting restricted shares, with the goal of further promoting shared value between shareholders and Directors, and adding an incentive for Directors to continuously improve the Bank's corporate value. See "Reference for Proposal No.3" on the next page for additional information on this remuneration.

The Bank considers that setting the total amount of monetary remuneration for the purpose of granting restricted shares based on this proposal to Directors (excluding Outside Directors. Hereinafter those subject to the remuneration are referred to as Eligible Directors) to a maximum ¥30 million per year would be reasonable in consideration of the above purposes. How the amount should be distributed among Eligible Directors will be decided by the Board of Directors.

Please note that the number of Directors is currently 12 (including two Outside Directors).

(Reference for Proposal No.3)

1. Outline of the remuneration for Directors to grant restricted shares

   The Eligible Directors shall pay all monetary remuneration arising under this proposal in the form of property contributed in kind, in accordance with the resolution by the Board of Directors of the Bank, and shall, in return, receive common shares of the Bank that are newly issued or treasury shares that are disposed of. In this connection, the total number of common shares apportioned by the Bank shall be no more than 60,000 shares per year.

   However, the number of shares shall be reasonably adjusted if the following occurs after this proposal is approved and adopted.

   - Split of common shares (including allotment of common shares without contribution)
   - Consolidation of common shares
   - Other cases where the total number of common shares that are newly issued or disposed of as restricted shares requires adjustment

   The paid-in amount per such share shall be determined by the Board of Directors based on the closing price of the Bank's common shares on the Tokyo Stock Exchange on the business day immediately preceding each date of resolution by the Board of Directors (or the closing price on the previous trading day if no transaction is made on the given date) and within the extent that the amount will not be particularly advantageous to Eligible Directors.

2. Outline of the restricted share allotment agreement with Eligible Directors

   Common shares of the Bank that are newly issued or treasury shares that are disposed of shall be subject to a restricted share allotment agreement (the "Allotment Agreement") entered into by and between the Bank and Eligible Directors. The Allotment Agreement shall include the provisions as summarized below.

   (1) The Eligible Directors are prohibited from transferring, creating any security interest on, or otherwise disposing of the Bank's common shares that have been allotted under the Allotment Agreement ("Allotted Shares") from the date the shares are allotted until the date the Eligible Director retires from the position of Director or from another position designated by the Board of Directors.

   (2) The Bank shall lift the Transfer Restrictions from all of the Allotted Shares at the expiry of the Restricted Period on the condition that the Eligible Director continuously served as a Director or as another position designated by the Board of Directors until the end of the period determined by the Board of Directors (the "Service Provision Period"). However, if the Eligible Director retires before the completion of the Service Provision Period due to a reason deemed justifiable by the Board of Directors, the Transfer Restrictions shall be lifted from a reasonably determined number of Allotted Shares at the expiry of the Restricted Period (immediately after retirement).

   (3) The Bank shall automatically acquire without contribution the Allotted Shares on which the Transfer Restriction has not been lifted at the expiration of the Restricted Period.