[Unofficial Translation]

May 15, 2018

Seiji Inagaki
Representative Director, President
Dai-ichi Life Holdings, Inc.
Code: 8750 (TSE First section)

Notice Regarding the Distribution of Dividends from Surplus

The Dai-ichi Life Holdings, Inc. (the "Company"; President: Seiji Inagaki) hereby announces that its board of directors has resolved at its meeting held on May 15, 2018 to distribute dividends from surplus with a record date set at March 31, 2018.

The Company intends to make the following proposal for the distribution of dividends from surplus at the Annual General Meeting of Shareholders for the 8th Fiscal Year scheduled on June 25, 2018.

1. Details

	Expected dividends	Previous forecast on dividends (*)	Dividends paid for the fiscal year ended March 31, 2017
Record date	March 31, 2018	March 31, 2018	March 31, 2017
Dividend per share	50 yen	45 yen	43 yen
Total pay out	58,453 million yen	-	50,717 million yen
Effective date	June 26, 2018	-	June 27, 2017
Source of dividends	Retained earnings	-	Retained earnings

(*) Forecast announced on May 15, 2017.

2. Reason

With regard to the appropriation of surplus, the Company keeps a balance between securing the necessary internal reserves for the entire group in order to ensure a sound financial standing in case of future changes in the business environment and to take advantage of growth investments and appropriate distribution of profits to shareholders taking into account cost of capital.

Under such policy, together with the business results for the fiscal year, the Company resolved to increase its dividends per share for the fiscal year ended March 31, 2018 by 5 yen from the previous forecast of 45 yen to 50 yen. This is an increase of 7 yen compared to the paid amount for the previous fiscal year of 43 yen.

Investor Contact:
Investor Relations Group
Corporate Planning Unit
Dai-ichi Life Holdings, Inc.
+81 50 3780 6930

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