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For Immediate Release

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Japan Real Estate Investment Corporation
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**Announcement Concerning Seismic Isolation/Mitigation Oil Dampers
Manufactured by KYB Corporation and Kayaba System Machinery Co., Ltd.
(Not Applicable)**

In response to the announcement made by the Ministry of Land, Infrastructure, Transport and Tourism (MLIT) on October 16, 2018 titled “Nonconformance with Minister of Land, Infrastructure, Transport and Tourism Certification for Seismic Isolation/Mitigation Oil Dampers for buildings Manufactured by KYB Corporation and Kayaba System Machinery Co., Ltd.”, Japan Real Estate Investment Corporation (“JRE”) hereby announces that no such substandard product mentioned in the MLIT announcement is used in the buildings owned by JRE today.

This is the English translation of the announcement in Japanese dated October 22, 2018.
No assurance or warranties are given for the completeness or accuracy of this English translation.