The following is an English version of the official Japanese announcement, which has been given to the JASDAQ and the media in Tokyo, Japan.

May 30, 2018
SPARX Group Co., Ltd.
(JASDAQ Standard Code: 8739)
Meijo Nano Carbon Co., Ltd.

Mirai Creation Fund, SMBC Venture Capital, and 5 Other Entities Execute Investment in Meijo Nano Carbon, A Start-Up that Produces High-Quality Carbon Nanotubes.

Mirai Creation Investment Limited Partnership ("Fund") and, SMBC Venture Capital Co., Ltd., SHINSEI BANK. LIMITED, Nippon Venture Capital Co., Ltd., Aigin Create The Future 3 Investment Limited Partnership, OKB capital Co., Ltd., Juroku Lease Co., Ltd. has executed a new investment (the amount is not disclosed) in Meijo Nano Carbon Co., Ltd., (“Meijo Nano Carbon”), a firm that develops, manufactures, and sells high-quality single-walled carbon nanotubes. Meijo Nano Carbon aims to use the capital raised to establish a system for mass producing high-quality single-walled carbon nanotubes ("SWNTs"), to propose using SWNTs to replace copper in the aircraft and automobile manufacturing industries, and to contribute to the realization of a mobile society that does not consume much energy.

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About Meijo Nano Carbon

Meijo Nano Carbon—founded in 2005—is a spin-off of Meijo University. The firm has developed the world's only method for mass producing highly pure and highly crystalline SWNTs. These SWNTs feature far greater conductivity and less weight than other conductive carbon materials. Researchers have used SWNTs as part of their R&D in the aviation, automobile, and petrochemical materials industries, and this material continues to garner attention as a potential replacement for much heavier copper. Meijo Nano Carbon's Founder and CEO Takeshi Hashimoto leads the project for commercializing "the development of technologies for small,

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highly efficient fuel cell components intended for the formation of a hydrogen-based society. This project is a part of the priority research activities of Knowledge Hub Aichi, an organization promoted by Aichi Prefecture. Hashimoto and his team are developing materials aimed at making fuel cells lightweight. In addition, Osaka Soda Co., Ltd, is a mass production partner and the firm is working on industrialization that effectively utilizes by-product hydrogen gas generated during caustic soda production. (http://meijo-nano.com/en/)