

June 7, 2018

For Immediate Release

<Investment Corporation>
Japan Real Estate Investment Corporation
Hiroshi Nakajima, Executive Director
(TSE code: 8952)

<Asset Management Company>
Japan Real Estate Asset Management Co., Ltd.
Naoki Umeda, President & CEO
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Announcement of the Assumption of Director of the Asset Management Company

Announcement is hereby made that on June 7, 2018, Japan Real Estate Asset Management Co., Ltd., the asset management company to which Japan Real Estate Investment Corporation consigns the management of its assets, held a board of directors' meeting and passed a resolution to include Mr. Naoki Takeshita as a new director candidate on the agenda for the ordinary general shareholders' meeting to be held on June 27, 2018. The details are as follows:

1. New director as of June 27, 2018 (scheduled)
Naoki Takeshita, Director (part-time)

The asset management company will complete procedures with regard to the above change pursuant to requirements stipulated in the Financial Instruments and Exchange Act, Real Estate Brokerage Act and other applicable laws and regulations.

The career summary of the new Director is as per the attachment.

Career (New Director)

Position	Name	Main career summary	
Director (part-time)	Naoki Takeshita	April 2006	Joined Mitsubishi UFJ Trust and Banking Corporation
		April 2017	Manager, Real Estate Asset Management Division, Mitsubishi UFJ Trust and Banking Corporation
		June 2017	Manager, Real Estate Business Division I , Mitsubishi UFJ Trust and Banking Corporation
		November 2017	Joined Mitsubishi Estate Co., Ltd. Investment Management Business Department (current position)
		June 2018	Director, Japan Real Estate Asset Management Co., Ltd. (scheduled)

This is the English translation of the announcement in Japanese dated June 7, 2018.

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