Japan Logistics Fund, Inc.

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For Immediate Release

Real Estate Investment Trust
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Notice Concerning Amendment to the Forecasts of the Fiscal Period Ending January 2019 and the Fiscal Period Ending July 2019

Japan Logistics Fund, Inc. (hereinafter referred to as the "JLF") announced today that JLF amended the forecasts of the fiscal period ending January 31, 2019 (the 27th fiscal period: from August 1, 2018 through January 31, 2019) and the fiscal period ending July 31, 2019 (the 28th fiscal period: from Feburuary 1, 2019 through July 31, 2019).

1. Amended Forecasts of the Fiscal Period Ending January 2019 and the Fiscal Period Ending July 2019

	Fiscal Period Ending January 2019 (the 27th period)		Fiscal Period Ending July 2019 (the 28th period)	
	Dividends per unit (Excluding distributions in excess of earnings)	Distributions in excess of earnings per unit	Dividends per unit (Excluding distributions in excess of earnings)	Distributions in excess of earnings per unit
Previously announced forecasts (September 12, 2018) (A)	yen 4,660	yen 0	yen 4,570	yen 0
Amended forecasts (B)	yen 4,700	yen 0	yen 4,620	yen 0
Change (gross) (B-A)	yen +40	yen 0	yen +50	yen 0
Change (%) (B-A) / A	% +0.9	—	% +1.1	—

(Information)
Actual for the fiscal period ended July 31, 2018 (the 26th period)
Dividends per unit (Excluding distributions in excess of earnings): 4,503 yen
Distributions in excess of earnings per unit: 0 yen

(Note 1) The amended figures above are the forecasts as of today. Actual dividends per unit and distributions in excess of earnings per unit may differ from the expected figures. In addition, these forecasts are not intended to guarantee future amount of the distributions.

(Note 2) Forecasts amendment shall be performed if a large deviation from the above forecasts is expected.

(Note 3) The number of investment units outstanding as of the end of each period described in the Previously announced forecasts (September 12, 2018) (A) is assumed to be 914,000 units.

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(Note 4) The number of investment units outstanding as of the end of each period described in the Amended forecasts (B) is 905,073 units which assumes that JLF cancels all acquired 8,927 investment units during the fiscal period ending January 31, 2019 (the 27th period). It also assumes that there will be no additional issuance or acquisition and cancellation of investment units until the end of the above each fiscal period.

(Note 5) Change (%) is shown rounded off to first decimal place.

2. Reasons for the amendment

In accordance with the completion of the investment units buyback program (Note) based on the resolution of the meeting of the board of directors of JLF held on September 12, 2018, the total number of investment units acquired and the total number of investment units to be cancelled are fixed. Therefore, JLF amended the forecast of the fiscal period ending January, 2019 (the 27th period) and the fiscal period ending July, 2019 (the 28th period) assuming that JLF cancels all acquired investment units in the fiscal period ending January 2019.

(Note) For details, please refer to the press release "Notice Concerning the Current Status and Completion of Investment Units Buyback Program (Buybacks under the Provisions of Article 80-5 of the Act on Investment Trust and Investment Corporations)"

*JLF's website: http://8967.jp/eng/

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