Announcement regarding our Capital Policy

October 25th, 2018

Company name: NIPPON GAS CO., LTD.
Ticker Code: 8174
URL: http://www.nichigas.co.jp/
Stock exchange listing: Tokyo Stock Exchange
Representative: Shinji Wada, President and Representative Director
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Nippon Gas Co., Ltd. (“NICIGAS”) hereby announces that its Board of Directors Meeting held today made a resolution for (1) the Upward Revision of full-year dividend per share for FY2018 (forecast) from 46 yen to 70yen, (2) the Repurchase of up to 5 billion yen and the Cancellation of repurchased stocks, and (3) the Cancellation of 5,588,059 of Treasury Stocks, respectively. The background for the Capital Policy announced today is summarized below. For further details, please see separate Press Release “Notice of Upward Revision of Dividend Forecast” and “Notice regarding Repurchase and Cancellation of Treasury Stock”, released today.

NICIGAS has been accelerating its growth strategy under the deregulation of overall energy market, and has been strengthening its balance sheet to bolster the strategic initiatives including M&As.
Solid business performance over the past few years contributed to steadily build up the shareholders equity. As a result, our financial base became capable of strengthening the return to shareholders besides maintaining the funding capacity.
In light of these outcomes, today, NICHIGAS came to the board resolution and announcement of series of capital policy, which will further enhance the return to shareholders, while maintaining the growth trajectory.
All the management and employees of NICIGAS are committed to the sustainable growth of enterprise value as well as the efforts for enhancement of shareholder return.

We highly appreciate your continuous support to NICIGAS.