Note; This document has been translated from a part of the Japanese original reference purposes only. In the event of any discrepancy between this translation and the Japanese original, the original shall prevail. The Company assumes no responsibility for this translation or for direct, indirect or any other forms of damages arising from the translation.

Security Code: 8897
June 6,2018

To Our shareholders

Kazuichi Shimada,
President and Representative Director, CEO
Takara Leben CO., LTD.
Tekko Building 16F 1-8-2, Marunouchi, Chiyoda-Ku, Tokyo, Japan

Notice of the 46th Ordinary General Meeting of Shareholders

You are cordially invited to attend the 46th Ordinary General Meeting of Shareholders of Takara Leben CO., LTD.(hereinafter "the Company"). The meeting will be held as described below.

If you do not expect to attend the Meeting, you may exercise your voting rights by Mail or by the Internet, etc. After reviewing the following Reference Documents for the General Meeting of Shareholders, please exercise your voting rights according to the instructions described below by no later than 6:00 p.m. on Tuesday, June 26, 2018 (Japan time).

1. **Date and Time:** Wednesday, June 27, 2018 at 10:00 a.m. (Japan time)
2. **Place of the Meeting:** Tekko Conference Room, Tekko Building South Tower 4F, 1-8-2, Marunouchi, Chiyoda-ku, Tokyo
3. **Purpose of the Meeting**

Matters for Reporting:

1. Business report and the Consolidated Financial Statements, for the 46th Fiscal Year (from April 1,2017 to March 31,2018), as well as the audit reports of the Accounting Auditor and the Audit & Supervisory Board for Consolidated Financial Statements.
2. Non-Consolidated Financial Statements for the 46th Fiscal Year (from April 1,2017 to March 31,2018).

Matters for Resolution:

Proposal 1: Appropriation of Surplus
Proposal 2: Partial Amendments to the Articles of Incorporation
Proposal 3: Election of Eleven (11) Directors
Proposal 4: Election of Two (2) Auditors
Proposal 5: Election of One (1) Substitute Auditor

4. Guide to Exercising Voting Rights

(1) If you exercise your voting rights by Mail

Please indicate your vote for or against the proposals on the enclosed Voting Rights Exercise Form and return it so that it is received by 6:00 p.m. on Tuesday, June 26, 2018.

(2) If you exercise your voting rights by Internet, etc.

If you exercise your voting rights on the Internet or by any other similar means, please exercise your voting rights by 6:00 p.m. on Tuesday, June 26, 2018.

(3) Handling of cases where voting rights are exercised in duplicate

If you exercise your voting rights more than once, only the exercise of your voting rights that reaches us last shall be deemed to be valid. If the exercise of your voting rights by Internet, etc. and the form with which you exercise your voting rights reach us on the same day, the exercise of your voting rights by Internet, etc. shall be deemed to be valid.

* If attending the meeting in person, please present the enclosed proxy card at the reception desk.

* Pursuant to laws and regulations of Japan and provisions in Article 17 of the Articles of Incorporation, these items are published on the Company's Japanese website
(http://www.leben.co.jp/corp_ir/ir/stockinfo/procedure.html).
(i) Consolidated Financial Statements : Notes to Consolidated Financial Statements
(ii) Financial Statements : Notes to Financial Statements
These items are included in the Business Report, Consolidated Financial Statements and Non-consolidated Financial Statements audited by the Audit & Supervisory Board to prepare the Audit Report and by the Accounting Auditor to prepare the Accounting Audit Report.

* If circumstances arise whereby revisions should be made to the contents of the reference documents for the General Meeting of Shareholders, the business report, consolidated financial statements, and nonconsolidated financial statements, such notification shall be published on the following Company's website(https://www.leben.co.jp/).

There will be no souvenirs provided to the shareholders who attend the General Meeting of Shareholders.
Thank you for your understanding.

Reference Documents for the General Meeting of Shareholders

Proposals and Reference Issues

Proposal 1: Appropriation of Surplus

The Company considers that returning its profits to shareholders is one of its most important management issues, and on the basis of maintaining stable dividends, the Company would like to increase the year-end dividend for the fiscal year under review in light of the steady performance achieved in the fiscal year and the business development planned for the future.

(1) Type of dividend property: Cash

(2) Allotment of dividend property to shareholders and total amount:

Allotment of dividend property to shareholders: ¥11.0 per share of the Company's common stock (dividend increased by 1 yen per share from the end of the previous fiscal year)

Total amount: ¥1,190,740,023.

The total dividend per share for the fiscal period will be ¥16.0, together with ¥5.0 interim dividend per share.

(3) Effective date of the dividends of surplus:

June 28, 2018

Proposal 2: Partial Amendments to the Articles of Incorporation

1. Reasons for the proposal

(1) In accordance with the expansion of the Company's business activities, amendments to Articles 2 (Purposes) of the current Articles of Incorporation will be made required.

(2) To promote a flexible capital policy and dividend policy by making it possible for the Board of Directors to resolve the dividends of surplus in accordance with the provisions stipulated in Article 459, Paragraph 1 of the Companies Act, Article 44, which sets forth the decision-making organization for dividends of surplus, is to be established in the Articles of Incorporation as described in the proposed amendments.

(3) In addition to the above, the Articles are to be renumbered in association with the establishment of the new Article.

2. Detail of the amendments

The details of the amendments are as fellows.

(Underlining denotes amendments.)

Current Articles of Incorporation	Proposed Amendments
Articles 1. (Omitted)	Articles 1. (Unchanged)
(Purposes)	(Purposes)
Articles 2. The Company is intended to run the fellow businesses.	Articles 2. (Unchanged)
1. ~ 23. (Omitted)	1. ~ 23. (Unchanged)
(Newly established)	24. Investment in specific purpose companies, special purpose companies (companies defined in the rules on the terminology, style and preparation method of financial statements), real-estate investment trusts and transactions, intermediation and management of the equities
(Newly established)	25. Housing accommodation business, housing accommodation management business and housing accommodation intermediation business based on the Housing Accommodation Business Act
24. (Omitted)	26. (Unchanged)
Articles 3. ~ Articles 43. (Omitted)	Articles 3 ~ Articles 43. (Unchanged)
(Newly established)	(Decision-making organization for dividends of surplus) Articles 44. The Company can make decisions on the particulars on dividends of surplus prescribed in each item of Article 459, Paragraph 1 of the Companies Act with a resolution of the Board of Directors.
Articles 44. ~ Articles 46. (Omitted)	Articles 45. ~ Articles 47. (Unchanged)

Proposal 3: Election of Eleven (11) Directors

The term of office of all the Directors (10 Directors) will expire at the conclusion of this General Meeting of Shareholders. As the Company intends to increase the number by one Director to enhance the management system, it is required to elect 11 Directors including three Outside Directors.

The candidates for director are as follows.

<table>
<tr><th>No.</th><th>Name
(Date of birth)</th><th colspan="2">Career summary and positions and responsibility in the Company
(Significant concurrent holding of positions)</th><th>Number of the Company's shares held</th></tr>
<tr><td rowspan="2">1</td><td rowspan="2">Yoshio Murayama
(August 28, 1945)</td><td>September 1972</td><td>Established the Company, Senior Managing Director</td><td rowspan="2">25,633,600</td></tr>
<tr><td colspan="2">March 1973
Representative Director and President
April 2012
Representative Director and President and CEO
April 2014
Representative Director and Chairman
June 2016
Director and Chairman (incumbent)</td></tr>
<tr><td></td><td colspan="4">[Reasons for nomination of the candidate for Director]
Mr. Yoshio Murayama has been involved in the management of the Company for many years, and assumed the office of Director and Chairman of the Company in June 2016. The Company considers him to be an appropriate human resource for business execution aiming for the sustainable growth and medium- to long-term improvement of corporate value because of his ample experience and wide range of knowledge of company management, and therefore nominates him as a candidate for reappointment as Director.</td></tr>
<tr><td rowspan="2">2</td><td rowspan="2">Kazuichi Shimada
(December 4, 1965)</td><td>May 1987</td><td>Joined the Company</td><td rowspan="2">648,900</td></tr>
<tr><td colspan="2">June 1998
Director, General Manager of Development Division
June 2000
Managing Director and Executive General Manager of Development Division
General Manager of Development Division and General Manager of Building Division
June 2006
Representative Director, Vice President and Executive General Manager of Development Division
April 2012
Representative Director, Vice President, COO, CFO and Executive General Manager of General Planning Division
April 2014
Representative Director and President, CEO, COO and CFO (incumbent)</td></tr>
<tr><td></td><td colspan="4">[Reasons for nomination of the candidate for Director]
Mr. Kazuichi Shimada has demonstrated strong leadership in the improvement of corporate value since he assumed the office as Representative Director and President in April 2014, and therefore nominates him as a candidate for reappointment as Director.</td></tr>
</table>

<table>
<tr><th>No.</th><th>Name
(Date of birth)</th><th colspan="2">Career summary and positions and responsibility in the Company
(Significant concurrent holding of positions)</th><th>Number of the Company’s shares held</th></tr>
<tr><td rowspan="2">*3</td><td rowspan="2">Kazuyuki Shimizu
(August 16, 1963)</td><td>April 1987</td><td>Joined Toyota Motor Corporation</td><td rowspan="2">11,100</td></tr>
<tr><td colspan="2">October 2004
April 2007
May 2009
May 2014
May 2016</td><td>Joined Leben Community Co., Ltd.
Director, Leben Community Co., Ltd.
Managing Director, Leben Community Co., Ltd.
Senior Managing Director, Leben Community Co., Ltd.
Representative Director and Vice President, Leben Community Co., Ltd.</td></tr>
<tr><td></td><td colspan="4">[Reasons for nomination of the candidate for Director]
Mr. Kazuyuki Shimizu is in command of the management of a Group company as its Representative Director and Vice President, contributing to the improvement of corporate value. In view of his business achievements, capabilities, extensive experience in the real estate industry and abundant experience as a corporate executive, as well as his excellent personality and insight, the Company nominates him as a new candidate for Director.</td></tr>
<tr><td rowspan="3">4</td><td rowspan="3">Takeshi Okabe
(December 29, 1964)</td><td>April 1998
June 2006
March 2009

April 2012

April 2015

April 2017

</td><td>Joined the Company
Director and General Manager of Sales Division
Director, Executive General Manager of Sales Division, General Manager of Sales Division, General Manager of Detached Housing Division, General Manager of Control Division and General Manager of Customer Consultation Room
Managing Director,
Executive Officer, Executive General Manager of Sales Division,
General Manager of Sales Division, General Manager of Sales Promotion Department,
and General Manager of Sales Planning Division
Senior Managing Director
and Executive Officer and Executive General Manager of Sales Division
Senior Managing Director
and Executive General Manager of Investment Development Division
(incumbent)</td><td rowspan="2">80,000</td></tr>
<tr><td colspan="2">[Significant concurrent holding of positions]
- Representative Director, Leben Zestock Co., Ltd.</td></tr>
<tr><td></td><td colspan="4">[Reasons for nomination of the candidate for Director]
Mr. Takeshi Okabe has extensive experience in sales divisions and deep insight about management, and therefore nominates him as a candidate for reappointment as Director.</td></tr>
</table>

No.	Name (Date of birth)	Career summary and positions and responsibility in the Company (Significant concurrent holding of positions)	Number of the Company's shares held
5	Yoshitaka Tejima (May 31, 1974)	March 1997 Joined the Company April 2010 Executive Officer and General Manager of Development Division June 2012 Director, Executive Officer, Executive General Manager of Development Division, General Manager of Building Division and General Manager of Product Planning Division April 2015 Managing Director, Executive Officer, Executive General Manager of Development Division, General Manager of 1st Development Division and General Manager of Eco-Energy Division April 2016 Managing Director, Executive Officer, Executive General Manager of Development Division, General Manager of Overall Development Group, General Manager of Development Division, General Manager of Urban Revitalization Division and General Manager of Yokohama Branch April 2017 Managing Director, and Executive Officer and Executive General Manager of Development Division April 2018 Senior Managing Director and Executive Officer and Executive General Manager of Development Division (incumbent) [Significant concurrent holding of positions] - Director, Sunwood Corporation	65,100
	[Reasons for nomination of the candidate for Director] Mr. Yoshitaka Tejima has extensive experience in development divisions and deep insight about management, and therefore nominates him as a candidate for reappointment as Director.		

No.	Name (Date of birth)	Career summary and positions and responsibility in the Company (Significant concurrent holding of positions)		Number of the Company's shares held
6	Tadayuki Hara (December 4, 1977)	August 2002	Joined the Company	41,800
		April 2010	General Manager of 1st Sales Division, Sales Division	
		October 2011	Executive Officer, General Manager of 1st Sales Division, Sales Division	
		June 2012	Director, Executive Officer and General Manager of 1st Sales Division, Sales Division	
		April 2014	Director, Executive Officer and General Manager of 1st Group of Sales Division	
		April 2015	Director, Executive Officer and General Manager of 1st Group of Sales Division	
		April 2016	Director, Executive Officer and Vice Executive General Manager of Sales Division	
		April 2017	Managing Director, Executive Officer , Executive General Manager of Sales Division, General Manager of 1st Group of Sales Division, General Manager of 1st Sales Division and General Manager of 2nd Sales Division	
		April 2018	Managing Director, Executive Officer and Executive General Manager of Sales Division (incumbent)	
	[Reasons for nomination of the candidate for Director] Mr. Tadayuki Hara has extensive experience in sales divisions and deep insight about management, and therefore nominates him as a candidate for reappointment as Director.			

No.	Name (Date of birth)	Career summary and positions and responsibility in the Company (Significant concurrent holding of positions)		Number of the Company's shares held
7	Masashi Yamamoto (January 11, 1960)	April 2006	General Manager of Ueda Corporate Sales, Sumitomo Mitsui Banking Corporation	13,500
		April 2009	General Manager of Kamata Corporate Sales, Sumitomo Mitsui Banking Corporation	
		April 2011	General Manager of Sapporo Corporate Sales, Sumitomo Mitsui Banking Corporation	
		April 2014	Trustee, Executive General Manager of Central Tokyo Corporate Sales, Executive General Manager of Tokyo-East Corporate Sales, and Executive General Manager of East Japan extended-spectrum Corporate Sales, Sumitomo Mitsui Banking Corporation	
		May 2016	Joined the Company	
			General Manager of General Affairs Division and General Planning Division	
		June 2017	Director, Executive Officer, Executive General Manager of General Planning Division, General Manager of Control Group of Corporate Planning, General Manager of Personnel and General Manager of Corporate Planning	
		April 2018	Director, Executive Officer, Executive General Manager of General Planning Division, General Manager of Control Group of Corporate Planning, and General Manager of Corporate Planning (incumbent)	
		[Significant concurrent holding of positions] - Director, Leben Community Co., Ltd.		
	[Reasons for nomination of the candidate for Director] Mr. Masashi Yamamoto has extensive experience in financial institutions and deep insight about management, and therefore nominates him as a candidate for reappointment as Director.			

<table>
<tr><th>No.</th><th>Name
(Date of birth)</th><th colspan="2">Career summary and positions and responsibility in the Company
(Significant concurrent holding of positions)</th><th>Number of the Company’s shares held</th></tr>
<tr><td rowspan="3">8</td><td rowspan="2">Mika Takaara
(August 8, 1966)</td><td>January 2000
April 2014

April 2015

June 2016

April 2018</td><td>Joined the Company
Manager of Control Group of Sales Division,
General Manager of Sales Promotion Division and
General Manager of Sales Planning Division
Executive Officer, General Manager of Overall Sales Group, Sales Division,
General Manager of Sales Promotion Division and
General Manager of Operation Division
Director, Executive Officer, General Manager of Overall Sales Group, Sales Division,
General Manager of Sales Promotion Division and
General Manager of Operation Division
Director, Executive Officer and General Manager of Overall Sales Group, Sales Division
(incumbent)</td><td rowspan="2">70,000</td></tr>
<tr><td colspan="2">[Significant concurrent holding of positions]
- Director, Takara Leben Tohoku Co., Ltd.</td></tr>
<tr><td colspan="4">[Reasons for nomination of the candidate for Director]
Ms. Mika Takaara has extensive experience in overall sales divisions and deep insight about management, and therefore nominates him as a candidate for reappointment as Director.</td></tr>
<tr><td rowspan="3">9</td><td rowspan="2">Hitoshi Sida
(May 25, 1937)</td><td>April 1961

June 1990

June 1992

June 1994

June 1997
June 2014</td><td>Joined Nippon-Sogo Bank, Ltd. (now Sumitomo Mitsui Banking Corporation)
Director and General Manager of Akasaka Branch, The Sakura Bank, Limited (now Sumitomo Mitsui Banking Corporation)
Managing Director, The Sakura Bank, Limited (now Sumitomo Mitsui Banking Corporation)
President, The Taiheiyo Bank Ltd. (now Sumitomo Mitsui Banking Corporation)
Representative Director, Yoei Co., Ltd.
Outside Director, Takara Leben Co., Ltd. (incumbent)</td><td>247,300</td></tr>
<tr><td colspan="4">[Reasons for nomination of the candidate for Director]
Mr. Hitoshi Shida has been involved in the management of financial institutions and business companies and has extensive experience and achievements in management and a wide range of knowledge and insight. The Company considers that he will make a significant contribution to the management of the Company as Outside Director, and therefore nominates him as a candidate for reappointment as Outside Director.</td></tr>
</table>

No.	Name (Date of birth)	Career summary and positions and responsibility in the Company (Significant concurrent holding of positions)		Number of the Company's shares held
10	Katsumi Kasahara (April 21, 1940)	October 1967	Passed the Bar Examination	37,200
		April 1970	Appointed as Assessor for a Judge	
		May 1973	Registered in the Roll of Attorneys (registration no.: 13897); joined the Tokyo Bar Association	
			Joined the Kurata Yasuhira Law Office	
		April 1974	Joined the Ohara Masanobu Law Office	
		May 1974	Vice Chairperson of Library and Bar Association Building Committee, Tokyo Bar Association	
		April 1976	Branch Legal Aid Reviewing Committee Member, Headquarters in Tokyo, Japan Federation of Bar Associations	
		April 1977	Problem Council Member, Traffic Accident Consultation Center, Japan Federation of Bar Associations	
		April 1979	Permanent Member, Tokyo Bar Association	
		May 1979	Established the Lawyer Kasahara Katsumi Law Office (now Lawyer Kasahara Katsumi Limelight Law Office) (incumbent)	
		April 1980	Vice Chairperson of Finance Committee, Tokyo Bar Association	
		April 1986	Vice Chairperson of Bar Association Building Committee, Tokyo Bar Association	
		April 1987	Vice Chairperson of Human Rights Protection Committee, Tokyo Bar Association	
		May 1987	Lawyer in charge of Counselor Services, Japan Credit Counseling Organization	
		May 1999	Counselor, Japan Credit Counseling Organization	
		April 2013	Legal Counsel and Member of the Ethics Committee, The Society for Preservation of Japanese Art Swords (incumbent)	
		July 2013	Auditor of the All Nippon Kyudo Federation	
		June 2015	Outside Director, Takara Leben Co., Ltd. (incumbent)	
	[Reasons for nomination as a candidate for Outside Director] Mr. Katsumi Kasahara does not have any experience of being directly involved in corporate management. Nevertheless, he has abundant experience and achievements as a lawyer and also has extensive knowledge and insight as well as a high spirit of compliance, and the Company considers that he will adequately execute his duties as Outside Director and nominates him as a candidate for reappointment as Outside Director.			

No.	Name (Date of birth)	Career summary and positions and responsibility in the Company (Significant concurrent holding of positions)		Number of the Company's shares held
11	Kenji Kawada (March 29, 1950)	May 2003	Representative Director and President, Resona Holdings, Inc.	–
		June 2003	Director, Representative Executive Officer and President, Resona Holdings, Inc.	
		June 2006	President and Representative Director, Saitama Resona Bank, Limited	
			Executive Officer, Strategy of Corporate Group, Resona Holdings, Inc.	
		June 2009	Chief Director, Resona Research Institute Co., Ltd.	
		April 2011	Standing Director, Fujitsu Research Institute	
		January 2016	Representative of TMA KAWADA OFFICE (incumbent)	
		April 2016	Adviser, Fujitsu Research Institute	
		June 2017	Outside Director, Takara Leben Co., Ltd. (incumbent)	
	[Reasons for nomination as a candidate for Outside Director] Mr. Kenji Kawada has been involved in the management of financial institutions and business companies and has extensive experience and achievements in management and a wide range of knowledge and insight. The Company considers that he will make a significant contribution to the management of the Company as Outside Director, and therefore nominates him as a candidate for reappointment as Outside Director.			

(Note 1) * indicates a new candidate for Director

(Note 2) There are no special interests between each candidate for Director and the Company.

(Note 3) Mr. Hitoshi Shida, Mr. Katsumi Kasahara and Mr. Kenji Kawada are candidates for Outside Director.

(Note 4) Mr. Hitoshi Shida is currently the Company's Outside Director and will have served as Outside Director for four years upon the conclusion of this Ordinary General Meeting of Shareholders.

(Note 5) Mr. Katsumi Kasahara is currently the Company's Outside Director and will have served as Outside Director for three years upon the conclusion of this Ordinary General Meeting of Shareholders.

(Note 6) Mr. Kenji Kawada is currently the Company's Outside Director and will have served as Outside Director for one year upon the conclusion of this Ordinary General Meeting of Shareholders

(Note 7) Pursuant to the provisions of Article 427, Paragraph 1 of the Companies Act, the Company concludes a contract with Mr. Hitoshi Shida, Mr. Katsumi Kasahara and Mr. Kenji Kawada to limit their liabilities as stipulated in Article 423, Paragraph 1 of the Companies Act. The limit of their liabilities based on the contract is set to the minimum liability amount stipulated in Article 425, Paragraph 1 of the Companies Act, and if the reappointment of Mr. Hitoshi Shida, Mr. Katsumi Kasahara and Mr. Kenji Kawada is approved, the said contract with them is to be continued.

(Note 8) The Company has registered Mr. Hitoshi Shida, Mr. Katsumi Kasahara and Mr. Kenji Kawada with Tokyo Stock Exchange, Inc. as independent officers based on the regulations thereof. If they are reappointed, the Company will continuously make them independent officers.

(Note 9) Until June 2015 when Mr. Katsumi Kasahara assumed office, the Company had obtained his guidance and advice on legal matters and disputes based on the legal advisory contract concluded with him, but the contract period had already expired. In the fiscal year under review, the Company paid him remuneration for the services he provided based on our request made before he assumed office in the Company, but because the amount of the remuneration paid by the Company was insignificant at about 4.8 million yen, the Company considers that this fact does not affect his independence.

(Note 10) Mr. Kenji Kawada is the former Representative Executive Officer and President of Resona Holdings, Inc., which is the holding company of Resona Bank, Limited, the Company's borrowing customer. But Resona Bank, Limited is below 3.7%, and nine years have already passed since he resigned as Executive Officer of Resona Holdings, Inc. The Company therefore considers that this fact does not affect his independence.

Proposal 4: Election of Two (2) Auditors

At the conclusion of this General Meeting of Shareholders, the term of office of the two Auditors, Kunio Kobayashi and Takatoshi Hosokawa, will expire. The Company would therefore like to request the election of two Auditors.
The consent of the Audit & Supervisory Board has been obtained for this purpose.
The candidates for Auditor are as follows.

No.	Name (Date of birth)	Career summary and positions and responsibility in the Company (Significant concurrent holding of positions)		Number of the Company's shares held
*1	Makoto Endo (September 2, 1955)	April 1978	Joined the Shoko Chukin Bank, Ltd.	–
		July 1999	General Manager of Kurume Branch, the Shoko Chukin Bank, Ltd.	
		July 2001	Inspector, Inspection Division, the Shoko Chukin Bank, Ltd.	
		July 2003	General Manager of Funds Securities Services Division, the Shoko Chukin Bank, Ltd.	
		March 2004	General Manager of Market Activities Office, the Shoko Chukin Bank, Ltd.	
		August 2006	General Manager of International Affairs Division, the Shoko Chukin Bank, Ltd.	
		August 2007	Loaned to Polymatech Co., Ltd.	
		September 2010	Transferred to Polymatech Co., Ltd.	
		October 2011	Managing Director, SHOKO CHUKIN CARD CO., LTD.	
	[Reasons for nomination of the candidate for Outside Auditor] Mr. Makoto Endo has been involved in financial institutions and business companies for many years, and the Company expects him to contribute to the Company's audit with his ample experience and achievements and extensive knowledge and insight, and nominates him as a new candidate for Outside Auditor.			

No.	Name (Date of birth)	Career summary and positions and responsibility in the Company (Significant concurrent holding of positions)		Number of the Company's shares held
*2	Asami Honma (January 21, 1959)	April 1981	Joined The Saitama Bank, Ltd. (now Resona Bank, Limited)	–
		November 1999	General Manager of Shinsayama Branch, The Asahi Bank, Ltd. (now Resona Bank, Limited)	
		October 2001	General Manager of Ikebukuro Branch, The Asahi Bank, Ltd. (now Resona Bank, Limited)	
		March 2003	General Manager of 2nd Sales, Ikebukuro Branch, Resona Bank, Limited	
		April 2004	General Manager of Kanto Corporate Sales Division, Loaned to S K I. CORP.	
		January 2005	Assistant Manager of Administration Division, Loaned to Keijukaisobu Hospital	
		September 2005	Operator of Kita-urawa Research Center, Loaned to Resona Business Service Co., Ltd.	
		February 2007	Operator of Loan Finance Control Division, Resona Business Service Co., Ltd.	
		July 2008	General Manager of Loan Finance Support Division, Resona Business Service Co., Ltd.	
		February 2010	General Manager of Loan Finance Support Division, Transferred to Resona Business Service Co., Ltd.	
		July 2014	Advisor, Corporate Planning Division, Resona Business Service Co., Ltd.	
		October 2014	General Manager of Corporate Planning Division, Resona Business Service Co., Ltd.	
		April 2015	Executive Officer, Second in charge of Corporate Planning Division and General Manager of Corporate Planning Division, Resona Business Service Co., Ltd.	
		April 2016	Director in charge of Market Foreign Exchange Sector and Second in charge of Business Support Sector, Resona Business Service Co., Ltd.	
		June 2016	Director, Leben Community Co., Ltd. In charge of Business Support Sector and Market Foreign Exchange Sector and Second in charge of Operation Business Division	
		October 2016	Director, Leben Community Co., Ltd. In charge of Business Support Sector (Corporate Planning Division and Risk Management Division)	
		April 2017	Managing Director in charge of Planning and Risk Control Sector, Resona Business Service Co., Ltd. (incumbent)	
	[Reasons for nomination of the candidate for Outside Auditor] Mr. Asami Honma has been involved in financial institutions and business companies for many years, and the Company expects him to contribute to the Company's audit with his ample experience and achievements and extensive knowledge and insight, and nominates him as a new candidate for Outside Auditor.			

(Note 1) * indicates a new candidate for Auditor
(Note 2) There are no special interests between each candidate for Auditor and the Company.
(Note 3) Mr. Makoto Endo and Mr. Asami Honma are candidates for Outside Auditor.
(Note 4) If the election of Mr. Makoto Endo and Mr. Asami Honma is approved, the Company will conclude a contract to limit their liabilities as stipulated in Article 423, Paragraph 1 of the Companies Act with them to set the limit of their liabilities to the minimum liability amount stipulated in Article 425, Paragraph 1 of the said Act pursuant to the provisions of Article 427, Paragraph 1 of the said Act.
(Note 5) Mr. Makoto Endo and Mr. Asami Honma meet the requirements of independent officers based on the regulations of Tokyo Stock Exchange, Inc., and the Company will designate them as independent officers if their election is approved.

Proposal 5: Election of One(1) Substitute Auditor

In preparation for the case where the number of Auditors fell short of the number stipulated in laws and ordinances, the Company would like to request the election of one substitute auditor, for which the consent of the Audit & Supervisory Board has been obtained.

The candidate for substitute auditor is as follows.

Name (Date of birth)	Career summary and positions and responsibility in the Company (Significant concurrent holding of positions)		Number of the Company's shares held
Masanori Otsubo (October 24, 1957)	April 1980	Joined Otsubo Haruyuki Accounting Firm	–
	April 1984	Joined Nishio Certified Accountant Firm	
	September 1986	Established Otsubo Masanori Tax Accountant Firm	
	May 2014	Auditor, Leben Community Co Ltd. (incumbent)	
[Reasons for nomination of the candidate for Substitute Auditor] As tax accountant, Mr. Masanori Otsubo has been involved in the fields of tax affairs and accounting and the fields of general management and internal control for many years, and the Company expects that he will contribute to the Company's audit system with his highly advanced expertise accumulated in his career as a tax accountant.			

(Note 1) There are no special interests between each candidate and the Company.

(Note 2) If Masanori Otsubo assumed the office of Auditor, the Company will conclude a contract to limit their liabilities as stipulated in Article 423, Paragraph 1 of the Companies Act with them to set the limit of their liabilities to the minimum liability amount stipulated in Article 425, Paragraph 1 of the said Act pursuant to the provisions of Article 427, Paragraph 1 of the said Act.