November 9, 2018

To whom it may concern

Company Name : AOYAMA TRADING Co., Ltd.
Representative : Osamu Aoyama
President
Stock Code : 8219,TSE First Section
Contact : Shinji Zaitsu
Managing Executive Officer General Manager of
Planning and Administration Div.
Tel : (81)84-920-0050

Notice Regarding the Cancellation of Treasury Shares

(Cancellation of treasury shares pursuant to the provisions of Article 178, of the Company Law)

At the Board of Director's meeting held on Nov 9, 2018, AOYAMA TRADING Co., Ltd. approved the item related to the cancellation of its treasury shares pursuant to Article 178 of the Company Law. Details are as follow.

1. Type of stock to be cancelled : Common stock

2. Number of shares to be cancelled : 5,000,000 shares
(9.03% of the total number of outstanding shares before cancellation (including treasury shares))

3. Scheduled date of cancellation : November 20, 2018

(Reference)
Total number of outstanding shares after cancellation (including treasury shares)
50,394,016 shares