[Unofficial Translation]

February 14, 2018

Seiji Inagaki
President and Representative Director
Dai-ichi Life Holdings, Inc.
Code: 8750 (TSE First section)

Revision of Consolidated Earnings Forecast for the Fiscal Year Ending March 31, 2018

Dai-ichi Life Holdings, Inc. (the "Company"; President: Seiji Inagaki) hereby announces a revision of its consolidated earnings forecast for the fiscal year ending March 31, 2018, which the Company announced on November 14, 2017.

Revision of Consolidated Earnings Forecast for the Fiscal Year Ending March 31, 2018

(billions of yen except percentages)

	Ordinary Revenues	Ordinary Profit	Net Income Attributable to Shareholders of Parent Company
Previous forecast (A)	6,004.0	426.0	226.0
Revised forecast (B)	6,715.0	472.0	351.0
Change (B-A)	711.0	46.0	125.0
Percentage change (%)	11.8	10.8	55.3
(Reference) FY ended March 31, 2017	6,456.7	425.3	231.2

(1) Reasons for the revision

The Company projects that its consolidated ordinary revenues for the fiscal year ending March 31, 2018 will exceed its previous forecast because it expects an increase in premium and other income of The Dai-ichi Frontier Life Insurance Co., Ltd. due mainly to favorable insurance product sales.

The Company also projects that its consolidated ordinary profit and net income attributable to shareholders of parent company for the fiscal year ending March 31, 2018 will exceed its previous forecast because net income of Protective Life Corporation is expected to increase due to a re-measurement of deferred tax liabilities as a result of a reduction in the United States corporate tax rate. Furthermore, ordinary profit and net income of The Dai-ichi Life Insurance Company, Limited are expected to increase due to factors including an increase in investment income resulting from favorable economic and financial conditions.

(2) Shareholder dividend forecast

The Company's dividend forecast for the fiscal year ending March 31, 2018 (45 yen per share) remains unchanged.

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Note: The figures in this release are calculated based on the information available as of the date of this release. Actual results disclosed in the future might be different from the forecasted figures above for various reasons.

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This press release may contain statements that are “forward-looking statements" regarding our intent, belief or current expectations of management with respect to our future results of operations and financial condition. Any such forward-looking statements are not historical facts but instead represent only our belief regarding future events, many of which, by their nature, are inherently uncertain and outside our control. Important factors that could cause actual results to differ from those in specific forward-looking statements include, without limitation, economic and market conditions, consumer sentiment, political events, level and volatility of interest rates, currency exchange rates, security valuations and competitive conditions. Forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ.