For Immediate Release:

Consolidated Financial Statements for Fiscal 2017

<Under US GAAP>

Company Name: **Mizuho Financial Group, Inc. ("MHFG")**

July 4, 2018

Stock Code Number (Japan): 8411

Stock Exchange Listings: Tokyo Stock Exchange (First Section), New York Stock Exchange

URL: https://www.mizuho-fg.com/index.html

Representative: Tatsufumi Sakai President & CEO

For Inquiry: Masahiro Kosugi Executive Officer, General Manager of Accounting

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Amounts less than one million yen are rounded.

Financial Highlights for Fiscal 2017 (for the fiscal year ended March 31, 2018)

(1) Consolidated Results of Operations

	Total revenue	Income before income tax expense	Net income attributable to MHFG shareholders
	¥ million	¥ million	¥ million
Fiscal 2017	3,366,549	839,298	577,608
Fiscal 2016	2,877,062	480,375	362,440

	Basic net income attributable to MHFG shareholders per common share	Diluted net income attributable to MHFG shareholders per common share
	¥	¥
Fiscal 2017	22.77	22.76
Fiscal 2016	14.33	14.28

(2) Consolidated Financial Conditions

	Total assets	MHFG shareholders' equity
	¥ million	¥ million
Fiscal 2017	204,255,642	8,868,421
Fiscal 2016	200,456,304	8,261,357

This immediate release contains a summary of our consolidated financial information under U.S. GAAP that was disclosed in our annual report on Form 20-F ("Form20-F") filed with the U.S. Securities and Exchange Commission ("SEC") on July 3, 2018. This immediate release does not contain all of the information regarding our consolidated financial information under U.S. GAAP that may be important to you. You should read carefully the entire Form 20-F, including the financial statements and accompanying footnotes attached thereto, to obtain a comprehensive understanding of our business, U.S. GAAP financial information and related issues. The Form 20-F is available in the Financial Information section of our web page at www.mizuho-fg.com and also at the SEC's web site at www.sec.gov.

This immediate release contains statements that constitute forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995. Such forward-looking statements do not represent any guarantee by management of future performance. We may not be successful in implementing our business strategies, and management may fail to achieve its targets, for a wide range of possible reasons, including, without limitation: incurrence of significant credit-related costs; declines in the value of our securities portfolio; changes in interest rates; foreign currency fluctuations; decrease in the market liquidity of our assets; revised assumptions or other changes related to our pension plans; a decline in our deferred tax assets; the effect of financial transactions entered into for hedging and other similar purposes; failure to maintain required capital adequacy ratio levels; downgrades in our credit ratings; our ability to avoid reputational harm; our ability to implement our Medium-term Business Plan and implement other strategic initiatives and measures effectively; the effectiveness of our operational, legal and other risk management policies; the effect of changes in general economic conditions in Japan and elsewhere; and changes to applicable laws and regulations. Further information regarding factors that could affect our financial condition and results of operations is included in "Item 3.D. Key Information—Risk Factors" and "Item 5. Operating and Financial Review and Prospects" in our Form 20-F. We do not intend to update our forward-looking statements. We are under no obligation, and disclaim any obligation, to update or alter our forward-looking statements, whether as a result of new information, future events or otherwise.

COMPARISON OF CONSOLIDATED BALANCE SHEETS <US GAAP>

In millions of yen

	As of March 31, 2018	As of March 31, 2017
Assets:		
Cash and due from banks	**1,685,835**	1,592,191
Interest-bearing deposits in other banks	**46,485,086**	45,994,780
Call loans and funds sold	**720,461**	1,037,986
Receivables under resale agreements	**8,080,927**	8,967,712
Receivables under securities borrowing transactions	**4,408,508**	3,350,052
Trading account assets	**24,302,543**	24,998,493
Investments:		
Available-for-sale securities	**23,665,628**	20,557,118
Held-to-maturity securities	**2,517,551**	3,817,360
Other investments	**585,896**	595,069
Loans	**83,514,644**	82,283,906
Allowance for loan losses	**(309,902)**	(479,673)
Loans, net of allowance	**83,204,742**	81,804,233
Premises and equipment — net	**2,116,184**	2,041,273
Due from customers on acceptances	**212,596**	184,171
Accrued income	**301,332**	270,694
Goodwill	**95,184**	95,176
Intangible assets	**84,447**	94,147
Deferred tax assets	**57,088**	63,520
Other assets	**5,731,634**	4,992,329
Total assets	**204,255,642**	200,456,304
Liabilities:		
Deposits:		
Domestic:		
Noninterest-bearing deposits	**21,068,569**	19,063,774
Interest-bearing deposits	**91,206,963**	87,358,504
Foreign:		
Noninterest-bearing deposits	**2,257,350**	1,996,450
Interest-bearing deposits	**22,351,124**	22,766,225
Due to trust accounts	**3,992,544**	4,123,088
Call money and funds purchased	**2,105,294**	1,255,172
Payables under repurchase agreements	**16,656,930**	17,969,941
Payables under securities lending transactions	**1,832,870**	1,919,249
Other short-term borrowings	**1,688,018**	1,476,612
Trading account liabilities	**13,115,270**	13,591,740
Bank acceptances outstanding	**212,596**	184,171
Income taxes payable	**64,501**	73,598
Deferred tax liabilities	**306,203**	140,475
Accrued expenses	**232,885**	209,309
Long-term debt	**12,955,230**	14,529,414
Other liabilities	**4,705,595**	5,026,525
Total liabilities	**194,751,942**	191,684,247
Equity:		
MHFG shareholders' equity:		
Common stock	**5,826,383**	5,826,149
Retained earnings	**1,306,141**	918,894
Accumulated other comprehensive income, net of tax	**1,741,894**	1,521,163
Less: Treasury stock, at cost	**(5,997)**	(4,849)
Total MHFG shareholders' equity	**8,868,421**	8,261,357
Noncontrolling interests	**635,279**	510,700
Total equity	**9,503,700**	8,772,057
Total liabilities and equity	**204,255,642**	200,456,304

COMPARISON OF CONSOLIDATED STATEMENTS OF INCOME <US GAAP>

In millions of yen

	For the fiscal year ended March 31, 2018	For the fiscal year ended March 31, 2017
Interest and dividend income:		
Loans, including fees	**1,109,776**	1,009,094
Investments:		
Interest	**88,319**	88,311
Dividends	**86,066**	77,343
Trading account assets	**202,125**	163,114
Call loans and funds sold	**5,699**	5,068
Receivables under resale agreements and securities borrowing transactions	**149,197**	91,453
Deposits	**120,704**	74,647
Total interest and dividend income	**1,761,886**	1,509,030
Interest expense:		
Deposits	**382,706**	264,748
Trading account liabilities	**41,514**	21,399
Call money and funds purchased	**5,031**	3,173
Payables under repurchase agreements and securities lending transactions	**243,569**	120,578
Other short-term borrowings	**16,166**	12,175
Long-term debt	**200,950**	179,639
Total interest expense	**889,936**	601,712
Net interest income	**871,950**	907,318
Provision (credit) for loan losses	**(126,362)**	37,668
Net interest income after provision (credit) for loan losses	**998,312**	869,650
Noninterest income:		
Fee and commission income	**865,711**	825,963
Foreign exchange gains (losses) — net	**91,793**	69,453
Trading account gains (losses) — net	**236,982**	(42,481)
Investment gains (losses) — net	**297,157**	333,270
Equity in earnings (losses) of equity method investees — net	**24,342**	26,785
Gains on disposal of premises and equipment	**8,225**	5,638
Other noninterest income	**80,453**	149,404
Total noninterest income	**1,604,663**	1,368,032
Noninterest expenses:		
Salaries and employee benefits	**688,481**	663,166
General and administrative expenses	**585,992**	570,897
Occupancy expenses	**191,592**	194,955
Fee and commission expenses	**189,187**	177,006
Provision (credit) for losses on off-balance-sheet instruments	**(30,244)**	19,464
Other noninterest expenses	**138,669**	131,819
Total noninterest expenses	**1,763,677**	1,757,307
Income before income tax expense	**839,298**	480,375
Income tax expense	**237,604**	91,244
Net Income	**601,694**	389,131
Less: Net income attributable to noncontrolling interests	**24,086**	26,691
Net income attributable to MHFG shareholders	**577,608**	362,440

Status of Loans and Allowance for loan losses <US GAAP>

In millions of yen

		As of March 31, 2018	As of March 31, 2017
Impaired loans requiring an allowance for loan losses	a	**478,527**	851,130
Impaired loans not requiring an allowance for loan losses (Note)	b	**136,733**	129,754
Non-impaired loans	c	**83,046,080**	81,458,697
Total loans (a+b+c)	d	**83,661,340**	82,439,581
Less: Unearned income and deferred loan fees — net	e	**146,696**	155,675
Total loans before allowance for loan losses (d-e)	f	**83,514,644**	82,283,906
Allowance for loan losses on impaired loans	g	**152,513**	302,573
Allowance for loan losses on non-impaired loans	h	**157,389**	177,100
Total allowance for loan losses (g+h)	i	**309,902**	479,673
Percentage of allowance for loan losses on impaired loans against the balance of impaired loans requiring an allowance (g/a)	j	**31.87%**	35.55%
Percentage of allowance for loan losses on non-impaired loans against the balance of non-impaired loans (h/c)	k	**0.19%**	0.22%
Percentage of total allowance for loan losses against the balance of total loans (i/d)	l	**0.37%**	0.58%

Note: These impaired loans do not require an allowance for loan losses because the MHFG Group has sufficient collateral to cover probable loan losses.