Japan Logistics Fund, Inc.

November 28, 2018

For Immediate Release

Real Estate Investment Trust
Japan Logistics Fund, Inc. (Security Code: 8967)
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Asset Management Company
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Notice Concerning Cancellation of Own Investment Units
(Cancellation of Own Investment Units under the Provisions of Article 80, Paragraph 2 and Paragraph 4 of the Act on Investment Trust and Investment Corporations)

Japan Logistics Fund, Inc. (hereinafter referred to as "JLF") announces that it has resolved, at the board of directors meeting of JLF on November 28, 2018, the cancellation of own investment units acquired through the buyback program under the provisions of Article 80, Paragraph 2 and Paragraph 4 of the Act on Investment Trust and Investment Corporations.

1. Total number of investment units to be cancelled: 8,927 units
   (Percentage of cancelled units to total outstanding units before cancellation: 0.98%)
2. Scheduled cancellation date: January 11, 2019

(Reference Information)

The status of investment units after the cancellation described above

Total number of outstanding investment units (excluding own investment units)	905,073 units
Total number of own investment units	0 unit

For futher details of the forecasts for dividends per unit (DPU) in the fiscal period ending January 2019 (the 27th period) and the fiscal period ending July 2019 (the 28th period) taking into account the cancellation of own investment units, please refer to the press release "Notice Concerning Amendment to the Forecasts of the Fiscal Period Ending January 2019 and the Fiscal Period Ending July 2019" released on November 1, 2018.

*JLF's website: http://8967.jp/eng/

This notice is the English translation of the announcement in Japanese on our website. However, no assurance or warranties are given for the completeness or accuracy of this English translation.