The following is a translation (extract) of the official announcement given to the JASDAQ and the media in Tokyo, Japan.

Summary Report of Consolidated Financial Results for the Fiscal Year 2017 (April, 2017 - March, 2018)

May 2, 2018

Company Name: SPARX Group Co., Ltd.
Stock Code Number: 8739
（URL http://www.sparxgroup.com）
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President & Representative Director, Group CEO
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(Amount rounded down to million yen)

1. Consolidated Results for FY2017 (April 1, 2017 to March 31, 2018)

(1) Consolidated Operating Results

(Percentage shows the percentage of change from the corresponding period of the previous year)

	Operating Revenue		Operating Profit		Ordinary Profit	
	Million yen	%	Million yen	%	Million yen	%
FY2017	13,227	48.5	6,569	107.3	6,668	109.7
FY2016	8,907	1.9	3,169	6.4	3,179	5.8

(Note) Comprehensive Income Apr.2017-Mar.2018: 4,949 million yen Apr.2016-Mar.2017: 2,482 million yen

	Profit attributable to owners of parent		Net Income per share	Net Income per share (fully diluted)
	Million yen	%	yen	yen
FY2017	4,681	99.5	23.23	23.23
FY2016	2,346	△12.6	11.55	11.55

(2) Consolidated Financial Position

	Total Assets	Net Assets	Capital Adequacy Ratio	Net Asset Per Share
	Million yen	Million yen	%	yen
Mar. 2018	31,482	21,391	62.0	96.89
Mar. 2017	23,541	17,183	66.7	77.37

(Reference) Equity (i.e. “Shareholders’ equity” and “Accumulated other comprehensive income”)
Mar. 2018: 19,508 million yen Mar. 2017: 15,694 million yen

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(3) Consolidated Cash Flow

	Operating Cash Flow	Investment Cash Flow	Financing Cash Flow	Cash & Cash Equivalent
	Million yen	Million yen	Million yen	Million yen
Mar. 2018	7,144	△2,050	△763	18,649
Mar. 2017	1,972	△1,658	914	14,459

2. Dividends

	Dividends per share					Total dividends (annual)	Payout ratio (consolidated)	Ratio of dividends to net assets (consolidated)
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Annual			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
FY2016	—	0.00	—	4.00	4.00	811	34.6	5.4
FY2017	—	0.00	—	7.00	7.00	1,430	30.1	8.0
FY2018(expected)	—	—	—	—	—		—	

3. Forecast of Results for the FY2018

The business of SPARX Group is influenced by changes in market conditions which make it difficult to forecast future operating results with accuracy.
In addition, with regards to month-end figures for asset under management (AUM), we have disclosed separately within five business days of beginning of every following month.

4. Information of Shares

	Mar. 2017	Mar. 2018
The number of shares issued and outstanding	209,562,300 shares	209,564,300 shares
Treasury shares	6,737,210 shares	8,237,210shares

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