Note) This is an English translation of summarized consolidated financial results prepared for readers' convenience. Should there be any inconsistency between the translation and the original Japanese text, the latter shall prevail.

[Summary]Consolidated Financial Report for the First Quarter of Fiscal Year Ending March 31, 2019 [Japan GAAP]

August 01, 2018

Nihon Unisys, Ltd.

Stock Listing:	Tokyo Stock Exchange 1st Section
Stock Code:	8056
URL:	http://www.unisys.co.jp/
Representative:	Akiyoshi Hiraoka, Representative Director, President & CEO
Scheduled Submission Date for Quarterly Report:	August 09 , 2018
Scheduled Starting Date for Dividend Payment:	–
Earnings Supplementary Explanatory Documents:	yes
Earnings Results Briefing:	yes (for institutional investors and analysts)

(Amounts are rounded down to the nearest million yen.)

1. Consolidated Financial Results in FY2019 Q1 (from April 1, 2018 to June 30, 2018)

(1) Consolidated Results of Operations

(Percentage below represents increase (decrease) from the same period of previous year)

	Net Sales		Operating Income		Ordinary Income		Profit Attributable to Owners of Parent	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
FY2019 Q1	57,030	1.6	1,466	2.2	1,776	2.2	1,408	5.1
FY2018 Q1	56,147	0.0	1,434	15.2	1,738	25.4	1,339	48.2

(Note) Comprehensive Income FY2019 Q1: 1,867 Million Yen (-34.5 %) FY2018 Q1: 2,852 Million Yen (428.0 %)

	Earnings Per Share	Diluted Earnings Per Share
	Yen	Yen
FY2019 Q1	14.04	13.99
FY2018 Q1	13.35	13.31

(2) Consolidated Financial Position

	Total Assets	Net Assets	Shareholders' Equity Ratio
	Millions of Yen	Millions of Yen	%
FY2019 Q1	184,003	104,470	55.9%
FY2018	197,278	104,674	52.2%

(Reference) Shareholders' Equity FY2019 Q1: 102,879 Million Yen FY2018: 103,001 Million Yen

2. Dividends

	Dividends Per Share				
	End of Q1	End of Q2	End of Q3	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
FY2018	—	20.00	—	20.00	40.00
FY2019	—				
FY2019 (Forecast)		25.00	—	25.00	50.00

(Note) Revisions to the latest forecast of dividends: No

3. Consolidated Earnings Forecast for FY2019 (from April 1, 2018 to March 31, 2019)

(Percentage below represents increase (decrease) from previous year)

	Net Sales		Operating Income		Ordinary Income		Profit Attributable to Owners of Parent		Earnings Per Share
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Yen
FY2019 1st Half	133,000	0.9	7,500	12.0	7,500	8.0	5,200	10.1	51.83
FY2019	295,000	2.8	18,000	10.2	17,800	10.6	12,500	4.6	124.60

(Note) Revisions to the latest forecast of consolidated earnings: No

* Notes

(1) Change in the scope of consolidation (change of condition of significant consolidated subsidiaries) during this quarterly period: No

(2) Adoption of special accounting methods for preparation of quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates and restatement of corrections

1. Changes in accounting policies in association with revision in accounting standards: No
2. Other changes in accounting policies: No
3. Changes in accounting estimates: No
4. Restatement of corrections: No

(4) Number of shares outstanding (common stock)

(shares)

1. Number of shares outstanding at the end of the period (including treasury stock)	FY2019 Q1	109,663,524	FY2018	109,663,524
2. Number of shares of treasury stock at the end of the period	FY2019 Q1	9,333,725	FY2018	9,341,775
3. Average number of shares outstanding during the period	FY2019 Q1	100,327,674	FY2018 Q1	100,311,515

*This Consolidated Financial Report is not subject to audit procedures.

*Comment regarding appropriate usage of earnings forecast, and other special notes

The forward-looking statements such as earnings forecasts contained in this document are based on the information currently available to the Company and certain assumptions which are regarded as legitimate. The Company makes no warranty as to the achievability of what is described in the statements. Actual results may differ from these forecasts due to various factors.

2. Consolidated Financial Statements

(1) Consolidated Balance Sheets

Millions of Yen

	FY2018 (As of March 31, 2018)	FY2019 Q1 (As of June 30, 2018)
Assets		
Current assets		
Cash and deposits	18,575	21,502
Notes and accounts receivable - trade	68,650	45,360
Merchandise and finished goods	5,210	6,168
Work in process	1,426	3,681
Raw materials and supplies	127	133
Other	16,523	19,909
Allowance for doubtful accounts	(56)	(45)
Total current assets	**110,458**	**96,710**
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	4,348	4,257
Machinery, equipment and vehicles, net	8,278	8,138
Other, net	3,766	3,683
Total property, plant and equipment	**16,393**	**16,079**
Intangible assets		
Goodwill	753	732
Software	22,253	22,036
Other	60	55
Total intangible assets	**23,066**	**22,824**
Investments and other assets		
Investment securities	23,282	24,056
Deferred tax assets	4,182	3,716
Net defined benefit asset	3,556	4,141
Other	16,653	16,789
Allowance for doubtful accounts	(314)	(314)
Total investments and other assets	**47,360**	**48,389**
Total non-current assets	**86,819**	**87,293**
Total assets	**197,278**	**184,003**

Millions of Yen

	FY2018 (As of March 31, 2018)	FY2019 Q1 (As of June 30, 2018)
Liabilities		
Current liabilities		
Notes and accounts payable - trade	21,820	13,655
Short-term loans payable	1,350	350
Current portion of long-term loans payable	5,492	5,492
Income taxes payable	2,067	234
Accrued expenses	10,532	5,717
Advances received	14,457	19,315
Allowance for loss on contract development	227	142
Other provision	1,618	1,613
Other	10,559	9,851
Total current liabilities	**68,125**	**56,371**
Non-current liabilities		
Long-term loans payable	21,152	20,208
Provision	783	493
Net defined benefit liability	687	700
Asset retirement obligations	1,127	1,132
Other	727	626
Total non-current liabilities	**24,478**	**23,161**
Total liabilities	**92,604**	**79,532**
Net assets		
Shareholders' equity		
Capital stock	5,483	5,483
Capital surplus	14,361	14,361
Retained earnings	88,185	87,583
Treasury shares	(13,578)	(13,566)
Total shareholders' equity	**94,451**	**93,861**
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	6,547	6,969
Deferred gains or losses on hedges	0	0
Foreign currency translation adjustment	5	(80)
Remeasurements of defined benefit plans	1,997	2,128
Total accumulated other comprehensive income	**8,550**	**9,017**
Subscription rights to shares	369	361
Non-controlling interests	1,302	1,229
Total net assets	**104,674**	**104,470**
Total liabilities and net assets	**197,278**	**184,003**

(2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income

(Consolidated Statements of Income)

Millions of Yen

	FY2018 Q1 (Three months ended June 30, 2017)	FY2019 Q1 (Three months ended June 30, 2018)
Net sales	**56,147**	**57,030**
Cost of sales	**42,388**	**43,035**
Gross profit	**13,758**	**13,994**
Selling, general and administrative expenses	**12,324**	**12,528**
Operating income	**1,434**	**1,466**
Non-operating income		
Interest income	0	1
Dividend income	308	336
Other	84	63
Total non-operating income	**393**	**401**
Non-operating expenses		
Interest expenses	33	24
Share of loss of entities accounted for using equity method	4	39
Other	51	27
Total non-operating expenses	**89**	**91**
Ordinary income	**1,738**	**1,776**
Extraordinary income		
Gain on transfer of business	108	-
Other	4	-
Total extraordinary income	113	**-**
Extraordinary losses		
Loss on valuation of investment securities	6	182
Other	17	2
Total extraordinary losses	**24**	**184**
Profit before income taxes	**1,827**	**1,591**
Income taxes - current	**(49)**	**(39)**
Income taxes - deferred	**530**	**230**
Total income taxes	**481**	**191**
Profit	**1,345**	**1,399**
Profit (loss) attributable to non-controlling interests	**6**	**(8)**
Profit attributable to owners of parent	**1,339**	**1,408**

(Consolidated Statements of Comprehensive Income)

Millions of Yen

	FY2018 Q1 (Three months ended June 30, 2017)	FY2019 Q1 (Three months ended June 30, 2018)
Profit	**1,345**	**1,399**
Other comprehensive income		
Valuation difference on available-for-sale securities	1,011	422
Deferred gains or losses on hedges	(1)	(0)
Remeasurements of defined benefit plans	495	131
Share of other comprehensive income of entities accounted for using equity method	0	(86)
Total other comprehensive income	**1,506**	**467**
Comprehensive income	**2,852**	**1,867**
(Breakdown)		
Comprehensive income attributable to owners of parent	2,845	1,875
Comprehensive income attributable to non-controlling interests	6	(8)