For Immediate Release:

Consolidated Financial Statements for Fiscal 2017
<Under Japanese GAAP>

Company Name: **Mizuho Financial Group, Inc. ("MHFG")**

Stock Code Number (Japan): 8411 — May 15, 2018
Stock Exchange Listings: Tokyo Stock Exchange (First Section), New York Stock Exchange
URL: https://www.mizuho-fg.com/index.html
Representative: Tatsufumi Sakai President & CEO
For Inquiry: Masahiro Kosugi Executive Officer, General Manager of Accounting
Phone: +81-3-6838-6101
Ordinary General Meeting of Shareholders (scheduled) : June 22, 2018
Commencement of Dividend Payment (scheduled): June 4, 2018
Filing of Yuka Shoken Hokokusho to the Kanto Local Finance Bureau (scheduled): June 25, 2018
Trading Accounts: Established
Supplementary Materials on Annual Results: Attached
IR Conference on Annual Results: Scheduled

Amounts less than one million yen are rounded down.

1. Financial Highlights for Fiscal 2017 (for the fiscal year ended March 31, 2018)

(1) Consolidated Results of Operations

(%: Changes from the previous fiscal year)

	Ordinary Income		Ordinary Profits		Profit Attributable to Owners of Parent	
	¥ million	%	¥ million	%	¥ million	%
Fiscal 2017	3,561,125	*8.1*	782,447	*6.0*	576,547	*(4.4)*
Fiscal 2016	3,292,900	*2.4*	737,512	*(26.0)*	603,544	*(10.0)*

Note: Comprehensive Income: Fiscal 2017: ¥ 765,559 million, 37.1 %; Fiscal 2016: ¥ 558,131 million, 83.2 %

	Net Income per Share of Common Stock	Diluted Net Income per Share of Common Stock	Net Income on Own Capital	Ordinary Profits to Total Assets	Ordinary Profits to Ordinary Income
	¥	¥	%	%	%
Fiscal 2017	22.72	22.72	6.5	0.3	21.9
Fiscal 2016	23.86	23.78	7.2	0.3	22.3

Reference: Equity in Income from Investments in Affiliates: Fiscal 2017: ¥ 21,474 million; Fiscal 2016: ¥ 18,899 million

(2) Consolidated Financial Conditions

	Total Assets	Total Net Assets	Own Capital Ratio	Total Net Assets per Share of Common Stock
	¥ million	¥ million	%	¥
Fiscal 2017	205,028,300	9,821,246	4.4	357.41
Fiscal 2016	200,508,610	9,273,361	4.2	335.96

Reference: Own Capital: As of March 31, 2018: ¥ 9,065,843 million; As of March 31, 2017: ¥ 8,522,268 million
Note: Own Capital Ratio is calculated as follows: (Total Net Assets - Stock Acquisition Rights - Non-controlling Interests) / Total Assets × 100
Own Capital Ratio stated above is not calculated based on the public notice of Own Capital Ratio.

(3) Conditions of Consolidated Cash Flows

	Cash Flows from Operating Activities	Cash Flows from Investing Activities	Cash Flows from Financing Activities	Cash and Cash Equivalents at the end of the fiscal year
	¥ million	¥ million	¥ million	¥ million
Fiscal 2017	2,966,701	(2,316,197)	149,962	46,334,334
Fiscal 2016	4,690,131	5,796,391	(24,537)	45,523,663

2. Cash Dividends for Shareholders of Common Stock

	Annual Cash Dividends per Share					Total Cash Dividends (Total)	Dividends Pay-out Ratio (Consolidated basis)	Dividends on Net Assets (Consolidated basis)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Annual			
	¥	¥	¥	¥	¥	¥ million	%	%
Fiscal 2016	-	3.75	-	3.75	7.50	190,347	31.4	2.2
Fiscal 2017	-	3.75	-	3.75	7.50	190,373	33.0	2.1
Fiscal 2018 (estimate)	-	3.75	-	3.75	7.50		33.3	

3. Consolidated Earnings Estimates for Fiscal 2018 (for the fiscal year ending March 31, 2019)

(%: Changes from the corresponding period of the previous fiscal year)

	Profit Attributable to Owners of Parent		Net Income per Share of Common Stock
	¥ million	%	¥
1H F2018	-	-	-
Fiscal 2018	570,000	(1.1)	22.46

Note: The number of shares of common stock used in the above calculation is based on the number of outstanding shares of common stock as of March 31, 2018.

※Notes

(1) Changes in Significant Subsidiaries during the Fiscal Year (changes in specified subsidiaries accompanying changes in the scope of consolidation): No

(2) Changes in Accounting Policies and Accounting Estimates / Restatements

① Changes in accounting policies due to revisions of accounting standards, etc.: No
② Changes in accounting policies other than ① above: No
③ Changes in accounting estimates: No
④ Restatements: No

(3) Issued Shares of Common Stock

① Year-end issued shares (including treasury stock):	As of March 31, 2018	25,389,644,945	shares	As of March 31, 2017	25,386,307,945 shares
② Year-end treasury stock:	As of March 31, 2018	24,829,446	shares	As of March 31, 2017	19,992,754 shares
③ Average number of outstanding shares:	Fiscal 2017	25,366,345,189	shares	Fiscal 2016	25,285,898,988 shares

This immediate release is outside the scope of the audit.

This immediate release contains statements that constitute forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995, including estimates, forecasts, targets and plans. Such forward-looking statements do not represent any guarantee by management of future performance.
In many cases, but not all, we use such words as "aim," "anticipate," "believe," "endeavor," "estimate," "expect," "intend," "may," "plan," "probability," "project," "risk," "seek," "should," "strive," "target" and similar expressions in relation to us or our management to identify forward-looking statements. You can also identify forward-looking statements by discussions of strategy, plans or intentions. These statements reflect our current views with respect to future events and are subject to risks, uncertainties and assumptions.
We may not be successful in implementing our business strategies, and management may fail to achieve its targets, for a wide range of possible reasons, including, without limitation: incurrence of significant credit-related costs; declines in the value of our securities portfolio; changes in interest rates; foreign currency fluctuations; decrease in the market liquidity of our assets; revised assumptions or other changes related to our pension plans; a decline in our deferred tax assets; the effect of financial transactions entered into for hedging and other similar purposes; failure to maintain required capital adequacy ratio levels; downgrades in our credit ratings; our ability to avoid reputational harm; our ability to implement our Medium-term Business Plan, realize the synergy effects of "One MIZUHO," and implement other strategic initiatives and measures effectively; the effectiveness of our operational, legal and other risk management policies; the effect of changes in general economic conditions in Japan and elsewhere; and changes to applicable laws and regulations.
Further information regarding factors that could affect our financial condition and results of operations is included in "Item 3.D. Key Information—Risk Factors" and "Item 5. Operating and Financial Review and Prospects" in our most recent Form 20-F filed with the U.S. Securities and Exchange Commission ("SEC") and our report on Form 6-K furnished to the SEC on December 28, 2017, both of which are available in the Financial Information section of our web page at www.mizuho-fg.com/index.html and also at the SEC's web site at www.sec.gov.
We do not intend to update our forward-looking statements. We are under no obligation, and disclaim any obligation, to update or alter our forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by the rules of the Tokyo Stock Exchange.

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【Note to XBRL】

Please note that the names of the English accounts contained in XBRL data, which are available through EDINET and TDNet, may be different from those of the English accounts in our financial statements.

An MHFG IR conference for institutional investors and analysts is scheduled for May 22, 2018 (Tuesday). The IR conference presentation materials and audio archive will be available for use by individual investors in the IR Information section of the Mizuho Financial Group HP immediately after the conference.

1. Overview of Consolidated Results of Operations and Financial Conditions

(1) Overview of Results of Operations

Reviewing the economic environment over the fiscal year ended March 31, 2018, the global economy has continued on a path of gradual recovery backed by factors such as the rally of the Chinese economy, improvements related to the IT cycle and improvements in business confidence, predominately in major industrialized countries.

In the United States, continued recovery has been underpinned by (i) continued strong consumer spending resulting from improvements in the employment and income environment and wealth effects due to a surge in stock prices and (ii) capital investment that began to increase as a result of expectations over the Trump administration's tax reduction measures. Under such circumstances, the Federal Reserve Board (FRB) pursued an exit strategy from monetary easing whereby, among other measures, the FRB raised interest rates in June 2017, September 2017 and March 2018 and began shrinking its balance sheet in October 2017.

In Europe, despite downward pressure from the further appreciation of Euro, the economy has continued to recover, backed by the continued expansion of consumer spending due to an increase in employment, in addition to the actualization of demand for capital investments that had been put off due to political uncertainty surrounding the presidential election in France. Given these conditions, the European Central Bank (ECB), while leaving key interest rates unchanged, determined in October 2017 to decrease monthly asset purchases by half and steered itself in the direction of pursuing an exit strategy from monetary easing.

In Asia, the Chinese economy remained strong, despite continued sluggishness in capital investment due to tighter financial regulations and policies to control real-estate speculation, supported by such factors as strong consumer spending and an expansion of exports, which were backed by income growth and governmental policies to support the economy adopted in preparation for the National Congress of the Communist Party of China in Fall 2017. The economies of emerging countries continued on a recovery trend, due to such factors as the steadiness of China's economy and expansion of exports.

In Japan, the economy continued on a recovery trend, benefiting from overseas economic expansion and strong domestic demand. Regarding domestic demand, the improvement of the inventory cycle, the rise of capital investment related to the 2020 Tokyo Olympic Games and productivity improvements, as well as the implementation of public investment in connection with Japan's economic stimulus measures, served to bolster growth. Consumer spending has maintained its recovery due to the replacement of durable goods and the effect of wage increases especially in small and medium-sized enterprises. Under such circumstances, stock prices trended upward and the exchange rate continued to trend sideways; however, since February 2018, stock prices have entered a correction phase with a stronger yen due to the rise in the long-term interest rates in the United States and concerns regarding the protectionist policies of the Trump administration. On the other hand, long-term interest rates continued to remain low, at around zero percent, under the Bank of Japan's "Quantitative and Qualitative Monetary Easing with Yield Curve Control."

As for the future direction of the global economy, recovery is expected to continue to be centered on the United States, but it remains necessary to further monitor downward risks such as the United States' governmental policies, political concerns in Europe, the economic outlook for China and heightening geopolitical risks. As for the future direction of the Japanese economy, it is expected to continue on its gradual recovery path, supported by the effects of government economic measures and growth in consumer spending and capital investment. However, the potential impact of increasing uncertainty in overseas economies on Japan requires monitoring.

Under the foregoing business environment, we recorded Consolidated Gross Profits of ¥1,915.3 billion for fiscal 2017, decreasing by ¥177.3 billion from the previous fiscal year.
Gross Profits of aggregate figures for Mizuho Bank, Ltd. and Mizuho Trust & Banking Co., Ltd. on a non-consolidated basis (on a non-consolidated aggregated basis of the banks) decreased by ¥148.1 billion on a year-on-year basis to ¥1,293.3 billion due to a decrease in Trading and Others mainly affected by the domestic and overseas environment and other factors. General and Administrative Expenses on a non-consolidated aggregated basis of the banks increased by ¥17.6 billion on a year-on-year basis to ¥964.7 billion.
Net Operating Revenues on a consolidated basis of Mizuho Securities Co., Ltd. decreased by ¥59.9 billion on a year-on-year basis to ¥306.0 billion due to a decrease in Net Gain on Trading, the impact of a decrease in the number of consolidated subsidiaries as a result of corporate restructuring in the group companies occurred in the previous fiscal year, and other factors.

Selling, General and Administrative Expenses on a consolidated basis of Mizuho Securities Co., Ltd. decreased by ¥27.5 billion on a year-on-year basis to ¥263.4 billion.
As a result, Consolidated Net Business Profits decreased by ¥205.5 billion on a year-on-year basis to ¥457.8 billion.
Consolidated Credit-related Costs was a reversal of ¥156.3 billion.
Consolidated Net Gains (Losses) related to Stocks increased by ¥29.8 billion on a year-on-year basis to net gains of ¥272.0 billion due to the progress in cross-shareholding disposal and other factors.
As a result, Ordinary Income increased by ¥44.9 billion on a year-on-year basis to ¥782.4 billion.
Extraordinary Gains (Losses) decreased by ¥29.1 billion on a year-on-year basis to net gains of ¥17.5 billion due to a falloff of extraordinary gains as a result of corporate restructuring in the group companies, while gains on cancellation of employee retirement benefit trust was recorded.
Tax-related Expenses increased by ¥53.8 billion on a year-on-year basis to ¥191.6 billion.
As a result, Profit Attributable to Owners of Parent for fiscal 2017 decreased by ¥26.9 billion on a year-on-year basis to ¥576.5 billion. This result shows a 104% achievement against the earnings plan for fiscal 2017 of ¥550.0 billion.

As for earnings estimates for fiscal 2018, we estimate Ordinary Profits of ¥830.0 billion and Profit Attributable to Owners of Parent of ¥570.0 billion on a consolidated basis.

(2) Overview of Financial Conditions

Consolidated total assets as of March 31, 2018 amounted to ¥205,028.3 billion, increasing by ¥4,519.6 billion from the end of the previous fiscal year mainly due to an increase in Securities.
Securities were ¥34,183.0 billion, increasing by ¥1,829.8 billion from the end of the previous fiscal year.
Loans and Bills Discounted amounted to ¥79,421.4 billion, increasing by ¥1,083.6 billion from the end of the previous fiscal year.
Deposits and Negotiable Certificates of Deposit amounted to ¥136,463.8 billion, increasing by ¥5,787.3 billion from the end of the previous fiscal year.
Net Assets amounted to ¥9,821.2 billion, increasing by ¥547.8 billion from the end of the previous fiscal year. Shareholders' Equity was ¥7,388.3 billion, Accumulated Other Comprehensive Income was ¥1,677.5 billion, and Non-controlling Interests was ¥754.2 billion.
Net Cash Provided by Operating Activities was ¥2,966.7 billion mainly due to increased deposits. Net Cash Used in Investing Activities was ¥2,316.1 billion mainly due to purchase, sale, and redemption of securities and Net Cash Provided by Financing Activities was ¥149.9 billion mainly due to issuance and redemption of subordinated bonds and cash dividends paid.
As a result, Cash and Cash Equivalents as of March 31, 2018 was ¥46,334.3 billion.

(3) Basic Policy on Profit Distribution, Dividend Payment for Fiscal 2017 and Dividend Estimates for Fiscal 2018

We continue to perform disciplined capital management policy which maintains the optimum balance between strengthening of stable capital base and steady returns to shareholders.
As for a policy to return profits to shareholders, we have implemented a steady dividend payout policy setting a dividend payout ratio on a consolidated basis of approximately 30% as a guide for our consideration.

Based on this policy, we have decided to make cash dividend payments on common stock of ¥3.75 as year-end dividends for the fiscal year ended March 31, 2018 (annual cash dividends of ¥7.50 including interim dividends of ¥3.75) as predicted in Dividend Estimates for Fiscal 2017.
The board of directors has considered thoroughly and decided the above cash dividend payments taking into account our business environment comprehensively such as the financial result for fiscal 2017 in which Profit Attributable to Owners of Parent amounted to ¥576.5 billion and achieved earnings estimates, future earnings forecasts, profit base, capital, and domestic and international regulation trends such as the Basel framework.

Common Stock	¥3.75 per share (as predicted in Dividend Estimates for Fiscal 2017)
Annual cash dividends including interim dividends	¥7.50 per share (as predicted in Dividend Estimates for Fiscal 2017)

Furthermore, in accordance with the Articles of Incorporation, we decide distribution of dividends from surplus not by the resolution at the general meeting of shareholders but by the resolution at the board of directors unless otherwise stipulated by laws and regulations. We have decided the year-end cash dividend payments on common stock for the fiscal year ended March 31, 2018 at the board of directors held today.

For fiscal 2018, we continuously aim to make steady dividend payouts setting a dividend payout ratio on a consolidated basis of approximately 30% as a guide for our consideration and realize steady returns to shareholders. We will comprehensively consider the business environment such as the Group's business results, profit base, capital, and domestic and international regulation trends such as the Basel framework in determining cash dividend payments.

As for the dividend estimates of common stock for fiscal 2018, we predict cash dividend payments of ¥7.50 per share of common stock, which is the same as fiscal 2017. We intend to continue payments of cash dividends at the interim period to return profits to shareholders in a timely manner.

(Dividend Estimates for Fiscal 2018)

Common Stock	Cash Dividends per Share	¥7.50
	of which Interim Dividends	¥3.75

2. Basic Stance on Selection of Accounting Standards

MHFG prepares its consolidated financial statements in accordance with Japanese Generally Accepted Accounting Principles. With respect to International Financial Reporting Standards (IFRS), in light of possible adoption in the future, MHFG is continuing research and study on the situation in Japan and Overseas and/or the development of IFRS.

3. Consolidated Financial Statements and Others
(1) Consolidated Balance Sheets

Millions of yen

	As of March 31, 2017	As of March 31, 2018
Assets		
Cash and Due from Banks	¥ 47,129,583	¥ 47,725,360
Call Loans and Bills Purchased	1,035,746	715,149
Receivables under Resale Agreements	8,967,777	8,080,873
Guarantee Deposits Paid under Securities Borrowing Transactions	3,350,051	4,350,527
Other Debt Purchased	2,745,204	2,713,742
Trading Assets	10,361,787	10,507,133
Money Held in Trust	247,583	337,429
Securities	32,353,158	34,183,033
Loans and Bills Discounted	78,337,793	79,421,473
Foreign Exchange Assets	1,828,782	1,941,677
Derivatives other than for Trading Assets	2,170,750	1,807,999
Other Assets	4,180,339	4,588,484
Tangible Fixed Assets	1,136,329	1,111,128
Buildings	348,068	341,533
Land	641,284	628,836
Lease Assets	26,210	25,468
Construction in Progress	22,134	24,975
Other Tangible Fixed Assets	98,631	90,314
Intangible Fixed Assets	1,045,486	1,092,708
Software	308,595	285,284
Goodwill	74,772	70,515
Lease Assets	16,013	17,756
Other Intangible Fixed Assets	646,105	719,152
Net Defined Benefit Asset	797,762	996,173
Deferred Tax Assets	56,066	47,839
Customers' Liabilities for Acceptances and Guarantees	5,273,581	5,723,186
Reserves for Possible Losses on Loans	(509,175)	(315,621)
Total Assets	¥ 200,508,610	¥ 205,028,300

Millions of yen

	As of March 31, 2017	As of March 31, 2018
Liabilities		
Deposits	¥ 120,045,217	¥ 125,081,233
Negotiable Certificates of Deposit	10,631,277	11,382,590
Call Money and Bills Sold	1,255,172	2,105,293
Payables under Repurchase Agreements	17,969,753	16,656,828
Guarantee Deposits Received under Securities Lending Transactions	1,679,300	1,566,833
Commercial Paper	789,705	710,391
Trading Liabilities	7,923,285	8,121,543
Borrowed Money	6,307,230	4,896,218
Foreign Exchange Liabilities	526,053	445,804
Short-term Bonds	226,348	362,185
Bonds and Notes	7,564,535	7,544,256
Due to Trust Accounts	4,784,077	4,733,131
Derivatives other than for Trading Liabilities	1,784,857	1,514,483
Other Liabilities	3,883,168	3,685,585
Reserve for Bonus Payments	67,633	66,872
Reserve for Variable Compensation	3,018	3,242
Net Defined Benefit Liability	55,236	58,890
Reserve for Director and Corporate Auditor Retirement Benefits	1,327	1,460
Reserve for Possible Losses on Sales of Loans	298	1,075
Reserve for Contingencies	5,680	5,622
Reserve for Reimbursement of Deposits	19,072	20,011
Reserve for Reimbursement of Debentures	32,720	30,760
Reserves under Special Laws	2,309	2,361
Deferred Tax Liabilities	337,800	421,002
Deferred Tax Liabilities for Revaluation Reserve for Land	66,585	66,186
Acceptances and Guarantees	5,273,581	5,723,186
Total Liabilities	¥ 191,235,249	¥ 195,207,054
Net Assets		
Common Stock and Preferred Stock	¥ 2,256,275	¥ 2,256,548
Capital Surplus	1,134,416	1,134,922
Retained Earnings	3,615,449	4,002,835
Treasury Stock	(4,849)	(5,997)
Total Shareholders' Equity	7,001,291	7,388,309
Net Unrealized Gains (Losses) on Other Securities	1,289,985	1,392,392
Deferred Gains or Losses on Hedges	10,172	(67,578)
Revaluation Reserve for Land	145,609	144,277
Foreign Currency Translation Adjustments	(69,657)	(85,094)
Remeasurements of Defined Benefit Plans	144,866	293,536
Total Accumulated Other Comprehensive Income	1,520,976	1,677,534
Stock Acquisition Rights	1,754	1,163
Non-controlling Interests	749,339	754,239
Total Net Assets	9,273,361	9,821,246
Total Liabilities and Net Assets	¥ 200,508,610	¥ 205,028,300

(2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income

【Consolidated Statements of Income 】

Millions of yen

	For the fiscal year ended March 31, 2017	For the fiscal year ended March 31, 2018
Ordinary Income	¥ 3,292,900	¥ 3,561,125
Interest Income	1,445,555	1,622,354
Interest on Loans and Bills Discounted	*934,108*	*999,385*
Interest and Dividends on Securities	*279,888*	*282,801*
Interest on Call Loans and Bills Purchased	*5,234*	*5,569*
Interest on Receivables under Resale Agreements	*79,599*	*127,923*
Interest on Securities Borrowing Transactions	*13,806*	*17,172*
Interest on Due from Banks	*77,294*	*119,839*
Other Interest Income	*55,624*	*69,662*
Fiduciary Income	50,627	55,400
Fee and Commission Income	752,982	766,612
Trading Income	326,230	276,616
Other Operating Income	338,276	304,214
Other Ordinary Income	379,228	535,927
Gains on Reversal of Reserves for Possible Losses on Loans	—	*159,062*
Recovery of Written-off Claims	*33,630*	*12,203*
Other	*345,597*	*364,660*
Ordinary Expenses	2,555,387	2,778,677
Interest Expenses	577,737	814,988
Interest on Deposits	*223,564*	*308,018*
Interest on Negotiable Certificates of Deposit	*46,054*	*65,532*
Interest on Call Money and Bills Sold	*3,234*	*4,995*
Interest on Payables under Repurchase Agreements	*120,362*	*230,554*
Interest on Securities Lending Transactions	*2,793*	*5,500*
Interest on Commercial Paper	*7,386*	*8,284*
Interest on Borrowed Money	*17,832*	*28,285*
Interest on Short-term Bonds	*238*	*114*
Interest on Bonds and Notes	*123,056*	*142,770*
Other Interest Expenses	*33,214*	*20,932*
Fee and Commission Expenses	149,439	152,262
Trading Expenses	898	829
Other Operating Expenses	92,856	141,760
General and Administrative Expenses	1,467,221	1,488,973
Other Ordinary Expenses	267,233	179,863
Provision for Reserves for Possible Losses on Loans	*61,557*	—
Other	*205,676*	*179,863*
Ordinary Profits	¥ 737,512	¥ 782,447

Millions of yen

	For the fiscal year ended March 31, 2017	For the fiscal year ended March 31, 2018
Extraordinary Gains	¥ 58,814	¥ 29,756
Gains on Disposition of Fixed Assets	2,588	3,723
Other Extraordinary Gains	56,226	26,032
Extraordinary Losses	12,134	12,250
Losses on Disposition of Fixed Assets	5,197	5,219
Losses on Impairment of Fixed Assets	6,651	6,960
Other Extraordinary Losses	285	70
Income before Income Taxes	784,193	799,953
Income Taxes:		
Current	196,535	190,158
Deferred	(58,800)	1,469
Total Income Taxes	137,735	191,627
Profit	646,457	608,326
Profit Attributable to Non-controlling Interests	42,913	31,778
Profit Attributable to Owners of Parent	¥ 603,544	¥ 576,547

【Consolidated Statements of Comprehensive Income 】

Millions of yen

	For the fiscal year ended March 31, 2017	For the fiscal year ended March 31, 2018
Profit	¥ 646,457	¥ 608,326
Other Comprehensive Income	(88,326)	157,233
Net Unrealized Gains (Losses) on Other Securities	(10,965)	102,332
Deferred Gains or Losses on Hedges	(155,158)	(77,205)
Revaluation Reserve for Land	(11)	(133)
Foreign Currency Translation Adjustments	(12,514)	(10,949)
Remeasurements of Defined Benefit Plans	93,588	149,473
Share of Other Comprehensive Income of Associates Accounted for Using Equity Method	(3,266)	(6,284)
Comprehensive Income	558,131	765,559
(Breakdown)		
Comprehensive Income Attributable to Owners of Parent	519,532	734,303
Comprehensive Income Attributable to Non-controlling Interests	38,598	31,255

(3) Consolidated Statements of Changes in Net Assets

For the fiscal year ended March 31, 2017

Millions of yen

	Shareholders' Equity				
	Common Stock and Preferred Stock	Capital Surplus	Retained Earnings	Treasury Stock	Total Shareholders' Equity
Balance as of the beginning of the period	2,255,790	1,110,164	3,197,616	(3,609)	6,559,962
Cumulative Effects of Changes in Accounting Policies			1,426		1,426
Balance as of the beginning of the period reflecting Changes in Accounting Policies	2,255,790	1,110,164	3,199,042	(3,609)	6,561,388
Changes during the period					
Issuance of New Shares	484	484			969
Cash Dividends			(190,001)		(190,001)
Profit Attributable to Owners of Parent			603,544		603,544
Repurchase of Treasury Stock				(1,904)	(1,904)
Disposition of Treasury Stock		(55)		663	608
Cancellation of Treasury Stock		(1)		1	—
Transfer from Revaluation Reserve for Land			2,863		2,863
Change in Treasury Shares of Parent Arising from Transactions with Non-controlling Shareholders		23,823			23,823
Net Changes in Items other than Shareholders' Equity					
Total Changes during the period	484	24,251	416,406	(1,239)	439,903
Balance as of the end of the period	2,256,275	1,134,416	3,615,449	(4,849)	7,001,291

	Accumulated Other Comprehensive Income						Stock Acquisition Rights	Non-Controlling Interests	Total Net Assets
	Net Unrealized Gains (Losses) on Other Securities	Deferred Gains or Losses on Hedges	Revaluation Reserve for Land	Foreign Currency Translation Adjustments	Remeasurements of Defined Benefit Plans	Total Accumulated Other Comprehensive Income			
Balance as of the beginning of the period	1,296,039	165,264	148,483	(53,689)	51,752	1,607,851	2,762	1,182,668	9,353,244
Cumulative Effects of Changes in Accounting Policies									1,426
Balance as of the beginning of the period reflecting Changes in Accounting Policies	1,296,039	165,264	148,483	(53,689)	51,752	1,607,851	2,762	1,182,668	9,354,670
Changes during the period									
Issuance of New Shares									969
Cash Dividends									(190,001)
Profit Attributable to Owners of Parent									603,544
Repurchase of Treasury Stock									(1,904)
Disposition of Treasury Stock									608
Cancellation of Treasury Stock									—
Transfer from Revaluation Reserve for Land									2,863
Change in Treasury Shares of Parent Arising from Transactions with Non-controlling Shareholders									23,823
Net Changes in Items other than Shareholders' Equity	(6,054)	(155,091)	(2,874)	(15,967)	93,113	(86,875)	(1,008)	(433,328)	(521,212)
Total Changes during the period	(6,054)	(155,091)	(2,874)	(15,967)	93,113	(86,875)	(1,008)	(433,328)	(81,308)
Balance as of the end of the period	1,289,985	10,172	145,609	(69,657)	144,866	1,520,976	1,754	749,339	9,273,361

For the fiscal year ended March 31, 2018

Millions of yen

	Shareholders' Equity				
	Common Stock and Preferred Stock	Capital Surplus	Retained Earnings	Treasury Stock	Total Shareholders' Equity
Balance as of the beginning of the period	2,256,275	1,134,416	3,615,449	(4,849)	7,001,291
Changes during the period					
Issuance of New Shares	273	273			546
Cash Dividends			(190,360)		(190,360)
Profit Attributable to Owners of Parent			576,547		576,547
Repurchase of Treasury Stock				(2,431)	(2,431)
Disposition of Treasury Stock		(53)		1,283	1,229
Transfer from Revaluation Reserve for Land			1,198		1,198
Change in Treasury Shares of Parent Arising from Transactions with Non-controlling Shareholders		287			287
Net Changes in Items other than Shareholders' Equity					
Total Changes during the period	273	506	387,385	(1,148)	387,017
Balance as of the end of the period	2,256,548	1,134,922	4,002,835	(5,997)	7,388,309

	Accumulated Other Comprehensive Income						Stock Acquisition Rights	Non-Controlling Interests	Total Net Assets
	Net Unrealized Gains (Losses) on Other Securities	Deferred Gains or Losses on Hedges	Revaluation Reserve for Land	Foreign Currency Translation Adjustments	Remeasurements of Defined Benefit Plans	Total Accumulated Other Comprehensive Income			
Balance as of the beginning of the period	1,289,985	10,172	145,609	(69,657)	144,866	1,520,976	1,754	749,339	9,273,361
Changes during the period									
Issuance of New Shares									546
Cash Dividends									(190,360)
Profit Attributable to Owners of Parent									576,547
Repurchase of Treasury Stock									(2,431)
Disposition of Treasury Stock									1,229
Transfer from Revaluation Reserve for Land									1,198
Change in Treasury Shares of Parent Arising from Transactions with Non-controlling Shareholders									287
Net Changes in Items other than Shareholders' Equity	102,407	(77,750)	(1,331)	(15,437)	148,670	156,558	(590)	4,899	160,867
Total Changes during the period	102,407	(77,750)	(1,331)	(15,437)	148,670	156,558	(590)	4,899	547,884
Balance as of the end of the period	1,392,392	(67,578)	144,277	(85,094)	293,536	1,677,534	1,163	754,239	9,821,246

(4) Consolidated Statements of Cash Flows

Millions of yen

	For the fiscal year ended March 31, 2017	For the fiscal year ended March 31, 2018
Cash Flow from Operating Activities		
Income before Income Taxes	¥ 784,193	¥ 799,953
Depreciation	166,265	173,660
Losses on Impairment of Fixed Assets	6,651	6,960
Amortization of Goodwill	2,816	4,154
Losses (Gains) on Step Acquisition	(56,226)	—
Equity in Loss (Gain) from Investments in Affiliates	(18,899)	(21,474)
Increase (Decrease) in Reserves for Possible Losses on Loans	57,472	(194,197)
Increase (Decrease) in Reserve for Possible Losses on Sales of Loans	31	777
Increase (Decrease) in Reserve for Contingencies	(254)	207
Increase (Decrease) in Reserve for Bonus Payments	5,809	(18)
Increase (Decrease) in Reserve for Variable Compensation	182	223
Decrease (Increase) in Net Defined Benefit Asset	(17,677)	(24,803)
Increase (Decrease) in Net Defined Benefit Liability	3,740	3,756
Increase (Decrease) in Reserve for Director and Corporate Auditor Retirement Benefits	(358)	175
Increase (Decrease) in Reserve for Reimbursement of Deposits	2,917	939
Increase (Decrease) in Reserve for Reimbursement of Debentures	(6,524)	(1,959)
Interest Income - accrual basis	(1,445,555)	(1,622,354)
Interest Expenses - accrual basis	577,737	814,988
Losses (Gains) on Securities	(357,710)	(263,312)
Losses (Gains) on Money Held in Trust	292	(139)
Foreign Exchange Losses (Gains) - net	107,847	229,892
Losses (Gains) on Disposition of Fixed Assets	2,608	1,495
Losses (Gains) on Cancellation of Employee Retirement Benefit Trust	—	(26,032)
Decrease (Increase) in Trading Assets	2,426,324	(132,951)
Increase (Decrease) in Trading Liabilities	(2,142,414)	154,664
Decrease (Increase) in Derivatives other than for Trading Assets	946,548	354,027
Increase (Decrease) in Derivatives other than for Trading Liabilities	(748,426)	(260,185)
Decrease (Increase) in Loans and Bills Discounted	(5,192,399)	(1,431,302)
Increase (Decrease) in Deposits	15,000,099	5,305,719
Increase (Decrease) in Negotiable Certificates of Deposit	(919,375)	865,593
Increase (Decrease) in Borrowed Money (excluding Subordinated Borrowed Money)	(1,139,322)	(1,371,484)
Decrease (Increase) in Due from Banks (excluding Due from Central Banks)	(416,740)	(9,678)
Decrease (Increase) in Call Loans, etc.	(1,333,261)	1,030,590
Decrease (Increase) in Guarantee Deposits Paid under Securities Borrowing Transactions	57,338	(1,000,475)
Increase (Decrease) in Call Money, etc.	152,026	122,103
Increase (Decrease) in Commercial Paper	(216,041)	(37,576)
Increase (Decrease) in Guarantee Deposits Received under Securities Lending Transactions	(929,671)	(112,466)
Decrease (Increase) in Foreign Exchange Assets	(410,914)	(141,992)
Increase (Decrease) in Foreign Exchange Liabilities	33,814	(80,565)
Increase (Decrease) in Short-term Bonds (Liabilities)	(422,033)	135,837
Increase (Decrease) in Bonds and Notes	745,704	(411,073)
Increase (Decrease) in Due to Trust Accounts	(283,413)	(50,946)
Interest and Dividend Income - cash basis	1,454,769	1,602,227
Interest Expenses - cash basis	(553,494)	(797,725)
Other - net	(987,540)	(475,640)
Subtotal	4,936,937	3,139,593
Cash Refunded (Paid) in Income Taxes	(246,806)	(172,892)
Net Cash Provided by (Used in) Operating Activities	4,690,131	2,966,701

Millions of yen

	For the fiscal year ended March 31, 2017	For the fiscal year ended March 31, 2018
Cash Flow from Investing Activities		
Payments for Purchase of Securities	(46,111,207)	(60,973,137)
Proceeds from Sale of Securities	41,930,689	42,292,827
Proceeds from Redemption of Securities	10,419,553	16,679,426
Payments for Increase in Money Held in Trust	(88,905)	(155,042)
Proceeds from Decrease in Money Held in Trust	28,521	61,626
Payments for Purchase of Tangible Fixed Assets	(105,634)	(57,974)
Payments for Purchase of Intangible Fixed Assets	(285,561)	(181,647)
Proceeds from Sale of Tangible Fixed Assets	8,932	16,385
Proceeds from Sale of Intangible Fixed Assets	2	0
Proceeds from Sales of Stocks of Subsidiaries (affecting the scope of consolidation)	—	1,337
Net Cash Provided by (Used in) Investing Activities	5,796,391	(2,316,197)
Cash Flow from Financing Activities		
Proceeds from Subordinated Borrowed Money	25,000	35,000
Repayments of Subordinated Borrowed Money	(80,000)	(69,000)
Proceeds from Issuance of Subordinated Bonds	795,000	574,000
Payments for Redemption of Subordinated Bonds	(76,000)	(172,600)
Proceeds from Issuance of Common Stock	6	3
Proceeds from Investments by Non-controlling Shareholders	3,322	1,450
Repayments to Non-controlling Shareholders	(467,320)	(1,065)
Cash Dividends Paid	(190,031)	(190,382)
Cash Dividends Paid to Non-controlling Shareholders	(31,168)	(25,832)
Payments for Purchase of Stocks of Subsidiaries (not affecting the scope of consolidation)	(216)	—
Payments for Repurchase of Treasury Stock	(1,434)	(1,611)
Proceeds from Sale of Treasury Stock	0	0
Payments for Repurchase of Treasury Stock of Subsidiaries	(1,695)	—
Net Cash Provided by (Used in) Financing Activities	(24,537)	149,962
Effect of Foreign Exchange Rate Changes on Cash and Cash Equivalents	(27,645)	10,203
Net Increase (Decrease) in Cash and Cash Equivalents	10,434,339	810,670
Cash and Cash Equivalents at the beginning of the fiscal year	35,089,122	45,523,663
Net Increase (Decrease) in Cash and Cash Equivalents from Merger of Consolidated Subsidiaries	201	—
Cash and Cash Equivalents at the end of the fiscal year	¥ 45,523,663	¥ 46,334,334

(5) Notes regarding Consolidated Financial Statements

(Matters Related to the Assumption of Going Concern)

There is no applicable information.

(Business Segment Information)

1. Summary of reportable segment

MHFG has introduced an in-house company system based on the group's diverse customer segments. The aim of this system is to leverage MHFG's strengths and competitive advantage, which is the seamless integration of MHFG's banking, trust and securities functions under a holding company structure, to speedily provide high-quality financial services that closely match customer needs.
Specifically, the company system is classified into the following five in-house companies, each based on a customer segment: the Retail & Business Banking Company, the Corporate & Institutional Company, the Global Corporate Company, the Global Markets Company, and the Asset Management Company.
The services that each in-house company is in charge of are as follows:

Retail & Business Banking Company:
Services for individual customers, small and medium-sized enterprises and middle market firms in Japan

Corporate & Institutional Company:
Services for large corporations, financial institutions and public corporations in Japan

Global Corporate Company:
Services for Japanese overseas affiliated corporate customers and non-Japanese corporate customers, etc.

Global Markets Company:
Investment services with respect to interest rates, equities and credits, etc., and other services

Asset Management Company:
Development of products and provision of services that match the asset management needs of its wide range of customers from individuals to institutional investors

The reportable segment information, set forth below, is derived from the internal management reporting systems used by management to measure the performance of the Group's operating segments. Management measures the performance of each of the operating segments in accordance with internal managerial accounting rules and practices.

2. Calculating method of Gross profits (excluding the amounts of credit costs of trust accounts), Net business profits (excluding the amounts of credit costs of trust accounts, before reversal of (provision for) general reserve for losses on loans), and the amount of Assets by reportable segment

The following information of reportable segment is based on internal management reporting:
Gross profits (excluding the amounts of credit costs of trust accounts) is the total amount of Interest Income, Fiduciary Income, Fee and Commission Income, Trading Income, and Other Operating Income.
Net business profits (excluding the amounts of credit costs of trust accounts, before reversal of (provision for) general reserve for losses on loans) is the amount of which General and administrative expenses (excluding non-recurring expenses), Equity in income from investments in affiliates, and Others (consolidation adjustments) are deducted from, or added to, Gross profits (excluding the amounts of credit costs of trust accounts).
Asset information by segment is not prepared on the grounds that management does not use asset information of each segment for the purpose of asset allocation or performance evaluation.
Gross profits (excluding the amounts of credit costs of trust accounts) relating to transactions between segments is based on the current market prices.

3. Gross profits (excluding the amounts of credit costs of trust accounts) and Net business profits or losses (excluding the amounts of credit costs of trust accounts, before reversal of (provision for) general reserve for losses on loans) by reportable segment

Millions of yen

	MHFG (Consolidated)						
	Retail & Business Banking Company	Corporate & Institutional Company	Global Corporate Company	Global Markets Company	Asset Management Company	Others (Note 2)	
Gross profits (excluding the amounts of credit costs of trust accounts)	726,200	433,000	352,600	381,700	50,200	(28,342)	1,915,357
General and administrative expenses (excluding Non-Recurring Losses)	723,300	197,700	254,800	200,900	27,600	53,822	1,458,122
Equity in income from investments in affiliates	12,700	1,000	2,400	—	3,100	2,274	21,474
Others	—	—	—	—	—	(20,888)	(20,888)
Net business profits or losses (excluding the amounts of credit costs of trust accounts, before reversal of (provision for) general reserve for losses on loans)	15,600	236,300	100,200	180,800	25,700	(100,779)	457,820

(Notes) 1. Gross profits (excluding the amounts of credit costs of trust accounts) is reported instead of sales reported by general corporations.

2. “Others” includes items which should be eliminated as internal transactions between each segment on a consolidated basis.

4. The difference between the total amounts of reportable segments and the recorded amounts in the Consolidated Statement of Income, and the contents of the difference (Matters relating to adjustment to difference)

The above amount of Gross profits (excluding the amounts of credit costs of trust accounts) and that of Net business profits (excluding the amounts of credit costs of trust accounts, before reversal of (provision for) general reserve for losses on loans) derived from internal management reporting by reportable segment are different from the amounts recorded in the Consolidated Statement of Income.
The contents of the difference for the period are as follows:

(1) The total of Gross profits (excluding the amounts of credit costs of trust accounts) of Segment Information and Ordinary Profits recorded in the Consolidated Statement of Income

Millions of yen

	Amount
Gross profits (excluding the amounts of credit costs of trust accounts)	1,915,357
Other Ordinary Income	535,927
General and Administrative Expenses	(1,488,973)
Other Ordinary Expenses	(179,863)
Ordinary Profits recorded in Consolidated Statement of Income	782,447

(2) The total of Net business profits (excluding the amounts of credit costs of trust accounts, before reversal of (provision for) general reserve for losses on loans) of Segment Information and Income before Income Taxes recorded in the Consolidated Statement of Income

Millions of yen

	Amount
Net business profits (excluding the amounts of credit costs of trust accounts, before reversal of (provision for) general reserve for losses on loans)	457,820
Credit Costs for Trust Accounts	—
General and Administrative Expenses (non-recurring losses)	(30,851)
Expenses related to Portfolio Problems (including reversal of (provision for) general reserve for losses on loans)	(17,014)
Gains on Reversal of Reserves for Possible Losses on Loans, and others	173,327
Net Gains (Losses) related to Stocks	272,035
Net Extraordinary Gains (Losses)	17,506
Others	(72,870)
Income before Income Taxes recorded in Consolidated Statement of Income	799,953

(Per Share Information)

(Consolidated basis)

	Fiscal 2016	Fiscal 2017
Net Assets per Share of Common Stock	¥ 335.96	¥ 357.41
Net Income per Share of Common Stock	¥ 23.86	¥ 22.72
Diluted Net Income per Share of Common Stock	¥ 23.78	¥ 22.72

1. Total Net Assets per Share of Common Stock is based on the following information:

		Fiscal 2016	Fiscal 2017
Net Assets per Share of Common Stock			
Total Net Assets	¥ million	9,273,361	9,821,246
Deductions from Total Net Assets	¥ million	751,093	755,403
Stock Acquisition Rights	¥ million	*1,754*	*1,163*
Non-Controlling Interests	¥ million	*749,339*	*754,239*
Net Assets (year-end) related to Common Stock	¥ million	8,522,268	9,065,843
Year-end Outstanding Shares of Common Stock, based on which Total Net Assets per Share of Common Stock was calculated	Thousands of shares	25,366,315	25,364,815

2. Net Income per Share of Common Stock and Diluted Net Income per Share of Common Stock are based on the following information:

		Fiscal 2016	Fiscal 2017
Net Income per Share of Common Stock			
Profit Attributable to Owners of Parent	¥ million	603,544	576,547
Amount not attributable to Common Stock	¥ million	-	-
Profit Attributable to Owners of Parent related to Common Stock	¥ million	603,544	576,547
Average Outstanding Shares of Common Stock (during the period)	Thousands of shares	25,285,898	25,366,345
Diluted Net Income per Share of Common Stock			
Adjustment to Profit Attributable to Owners of Parent	¥ million	-	-
Increased Number of Shares of Common Stock	Thousands of shares	94,403	7,585
Preferred Stock	Thousands of shares	*82,993*	-
Stock Acquisition Rights	Thousands of shares	*11,409*	*7,585*
Description of dilutive securities which were not included in the calculation of Diluted Net Income per Share of Common Stock as they have no dilutive effects		-	-

3. In the calculation of Net Assets per Share of Common Stock, MHFG shares outstanding in BBT trust account that were recognized as Treasury Stock in Shareholders' Equity are included in Treasury Stock shares deducted from the number of issued shares as of March 31, 2017 and 2018. The numbers of such Treasury Stock shares deducted during the period ended March 31, 2017 and 2018 are 9,000 thousand and 13,319 thousand, respectively.
In the calculation of Net Income per Share of Common Stock and Diluted Net Income per Share of Common Stock, such Treasury Stock shares are included in Treasury Stock shares deducted in the calculation of the Average Outstanding Shares of Common Stock during the period. The average numbers of such Treasury Stock shares deducted during the period ended March 31, 2017 and 2018 are 6,000 thousand and 11,815 thousand, respectively.

(Subsequent Events)

There is no applicable information.

SELECTED FINANCIAL INFORMATION

For Fiscal 2017

<Under Japanese GAAP>

MIZUHO

Mizuho Financial Group, Inc.

C O N T E N T S

Notes:
"CON": Consolidated figures for Mizuho Financial Group, Inc. ("MHFG")
"NON": Non-consolidated figures for Mizuho Financial Group, Inc., Mizuho Bank, Ltd. ("MHBK") and Mizuho Trust & Banking Co., Ltd. ("MHTB")

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This immediate release contains statements that constitute forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995, including estimates, forecasts, targets and plans. Such forward-looking statements do not represent any guarantee by management of future performance.

In many cases, but not all, we use such words as "aim," "anticipate," "believe," "endeavor," "estimate," "expect," "intend," "may," "plan," "probability," "project," "risk," "seek," "should," "strive," "target" and similar expressions in relation to us or our management to identify forward-looking statements. You can also identify forward-looking statements by discussions of strategy, plans or intentions. These statements reflect our current views with respect to future events and are subject to risks, uncertainties and assumptions.

We may not be successful in implementing our business strategies, and management may fail to achieve its targets, for a wide range of possible reasons, including, without limitation: incurrence of significant credit-related costs; declines in the value of our securities portfolio; changes in interest rates; foreign currency fluctuations; decrease in the market liquidity of our assets; revised assumptions or other changes related to our pension plans; a decline in our deferred tax assets; the effect of financial transactions entered into for hedging and other similar purposes; failure to maintain required capital adequacy ratio levels; downgrades in our credit ratings; our ability to avoid reputational harm; our ability to implement our Medium-term Business Plan, realize the synergy effects of "One MIZUHO," and implement other strategic initiatives and measures effectively; the effectiveness of our operational, legal and other risk management policies; the effect of changes in general economic conditions in Japan and elsewhere; and changes to applicable laws and regulations.

Further information regarding factors that could affect our financial condition and results of operations is included in "Item 3.D. Key Information—Risk Factors" and "Item 5. Operating and Financial Review and Prospects" in our most recent Form 20-F filed with the U.S. Securities and Exchange Commission ("SEC"), and our report on Form 6-K furnished to the SEC on December 28, 2017, both of which are available in the Financial Information section of our web page at www.mizuho-fg.com/index.html and also at the SEC's web site at www.sec.gov.

We do not intend to update our forward-looking statements. We are under no obligation, and disclaim any obligation, to update or alter our forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by the rules of the Tokyo Stock Exchange.

I. FINANCIAL DATA FOR FISCAL 2017

1. Income Analysis

Consolidated

(Millions of yen)

		Fiscal 2017	Change	Fiscal 2016
Consolidated Gross Profits	1	1,915,357	(177,382)	2,092,740
Net Interest Income	2	807,366	(60,451)	867,818
Fiduciary Income	3	55,400	4,772	50,627
Credit Costs for Trust Accounts	4	-	-	-
Net Fee and Commission Income	5	614,349	10,807	603,542
Net Trading Income	6	275,786	(49,545)	325,332
Net Other Operating Income	7	162,454	(82,965)	245,419
General and Administrative Expenses	8	(1,488,973)	(21,752)	(1,467,221)
Expenses related to Portfolio Problems (including Reversal of (Provision for) General Reserve for Losses on Loans)	9	(17,014)	63,187	(80,201)
Losses on Write-offs of Loans	10	*(15,542)*	*285*	*(15,827)*
Gains on Reversal of Reserves for Possible Losses on Loans, and others	11	173,327	140,665	32,662
Net Gains (Losses) related to Stocks	12	272,035	29,890	242,145
Equity in Income from Investments in Affiliates	13	21,474	2,575	18,899
Other	14	(93,759)	7,751	(101,510)
Ordinary Profits	15	782,447	44,934	737,512
Net Extraordinary Gains (Losses)	16	17,506	(29,174)	46,680
Income before Income Taxes	17	799,953	15,760	784,193
Income Taxes - Current	18	(190,158)	6,377	(196,535)
- Deferred	19	(1,469)	(60,269)	58,800
Profit	20	608,326	(38,131)	646,457
Profit Attributable to Non-controlling Interests	21	(31,778)	11,134	(42,913)
Profit Attributable to Owners of Parent	22	576,547	(26,997)	603,544

Credit-related Costs (including Credit Costs for Trust Accounts)	23	156,313	203,852	(47,539)

* Credit-related Costs [23]= Expenses related to Portfolio Problems (including Reversal of (Provision for) General Reserve for Losses on Loans) [9]
+ Gains on Reversal of Reserves for Possible Losses on Loans, and others [11] + Credit Costs for Trust Accounts [4]

(Reference)

Consolidated Net Business Profits	24	457,820	(205,595)	663,416

* Consolidated Net Business Profits [24] = Consolidated Gross Profits [1] - General and Administrative Expenses (excluding Non-Recurring Losses)
+ Equity in Income from Investments in Affiliates and certain other consolidation adjustments

Number of consolidated subsidiaries	25	124	(15)	139
Number of affiliates under the equity method	26	19	1	18

Aggregate Figures for the 2 Banks

Non-Consolidated

(Millions of yen)

		Fiscal 2017				Fiscal 2016
		MHBK	MHTB	**Aggregate Figures**	Change	
Gross Profits	1	1,178,840	114,510	1,293,350	(148,124)	1,441,475
Domestic Gross Profits	2	770,499	111,210	881,709	(80,870)	962,580
Net Interest Income	3	472,597	22,383	494,980	(46,384)	541,365
Fiduciary Income	4		54,819	54,819	4,743	50,075
Trust Fees for Jointly Operated Designated Money Trust	5		*3,531*	*3,531*	*283*	*3,248*
*Credit Costs for Trust Accounts **	6		-	-	-	-
Net Fee and Commission Income	7	249,080	35,130	284,211	15,879	268,331
Net Trading Income	8	26,558	(333)	26,224	(11,282)	37,506
Net Other Operating Income	9	22,262	(788)	21,474	(43,827)	65,301
International Gross Profits	10	408,340	3,300	411,640	(67,253)	478,894
Net Interest Income	11	205,052	8,696	213,749	5,769	207,980
Net Fee and Commission Income	12	121,608	(798)	120,809	(18,446)	139,256
Net Trading Income	13	29,503	1,228	30,731	(13,352)	44,084
Net Other Operating Income	14	52,176	(5,825)	46,350	(41,224)	87,574
General and Administrative Expenses (excluding Non-Recurring Losses)	15	(882,428)	(82,349)	(964,777)	(17,618)	(947,159)
Expense Ratio	16	*74.8%*	*71.9%*	*74.5%*	*8.8%*	*65.7%*
Personnel Expenses	17	(337,331)	(39,565)	(376,896)	(18,978)	(357,918)
Non-Personnel Expenses	18	(489,659)	(39,400)	(529,060)	377	(529,437)
Premium for Deposit Insurance	19	*(31,533)*	*(1,372)*	*(32,906)*	*669*	*(33,576)*
Miscellaneous Taxes	20	(55,437)	(3,382)	(58,820)	982	(59,803)
Net Business Profits (before Reversal of (Provision for) General Reserve for Losses on Loans)	21	296,411	32,161	328,573	(165,742)	494,316
Excluding Net Gains (Losses) related to Bonds	22	*310,286*	*38,695*	*348,982*	*(48,773)*	*397,756*
Reversal of (Provision for) General Reserve for Losses on Loans	23	-	-	-	45,148	(45,148)
Net Business Profits	24	296,411	32,161	328,573	(120,594)	449,167
Net Gains (Losses) related to Bonds	25	*(13,875)*	*(6,533)*	*(20,409)*	*(116,969)*	*96,560*
Net Non-Recurring Gains (Losses)	26	262,726	25,205	287,931	214,224	73,707
Net Gains (Losses) related to Stocks	27	237,047	29,300	266,347	55,841	210,506
Expenses related to Portfolio Problems	28	(14,596)	(1)	(14,597)	21,483	(36,081)
Gains on Reversal of Reserves for Possible Losses on Loans, and others	29	164,921	2,929	167,851	135,941	31,909
Other	30	(124,646)	(7,023)	(131,669)	957	(132,627)
Ordinary Profits	31	559,137	57,366	616,504	93,629	522,875
Net Extraordinary Gains (Losses)	32	23,771	(757)	23,013	29,581	(6,568)
Net Gains (Losses) on Disposition of Fixed Assets	33	*(2,025)*	*106*	*(1,919)*	*(54)*	*(1,864)*
Losses on Impairment of Fixed Assets	34	*(3,199)*	*(864)*	*(4,063)*	*639*	*(4,703)*
Gains on Cancellation of Employee Retirement Benefit Trust	35	*26,032*	-	*26,032*	*26,032*	-
Income before Income Taxes	36	582,908	56,609	639,518	123,211	516,306
Income Taxes - Current	37	(135,348)	(13,097)	(148,445)	(2,171)	(146,273)
- Deferred	38	1,332	761	2,093	(15,922)	18,016
Net Income	39	448,893	44,272	493,165	105,116	388,049

* Net Business Profits (before Reversal of (Provision for) General Reserve for Losses on Loans) for MHTB excludes the amounts of "Credit Costs for Trust Accounts" [6].

Credit-related Costs	40	150,325	2,927	153,253	202,573	(49,320)

* Credit-related Costs [40] = Expenses related to Portfolio Problems [28] + Reversal of (Provision for) General Reserve for Losses on Loans [23] + Gains on Reversal of Reserves for Possible Losses on Loans, and others [29] + Credit Costs for Trust Accounts [6]

(Reference) Breakdown of Credit-related Costs

Credit Costs for Trust Accounts	41		-	-	-	-
Reversal of (Provision for) General Reserve for Losses on Loans	42	136,412	2,855	139,268	183,876	(44,608)
Losses on Write-offs of Loans	43	(1,991)	(1)	(1,993)	(21,151)	19,158
Reversal of (Provision for) Specific Reserve for Possible Losses on Loans	44	18,506	73	18,580	38,404	(19,824)
Reversal of (Provision for) Reserve for Possible Losses on Loans to Restructuring Countries	45	1	0	1	(8)	10
Reversal of (Provision for) Reserve for Contingencies	46	(4)	-	(4)	(542)	538
Other (including Losses on Sales of Loans)	47	(2,599)	-	(2,599)	1,995	(4,595)
Total	48	150,325	2,927	153,253	202,573	(49,320)

Mizuho Bank
Non-Consolidated

(Millions of yen)

		Fiscal 2017	Change	Fiscal 2016
Gross Profits	1	1,178,840	(141,536)	1,320,376
Domestic Gross Profits	2	770,499	(77,922)	848,421
Net Interest Income	3	472,597	(44,662)	517,259
Net Fee and Commission Income	4	249,080	13,067	236,012
Net Trading Income	5	26,558	(7,196)	33,754
Net Other Operating Income	6	22,262	(39,131)	61,393
International Gross Profits	7	408,340	(63,614)	471,955
Net Interest Income	8	205,052	2,553	202,499
Net Fee and Commission Income	9	121,608	(18,637)	140,245
Net Trading Income	10	29,503	(17,151)	46,654
Net Other Operating Income	11	52,176	(30,379)	82,555
General and Administrative Expenses (excluding Non-Recurring Losses)	12	(882,428)	(15,881)	(866,546)
Expense Ratio	13	*74.8%*	*9.2%*	*65.6%*
Personnel Expenses	14	(337,331)	(16,989)	(320,341)
Non-Personnel Expenses	15	(489,659)	561	(490,220)
Premium for Deposit Insurance	16	*(31,533)*	*626*	*(32,159)*
Miscellaneous Taxes	17	(55,437)	546	(55,984)
Net Business Profits (before Reversal of (Provision for) General Reserve for Losses on Loans)	18	296,411	(157,418)	453,830
Excluding Net Gains (Losses) related to Bonds	19	*310,286*	*(56,078)*	*366,365*
Reversal of (Provision for) General Reserve for Losses on Loans	20	-	45,148	(45,148)
Net Business Profits	21	296,411	(112,270)	408,681
Net Gains (Losses) related to Bonds	22	*(13,875)*	*(101,340)*	*87,465*
Net Non-Recurring Gains (Losses)	23	262,726	211,608	51,117
Net Gains (Losses) related to Stocks	24	237,047	56,783	180,263
Expenses related to Portfolio Problems	25	(14,596)	21,482	(36,079)
Gains on Reversal of Reserves for Possible Losses on Loans, and others	26	164,921	133,869	31,052
Other	27	(124,646)	(527)	(124,119)
Ordinary Profits	28	559,137	99,338	459,799
Net Extraordinary Gains (Losses)	29	23,771	28,616	(4,845)
Net Gains (Losses) on Disposition of Fixed Assets	30	*(2,025)*	*(400)*	*(1,625)*
Losses on Impairment of Fixed Assets	31	*(3,199)*	*20*	*(3,219)*
Gains on Cancellation of Employee Retirement Benefit Trust	32	*26,032*	*26,032*	-
Income before Income Taxes	33	582,908	127,954	454,954
Income Taxes - Current	34	(135,348)	(5,862)	(129,486)
- Deferred	35	1,332	(15,766)	17,098
Net Income	36	448,893	106,326	342,566

Credit-related Costs	37	150,325	200,500	(50,175)

* Credit-related Costs [37] = Expenses related to Portfolio Problems [25] + Reversal of (Provision for) General Reserve for Losses on Loans [20]
+ Gains on Reversal of Reserves for Possible Losses on Loans, and others [26]

(Reference) Breakdown of Credit-related Costs

Reversal of (Provision for) General Reserve for Losses on Loans	38	136,412	181,560	(45,148)
Losses on Write-offs of Loans	39	(1,991)	(21,152)	19,160
Reversal of (Provision for) Specific Reserve for Possible Losses on Loans	40	18,506	38,647	(20,141)
Reversal of (Provision for) Reserve for Possible Losses on Loans to Restructuring Countries	41	1	(8)	10
Reversal of (Provision for) Reserve for Contingencies	42	(4)	(542)	538
Other (including Losses on Sales of Loans)	43	(2,599)	1,995	(4,595)
Total	44	150,325	200,500	(50,175)

Mizuho Trust & Banking
Non-Consolidated

(Millions of yen)

		Fiscal 2017	Change	Fiscal 2016
Gross Profits	1	114,510	(6,587)	121,098
Domestic Gross Profits	2	111,210	(2,948)	114,159
Net Interest Income	3	22,383	(1,721)	24,105
Fiduciary Income	4	54,819	4,743	50,075
Trust Fees for Jointly Operated Designated Money Trust	5	*3,531*	*283*	*3,248*
*Credit Costs for Trust Accounts **	6	-	-	-
Net Fee and Commission Income	7	35,130	2,811	32,318
Net Trading Income	8	(333)	(4,085)	3,751
Net Other Operating Income	9	(788)	(4,696)	3,907
International Gross Profits	10	3,300	(3,639)	6,939
Net Interest Income	11	8,696	3,216	5,480
Net Fee and Commission Income	12	(798)	190	(989)
Net Trading Income	13	1,228	3,798	(2,570)
Net Other Operating Income	14	(5,825)	(10,844)	5,018
General and Administrative Expenses (excluding Non-Recurring Losses)	15	(82,349)	(1,736)	(80,612)
Expense Ratio	16	*71.9%*	*5.3%*	*66.5%*
Personnel Expenses	17	(39,565)	(1,988)	(37,577)
Non-Personnel Expenses	18	(39,400)	(183)	(39,216)
Premium for Deposit Insurance	19	*(1,372)*	*43*	*(1,416)*
Miscellaneous Taxes	20	(3,382)	435	(3,818)
Net Business Profits (before Reversal of (Provision for) General Reserve for Losses on Loans)	21	32,161	(8,324)	40,485
Excluding Net Gains (Losses) related to Bonds	22	*38,695*	*7,304*	*31,390*
Reversal of (Provision for) General Reserve for Losses on Loans	23	-	-	-
Net Business Profits	24	32,161	(8,324)	40,485
Net Gains (Losses) related to Bonds	25	*(6,533)*	*(15,628)*	*9,095*
Net Non-Recurring Gains (Losses)	26	25,205	2,615	22,589
Net Gains (Losses) related to Stocks	27	29,300	(942)	30,243
Expenses related to Portfolio Problems	28	(1)	0	(2)
Gains on Reversal of Reserves for Possible Losses on Loans, and others	29	2,929	2,072	856
Other	30	(7,023)	1,484	(8,508)
Ordinary Profits	31	57,366	(5,708)	63,075
Net Extraordinary Gains (Losses)	32	(757)	965	(1,722)
Net Gains (Losses) on Disposition of Fixed Assets	33	*106*	*345*	*(239)*
Losses on Impairment of Fixed Assets	34	*(864)*	*619*	*(1,483)*
Income before Income Taxes	35	56,609	(4,743)	61,352
Income Taxes - Current	36	(13,097)	3,690	(16,787)
- Deferred	37	761	(156)	917
Net Income	38	44,272	(1,210)	45,482

* Net Business Profits (before Reversal of (Provision for) General Reserve for Losses on Loans) excludes the amounts of "Credit Costs for Trust Accounts" [6].

Credit-related Costs	39	2,927	2,073	854

* Credit-related Costs [39] = Expenses related to Portfolio Problems [28] + Reversal of (Provision for) General Reserve for Losses on Loans [23]
+ Gains on Reversal of Reserves for Possible Losses on Loans, and others [29] + Credit Costs for Trust Accounts [6]

(Reference) Breakdown of Credit-related Costs

Credit Costs for Trust Accounts	40	-	-	-
Reversal of (Provision for) General Reserve for Losses on Loans	41	2,855	2,315	540
Losses on Write-offs of Loans	42	(1)	0	(2)
Reversal of (Provision for) Specific Reserve for Possible Losses on Loans	43	73	(243)	316
Reversal of (Provision for) Reserve for Possible Losses on Loans to Restructuring Countries	44	0	0	0
Reversal of (Provision for) Reserve for Contingencies	45	-	-	-
Other (including Losses on Sales of Loans)	46	-	-	-
Total	47	2,927	2,073	854

2. Interest Margins (Domestic Operations)

Non-Consolidated

(%)

Mizuho Bank			Fiscal 2017	Change	Fiscal 2016
Return on Interest-Earning Assets		1	0.51	(0.05)	0.56
Return on Loans and Bills Discounted *1		2	0.82	(0.04)	0.87
Return on Securities		3	0.42	(0.08)	0.51
Cost of Funding (including Expenses)		4	0.73	0.00	0.73
Cost of Deposits (including Expenses)		5	0.76	(0.02)	0.79
*Cost of Deposits *2*		6	*0.00*	*(0.00)*	*0.00*
Cost of Other External Liabilities		7	0.36	0.14	0.21
Net Interest Margin	(1)-(4)	8	(0.22)	(0.05)	(0.17)
Loan and Deposit Rate Margin (including Expenses)	(2)-(5)	9	0.06	(0.02)	0.08
Loan and Deposit Rate Margin	(2)-(6)	10	0.82	(0.04)	0.86

*1 Return on Loans and Bills Discounted excludes loans to financial institutions (including MHFG).

*2 Deposits include Negotiable Certificates of Deposit ("NCDs").

(Reference) After excluding loans to the Japanese government and others

Return on Loans and Bills Discounted		11	0.87	(0.06)	0.94
Loan and Deposit Rate Margin (including Expenses)	(11)-(5)	12	0.10	(0.04)	0.14
Loan and Deposit Rate Margin	(11)-(6)	13	0.86	(0.06)	0.93

(%)

Mizuho Trust & Banking			Fiscal 2017	Change	Fiscal 2016
Return on Interest-Earning Assets		14	0.48	(0.00)	0.49
Return on Loans and Bills Discounted *1		15	0.64	(0.03)	0.67
Return on Securities		16	0.99	0.20	0.78
Cost of Funding		17	0.09	0.00	0.09
Cost of Deposits *2		18	0.02	(0.00)	0.03
Net Interest Margin	(14)-(17)	19	0.39	(0.01)	0.40
Loan and Deposit Rate Margin	(15)-(18)	20	0.61	(0.02)	0.64

*1 Return on Loans and Bills Discounted excludes loans to financial institutions (including MHFG).

*2 Deposits include NCDs.

(Reference) After excluding loans to the Japanese government and others

Return on Loans and Bills Discounted		21	0.68	(0.04)	0.73
Loan and Deposit Rate Margin	(21)-(18)	22	0.65	(0.04)	0.69

(Reference)

(%)

Aggregate Figures for the 2 Banks			Fiscal 2017	Change	Fiscal 2016
Return on Loans and Bills Discounted *1		23	0.81	(0.04)	0.86
Cost of Deposits *2		24	0.00	(0.00)	0.00
Loan and Deposit Rate Margin	(23)-(24)	25	0.81	(0.04)	0.85

*1 Return on Loans and Bills Discounted excludes loans to financial institutions (including MHFG).

*2 Deposits include NCDs.

(Reference) After excluding loans to the Japanese government and others

Return on Loans and Bills Discounted		26	0.86	(0.06)	0.92
Loan and Deposit Rate Margin	(26)-(24)	27	0.85	(0.06)	0.91

3. Use and Source of Funds

Non-Consolidated

Mizuho Bank

(Millions of yen, %)

	Fiscal 2017		Change		Fiscal 2016	
(Total)	Average Balance	Rate	Average Balance	Rate	Average Balance	Rate
Use of Funds	147,185,582	0.90	2,540,309	0.07	144,645,273	0.83
Loans and Bills Discounted	*70,263,089*	*1.25*	*(685,059)*	*0.09*	*70,948,149*	*1.15*
Securities	*31,936,522*	*0.82*	*677,215*	*0.00*	*31,259,306*	*0.82*
Source of Funds	146,158,282	0.44	2,012,548	0.10	144,145,734	0.33
Deposits	*109,849,336*	*0.25*	*4,378,766*	*0.06*	*105,470,570*	*0.18*
NCDs	*11,247,266*	*0.57*	*568,217*	*0.15*	*10,679,049*	*0.41*
(Domestic Operations)						
Use of Funds	102,288,361	0.51	1,694,490	(0.05)	100,593,870	0.56
Loans and Bills Discounted	*46,264,657*	*0.81*	*(275,520)*	*(0.04)*	*46,540,177*	*0.86*
Securities	*20,057,409*	*0.42*	*789,646*	*(0.08)*	*19,267,763*	*0.51*
Source of Funds	101,252,229	0.04	1,325,922	(0.00)	99,926,307	0.04
Deposits	*85,817,590*	*0.00*	*3,899,783*	*(0.00)*	*81,917,806*	*0.00*
NCDs	*5,868,090*	*0.00*	*(35,327)*	*(0.00)*	*5,903,418*	*0.01*
(International Operations)						
Use of Funds	47,784,837	1.75	(24,682)	0.37	47,809,520	1.38
Loans and Bills Discounted	*23,998,432*	*2.09*	*(409,539)*	*0.38*	*24,407,971*	*1.71*
Securities	*11,879,112*	*1.50*	*(112,430)*	*0.19*	*11,991,543*	*1.31*
Source of Funds	47,793,668	1.32	(183,875)	0.37	47,977,543	0.95
Deposits	*24,031,746*	*1.12*	*478,982*	*0.32*	*23,552,763*	*0.79*
NCDs	*5,379,176*	*1.20*	*603,545*	*0.27*	*4,775,630*	*0.92*

Mizuho Trust & Banking (Banking Account)

(Millions of yen, %)

	Fiscal 2017		Change		Fiscal 2016	
(Total)	Average Balance	Rate	Average Balance	Rate	Average Balance	Rate
Use of Funds	6,335,217	0.68	(206,992)	0.08	6,542,210	0.60
Loans and Bills Discounted	*3,357,370*	*0.75*	*(82,821)*	*0.00*	*3,440,191*	*0.75*
Securities	*1,022,248*	*1.34*	*(172,839)*	*0.31*	*1,195,088*	*1.02*
Source of Funds	6,594,263	0.19	(3,343)	0.03	6,597,607	0.15
Deposits	*3,420,709*	*0.03*	*221,563*	*(0.00)*	*3,199,146*	*0.03*
NCDs	*314,956*	*0.01*	*27,560*	*(0.01)*	*287,396*	*0.02*
(Domestic Operations)						
Use of Funds	5,800,727	0.48	(206,246)	(0.00)	6,006,974	0.49
Loans and Bills Discounted	*3,107,932*	*0.64*	*(103,363)*	*(0.03)*	*3,211,295*	*0.67*
Securities	*678,513*	*0.99*	*(122,307)*	*0.20*	*800,821*	*0.78*
Source of Funds	6,046,848	0.09	4,762	0.00	6,042,086	0.09
Deposits	*3,411,941*	*0.02*	*232,713*	*(0.00)*	*3,179,228*	*0.03*
NCDs	*314,956*	*0.01*	*27,560*	*(0.01)*	*287,396*	*0.02*
(International Operations)						
Use of Funds	621,380	2.55	(36,411)	1.01	657,792	1.53
Loans and Bills Discounted	*249,437*	*2.18*	*20,541*	*0.37*	*228,896*	*1.80*
Securities	*343,735*	*2.02*	*(50,531)*	*0.51*	*394,267*	*1.50*
Source of Funds	634,305	1.13	(43,771)	0.44	678,076	0.68
Deposits	*8,768*	*0.95*	*(11,149)*	*0.14*	*19,918*	*0.80*
NCDs	-	-	-	-	-	-

4. Net Gains/Losses on Securities

Consolidated

(Millions of yen)

	Fiscal 2017	Change	Fiscal 2016
Net Gains (Losses) related to Bonds	(20,773)	(118,590)	97,817
Gains on Sales and Others	70,926	(79,799)	150,725
Losses on Sales and Others	(88,772)	(40,755)	(48,016)
Impairment (Devaluation)	(2,045)	(795)	(1,250)
Reversal of (Provision for) Reserve for Possible Losses on Investments	-	-	-
Gains (Losses) on Derivatives other than for Trading	(881)	2,759	(3,641)

	Fiscal 2017	Change	Fiscal 2016
Net Gains (Losses) related to Stocks	272,035	29,890	242,145
Gains on Sales	316,471	20,619	295,851
Losses on Sales	(28,092)	6,625	(34,718)
Impairment (Devaluation)	(5,174)	(293)	(4,881)
Reversal of (Provision for) Reserve for Possible Losses on Investments	-	-	-
Gains (Losses) on Derivatives other than for Trading	(11,169)	2,937	(14,106)

Non-Consolidated

(Millions of yen)

Aggregate Figures for the 2 Banks

	Fiscal 2017	Change	Fiscal 2016
Net Gains (Losses) related to Bonds	(20,409)	(116,969)	96,560
Gains on Sales and Others	71,345	(78,699)	150,045
Losses on Sales and Others	(89,827)	(41,221)	(48,606)
Impairment (Devaluation)	(1,045)	191	(1,237)
Reversal of (Provision for) Reserve for Possible Losses on Investments	-	-	-
Gains (Losses) on Derivatives other than for Trading	(881)	2,759	(3,641)

	Fiscal 2017	Change	Fiscal 2016
Net Gains (Losses) related to Stocks	266,347	55,841	210,506
Gains on Sales	308,066	44,835	263,230
Losses on Sales	(26,710)	8,588	(35,299)
Impairment (Devaluation)	(3,519)	(201)	(3,317)
Reversal of (Provision for) Reserve for Possible Losses on Investments	(319)	(319)	-
Gains (Losses) on Derivatives other than for Trading	(11,169)	2,937	(14,106)

(Millions of yen)

Mizuho Bank

	Fiscal 2017	Change	Fiscal 2016
Net Gains (Losses) related to Bonds	(13,875)	(101,340)	87,465
Gains on Sales and Others	67,247	(68,859)	136,106
Losses on Sales and Others	(79,496)	(36,258)	(43,237)
Impairment (Devaluation)	(1,045)	191	(1,237)
Reversal of (Provision for) Reserve for Possible Losses on Investments	-	-	-
Gains (Losses) on Derivatives other than for Trading	(580)	3,585	(4,166)

	Fiscal 2017	Change	Fiscal 2016
Net Gains (Losses) related to Stocks	237,047	56,783	180,263
Gains on Sales	278,402	45,815	232,587
Losses on Sales	(25,197)	10,009	(35,207)
Impairment (Devaluation)	(3,460)	(143)	(3,316)
Reversal of (Provision for) Reserve for Possible Losses on Investments	(319)	(319)	-
Gains (Losses) on Derivatives other than for Trading	(12,378)	1,422	(13,801)

(Millions of yen)

Mizuho Trust & Banking

	Fiscal 2017	Change	Fiscal 2016
Net Gains (Losses) related to Bonds	(6,533)	(15,628)	9,095
Gains on Sales and Others	4,098	(9,840)	13,938
Losses on Sales and Others	(10,331)	(4,962)	(5,368)
Impairment (Devaluation)	-	-	-
Reversal of (Provision for) Reserve for Possible Losses on Investments	-	-	-
Gains (Losses) on Derivatives other than for Trading	(300)	(826)	525

	Fiscal 2017	Change	Fiscal 2016
Net Gains (Losses) related to Stocks	29,300	(942)	30,243
Gains on Sales	29,663	(979)	30,643
Losses on Sales	(1,513)	(1,421)	(92)
Impairment (Devaluation)	(59)	(58)	(1)
Reversal of (Provision for) Reserve for Possible Losses on Investments	-	-	-
Gains (Losses) on Derivatives other than for Trading	1,209	1,515	(305)

5. Unrealized Gains/Losses on Securities

■ Securities for which it is deemed to be extremely difficult to determine the fair value are excluded.

Consolidated

(1) Other Securities

(Millions of yen)

	As of March 31, 2018				As of March 31, 2017			
	Book Value (=Fair Value)	Unrealized Gains/Losses			Book Value (=Fair Value)	Unrealized Gains/Losses		
			Gains	Losses			Gains	Losses
Other Securities	31,581,138	1,954,226	2,258,682	304,455	28,480,731	1,819,224	2,103,788	284,563
Japanese Stocks	3,582,240	2,017,372	2,050,964	33,592	3,542,046	1,854,458	1,898,288	43,830
Japanese Bonds	16,535,604	5,411	37,822	32,411	13,245,155	21,181	55,861	34,680
Japanese Government Bonds	*13,332,094*	*616*	*10,257*	*9,640*	*10,264,329*	*8,716*	*25,253*	*16,537*
Other	11,463,293	(68,557)	169,894	238,451	11,693,530	(56,415)	149,638	206,053
Foreign Bonds	*8,329,141*	*(166,095)*	*11,647*	*177,743*	*8,955,436*	*(144,305)*	*13,044*	*157,349*

* In addition to "Securities" on the consolidated balance sheets, NCDs in "Cash and Due from Banks," certain items in "Other Debt Purchased" and certain items in "Other Assets" are also included.
* Fair value of Japanese stocks with a quoted market price is determined based on the average quoted market price over the month preceding the consolidated balance sheet date.
Fair value of securities other than Japanese stocks is determined at the quoted market price if available, or other reasonable value at the consolidated balance sheet date.
* The book values of Other Securities which have readily determinable fair value are stated at fair value, so Unrealized Gains/Losses indicate the difference between book values on the consolidated balance sheets and the acquisition costs.
* Unrealized Gains/Losses include \28,273 million and \34,372 million, which were recognized in the statement of income for March 31, 2018 and March 31, 2017, respectively, by applying the fair-value hedge method.
As a result, the base amounts to be recorded directly to Net Assets after tax and consolidation adjustments as of March 31, 2018 and March 31, 2017 are \1,925,952 million and \1,784,852 million, respectively.
* Unrealized Gains (Losses) on Other Securities, net of Taxes (recorded directly to Net Assets after tax and consolidation adjustments, excluding the amount recognized in the statement of income by applying the fair-value hedge method, including translation differences regarding securities, the fair values of which are extremely difficult to determine) as of March 31, 2018 and March 31, 2017 are \1,392,392 million and \1,289,985 million, respectively.

(2) Bonds Held to Maturity

(Millions of yen)

	As of March 31, 2018				As of March 31, 2017			
	Book Value	Unrealized Gains/Losses			Book Value	Unrealized Gains/Losses		
			Gains	Losses			Gains	Losses
Bonds Held to Maturity	2,515,830	6,016	24,472	18,455	3,815,674	31,043	37,312	6,268

Non-Consolidated

(1) Other Securities

Aggregate Figures for the 2 Banks

(Millions of yen)

	As of March 31, 2018				As of March 31, 2017			
	Book Value (=Fair Value)	Unrealized Gains/Losses			Book Value (=Fair Value)	Unrealized Gains/Losses		
			Gains	Losses			Gains	Losses
Other Securities	30,460,639	1,742,560	2,048,445	305,884	27,453,958	1,652,109	1,936,473	284,363
Japanese Stocks	3,487,425	1,929,319	1,966,186	36,866	3,462,146	1,782,436	1,828,728	46,291
Japanese Bonds	16,248,134	5,544	37,804	32,260	13,045,167	21,132	55,786	34,654
Japanese Government Bonds	*13,309,191*	*611*	*10,246*	*9,634*	*10,264,086*	*8,702*	*25,240*	*16,537*
Other	10,725,080	(192,303)	44,454	236,757	10,946,644	(151,459)	51,958	203,417
Foreign Bonds	*8,029,279*	*(165,125)*	*10,979*	*176,105*	*8,627,307*	*(144,308)*	*11,822*	*156,130*

Mizuho Bank

Other Securities	29,418,125	1,617,868	1,909,248	291,380	26,246,114	1,533,704	1,802,923	269,218
Japanese Stocks	3,260,188	1,800,836	1,834,258	33,422	3,230,939	1,658,138	1,701,579	43,440
Japanese Bonds	15,784,809	4,483	36,164	31,680	12,477,799	21,706	54,763	33,056
Japanese Government Bonds	*12,918,767*	*68*	*9,164*	*9,095*	*9,765,995*	*9,625*	*24,638*	*15,013*
Other	10,373,126	(187,451)	38,825	226,276	10,537,375	(146,141)	46,580	192,721
Foreign Bonds	*7,870,983*	*(159,166)*	*10,781*	*169,948*	*8,363,660*	*(135,961)*	*11,540*	*147,502*

Mizuho Trust & Banking

Other Securities	1,042,514	124,692	139,196	14,504	1,207,844	118,405	133,549	15,144
Japanese Stocks	227,236	128,483	131,928	3,444	231,207	124,297	127,149	2,851
Japanese Bonds	463,324	1,060	1,639	579	567,367	(574)	1,022	1,597
Japanese Government Bonds	*390,424*	*542*	*1,081*	*539*	*498,091*	*(922)*	*601*	*1,523*
Other	351,953	(4,851)	5,629	10,480	409,269	(5,318)	5,377	10,695
Foreign Bonds	*158,295*	*(5,959)*	*198*	*6,157*	*263,646*	*(8,346)*	*281*	*8,628*

* In addition to "Securities" on the balance sheets, NCDs in "Cash and Due from Banks" and certain items in "Other Debt Purchased" are also included.
* Fair value of Japanese stocks with a quoted market price is determined based on the average quoted market price over the month preceding the balance sheet date.
Fair value of securities other than Japanese stocks is determined at the quoted market price if available, or other reasonable value at the balance sheet date.
* The book values of Other Securities which have readily determinable fair value are stated at fair value, so Unrealized Gains/Losses indicate the difference between book values on the balance sheets and the acquisition costs.
* Unrealized Gains/Losses include \28,273 million and \34,372 million, which were recognized in the statement of income (aggregate figures for the 2 banks) for March 31, 2018 and March 31, 2017, respectively, by applying the fair-value hedge method. As a result, the base amounts to be recorded directly to Net Assets after tax adjustment (aggregate figures for the 2 banks) as of March 31, 2018 and March 31, 2017 are \1,714,286 million and \1,617,737 million, respectively.
* Unrealized Gains (Losses) on Other Securities, net of Taxes (recorded directly to Net Assets after tax adjustment, excluding the amount recognized in the statement of income by applying the fair-value hedge method including translation differences regarding securities, the fair values of which are extremely difficult to determine) as of March 30, 2018 and March 31, 2017 are as follows:

(Millions of yen)

	As of March 31, 2018	As of March 31, 2017
Aggregate Figures	1,258,468	1,195,997
Mizuho Bank	1,159,210	1,099,468
Mizuho Trust & Banking	99,258	96,529

(2) Bonds Held to Maturity

Aggregate Figures for the 2 Banks

(Millions of yen)

	As of March 31, 2018				As of March 31, 2017			
	Book Value	Unrealized Gains/Losses			Book Value	Unrealized Gains/Losses		
			Gains	Losses			Gains	Losses
Aggregate Figures	2,515,830	6,016	24,472	18,455	3,815,674	31,043	37,312	6,268
Mizuho Bank	2,515,830	6,016	24,472	18,455	3,815,674	31,043	37,312	6,268
Mizuho Trust & Banking	-	-	-	-	-	-	-	-

(3) Investment in Subsidiaries and Affiliates

Aggregate Figures for the 2 Banks

(Millions of yen)

	As of March 31, 2018				As of March 31, 2017			
	Book Value	Unrealized Gains/Losses			Book Value	Unrealized Gains/Losses		
			Gains	Losses			Gains	Losses
Aggregate Figures	108,663	216,069	218,407	2,338	108,663	168,153	168,949	795
Mizuho Bank	108,663	216,069	218,407	2,338	108,663	168,153	168,949	795
Mizuho Trust & Banking	-	-	-	-	-	-	-	-

(Reference)

Unrealized Gains/Losses on Other Securities

(the base amount to be recorded directly to Net Assets after tax and other necessary adjustments)

For certain Other Securities, Unrealized Gains/Losses were recognized in the statement of income by applying the fair-value hedge method. Unrealized Gains/Losses on Other Securities after excluding such Income/Loss (the "base amount") are recorded directly to Net Assets after tax and other necessary adjustments.
The base amount is as follows:

Consolidated

(Millions of yen)

	As of March 31, 2018		As of March 31, 2017
	Unrealized Gains/Losses		Unrealized Gains/Losses
		Change	
Other Securities	1,925,952	141,100	1,784,852
Japanese Stocks	1,984,272	145,563	1,838,708
Japanese Bonds	5,411	(15,769)	21,181
Japanese Government Bonds	*616*	*(8,099)*	*8,716*
Other	(63,731)	11,306	(75,037)
Foreign Bonds	*(161,269)*	*1,658*	*(162,927)*

Non-Consolidated

Aggregate Figures for the 2 Banks

(Millions of yen)

	As of March 31, 2018		As of March 31, 2017
	Unrealized Gains/Losses		Unrealized Gains/Losses
		Change	
Other Securities	1,714,286	96,549	1,617,737
Japanese Stocks	1,896,219	129,532	1,766,687
Japanese Bonds	5,544	(15,587)	21,132
Japanese Government Bonds	*611*	*(8,091)*	*8,702*
Other	(187,477)	(17,395)	(170,081)
Foreign Bonds	*(160,299)*	*2,631*	*(162,931)*

6. Projected Redemption Amounts for Securities

■ The redemption schedule by term for Bonds Held to Maturity and Other Securities with maturities is as follows:

Non-Consolidated

Aggregate Figures for the 2 Banks (Billions of yen)

	Maturity as of March 31, 2018				Change				Maturity as of March 31, 2017			
	Within 1 year	1 - 5 years	5 - 10 years	Over 10 years	Within 1 year	1 - 5 years	5 - 10 years	Over 10 years	Within 1 year	1 - 5 years	5 - 10 years	Over 10 years
Japanese Bonds	7,539.0	6,913.5	2,731.3	895.0	2,816.7	(1,114.3)	230.2	134.0	4,722.2	8,027.9	2,501.0	761.0
Japanese Government Bonds	7,098.6	5,728.2	2,230.0	100.0	2,854.0	(1,269.4)	211.9	100.0	4,244.6	6,997.6	2,018.1	-
Japanese Local Government Bonds	31.9	117.7	81.1	4.4	(9.3)	16.7	(54.3)	3.8	41.3	101.0	135.5	0.5
Japanese Corporate Bonds	408.3	1,067.6	420.1	790.6	(27.8)	138.2	72.7	30.1	436.2	929.3	347.4	760.4
Other	2,894.1	1,875.8	1,993.6	2,275.6	(118.0)	357.2	(721.3)	(309.1)	3,012.2	1,518.5	2,714.9	2,584.7

Mizuho Bank

Japanese Bonds	7,388.6	6,652.7	2,684.5	895.0	2,763.3	(1,005.7)	280.7	134.0	4,625.3	7,658.5	2,403.7	761.0
Japanese Government Bonds	6,949.0	5,512.2	2,210.0	100.0	2,794.1	(1,160.4)	271.9	100.0	4,154.9	6,672.6	1,938.1	-
Japanese Local Government Bonds	31.7	116.2	81.1	4.4	(9.5)	18.0	(54.3)	3.8	41.3	98.2	135.5	0.5
Japanese Corporate Bonds	407.8	1,024.2	393.3	790.6	(21.2)	136.5	63.2	30.1	429.0	887.7	330.1	760.4
Other	2,892.3	1,858.6	1,877.1	2,239.0	(119.2)	374.2	(651.4)	(290.9)	3,011.5	1,484.3	2,528.5	2,530.0

Mizuho Trust & Banking

Japanese Bonds	150.3	260.8	46.8	-	53.4	(108.5)	(50.4)	-	96.9	369.4	97.2	-
Japanese Government Bonds	149.6	216.0	20.0	-	59.9	(109.0)	(60.0)	-	89.7	325.0	80.0	-
Japanese Local Government Bonds	0.1	1.4	-	-	0.1	(1.3)	-	-	-	2.8	-	-
Japanese Corporate Bonds	0.5	43.3	26.8	-	(6.6)	1.7	9.5	-	7.2	41.5	17.2	-
Other	1.8	17.1	116.4	36.5	1.1	(17.0)	(69.8)	(18.1)	0.6	34.2	186.3	54.7

7. Overview of Derivative Transactions Qualifying for Hedge Accounting

Non-Consolidated

■Notional Amounts of Interest Rate Swaps (qualifying for hedge accounting (deferred method)) by Remaining Contractual Term

Aggregate Figures for the 2 Banks

(Billions of yen)

	As of March 31, 2018				Change				As of March 31, 2017			
	Within 1 year	1 - 5 years	Over 5 years	Total	Within 1 year	1 - 5 years	Over 5 years	Total	Within 1 year	1 - 5 years	Over 5 years	Total
Receive Fixed / Pay Float	4,482.8	11,179.7	9,588.6	25,251.2	1,945.6	(3,932.9)	2,159.1	171.8	2,537.1	15,112.7	7,429.5	25,079.4
Receive Float / Pay Fixed	204.7	1,444.8	5,631.4	7,281.0	(705.9)	(773.2)	1,909.9	430.7	910.7	2,218.0	3,721.5	6,850.3
Receive Float / Pay Float	-	-	-	-	-	-	-	-	-	-	-	-
Receive Fixed / Pay Fixed	-	-	-	-	-	-	-	-	-	-	-	-
Total	4,687.5	12,624.6	15,220.1	32,532.3	1,239.6	(4,706.1)	4,069.0	602.5	3,447.9	17,330.8	11,151.0	31,929.7

Mizuho Bank

Receive Fixed / Pay Float	4,482.8	11,179.7	9,588.6	25,251.2	1,945.6	(3,932.9)	2,159.1	171.8	2,537.1	15,112.7	7,429.5	25,079.4
Receive Float / Pay Fixed	168.2	1,274.8	5,541.4	6,984.5	(677.0)	(885.0)	1,949.9	387.7	845.3	2,159.9	3,591.5	6,596.7
Receive Float / Pay Float	-	-	-	-	-	-	-	-	-	-	-	-
Receive Fixed / Pay Fixed	-	-	-	-	-	-	-	-	-	-	-	-
Total	4,651.0	12,454.6	15,130.1	32,235.8	1,268.5	(4,818.0)	4,109.0	559.6	3,382.5	17,272.6	11,021.0	31,676.2

Mizuho Trust & Banking

Receive Fixed / Pay Float	-	-	-	-	-	-	-	-	-	-	-	-
Receive Float / Pay Fixed	36.4	170.0	90.0	296.4	(28.9)	111.8	(40.0)	42.9	65.4	58.1	130.0	253.5
Receive Float / Pay Float	-	-	-	-	-	-	-	-	-	-	-	-
Receive Fixed / Pay Fixed	-	-	-	-	-	-	-	-	-	-	-	-
Total	36.4	170.0	90.0	296.4	(28.9)	111.8	(40.0)	42.9	65.4	58.1	130.0	253.5

(Reference)

Deferred Hedge Gains/Losses on Derivative Transactions Qualifying for Hedge Accounting

(Billions of yen)

	As of March 31, 2018			Change			As of March 31, 2017		
	Deferred Hedge Gains/Losses			Deferred Hedge Gains/Losses			Deferred Hedge Gains/Losses		
	Gains	Losses		Gains	Losses		Gains	Losses	
Aggregate Figures	728.5	835.1	(106.6)	(66.5)	46.9	(113.5)	795.0	788.1	6.8
Mizuho Bank	632.8	741.8	(109.0)	(52.7)	60.7	(113.4)	685.5	681.0	4.4
Mizuho Trust & Banking	95.6	93.3	2.3	(13.8)	(13.7)	(0.0)	109.5	107.1	2.3

Note: Above figures reflect all derivative transactions qualifying for hedge accounting, and are before net of applicable income taxes and others.

8. Employee Retirement Benefits

Non-Consolidated

Retirement Benefit Obligations

(Millions of yen)

Aggregate Figures for the 2 Banks		Fiscal 2017	Change	Fiscal 2016
Retirement Benefit Obligations	(A)	1,236,447	(1,793)	1,238,241
Discount Rate (%)		0.02～0.98		0.02～1.09
Total Fair Value of Plan Assets	(B)	2,166,064	188,036	1,978,028
Unrecognized Actuarial Differences	(C)	(422,570)	(213,982)	(208,588)
Prepaid Pension Cost	(B)+ (C) - (A)	507,046	(24,152)	531,198

Mizuho Bank

Retirement Benefit Obligations	(A)	1,089,411	(2,925)	1,092,337
Discount Rate (%)		0.02～0.98		0.02～1.09
Total Fair Value of Plan Assets	(B)	1,943,201	168,167	1,775,033
Unrecognized Actuarial Differences	(C)	(396,336)	(195,607)	(200,728)
Prepaid Pension Cost	(B)+ (C) - (A)	457,453	(24,514)	481,968

Mizuho Trust & Banking

Retirement Benefit Obligations	(A)	147,036	1,132	145,904
Discount Rate (%)		0.02～0.98		0.02～1.09
Total Fair Value of Plan Assets	(B)	222,863	19,868	202,994
Unrecognized Actuarial Differences	(C)	(26,234)	(18,374)	(7,859)
Prepaid Pension Cost	(B)+ (C) - (A)	49,592	361	49,230

Income (Expenses) related to Employee Retirement Benefits

(Millions of yen)

Aggregate Figures for the 2 Banks	Fiscal 2017	Change	Fiscal 2016
Service Cost	(27,465)	1,327	(28,793)
Interest Cost	(4,646)	(920)	(3,726)
Expected Return on Plan Assets	30,331	(583)	30,914
Accumulation (Amortization) of Unrecognized Actuarial Differences	(22,223)	13,579	(35,803)
Gains on Cancellation of Employee Retirement Benefit Trust	26,032	26,032	-
Other	(2,391)	128	(2,520)
Total	(362)	39,565	(39,927)

Note: Gains on Cancellation of Employee Retirement Benefit Trust is recorded to Extraordinary Gains.

(Millions of yen)

Mizuho Bank	Fiscal 2017	Change	Fiscal 2016
Service Cost	(23,367)	1,220	(24,587)
Interest Cost	(4,094)	(807)	(3,286)
Expected Return on Plan Assets	27,558	(192)	27,750
Accumulation (Amortization) of Unrecognized Actuarial Differences	(18,050)	12,345	(30,396)
Gains on Cancellation of Employee Retirement Benefit Trust	26,032	26,032	-
Other	(2,184)	47	(2,231)
Total	5,894	38,646	(32,751)

Note: Gains on Cancellation of Employee Retirement Benefit Trust is recorded to Extraordinary Gains.

(Millions of yen)

Mizuho Trust & Banking	Fiscal 2017	Change	Fiscal 2016
Service Cost	(4,097)	107	(4,205)
Interest Cost	(552)	(112)	(439)
Expected Return on Plan Assets	2,772	(391)	3,164
Accumulation (Amortization) of Unrecognized Actuarial Differences	(4,172)	1,234	(5,407)
Other	(206)	81	(288)
Total	(6,256)	919	(7,176)

Consolidated

Retirement Benefit Obligations

(Millions of yen)

		As of March 31, 2018	Change	As of March 31, 2017
Retirement Benefit Obligations	(A)	1,441,383	8,012	1,433,371
Fair Value of Plan Assets	(B)	2,378,667	202,769	2,175,897
Unrecognized Actuarial Differences	(C)	(418,093)	(216,485)	(201,608)
Net Defined Benefit Asset	(D)	996,173	198,411	797,762
Net Defined Benefit Liability	(A)-(B)+(D)	58,890	3,653	55,236

Income (Expenses) related to Employee Retirement Benefits

(Millions of yen)

	Fiscal 2017	Change	Fiscal 2016
Service Cost	(40,549)	2,753	(43,302)
Interest Cost	(5,737)	(1,050)	(4,686)
Expected Return on Plan Assets	33,609	(1,253)	34,862
Accumulation (Amortization) of Unrecognized Actuarial Differences	(23,824)	14,874	(38,699)
Gains on Cancellation of Employee Retirement Benefit Trust	26,032	26,032	-
Other	(6,361)	484	(6,846)
Total	(16,831)	41,840	(58,672)

Note: Gains on Cancellation of Employee Retirement Benefit Trust is recorded to Extraordinary Gains.

9. Capital Ratio

Consolidated (%, Billions of yen)

Mizuho Financial Group International Standard	As of March 31, 2018 (Preliminary)	Change	As of March 31, 2017
(1) Total Capital Ratio	18.24	1.96	16.28
(2) Tier 1 Capital Ratio	15.44	2.14	13.30
(3) Common Equity Tier 1 Capital Ratio	12.49	1.15	11.34
(4) Total Capital	10,860.4	809.4	10,050.9
(5) Tier 1 Capital	9,192.2	980.7	8,211.5
(6) Common Equity Tier 1 Capital	7,437.0	435.3	7,001.6
(7) Risk weighted Assets	59,528.9	(2,188.1)	61,717.1
(8) Total Required Capital (7)X8%	4,762.3	(175.0)	4,937.3

	Consolidated			Non-Consolidated
Mizuho Bank International Standard	As of March 31, 2018 (Preliminary)	Change	As of March 31, 2017	As of March 31, 2018 (Preliminary)
(1) Total Capital Ratio	18.52	2.32	16.20	18.72
(2) Tier 1 Capital Ratio	15.61	2.27	13.34	15.73
(3) Common Equity Tier 1 Capital Ratio	12.34	1.18	11.16	12.32
(4) Total Capital	9,881.4	732.9	9,148.5	9,619.0
(5) Tier 1 Capital	8,329.9	794.2	7,535.7	8,081.3
(6) Common Equity Tier 1 Capital	6,584.2	280.1	6,304.0	6,330.0
(7) Risk weighted Assets	53,336.1	(3,125.6)	56,461.7	51,367.1
(8) Total Required Capital (7)X8%	4,266.8	(250.0)	4,516.9	4,109.3

Mizuho Trust & Banking

International Standard

(1) Total Capital Ratio	20.28	0.81	19.47	20.50
(2) Tier 1 Capital Ratio	20.05	1.32	18.73	20.28
(3) Common Equity Tier 1 Capital Ratio	19.99	1.26	18.73	20.28
(4) Total Capital	505.2	20.3	484.9	509.3
(5) Tier 1 Capital	499.4	33.0	466.4	503.8
(6) Common Equity Tier 1 Capital	497.9	31.5	466.4	503.8
(7) Risk weighted Assets	2,490.5	0.9	2,489.5	2,483.9
(8) Total Required Capital (7)X8%	199.2	0.0	199.1	198.7

II. REVIEW OF CREDITS

1. Status of Non-Accrual, Past Due & Restructured Loans

■The figures below are presented net of partial direct write-offs.
■Treatment of accrued interest is based on the results of the self-assessment of assets.
(All loans to obligors classified in the self-assessment of assets as Bankrupt Obligors, Substantially Bankrupt Obligors, and Intensive Control Obligors are categorized as non-accrual loans.)

Consolidated

(Millions of yen, %)

	As of March 31, 2018				As of March 31, 2017	
		%	Change	%		%
Loans to Bankrupt Obligors	21,271	0.02	(12,058)	(0.01)	33,330	0.04
Non-Accrual Delinquent Loans	332,702	0.41	(97,823)	(0.13)	430,525	0.54
Loans Past Due for 3 Months or More	617	0.00	(7,278)	(0.00)	7,896	0.01
Restructured Loans	240,777	0.30	(173,922)	(0.22)	414,700	0.52
Total	595,369	0.74	(291,083)	(0.38)	886,452	1.13
Total Loans	79,421,473	100.00	1,083,680		78,337,793	100.00

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	92,039	4,563	87,476

Trust Account

	As of March 31, 2018				As of March 31, 2017	
		%	Change	%		%
Loans to Bankrupt Obligors	-	-	-	-	-	-
Non-Accrual Delinquent Loans	2,823	25.16	(52)	2.07	2,876	23.09
Loans Past Due for 3 Months or More	-	-	-	-	-	-
Restructured Loans	-	-	-	-	-	-
Total	2,823	25.16	(52)	2.07	2,876	23.09
Total Loans	11,217	100.00	(1,238)		12,455	100.00

Consolidated + Trust Account

	As of March 31, 2018				As of March 31, 2017	
		%	Change	%		%
Loans to Bankrupt Obligors	21,271	0.02	(12,058)	(0.01)	33,330	0.04
Non-Accrual Delinquent Loans	335,525	0.42	(97,876)	(0.13)	433,401	0.55
Loans Past Due for 3 Months or More	617	0.00	(7,278)	(0.00)	7,896	0.01
Restructured Loans	240,777	0.30	(173,922)	(0.22)	414,700	0.52
Total	598,192	0.75	(291,136)	(0.38)	889,328	1.13
Total Loans	79,432,691	100.00	1,082,441		78,350,249	100.00

* Trust account denotes trust accounts with contracts indemnifying the principal amounts.

Non-Consolidated

Aggregate Figures for the 2 Banks

(Banking Account + Trust Account)

(Millions of yen, %)

	As of March 31, 2018				As of March 31, 2017	
		%	Change	%		%
Loans to Bankrupt Obligors	20,806	0.02	(13,944)	(0.01)	34,751	0.04
Non-Accrual Delinquent Loans	305,757	0.41	(88,620)	(0.11)	394,377	0.52
Loans Past Due for 3 Months or More	617	0.00	(7,278)	(0.00)	7,896	0.01
Restructured Loans	197,229	0.26	(162,136)	(0.21)	359,366	0.48
Total	524,410	0.70	(271,980)	(0.36)	796,391	1.06
Total Loans	74,442,698	100.00	(158,892)		74,601,591	100.00

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	82,790	3,351	79,438

Mizuho Bank

Loans to Bankrupt Obligors	20,786	0.02	(13,948)	(0.01)	34,734	0.04
Non-Accrual Delinquent Loans	299,632	0.42	(87,520)	(0.12)	387,152	0.54
Loans Past Due for 3 Months or More	617	0.00	(7,278)	(0.01)	7,896	0.01
Restructured Loans	196,205	0.27	(156,603)	(0.21)	352,808	0.49
Total	517,241	0.72	(265,351)	(0.36)	782,592	1.09
Total Loans	70,997,730	100.00	(265,108)		71,262,838	100.00

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	82,194	3,570	78,623

Mizuho Trust & Banking

(Banking Account)

Loans to Bankrupt Obligors	20	0.00	3	0.00	16	0.00
Non-Accrual Delinquent Loans	3,301	0.09	(1,047)	(0.03)	4,348	0.13
Loans Past Due for 3 Months or More	-	-	-	-	-	-
Restructured Loans	1,024	0.02	(5,532)	(0.16)	6,557	0.19
Total	4,346	0.12	(6,576)	(0.20)	10,922	0.32
Total Loans	3,433,750	100.00	107,453		3,326,296	100.00

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	595	(219)	814

(Trust Account)

Loans to Bankrupt Obligors	-	-	-	-	-	-
Non-Accrual Delinquent Loans	2,823	25.16	(52)	2.07	2,876	23.09
Loans Past Due for 3 Months or More	-	-	-	-	-	-
Restructured Loans	-	-	-	-	-	-
Total	2,823	25.16	(52)	2.07	2,876	23.09
Total Loans	11,217	100.00	(1,238)		12,455	100.00

* Trust account denotes trust accounts with contracts indemnifying the principal amounts.

2. Status of Reserves for Possible Losses on Loans

Consolidated

(Millions of yen)

	As of March 31, 2018		As of March 31, 2017
		Change	
Reserves for Possible Losses on Loans	315,621	(193,553)	509,175
General Reserve for Possible Losses on Loans	200,616	(144,125)	344,741
Specific Reserve for Possible Losses on Loans	115,004	(49,426)	164,430
Reserve for Possible Losses on Loans to Restructuring Countries	1	(1)	2

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	97,112	3,329	93,782

Non-Consolidated

Aggregate Figures for the 2 Banks

(Millions of yen)

	As of March 31, 2018		As of March 31, 2017
		Change	
Reserves for Possible Losses on Loans	261,703	(180,765)	442,468
General Reserve for Possible Losses on Loans	167,367	(139,268)	306,635
Specific Reserve for Possible Losses on Loans	94,334	(41,496)	135,830
Reserve for Possible Losses on Loans to Restructuring Countries	1	(1)	2

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	87,405	2,087	85,318

Mizuho Bank

Reserves for Possible Losses on Loans	259,853	(177,836)	437,689
General Reserve for Possible Losses on Loans	165,679	(136,412)	302,091
Specific Reserve for Possible Losses on Loans	94,172	(41,422)	135,594
Reserve for Possible Losses on Loans to Restructuring Countries	1	(1)	2

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	86,810	2,679	84,130

Mizuho Trust & Banking

Reserves for Possible Losses on Loans	1,850	(2,929)	4,779
General Reserve for Possible Losses on Loans	1,688	(2,855)	4,543
Specific Reserve for Possible Losses on Loans	161	(73)	235
Reserve for Possible Losses on Loans to Restructuring Countries	-	(0)	0

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	595	(592)	1,187

* Reserve for Possible Losses on Entrusted Loans (¥34 million and ¥38 million for March 31, 2018 and March 31, 2017, respectively) is not included in the above figures for Trust Account.

3. Reserve Ratios for Non-Accrual, Past Due & Restructured Loans

Consolidated

(%)

	As of March 31, 2018		As of March 31, 2017
		Change	
Mizuho Financial Group	53.01	(4.42)	57.43

* Above figures are presented net of partial direct write-offs.

Non-Consolidated

(%)

	As of March 31, 2018		As of March 31, 2017
		Change	
Total	50.17	(5.58)	55.76
Mizuho Bank	50.23	(5.68)	55.92
Mizuho Trust & Banking (Banking Account)	42.56	(1.19)	43.75

* Above figures are presented net of partial direct write-offs.

4. Status of Disclosed Claims under the Financial Reconstruction Act ("FRA")

Consolidated

(Millions of yen)

	As of March 31, 2018	Change	As of March 31, 2017
Claims against Bankrupt and Substantially Bankrupt Obligors	87,380	(11,069)	98,449
Claims with Collection Risk	291,723	(109,502)	401,226
Claims for Special Attention	241,395	(181,201)	422,596
Total	620,499	(301,773)	922,272

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	96,894	3,511	93,383

Trust Account

	As of March 31, 2018	Change	As of March 31, 2017
Claims against Bankrupt and Substantially Bankrupt Obligors	-	-	-
Claims with Collection Risk	2,823	(52)	2,876
Claims for Special Attention	-	-	-
Total	2,823	(52)	2,876

Consolidated + Trust Account

	As of March 31, 2018	Change	As of March 31, 2017
Claims against Bankrupt and Substantially Bankrupt Obligors	87,380	(11,069)	98,449
Claims with Collection Risk	294,547	(109,555)	404,102
Claims for Special Attention	241,395	(181,201)	422,596
Total	623,322	(301,826)	925,149

*Trust account denotes trust accounts with contracts indemnifying the principal amounts.

Non-Consolidated

(Millions of yen, %)

Aggregate Figures for the 2 Banks **(Banking Account + Trust Account)**	As of March 31, 2018				As of March 31, 2017	
		%	Change	%		%
Claims against Bankrupt and Substantially Bankrupt Obligors	76,645	0.09	(6,134)	(0.00)	82,780	0.09
Claims with Collection Risk	284,299	0.33	(105,722)	(0.12)	390,021	0.46
Claims for Special Attention	197,847	0.23	(169,415)	(0.20)	367,262	0.43
Sub-total	558,792	0.66	(281,271)	(0.34)	840,064	1.00
Normal Claims	83,644,246	99.33	927,840	0.34	82,716,405	98.99
Total	84,203,038	100.00	646,568		83,556,470	100.00

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	87,405	2,287	85,118

Mizuho Bank

Claims against Bankrupt and Substantially Bankrupt Obligors	75,776	0.09	(5,755)	(0.00)	81,531	0.10
Claims with Collection Risk	279,021	0.34	(105,004)	(0.13)	384,025	0.47
Claims for Special Attention	196,822	0.24	(163,882)	(0.20)	360,704	0.44
Sub-total	551,621	0.68	(274,641)	(0.34)	826,262	1.03
Normal Claims	80,183,510	99.31	818,538	0.34	79,364,972	98.96
Total	80,735,131	100.00	543,896		80,191,234	100.00

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	86,810	2,679	84,130

Mizuho Trust & Banking

(Banking Account)

Claims against Bankrupt and Substantially Bankrupt Obligors	869	0.02	(379)	(0.01)	1,248	0.03
Claims with Collection Risk	2,454	0.07	(665)	(0.02)	3,119	0.09
Claims for Special Attention	1,024	0.02	(5,532)	(0.16)	6,557	0.19
Sub-total	4,348	0.12	(6,577)	(0.20)	10,925	0.32
Normal Claims	3,452,341	99.87	110,487	0.20	3,341,853	99.67
Total	3,456,689	100.00	103,909		3,352,779	100.00

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	595	(391)	987

(Trust Account)

Claims against Bankrupt and Substantially Bankrupt Obligors	-	-	-	-	-	-
Claims with Collection Risk	2,823	25.16	(52)	2.07	2,876	23.09
Claims for Special Attention	-	-	-	-	-	-
Sub-total	2,823	25.16	(52)	2.07	2,876	23.09
Normal Claims	8,394	74.83	(1,185)	(2.07)	9,579	76.90
Total	11,217	100.00	(1,238)		12,455	100.00

* Trust account denotes trust accounts with contracts indemnifying the principal amounts.

5. Coverage on Disclosed Claims under the FRA

Non-Consolidated

(1) Disclosed Claims under the FRA and Coverage Amount

(Billions of yen)

Aggregate Figures for the 2 Banks (Banking Account)	As of March 31, 2018	Change	As of March 31, 2017
Claims against Bankrupt and Substantially Bankrupt Obligors	76.6	(6.1)	82.7
Collateral, Guarantees, and equivalent	*75.1*	*(1.5)*	*76.6*
Reserve for Possible Losses	*1.4*	*(4.6)*	*6.0*
Claims with Collection Risk	281.4	(105.6)	387.1
Collateral, Guarantees, and equivalent	*140.1*	*(40.2)*	*180.3*
Reserve for Possible Losses	*92.8*	*(36.8)*	*129.7*
Claims for Special Attention	197.8	(169.4)	367.2
Collateral, Guarantees, and equivalent	*51.4*	*(89.1)*	*140.5*
Reserve for Possible Losses	*39.3*	*(58.3)*	*97.7*
Total	555.9	(281.2)	837.1
Collateral, Guarantees, and equivalent	*266.7*	*(130.9)*	*397.6*
Reserve for Possible Losses	*133.6*	*(99.8)*	*233.5*

Mizuho Bank

Claims against Bankrupt and Substantially Bankrupt Obligors	75.7	(5.7)	81.5
Collateral, Guarantees, and equivalent	*74.3*	*(1.1)*	*75.5*
Reserve for Possible Losses	*1.3*	*(4.6)*	*6.0*
Claims with Collection Risk	279.0	(105.0)	384.0
Collateral, Guarantees, and equivalent	*137.8*	*(39.7)*	*177.6*
Reserve for Possible Losses	*92.7*	*(36.7)*	*129.5*
Claims for Special Attention	196.8	(163.8)	360.7
Collateral, Guarantees, and equivalent	*51.2*	*(88.9)*	*140.2*
Reserve for Possible Losses	*39.1*	*(55.7)*	*94.9*
Total	551.6	(274.6)	826.2
Collateral, Guarantees, and equivalent	*263.5*	*(129.8)*	*393.3*
Reserve for Possible Losses	*133.3*	*(97.1)*	*230.5*

Mizuho Trust & Banking (Banking Account)

Claims against Bankrupt and Substantially Bankrupt Obligors	0.8	(0.3)	1.2
Collateral, Guarantees, and equivalent	*0.8*	*(0.3)*	*1.1*
Reserve for Possible Losses	*0.0*	*(0.0)*	*0.0*
Claims with Collection Risk	2.4	(0.6)	3.1
Collateral, Guarantees, and equivalent	*2.2*	*(0.5)*	*2.7*
Reserve for Possible Losses	*0.1*	*(0.0)*	*0.1*
Claims for Special Attention	1.0	(5.5)	6.5
Collateral, Guarantees, and equivalent	*0.1*	*(0.1)*	*0.3*
Reserve for Possible Losses	*0.1*	*(2.6)*	*2.7*
Total	4.3	(6.5)	10.9
Collateral, Guarantees, and equivalent	*3.2*	*(1.1)*	*4.3*
Reserve for Possible Losses	*0.3*	*(2.6)*	*3.0*

(Reference) Trust Account

Claims against Bankrupt and Substantially Bankrupt Obligors	-	-	-
Collateral, Guarantees, and equivalent	-	-	-
Claims with Collection Risk	2.8	(0.0)	2.8
Collateral, Guarantees, and equivalent	*2.8*	*(0.0)*	*2.8*
Claims for Special Attention	-	-	-
Collateral, Guarantees, and equivalent	-	-	-
Total	2.8	(0.0)	2.8
Collateral, Guarantees, and equivalent	*2.8*	*(0.0)*	*2.8*

* Trust account denotes trust accounts with contracts indemnifying the principal amounts.

(2) Coverage Ratio

(Billions of yen)

Aggregate Figures for the 2 Banks (Banking Account)	As of March 31, 2018	Change	As of March 31, 2017
Coverage Amount	400.4	(230.7)	631.2
Reserves for Possible Losses on Loans	133.6	(99.8)	233.5
Collateral, Guarantees, and equivalent	266.7	(130.9)	397.6

(%)

Coverage Ratio	72.1	(3.3)	75.4
Claims against Bankrupt and Substantially Bankrupt Obligors	100.0	-	100.0
Claims with Collection Risk	82.7	2.6	80.1
Claims for Special Attention	45.9	(18.9)	64.8
Claims against Special Attention Obligors	*54.1*	*(13.8)*	*67.9*

Reserve Ratio against Non-collateralized Claims (%)

Claims against Bankrupt and Substantially Bankrupt Obligors	100.0	-	100.0
Claims with Collection Risk	65.7	2.9	62.7
Claims for Special Attention	26.8	(16.2)	43.1
Claims against Special Attention Obligors	*29.5*	*(15.9)*	*45.5*

(Reference) Reserve Ratio (%)

Claims against Special Attention Obligors	19.23	(7.49)	26.73
Claims against Watch Obligors excluding Special Attention Obligors	3.92	(2.76)	6.69
Claims against Normal Obligors	0.05	(0.00)	0.06

Mizuho Bank

(Billions of yen)

Coverage Amount	396.9	(226.9)	623.8
Reserves for Possible Losses on Loans	133.3	(97.1)	230.5
Collateral, Guarantees, and equivalent	263.5	(129.8)	393.3

(%)

Coverage Ratio	71.9	(3.5)	75.5
Claims against Bankrupt and Substantially Bankrupt Obligors	100.0	-	100.0
Claims with Collection Risk	82.6	2.6	79.9
Claims for Special Attention	45.9	(19.2)	65.1
Claims against Special Attention Obligors	*54.1*	*(13.6)*	*67.8*

Reserve Ratio against Non-collateralized Claims (%)

Claims against Bankrupt and Substantially Bankrupt Obligors	100.0	-	100.0
Claims with Collection Risk	65.7	2.9	62.7
Claims for Special Attention	26.9	(16.1)	43.0
Claims against Special Attention Obligors	*29.6*	*(15.9)*	*45.5*

(Reference) Reserve Ratio (%)

Claims against Special Attention Obligors	19.26	(7.62)	26.88
Claims against Watch Obligors excluding Special Attention Obligors	3.94	(2.78)	6.73
Claims against Normal Obligors	0.05	(0.00)	0.06

Mizuho Trust & Banking (Banking Account)

(Billions of yen)

Coverage Amount	3.5	(3.7)	7.3
Reserves for Possible Losses on Loans	0.3	(2.6)	3.0
Collateral, Guarantees, and equivalent	3.2	(1.1)	4.3

(%)

Coverage Ratio	81.5	14.3	67.2
Claims against Bankrupt and Substantially Bankrupt Obligors	100.0	-	100.0
Claims with Collection Risk	95.0	0.4	94.5
Claims for Special Attention	33.5	(14.3)	47.9
Claims against Special Attention Obligors	*43.2*	*(30.7)*	*74.0*

Reserve Ratio against Non-collateralized Claims (%)

Claims against Bankrupt and Substantially Bankrupt Obligors	100.0	-	100.0
Claims with Collection Risk	46.3	(4.6)	51.0
Claims for Special Attention	20.1	(24.8)	44.9
Claims against Special Attention Obligors	*20.1*	*(24.8)*	*44.9*

(Reference) Reserve Ratio (%)

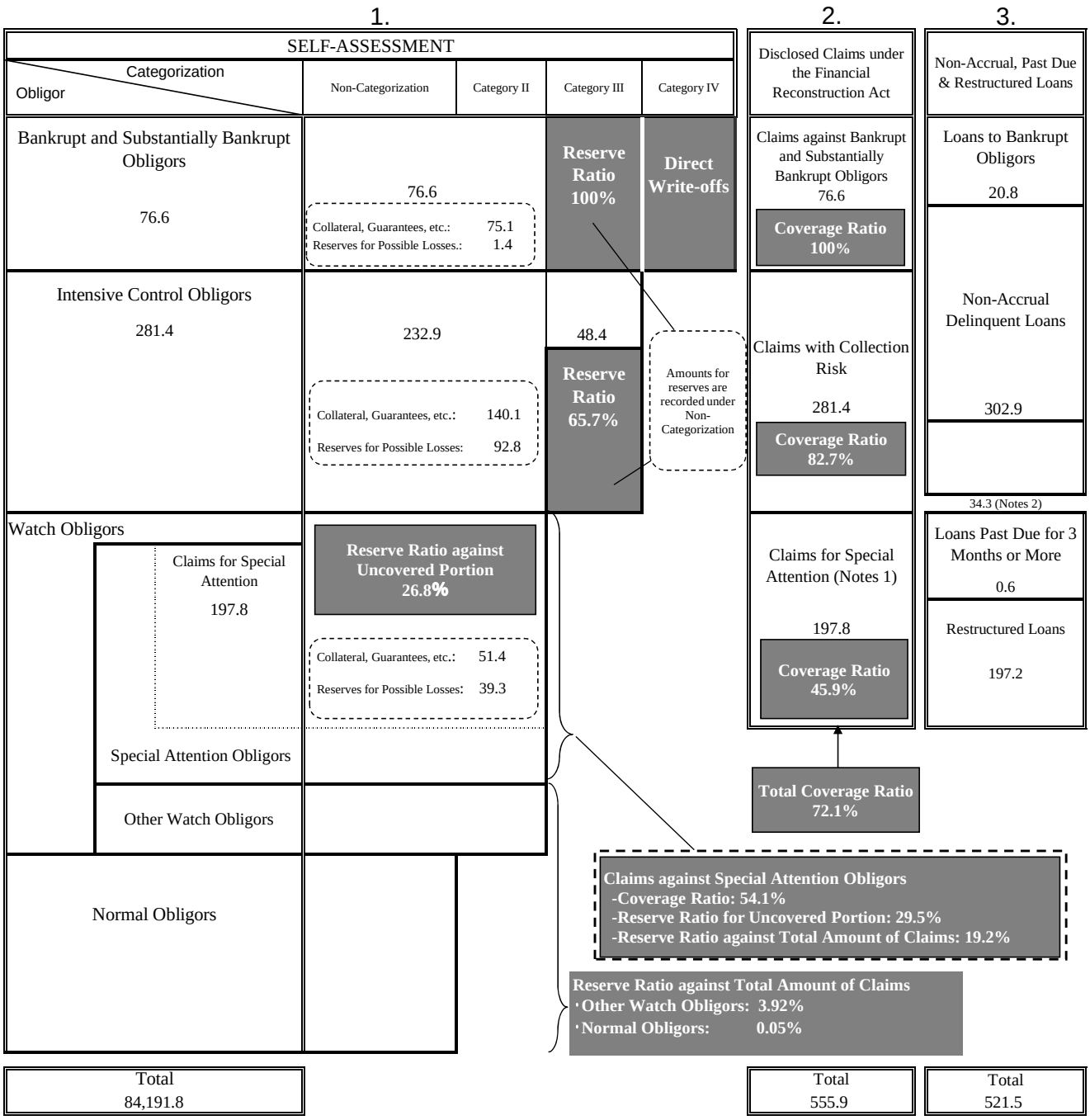
Claims against Special Attention Obligors	14.28	(6.91)	21.19
Claims against Watch Obligors excluding Special Attention Obligors	0.96	(0.23)	1.19
Claims against Normal Obligors	0.03	(0.00)	0.04

6. Overview of Non-Performing Loans ("NPLs")

Non-Consolidated

Aggregate Figures for the 2 Banks (Banking Account)

(Billions of yen)



Notes: 1. Claims for Special Attention is denoted on an individual loans basis.
Claims against Special Attention Obligors includes all claims, not limited to Claims for Special Attention.

2. The difference between total Non-Accrual, Past Due & Restructured Loans and total Disclosed Claims under the FRA represents the amount of claims other than loans included in Disclosed Claims under the FRA.

7. Results of Removal of NPLs from the Balance Sheet

Non-Consolidated

(1) Outstanding Balance of Claims against Bankrupt and Substantially Bankrupt Obligors and Claims with Collection Risk (under the FRA)

Aggregate Figures for the 2 Banks (Banking Account + Trust Account)

(Billions of yen)

	Fiscal 2014	Fiscal 2015	Fiscal 2016	Fiscal 2017			
	As of March 31, 2015	As of March 31, 2016	As of March 31, 2017	As of March 31, 2018			
				MHBK	MHTB *	Aggregate Figures for the 2 Banks	Change from March 31, 2017
Claims against Bankrupt and Substantially Bankrupt Obligors	56.6	38.1	20.3	13.0	0.3	13.4	(6.8)
Claims with Collection Risk	402.5	235.4	167.3	124.2	4.4	128.6	(38.6)
Amount Categorized as above up to Fiscal 2014	**459.2**	273.5	187.6	137.3	4.8	**142.1**	(45.5)
of which the amount which was in the process of being removed from the balance sheet	*48.0*	*33.1*	*16.8*	*12.7*	*0.3*	*13.1*	*(3.7)*
Claims against Bankrupt and Substantially Bankrupt Obligors		29.9	28.1	7.3	0.0	7.4	(20.7)
Claims with Collection Risk		118.2	75.0	34.7	0.2	34.9	(40.1)
Amount Newly Categorized as above during Fiscal 2015		**148.1**	103.2	42.0	0.2	**42.3**	(60.8)
of which the amount which was in the process of being removed from the balance sheet		*23.9*	*22.5*	*7.3*	*0.0*	*7.4*	*(15.1)*
Claims against Bankrupt and Substantially Bankrupt Obligors			34.2	43.0	0.2	43.2	8.9
Claims with Collection Risk			147.6	54.3	0.2	54.5	(93.0)
Amount Newly Categorized as above during Fiscal 2016			**181.9**	97.3	0.4	**97.8**	(84.0)
of which the amount which was in the process of being removed from the balance sheet			*33.3*	*14.1*	*0.2*	*14.4*	*(18.8)*
Claims against Bankrupt and Substantially Bankrupt Obligors				12.2	0.2	12.4	12.4
Claims with Collection Risk				65.7	0.3	66.1	66.1
Amount Newly Categorized as above during the First Half of Fiscal 2017				78.0	0.5	**78.5**	78.5
of which the amount which was in the process of being removed from the balance sheet				*12.0*	*0.2*	*12.2*	*12.2*
Claims against Bankrupt and Substantially Bankrupt Obligors	56.6	68.0	82.7	75.7	0.8	76.6	(6.1)
Claims with Collection Risk	402.5	353.6	390.0	279.0	5.2	284.2	(105.7)
Total	459.2	421.7	472.8	354.7	6.1	360.9	(111.8)
of which the amount which was in the process of being removed from the balance sheet	*48.0*	*57.1*	*72.7*	*46.4*	*0.8*	*47.2*	*(25.4)*

* Trust account denotes trust accounts with contracts indemnifying the principal amounts.

* **[ ]** denotes newly categorized amounts.

(2) Breakdown of Reasons for Removal of NPLs from the Balance Sheet in Fiscal 2017

(Billions of yen)

	Aggregate Figures for the 2 Banks (Banking Account + Trust Account)	MHBK	MHTB (Banking Account + Trust Account)
Liquidation	(8.6)	(8.6)	-
Restructuring	(5.6)	(5.6)	-
Improvement in Business Performance due to Restructuring	(4.6)	(4.6)	(0.0)
Loan Sales	(18.9)	(18.9)	-
Direct Write-off	(1.0)	(1.0)	(0.0)
Other	(151.4)	(149.7)	(1.6)
Debt recovery	(125.3)	(124.6)	(0.7)
Improvement in Business Performance	(26.0)	(25.1)	(0.8)
Total	(190.4)	(188.7)	(1.6)

8. Status of Loans by Industry

(1) Outstanding Balances and Non-Accrual, Past Due & Restructured Loans by Industry

Non-Consolidated

Aggregate Figures for the 2 Banks (Banking Account + Trust Account)

(Billions of yen)

	As of March 31, 2018		Change		As of March 31, 2017	
	Outstanding Balance	Non-Accrual, Past Due & Restructured Loans	Outstanding Balance	Non-Accrual, Past Due & Restructured Loans	Outstanding Balance	Non-Accrual, Past Due & Restructured Loans
Domestic Total (excluding Loans Booked Offshore)	55,729.0	448.2	(559.5)	(269.4)	56,288.5	717.7
Manufacturing	8,032.7	103.3	(586.6)	(191.5)	8,619.4	294.8
Agriculture & Forestry	38.1	0.2	0.4	(0.0)	37.7	0.2
Fishery	2.4	-	1.1	-	1.3	-
Mining, Quarrying Industry & Gravel Extraction Industry	221.5	1.6	(3.3)	1.6	224.8	0.0
Construction	633.5	5.5	(9.5)	(4.9)	643.0	10.4
Utilities	2,446.5	1.9	234.4	1.0	2,212.1	0.9
Communication	1,489.3	13.9	60.0	4.1	1,429.2	9.7
Transportation & Postal Industry	2,068.4	10.2	35.9	0.2	2,032.5	9.9
Wholesale & Retail	4,712.8	120.8	(24.4)	(10.1)	4,737.2	130.9
Finance & Insurance	8,086.6	5.7	959.7	1.9	7,126.9	3.8
Real Estate	7,515.6	23.5	373.3	(9.4)	7,142.2	33.0
Commodity Lease	2,148.5	1.0	43.9	(0.2)	2,104.6	1.3
Service Industries	2,738.1	51.8	89.2	(12.4)	2,648.8	64.3
Local Governments	938.3	2.8	64.9	(0.0)	873.4	2.8
Governments	2,075.1	-	(1,115.9)	-	3,191.1	-
Other	12,580.7	105.4	(682.7)	(49.7)	13,263.5	155.1
Overseas Total (including Loans Booked Offshore)	19,472.7	76.1	345.2	(2.5)	19,127.5	78.6
Governments	818.7	-	147.2	-	671.5	-
Financial Institutions	5,858.3	-	(98.7)	-	5,957.1	-
Other	12,795.6	76.1	296.7	(2.5)	12,498.8	78.6
Total	75,201.7	524.4	(214.2)	(271.9)	75,416.0	796.3

* Loans to Finance & Insurance sector includes loans to MHFG as follows:
  As of March 31, 2018: ¥1,083.1 billion (from MHBK)
  As of March 31, 2017: ¥656.1 billion (from MHBK)
* Amounts of Outstanding Balances are the aggregate figures for banking and trust accounts, and amounts of Non-Accrual, Past Due & Restructured Loans are the aggregate figures for banking and trust accounts with contracts indemnifying the principal amounts.
* As for Domestic Total (excluding Loans Booked Offshore), parts of Loans which have been included in Other and others are included in Real Estate and parts of Loans which have been included in Transportation & Postal Industry and others are included in Other.

(Billions of yen)

	As of March 31, 2018				As of March 31, 2017	
			Change			
	Outstanding Balance	Non-Accrual, Past Due & Restructured Loans	Outstanding Balance	Non-Accrual, Past Due & Restructured Loans	Outstanding Balance	Non-Accrual, Past Due & Restructured Loans
Mizuho Bank						
Domestic Total (excluding Loans Booked Offshore)	51,526.9	441.1	(613.6)	(262.8)	52,140.5	703.9
Manufacturing	7,565.5	102.8	(578.1)	(186.4)	8,143.7	289.2
Agriculture & Forestry	38.1	0.2	0.4	(0.0)	37.7	0.2
Fishery	2.4	-	1.1	-	1.3	-
Mining, Quarrying Industry & Gravel Extraction Industry	219.2	1.6	(3.4)	1.6	222.6	0.0
Construction	598.7	5.3	(10.0)	(4.9)	608.7	10.3
Utilities	2,177.4	1.9	208.4	1.0	1,968.9	0.9
Communication	1,359.2	13.9	58.5	4.1	1,300.6	9.7
Transportation & Postal Industry	1,852.5	10.2	33.3	0.3	1,819.2	9.8
Wholesale & Retail	4,543.0	120.6	(24.8)	(10.0)	4,567.9	130.7
Finance & Insurance	7,654.9	5.7	919.3	1.9	6,735.5	3.8
Real Estate	6,361.1	22.7	298.8	(9.0)	6,062.2	31.7
Commodity Lease	1,891.4	1.0	57.6	(0.2)	1,833.8	1.3
Service Industries	2,681.8	51.7	92.6	(12.0)	2,589.1	63.7
Local Governments	928.1	-	66.0	-	862.0	-
Governments	1,865.0	-	(1,139.7)	-	3,004.8	-
Other	11,787.8	102.8	(594.1)	(49.1)	12,381.9	152.0
Overseas Total (including Loans Booked Offshore)	19,470.7	76.1	348.5	(2.5)	19,122.2	78.6
Governments	818.7	-	147.5	-	671.2	-
Financial Institutions	5,858.3	-	(98.7)	-	5,957.1	-
Other	12,793.6	76.1	299.7	(2.5)	12,493.8	78.6
Total	70,997.7	517.2	(265.1)	(265.3)	71,262.8	782.5

* As for Domestic Total (excluding Loans Booked Offshore), parts of Loans which have been included in Other and others are included in Real Estate and parts of Loans which have been included in Transportation & Postal Industry and others are included in Other.

Mizuho Trust & Banking (Banking Account + Trust Account)

Domestic Total (excluding Loans Booked Offshore)	4,202.0	7.1	54.1	(6.6)	4,147.9	13.7
Manufacturing	467.1	0.5	(8.5)	(5.0)	475.6	5.5
Agriculture & Forestry	-	-	-	-	-	-
Fishery	-	-	-	-	-	-
Mining, Quarrying Industry & Gravel Extraction Industry	2.2	-	0.0	-	2.1	-
Construction	34.8	0.1	0.4	(0.0)	34.3	0.1
Utilities	269.1	-	25.9	-	243.1	-
Communication	130.0	-	1.5	-	128.5	-
Transportation & Postal Industry	215.9	-	2.5	(0.0)	213.3	0.0
Wholesale & Retail	169.7	0.1	0.4	(0.0)	169.3	0.1
Finance & Insurance	431.7	-	40.4	-	391.3	-
Real Estate	1,154.5	0.8	74.4	(0.4)	1,080.0	1.3
Commodity Lease	257.0	-	(13.7)	-	270.8	-
Service Industries	56.3	0.0	(3.4)	(0.4)	59.7	0.5
Local Governments	10.2	2.8	(1.1)	(0.0)	11.3	2.8
Governments	210.1	-	23.7	-	186.3	-
Other	792.9	2.5	(88.6)	(0.5)	881.5	3.1
Overseas Total (including Loans Booked Offshore)	1.9	-	(3.2)	-	5.2	-
Governments	-	-	(0.3)	-	0.3	-
Financial Institutions	-	-	-	-	-	-
Other	1.9	-	(2.9)	-	4.9	-
Total	4,204.0	7.1	50.8	(6.6)	4,153.2	13.7

* Amounts of Outstanding Balances are the aggregate figures for banking and trust accounts, and amounts of Non-Accrual, Past Due & Restructured Loans are the aggregate figures for banking and trust accounts with contracts indemnifying the principal amounts.

(2) Disclosed Claims under the FRA and Coverage Ratio by Industry

Non-Consolidated

Aggregate Figures for the 2 Banks (Banking Account + Trust Account)

(Billions of yen, %)

	As of March 31, 2018		Change		As of March 31, 2017	
	Disclosed Claims under the FRA	Coverage Ratio	Disclosed Claims under the FRA	Coverage Ratio	Disclosed Claims under the FRA	Coverage Ratio
Domestic Total (excluding Loans Booked Offshore)	464.0	71.4	(269.4)	(2.4)	733.4	73.9
Manufacturing	113.9	65.0	(191.5)	(8.1)	305.5	73.2
Agriculture & Forestry	0.2	59.9	(0.0)	28.9	0.2	30.9
Fishery	-	-	-	-	-	-
Mining, Quarrying Industry & Gravel Extraction Industry	2.1	62.9	2.1	(37.0)	0.0	100.0
Construction	5.5	73.8	(4.9)	6.6	10.4	67.2
Utilities	1.9	63.5	1.0	21.1	0.9	42.3
Communication	13.9	45.1	4.0	(22.7)	9.9	67.9
Transportation & Postal Industry	10.2	65.0	0.2	(4.8)	9.9	69.8
Wholesale & Retail	124.5	61.6	(10.4)	(1.2)	134.9	62.9
Finance & Insurance	5.7	71.3	1.9	1.4	3.8	69.8
Real Estate	23.6	87.1	(9.3)	1.8	33.0	85.2
Commodity Lease	1.0	74.9	(0.2)	(11.6)	1.3	86.6
Service Industries	52.1	65.1	(12.5)	(1.1)	64.7	66.3
Local Governments	2.8	100.0	(0.0)	-	2.8	100.0
Other	105.8	92.9	(49.7)	6.6	155.6	86.3
Overseas Total (including Loans Booked Offshore)	94.7	75.7	(11.8)	(10.6)	106.6	86.3
Governments	-	-	-	-	-	-
Financial Institutions	-	-	-	-	-	-
Other	94.7	75.7	(11.8)	(10.6)	106.6	86.3
Total	558.7	72.1	(281.2)	(3.3)	840.0	75.4

* Trust account denotes trust accounts with contracts indemnifying the principal amounts.
* As for Domestic Total (excluding Loans Booked Offshore), parts of Disclosed Claims, which have been included in Other and others, are included in Real Estate.

9. Housing and Consumer Loans & Loans to Small and Medium-Sized Enterprises ("SMEs") and Individual Customers

(1) Balance of Housing and Consumer Loans

Non-Consolidated

(Billions of yen)

Aggregate Figures for the 2 Banks (Banking Account + Trust Account)	As of March 31, 2018	Change	As of March 31, 2017
Housing and Consumer Loans	10,166.1	(553.7)	10,719.8
Housing Loans for owner's residential housing	*9,136.8*	*(360.7)*	*9,497.5*

Mizuho Bank

Housing and Consumer Loans	10,067.5	(537.7)	10,605.2
Housing Loans	9,338.3	(421.0)	9,759.3
for owner's residential housing	*9,046.5*	*(347.0)*	*9,393.6*
Consumer loans	729.2	(116.7)	845.9

Mizuho Trust & Banking (Banking Account + Trust Account)

Housing and Consumer Loans	98.5	(16.0)	114.6
Housing Loans for owner's residential housing	*90.2*	*(13.7)*	*103.9*

* Above figures are aggregate banking and trust account amounts.

(2) Loans to SMEs and Individual Customers

Non-Consolidated

(%, Billions of yen)

Aggregate Figures for the 2 Banks (Banking Account + Trust Account)	As of March 31, 2018	Change	As of March 31, 2017
Percentage of Loans to SMEs and Individual Customers, of Total Domestic Loans	58.7	1.0	57.7
Loans to SMEs and Individual Customers	32,740.4	239.6	32,500.8

Mizuho Bank

Percentage of Loans to SMEs and Individual Customers, of Total Domestic Loans	59.3	1.1	58.2
Loans to SMEs and Individual Customers	30,578.0	214.0	30,363.9

Mizuho Trust & Banking (Banking Account + Trust Account)

Percentage of Loans to SMEs and Individual Customers, of Total Domestic Loans	51.4	(0.0)	51.5
Loans to SMEs and Individual Customers	2,162.4	25.5	2,136.8

* Above figures are aggregate banking and trust account amounts.

* Above figures do not include loans booked at overseas offices and offshore loans.

* The definition of "Small and Medium-sized Enterprises" is as follows:

Enterprises of which the capital is ¥300 million or below (¥100 million or below for the wholesale industry, and ¥50 million or below for the retail, restaurant and commodity lease industries, etc.), or enterprises with full-time employees of 300 or below (100 or below for the wholesale and commodity lease industries etc., 50 or below for the retail and restaurant industries.)

10. Status of Loans by Region

Non-Consolidated

Aggregate Figures for the 2 Banks (Banking Account + Trust Account)

(Billions of yen)

	As of March 31, 2018		Change		As of March 31, 2017	
	Outstanding Balance	*Non-Accrual, Past Due & Restructured Loans*	Outstanding Balance	*Non-Accrual, Past Due & Restructured Loans*	Outstanding Balance	*Non-Accrual, Past Due & Restructured Loans*
Asia	7,386.0	*13.9*	881.6	*(20.3)*	6,504.3	*34.2*
Hong Kong	*1,806.9*	*2.0*	*305.8*	*(6.6)*	*1,501.1*	*8.7*
South Korea	*734.5*	-	*119.0*	*(0.5)*	*615.5*	*0.5*
Singapore	*1,171.1*	*7.7*	*(5.0)*	*(7.7)*	*1,176.2*	*15.5*
Thailand	*861.0*	*0.3*	*(6.3)*	*(0.8)*	*867.3*	*1.1*
Central and South America	4,082.9	*84.0*	336.6	*(7.0)*	3,746.3	*91.0*
North America	5,718.9	*11.6*	(71.8)	*(9.8)*	5,790.8	*21.5*
Eastern Europe	215.3	-	109.5	*(0.1)*	105.8	*0.1*
Western Europe	3,317.4	*40.2*	163.5	*21.9*	3,153.8	*18.3*
Other	3,184.1	*5.6*	679.6	*(0.6)*	2,504.5	*6.3*
Total	23,904.9	*155.6*	2,099.1	*(16.1)*	21,805.7	*171.7*

III. DEFERRED TAXES

1. Estimation for Calculating Deferred Tax Assets

Non-Consolidated

Mizuho Bank

1. Estimate of future taxable income

(Billions of yen)

		Total amount for five years (from April 1, 2018 to March 31, 2023)
Net Business Profits (before Reversal of (Provision for) General Reserve for Losses on Loans)	1	2,385.0
Income before Income Taxes	2	2,839.4
Tax Adjustments *1	3	18.3
Taxable Income before Current Deductible Temporary Differences *2	4	2,857.7
Effective Statutory Tax Rate	5	30.62%
Deferred Tax Assets corresponding to Taxable Income before Current Deductible Temporary Differences [4 x 5]	6	875.0

*1. Tax Adjustments are estimated future book-tax differences under the provisions of the corporation tax law and others.

*2. Taxable Income before Current Deductible Temporary Differences is an estimate of taxable income before adjusting deductible temporary differences as of March 31, 2018.

(Reference) Past results of taxable income (tax loss)

(Billions of yen)

Fiscal 2013	304.2
Fiscal 2014	546.7
Fiscal 2015	496.0
Fiscal 2016	442.3
Fiscal 2017(estimate)	378.0

*1. Figures are taxable income (tax loss) amounts per the final corporation tax returns before deducting tax losses carried forward from prior years. Subsequent amendments have not been reflected.

*2. Figure for fiscal 2013 is the aggregate figure for MHBK and the former MHBK.

*3. Figure for fiscal 2017 is an estimate of taxable income.

2. Breakdown of Deferred Tax Assets

(Billions of yen)

		As of March 31, 2018	Change	As of March 31, 2017
Reserves for Possible Losses on Loans	7	92.3	(49.1)	141.4
Impairment of Securities	8	126.6	(14.4)	141.1
Net Unrealized Losses on Other Securities	9	6.7	(3.9)	10.7
Reserve for Employee Retirement Benefits	10	-	-	-
Net Deferred Hedge Losses	11	36.3	32.7	3.5
Tax Losses Carried Forward	12	-	-	-
Other	13	288.9	21.5	267.3
Total Deferred Tax Assets	14	550.9	(13.2)	564.1
Valuation Allowance	15	(128.7)	25.2	(154.0)
Sub-Total [14 + 15]	16	422.2	12.0	410.1
Amount related to Retirement Benefits Accounting *1	17	(140.0)	7.2	(147.2)
Net Unrealized Gains on Other Securities	18	(427.7)	(29.9)	(397.7)
Net Deferred Hedge Gains	19	-	-	-
Other	20	(36.3)	14.9	(51.2)
Total Deferred Tax Liabilities	21	(604.1)	(7.8)	(596.3)
Net Deferred Tax Assets (Liabilities) [16 + 21]	22	(181.9)	4.2	(186.1)
Tax effects related to Net Unrealized Losses (Gains) on Other Securities *2	23	(429.0)	(29.3)	(399.7)
Tax effects related to Net Deferred Hedge Losses (Gains)	24	36.3	32.7	3.5
Tax effects related to others	25	210.8	0.7	210.0

*1 Amount related to Retirement Benefits Accounting includes ¥(58.7) billion related to gains on securities contributed to employee retirement benefit trust.

*2 Tax effects related to Net Unrealized Losses (Gains) on Other Securities is the amount after deducting Valuation Allowance.

Assessment of Recoverability of Deferred Tax Assets is based on 19. Company Classification (Category 2) of "Revised Implementation Guidance on Recoverability of Deferred Tax Assets" (ASBJ Guidance No.26).

Future taxable income was estimated using assumptions used in the Business Plan, etc.

The above includes forward-looking information. See the disclaimer at the end of the table of contents located at the beginning of this document.

Mizuho Trust & Banking

1. Estimate of future taxable income

(Billions of yen)

		Total amount for five years (from April 1, 2018 to March 31, 2023)
Net Business Profits (before Reversal of (Provision for) General Reserve for Losses on Loans)	1	238.3
Income before Income Taxes	2	227.1
Tax Adjustments *1	3	(17.1)
Taxable Income before Current Deductible Temporary Differences *2	4	209.9
Effective Statutory Tax Rate	5	30.60%
Deferred Tax Assets corresponding to Taxable Income before Current Deductible Temporary Differences [4 x 5]	6	64.2

*1. Tax Adjustments are estimated future book-tax differences under the provisions of the corporation tax law and others.

*2. Taxable Income before Current Deductible Temporary Differences is an estimate of taxable income before adjusting deductible temporary differences as of March 31, 2018.

(Reference) Past results of taxable income (tax loss)

(Billions of yen)

Fiscal 2013	39.9
Fiscal 2014	14.6
Fiscal 2015	45.1
Fiscal 2016	52.1
Fiscal 2017(estimate)	40.0

*1. Figures are taxable income (tax loss) amounts per the final corporation tax returns before deducting tax losses carried forward from prior years. Subsequent amendments have not been reflected.

*2. Figure for fiscal 2017 is an estimate of taxable income.

2. Breakdown of Deferred Tax Assets

(Billions of yen)

		As of March 31, 2018	Change	As of March 31, 2017
Reserves for Possible Losses on Loans	7	0.7	(0.9)	1.7
Impairment of Securities	8	8.4	(2.6)	11.1
Net Unrealized Losses on Other Securities	9	0.5	0.1	0.3
Reserve for Employee Retirement Benefits	10	11.2	0.3	10.8
Net Deferred Hedge Losses	11	-	-	-
Tax Losses Carried Forward	12	-	-	-
Other	13	6.4	0.9	5.5
Total Deferred Tax Assets	14	27.4	(2.0)	29.5
Valuation Allowance	15	(9.2)	2.3	(11.6)
Sub-Total [14 + 15]	16	18.1	0.3	17.8
Amount related to Retirement Benefits Accounting *1	17	(4.5)	-	(4.5)
Net Unrealized Gains on Other Securities	18	(25.9)	(4.2)	(21.6)
Net Deferred Hedge Gains	19	(0.7)	0.0	(0.7)
Other	20	(0.6)	(0.0)	(0.5)
Total Deferred Tax Liabilities	21	(31.8)	(4.2)	(27.5)
Net Deferred Tax Assets (Liabilities) [16 + 21]	22	(13.6)	(3.9)	(9.6)
Tax effects related to Net Unrealized Losses (Gains) on Other Securities *2	23	(26.7)	(4.7)	(22.0)
Tax effects related to Net Deferred Hedge Losses (Gains)	24	(0.7)	0.0	(0.7)
Tax effects related to others	25	13.8	0.7	13.0

*1 Amount related to Retirement Benefits Accounting is deferred tax liabilities related to gains on securities contributed to employee retirement benefit trust.

*2 Tax effects related to Net Unrealized Losses (Gains) on Other Securities is the amount after deducting Valuation Allowance.

Assessment of Recoverability of Deferred Tax Assets is based on 19. Company Classification (Category 2) of "Revised Implementation Guidance on Recoverability of Deferred Tax Assets" (ASBJ Guidance No.26).

Future taxable income was estimated using assumptions used in the Business Plan, etc.

The above includes forward-looking information. See the disclaimer at the end of the table of contents located at the beginning of this document.

IV. OTHERS

1. Breakdown of Deposits (Domestic Offices)

Non-Consolidated

(Billions of yen)

Aggregate Figures for the 2 Banks	As of March 31, 2018	Change	As of March 31, 2017
Deposits	96,788.3	4,044.0	92,744.3
Individual Deposits	42,861.9	1,479.9	41,381.9
Corporate Deposits	47,109.9	3,168.6	43,941.2
Financial/Government Institutions	6,816.5	(604.5)	7,421.1

Mizuho Bank

Deposits	93,390.7	4,019.8	89,370.8
Individual Deposits	41,796.8	1,421.1	40,375.6
Corporate Deposits	45,931.7	3,331.3	42,600.3
Financial/Government Institutions	5,662.2	(732.6)	6,394.8

Mizuho Trust & Banking

Deposits	3,397.6	24.1	3,373.4
Individual Deposits	1,065.1	58.7	1,006.3
Corporate Deposits	1,178.1	(162.7)	1,340.9
Financial/Government Institutions	1,154.3	128.1	1,026.2

* Above figures do not include deposits booked at overseas offices and offshore deposits.

2. Number of Directors and Employees

(1) Number of Directors

Aggregate Figures for Mizuho Financial Group, the 2 Banks, and Mizuho Securities	As of March 31, 2018	Change	As of March 31, 2017
Directors, Executive Officers as defined in the Companies Act, and Auditors	62	(4)	66
Executive Officers as defined in our internal regulations and Specialist Officers (excluding those doubling as Directors and Executive Officers as defined in the Companies Act)	128	11	117

* The above numbers have been adjusted for those who are doubling other positions.

(2) Number of Employees

Consolidated	As of March 31, 2018	Change	As of March 31, 2017
Employees (excluding Executive Officers as defined in our internal regulations and Specialist Officers)	60,051	872	59,179
Average number of temporary employees	20,076	(143)	20,219

* The number of Employees excludes employees seconded to outside the company and includes employees seconded from outside the company in each consolidated subsidiary. That number also includes overseas local staff but excludes advisers and temporary employees.

3. Number of Offices

(Domestic) The 2 Banks and Mizuho Securities	As of March 31, 2018	Change	As of March 31, 2017
Mizuho Bank	465	(1)	466
Mizuho Trust & Banking	60	3	57
Mizuho Securities	275	2	273

* The above numbers are the numbers of head office, domestic branches (excluding branches and offices for remittance purposes only (46), branches offering account transfer services only (2), branches and offices to maintain shared ATMs only (1), internet branches (1), and pension plan advisory offices (1)), domestic sub-branches, and others.

(Overseas) The 2 Banks and Mizuho Securities	As of March 31, 2018	Change	As of March 31, 2017
Mizuho Bank	48	-	48
Mizuho Trust & Banking	-	-	-
Mizuho Securities	2	-	2

* The above numbers are the numbers of overseas branches or relevant offices, and overseas representative offices.

4. Earnings Plan for Fiscal 2018

Consolidated

(Billions of yen)

	First Half	Fiscal 2018
Ordinary Profits	350.0	830.0
Profit Attributable to Owners of Parent	250.0	570.0

Non-Consolidated

Mizuho Bank, Mizuho Trust & Banking

(Billions of yen)

	Fiscal 2018		
	Aggregate Figures for the 2 Banks	MHBK	MHTB *
Net Business Profits (before Reversal of (Provision for) General Reserve for Losses on Loans) + Net Gains (Losses) related to ETF	530.0	480.0	50.0
Ordinary Profits	635.0	580.0	55.0
Net Income	455.0	415.0	40.0
Credit-related Costs	(20.0)	(20.0)	-

* Net Business Profits (before Reversal of (Provision for) General Reserve for Losses on Loans) for MHTB excludes the amounts of Credit Costs for Trust Accounts.

The above information constitute forward-looking statements. Please see the legend regarding forward-looking statements in CONTENTS.

(Attachments)

COMPARISON OF NON-CONSOLIDATED BALANCE SHEETS (selected items) OF MIZUHO BANK

Millions of yen

	As of March 31, 2018 (A)	As of March 31, 2017 (B)	Change (A) - (B)
Assets			
Cash and Due from Banks	¥ **38,625,732**	¥ 38,943,082	¥ (317,349)
Call Loans	**366,290**	433,198	(66,908)
Receivables under Resale Agreements	**639,352**	596,194	43,157
Other Debt Purchased	**443,136**	728,080	(284,943)
Trading Assets	**3,467,593**	4,234,901	(767,307)
Money Held in Trust	**3,076**	3,137	(61)
Securities	**33,189,959**	31,264,703	1,925,256
Loans and Bills Discounted	**70,997,730**	71,262,838	(265,108)
Foreign Exchange Assets	**1,994,728**	1,769,212	225,515
Derivatives other than for Trading	**3,166,839**	3,201,963	(35,123)
Other Assets	**3,240,121**	2,268,678	971,443
Tangible Fixed Assets	**805,831**	828,363	(22,531)
Intangible Fixed Assets	**799,723**	754,547	45,175
Prepaid Pension Cost	**457,453**	481,968	(24,514)
Customers' Liabilities for Acceptances and Guarantees	**6,186,894**	5,757,150	429,744
Reserves for Possible Losses on Loans	**(259,853)**	(437,689)	177,836
Reserve for Possible Losses on Investments	**(319)**	-	(319)
Total Assets	¥ **164,124,289**	¥ 162,090,330	¥ 2,033,959
Liabilities			
Deposits	¥ **110,415,961**	¥ 107,789,803	¥ 2,626,158
Negotiable Certificates of Deposit	**10,652,957**	10,091,832	561,125
Call Money	**1,165,198**	775,450	389,748
Payables under Repurchase Agreements	**7,200,312**	7,604,970	(404,658)
Guarantee Deposits Received under Securities Lending Transactions	**610,357**	335,575	274,782
Commercial Paper	**710,391**	765,146	(54,755)
Trading Liabilities	**2,797,942**	3,362,426	(564,483)
Borrowed Money	**8,958,612**	9,136,351	(177,738)
Foreign Exchange Liabilities	**689,958**	729,532	(39,574)
Bonds and Notes	**2,421,033**	3,726,331	(1,305,297)
Derivatives other than for Trading	**2,882,287**	2,836,858	45,429
Other Liabilities	**1,648,314**	1,616,928	31,386
Reserve for Bonus Payments	**22,741**	20,902	1,838
Reserve for Variable Compensation	**1,293**	1,269	24
Reserve for Possible Losses on Sales of Loans	**1,075**	298	777
Reserve for Contingencies	**56**	52	4
Reserve for Reimbursement of Deposits	**18,097**	17,575	521
Reserve for Reimbursement of Debentures	**30,760**	32,720	(1,959)
Deferred Tax Liabilities	**181,914**	186,153	(4,238)
Deferred Tax Liabilities for Revaluation Reserve for Land	**66,186**	66,585	(399)
Acceptances and Guarantees	**6,186,894**	5,757,150	429,744
Total Liabilities	**156,662,350**	154,853,914	1,808,435
Net Assets			
Common Stock and Preferred Stock	**1,404,065**	1,404,065	-
Capital Surplus	**2,286,328**	2,286,328	-
Capital Reserve	**655,418**	655,418	-
Other Capital Surplus	**1,630,910**	1,630,910	-
Retained Earnings	**2,544,238**	2,298,416	245,822
Appropriated Reserve	**266,664**	225,810	40,853
Other Retained Earnings	**2,277,574**	2,072,606	204,968
Retained Earnings Brought Forward	**2,277,574**	2,072,606	204,968
Total Shareholders' Equity	**6,234,632**	5,988,810	245,822
Net Unrealized Gains (Losses) on Other Securities, net of Taxes	**1,159,210**	1,099,468	59,741
Net Deferred Hedge Gains (Losses), net of Taxes	**(76,180)**	2,527	(78,708)
Revaluation Reserve for Land, net of Taxes	**144,277**	145,609	(1,331)
Total Valuation and Translation Adjustments	**1,227,306**	1,247,605	(20,298)
Total Net Assets	**7,461,939**	7,236,415	225,523
Total Liabilities and Net Assets	¥ **164,124,289**	¥ 162,090,330	¥ 2,033,959

COMPARISON OF NON-CONSOLIDATED STATEMENTS OF INCOME (selected items) OF MIZUHO BANK

Millions of yen

	For the fiscal year ended March 31, 2018 (A)	For the fiscal year ended March 31, 2017 (B)	Change (A) - (B)
Ordinary Income	**¥ 2,466,936**	¥ 2,233,118	¥ 233,818
Interest Income	**1,329,397**	1,204,728	124,668
Interest on Loans and Bills Discounted	***881,798***	*820,861*	*60,937*
Interest and Dividends on Securities	***264,815***	*257,345*	*7,470*
Fee and Commission Income	**463,170**	470,240	(7,069)
Trading Income	**56,629**	81,202	(24,573)
Other Operating Income	**157,685**	191,592	(33,907)
Other Ordinary Income	**460,054**	285,355	174,699
Ordinary Expenses	**1,907,798**	1,773,319	134,479
Interest Expenses	**651,748**	484,970	166,778
Interest on Deposits	***275,208***	*194,365*	*80,843*
Fee and Commission Expenses	**92,481**	93,982	(1,500)
Trading Expenses	**567**	792	(224)
Other Operating Expenses	**83,246**	47,643	35,602
General and Administrative Expenses	**905,103**	901,693	3,409
Other Ordinary Expenses	**174,651**	244,237	(69,585)
Ordinary Profits	**559,137**	459,799	99,338
Extraordinary Gains	**31,223**	2,567	28,655
Extraordinary Losses	**7,451**	7,413	38
Income before Income Taxes	**582,908**	454,954	127,954
Income Taxes:			
Current	**135,348**	129,486	5,862
Deferred	**(1,332)**	(17,098)	15,766
Net Income	**¥ 448,893**	¥ 342,566	¥ 106,326

COMPARISON OF NON-CONSOLIDATED BALANCE SHEETS (selected items) OF MIZUHO TRUST & BANKING

Millions of yen

	As of March 31, 2018 (A)	As of March 31, 2017 (B)	Change (A) - (B)
Assets			
Cash and Due from Banks	¥ **1,751,680**	¥ 1,699,040	¥ 52,640
Call Loans	**2,869**	6,956	(4,087)
Guarantee Deposits Paid under Securities Borrowing Transactions	**220,934**	113,046	107,888
Other Debt Purchased	**7,989**	9,196	(1,207)
Trading Assets	**79,551**	90,487	(10,936)
Money Held in Trust	**3,199**	3,286	(87)
Securities	**1,091,950**	1,253,105	(161,155)
Loans and Bills Discounted	**3,433,750**	3,326,296	107,453
Foreign Exchange Assets	**2,268**	2,596	(327)
Other Assets	**171,731**	83,804	87,927
Tangible Fixed Assets	**21,762**	23,617	(1,855)
Intangible Fixed Assets	**35,041**	33,477	1,563
Prepaid Pension Cost	**49,592**	49,230	361
Customers' Liabilities for Acceptances and Guarantees	**20,056**	23,887	(3,830)
Reserves for Possible Losses on Loans	**(1,850)**	(4,779)	2,929
Total Assets	¥ **6,890,529**	¥ 6,713,251	¥ 177,277
Liabilities			
Deposits	¥ **3,406,588**	¥ 3,387,390	¥ 19,197
Negotiable Certificates of Deposit	**472,180**	327,620	144,560
Call Money	**469,882**	242,493	227,388
Payables under Repurchase Agreements	**53,135**	67,320	(14,185)
Guarantee Deposits Received under Securities Lending Transactions	**180,728**	310,303	(129,575)
Trading Liabilities	**69,367**	83,683	(14,315)
Borrowed Money	**387,490**	372,578	14,912
Bonds and Notes	**10,000**	10,000	-
Due to Trust Accounts	**1,134,182**	1,272,149	(137,966)
Other Liabilities	**78,418**	36,173	42,245
Reserve for Bonus Payments	**2,097**	1,976	121
Reserve for Variable Compensation	**511**	413	98
Reserve for Reimbursement of Deposits	**1,913**	1,496	417
Deferred Tax Liabilities	**13,646**	9,692	3,953
Acceptances and Guarantees	**20,056**	23,887	(3,830)
Total Liabilities	**6,300,200**	6,147,179	153,021
Net Assets			
Common Stock and Preferred Stock	**247,369**	247,369	-
Capital Surplus	**15,505**	15,505	-
Capital Reserve	**15,505**	15,505	-
Retained Earnings	**226,570**	205,013	21,557
Appropriated Reserve	**31,970**	27,427	4,543
Other Retained Earnings	**194,599**	177,585	17,014
Retained Earnings Brought Forward	**194,599**	177,585	17,014
Total Shareholders' Equity	**489,445**	467,888	21,557
Net Unrealized Gains (Losses) on Other Securities, net of Taxes	**99,258**	96,529	2,729
Net Deferred Hedge Gains (Losses), net of Taxes	**1,624**	1,654	(30)
Total Valuation and Translation Adjustments	**100,882**	98,183	2,699
Total Net Assets	**590,328**	566,071	24,256
Total Liabilities and Net Assets	¥ **6,890,529**	¥ 6,713,251	¥ 177,277

COMPARISON OF NON-CONSOLIDATED STATEMENTS OF INCOME (selected items) OF MIZUHO TRUST & BANKING

Millions of yen

	For the fiscal year ended March 31, 2018 (A)	For the fiscal year ended March 31, 2017 (B)	Change (A) - (B)
Ordinary Income	**¥ 205,671**	¥ 198,028	¥ 7,643
Fiduciary Income	**54,819**	50,075	4,743
Interest Income	**43,672**	39,805	3,867
Interest on Loans and Bills Discounted	***25,388***	*25,817*	*(428)*
Interest and Dividends on Securities	***13,731***	*12,259*	*1,472*
Fee and Commission Income	**65,373**	58,874	6,498
Trading Income	**954**	1,180	(226)
Other Operating Income	**4,103**	14,483	(10,380)
Other Ordinary Income	**36,748**	33,608	3,140
Ordinary Expenses	**148,304**	134,952	13,352
Interest Expenses	**12,595**	10,221	2,373
Interest on Deposits	***1,039***	*1,220*	*(180)*
Fee and Commission Expenses	**31,042**	27,545	3,496
Trading Expenses	**60**	0	60
Other Operating Expenses	**10,717**	5,556	5,160
General and Administrative Expenses	**87,276**	86,723	553
Other Ordinary Expenses	**6,612**	4,905	1,707
Ordinary Profits	**57,366**	63,075	(5,708)
Extraordinary Gains	**270**	-	270
Extraordinary Losses	**1,028**	1,722	(694)
Income before Income Taxes	**56,609**	61,352	(4,743)
Income Taxes:			
Current	**13,097**	16,787	(3,690)
Deferred	**(761)**	(917)	156
Net Income	**¥ 44,272**	¥ 45,482	¥ (1,210)

(Reference)

Statement of Trust Assets and Liabilities

As of March 31, 2018 *Millions of yen*

Assets	Amount	Liabilities	Amount
Loans and Bills Discounted	770,315	Money Trusts	20,889,820
Securities	317,100	Pension Trusts	3,145,273
Beneficiary Rights to the Trusts	49,697,336	Property Formation Benefit Trusts	4,249
Securities held in Custody Accounts	307,896	Investment Trusts	15,985,056
Money Claims	4,741,840	Money Entrusted Other than Money Trusts	1,552,611
Tangible Fixed Assets	6,876,726	Securities Trusts	8,241,241
Intangible Fixed Assets	340,307	Money Claims Trusts	3,746,957
Other Claims	912,190	Land and Fixtures Trusts	362,071
Due from Banking Account	1,134,182	Composite Trusts	12,069,244
Cash and Due from Banks	903,890	Other Trusts	5,260
Total	66,001,786	Total	66,001,786

Notes:

1. The statement is exclusive of the Trusts that are difficult to value monetarily.
2. Beneficiary Rights to the Trusts include entrusted Trusts for asset maintenance of ￥48,154,361 million.
3. Joint trust assets under the management of other companies: ￥288,314 million
   There is no "Trust assets under the service-shared co-trusteeship" in "Joint trust assets under the management of other companies".
4. Loans and Bills Discounted among Money Trusts with the contracts of principal indemnification amounted to ￥11,217 million.
   Of this amount, Balance of Non-Accrual Delinquent Loans is ￥2,823 million.

(Reference) Breakdown of Accounts of Money Trusts and Loan Trusts with the contracts of principal indemnification (including Trusts entrusted for asset management) are as follows:

Money Trusts *Millions of yen*

Assets	Amount	Liabilities	Amount
Loans and Bills Discounted	11,217	Principal	831,144
Securities	2	Reserve	34
Others	820,049	Others	90
Total	831,269	Total	831,269

(Reference)

Comparison of Balances of Principal Items

Millions of yen

Items	As of March 31, 2018 (A)	As of March 31, 2017(B)	Change (A) - (B)
Total Amount of Funds	27,918,111	26,876,604	1,041,507
Deposits	3,406,588	3,387,390	19,197
Negotiable Certificates of Deposit	472,180	327,620	144,560
Money Trusts	20,889,820	19,765,871	1,123,949
Pension Trusts	3,145,273	3,391,830	(246,557)
Property Formation Benefit Trusts	4,249	3,891	357
Loans and Bills Discounted	4,204,066	4,153,229	50,836
of Banking accounts	3,433,750	3,326,296	107,453
of Trust accounts	770,315	826,932	(56,616)
Securities for Investments	1,409,050	2,156,529	(747,479)
of Banking accounts	1,091,950	1,253,105	(161,155)
of Trust accounts	317,100	903,424	(586,323)

COMPARISON OF NON-CONSOLIDATED BALANCE SHEETS (selected items) OF MIZUHO SECURITIES

Millions of yen

	As of March 31, 2018(A)	As of March 31, 2017 (B)	Change (A) - (B)
Assets			
Current Assets			
Cash and Bank Deposits	¥ **294,441**	¥ 249,691	¥ 44,750
Cash Segregated as Deposits for Customers and Others	**323,923**	230,214	93,708
Trading Assets	**4,923,373**	5,019,291	(95,918)
Receivables - Unsettled Trades	**-**	169,960	(169,960)
Operating Investment Securities	**25,362**	21,762	3,599
Operating Loans Receivable	**-**	2,790	(2,790)
Receivables Related to Margin Transactions	**127,764**	96,255	31,509
Collateralized Short-Term Financing Agreements-Receivable	**4,998,221**	3,821,571	1,176,650
Advances Paid	**431**	191	239
Securities: Fail to Deliver	**29,956**	28,695	1,261
Short-Term Loans Receivable	**55,741**	22,459	33,281
Deferred Tax Assets	**13,547**	15,302	(1,754)
Other Current Assets	**465,443**	537,638	(72,194)
Less: Allowance for Doubtful Accounts	**(9)**	(6)	(3)
Noncurrent Assets			
Property and Equipment	**14,647**	15,087	(440)
Intangible Assets	**55,378**	50,195	5,183
Investments and Other Assets	**295,186**	297,330	(2,144)
Total Assets	¥ **11,623,412**	¥ 10,578,433	¥ 1,044,978
Liabilities			
Current Liabilities			
Trading Liabilities	¥ **4,311,658**	¥ 3,771,283	¥ 540,374
Payables - Unsettled Trades	**62,243**	-	62,243
Payables Related to Margin Transactions	**44,176**	55,287	(11,110)
Collateralized Short-Term Financing Agreements-Payable	**3,739,715**	3,727,318	12,396
Deposits Received	**267,579**	234,622	32,957
Guarantee Deposits Received	**198,003**	184,821	13,182
Securities: Fail to Receive	**2,930**	12,844	(9,914)
Short-Term Borrowings	**833,668**	716,603	117,064
Commercial Paper	**334,200**	111,300	222,900
Bonds and Notes Due within One Year	**46,672**	55,323	(8,650)
Lease Obligations	**364**	375	(11)
Income Taxes Payable	**3,984**	-	3,984
Accrued Employees' Bonuses	**9,563**	13,432	(3,868)
Provision for Variable Compensation	**954**	855	98
Provision for Bonus Point Redemption	**639**	596	43
Other Current Liabilities	**34,450**	28,513	5,936
Noncurrent Liabilities			
Bonds and Notes	**571,334**	554,903	16,431
Long-Term Borrowings	**277,000**	233,500	43,500
Lease Obligations	**139**	494	(355)
Provision for Retirement Benefits	**19,744**	19,536	208
Other Noncurrent Liabilities	**1,540**	1,647	(106)
Statutory Reserves			
Reserve for Financial Instruments Transaction Liabilities	**2,361**	2,291	70
Total Liabilities	**10,762,925**	9,725,551	1,037,373
Net Assets			
Common Stock	**125,167**	125,167	-
Capital Surplus	**381,649**	381,649	-
Additional Paid - in Capital	**285,831**	285,831	-
Other Capital Surplus	**95,817**	95,817	-
Retained Earnings	**338,142**	332,177	5,965
Other Retained Earnings	**338,142**	332,177	5,965
Retained Earnings Brought Forward	**338,142**	332,177	5,965
Total Shareholders' Equity	**844,958**	838,993	5,965
Net Unrealized Gains on (Operating) Investment Securities, net of Tax	**27,497**	22,719	4,777
Net Deferred Gains or Losses on Hedges, net of Tax	**(11,969)**	(8,831)	(3,138)
Total Valuation and Translation Adjustments	**15,527**	13,887	1,639
Total Net Assets	**860,486**	852,881	7,604
Total Liabilities and Net Assets	¥ **11,623,412**	¥ 10,578,433	¥ 1,044,978

COMPARISON OF NON-CONSOLIDATED STATEMENTS OF INCOME (selected items) OF MIZUHO SECURITIES

Millions of yen

	For the fiscal year ended March 31, 2018 (A)	For the fiscal year ended March 31, 2017 (B)	Change (A) - (B)
Operating Revenues	**¥ 326,755**	¥ 341,126	¥ (14,370)
Commissions	**142,534**	149,114	(6,579)
Net Gain on Trading	**114,858**	143,956	(29,097)
Net Gain on Operating Investment Securities	**2,300**	2,299	1
Interest and Dividend Income	**67,061**	45,756	21,304
Interest Expenses	**57,147**	37,915	19,232
Net Operating Revenues	**269,607**	303,211	(33,603)
Selling, General and Administrative Expenses	**236,574**	239,455	(2,880)
Transaction-Related Expenses	**49,676**	51,513	(1,837)
Personnel Expenses	**85,562**	87,966	(2,403)
Real Estate Expenses	**26,630**	27,237	(607)
Administrative Expenses	**49,272**	49,355	(82)
Depreciation and Amortization	**17,346**	17,143	202
Taxes and Dues	**4,854**	2,801	2,052
Provision of Allowance for Doubtful Accounts	**(58)**	(40)	(17)
Other	**3,290**	3,477	(186)
Operating Income	**33,032**	63,755	(30,722)
Non-Operating Income	**6,947**	7,920	(972)
Non-Operating Expenses	**1,400**	1,487	(86)
Ordinary Income	**38,580**	70,189	(31,608)
Extraordinary Gain	**4,286**	119,276	(114,990)
Extraordinary Loss	**5,015**	2,554	2,461
Income before Income Taxes	**37,850**	186,911	(149,060)
Income Taxes:			
Current	**4,092**	161	3,931
Deferred	**1,596**	(13,968)	15,565
Net Income	**¥ 32,161**	¥ 200,718	¥ (168,556)