Revisions to the Consolidated Forecast for the FY2018

26 Oct. 2018



Announcement of Results ：5 Nov, 2018
Results Briefing：9 Nov, 2018

APAMAN Co., LTD.

（1）Main Reasons for Revisions to Operating Income Forecast

2.6billion yen ➡ 1.6billion yen

(1.0billion yen)

Previous Investment to expand the Sharing economy business

about 0.7 billion yen

Previous Investment to expand the Platform business

about 0.3 billion yen

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（2）Sharing economy Business（ Previous Investment ）



fabbit Global Gateway “Otemachi” 8 Sep, 2018 Opened

Co-working

Directly managed

The end of Sep. 2017

15facilities

The end of Sep. 2018

22facilities

Costs such as rent, personnel expenses and initial depreciation advance until the occupancy rate increases

※The above figures are based on contract

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（2）Sharing economy Business（ Previous Investment ）

Private lodging



The end of Sep. 2017

0 rooms

The end of Sep. 2018

716 rooms

Parking



The end of Sep. 2017

2,355 cars

The end of Sep. 2018

3,028 cars

Share Cycle



The end of Sep. 2017

0 bicycles

The end of Sep. 2018

490 bicycles

Initial cost of expanding period

※The above figures are based on contract and including the record of affiliates

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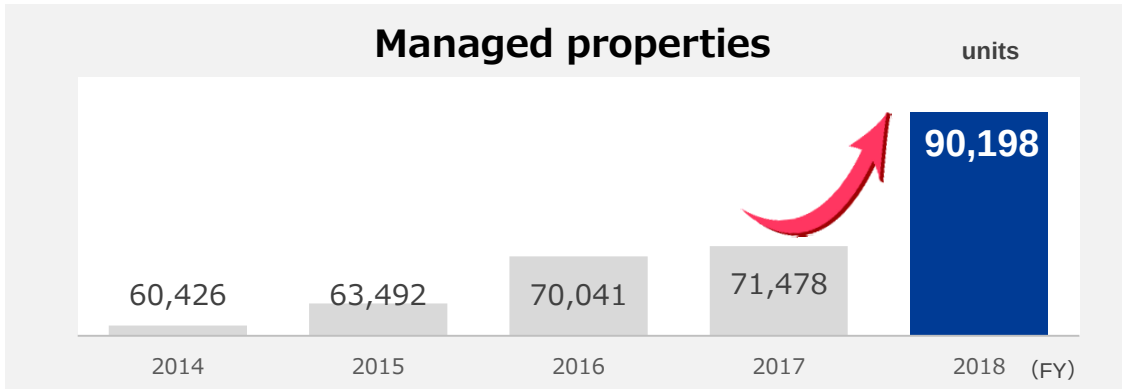
Significant increase in Managed properties





Managed properties

The end of Sep. 2017

71,478 units

+18,720

The end of Sep. 2017

90,198 units

Management transfer and system setting until the occupancy rate increases

※The above figures are based on contract

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（4）Revisions to the Consolidated Forecast for the FY2018

（Million of yen）

	Forecast On 11 Jan.	Forecast On 26 Oct.	Change		Results of FY2017
			Amount	rate	
Net Sales	40,500	41,600	＋1,100	+2.7%	40,262
Operating Income （Operating margin）	2,600 （6.4%）	1,600 （3.8%）	▲1,000	▲38.5%	2,556 （6.4%）
Ordinary Income	2,100	800	▲1,300	▲61.9%	2,017
Profit attributable to owners of parent	800	▲1,100	▲1,900	-	1,300

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