FUYO LEASE

News Release

September 28,2018

Fuyo General Lease Co., Ltd.
President & Chief Executive Officer
Yasunori Tsujita
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Fuyo to undertake a Building Lease for a business hotel in Higashi Ikebukuro 3-chome area

—Completion scheduled for completion in March 2020 as "Dormy Inn" operated by Kyoritsu Maintenance—

Fuyo General Lease Co., Ltd. (hereinafter "Fuyo Lease"; Chiyoda-ku, Tokyo; Yasunori Tsujita, President & Chief Executive Officer) will lease the business hotel building under development in Higashi Ikebukuro, Toshima-ku, Tokyo, by ITOCHU Property Development, Ltd. (Minato-ku, Tokyo; Norio Matsu, President) in collaboration with two other companies. After development, hotel management firm Kyoritsu Maintenance Co., Ltd. (Chiyoda-ku, Tokyo; Takumi Ueda, President) is expected to operate the hotel under the nationwide brand name "Dormy Inn".

The business hotel will be situated in a convenient location which is near Ikebukuro Station, one of largest terminal stations in Tokyo, positioned in an area which is expected to be visited by many businessmen and both Japanese and foreign tourists.

In order to respond to the investment needs for business hotels backed by the increase in tourists visiting Japan, Fuyo Lease will continue expanding the efforts of the building lease of the business hotels to contribute to increase convenient hotels for business and sightseeing purposes.

<Hotel Building Overview (Planned)>

Location:	60-13 (Plot Number), 3-60-1 Higashi Ikebukuro, Toshima-ku, Tokyo
Construction method and size:	Reinforced concrete, 15 floors above ground and the first basement level
Plot area:	750.57 m^2
Total number of guest rooms:	192 (will also have restaurant)
Planned completion date:	March 31, 2020 (Planned)
Building owner:	Fuyo General Lease Co., Ltd.
Hotel management and operation:	Kyoritsu Maintenance Co., Ltd.



HIGASHI IKEBUKURO SANCHO-ME HOTEL Project Facede Image JIN SEKKEI 18.01.17

(Concept drawing of external view)

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