Please note that the following is an English translation of the original Japanese version, prepared only for the convenience of non-Japanese speaking shareholders. In the case of any discrepancy between the translation and the Japanese original, the latter shall prevail.

(Stock Exchange Code 8075)
Jun. 7, 2018

To Shareholders with Voting Rights:

CONVOCATION NOTICE OF THE 100TH ORDINARY GENERAL MEETING OF SHAREHOLDERS

Dear Shareholders:

Shinsho Corporation (the "Company") would hereby like to inform you that the 100th Ordinary General Meeting of Shareholders will be held as follows, and would be grateful if you could attend the meeting.

If you are unable to attend the meeting, you can exercise your voting rights in writing or by electromagnetic means (Internet). Those who will not be able to attend the meeting on the day are kindly requested to consider the appended Reference Documents for the General Meeting of Shareholders, and exercise their voting rights by 5:15 p.m. on Tuesday, Jun. 26, 2018 (JST (Japan Standard Time)).

Yours faithfully,
Takafumi Morichi
President and CEO
Shinsho Corporation
6-18, Kitahama 2-chome, Chuo-ku, Osaka

1. **Date and Time:** Tuesday, Jun. 27, 2018 at 10:00 a.m. (JST (Japan Standard Time))
2. **Place:** Conference Room, 18th floor of the Company's head office at 6-18, Kitahama 2-chome, Chuo-ku, Osaka, Japan
3. **Meeting Agenda:**

***Matters to be reported*:**

1. The business report, consolidated financial statements and non-consolidated financial statements for the 100th business term (Apr. 1, 2017 – Mar. 31, 2018)
2. The results of audits of the consolidated financial statements for the 100th business term by Accounting Auditors and the Audit & Supervisory Board

***Matters to be resolved*:**

Item 1: Election of nine (9) directors

Item 2: Election of one (1) substitute Audit & Supervisory Board member

4. **Other Matters regarding This Convocation Notice:**

Of the documents required to be provided for this Convocation Notice, the notes to the consolidated financial statements and the notes to the non-consolidated financial statements are posted on the Company's website (http://www.shinsho.co.jp/) in accordance with laws and regulations and Article 15 of the Articles of Incorporation of the Company, and are therefore not included in the enclosed Report for the 100th business term. The consolidated financial statements and the non-consolidated financial statements contained in the Report for the 100th business term are part of the consolidated financial statements and the non-consolidated financial statements that were subject to audit by the Accounting Auditors and by the Audit & Supervisory Board for the purpose of preparation of the Accounting Auditors' Report and the Audit Report, respectively.

- Please submit the enclosed voting form at the reception desk in the case that you attend the meeting in person. You may entrust another shareholder with voting rights to attend the meeting to act as a proxy. If you do so, please submit your proxy statement together with the voting form.
- Any revisions to the Reference Documents for the General Meeting of Shareholders, the business report, the non-consolidated financial statements and the consolidated financial statements will be posted on the Company's website (http://www.shinsho.co.jp/).
- Please note that casual dress code (Cool Biz) will be adopted at the meeting. We encourage everyone attending the meeting to adopt the same dress code.