*[Provisional Translation Only]*
*This English translation of the original Japanese document is provided solely for information purposes. Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.*

April 18, 2018

Issuer
**Ichigo Office REIT Investment Corporation ("Ichigo Office," 8975)**
1-1-1 Uchisaiwaicho, Chiyoda-ku, Tokyo
Representative: Yoshihiro Takatsuka, Executive Director
www.ichigo-office.co.jp/english/

Asset Management Company
**Ichigo Investment Advisors Co., Ltd.**
Representative: Wataru Orii, President
Inquiries: Hiroto Tajitsu, Head of Administration
Tel: +81-3-3502-4891

# Appointment of Directors and Officers

Ichigo Investment Advisors ("IIA"), the asset management company of Ichigo Office, decided today on the following directors and officers, effective May 27, 2018.

1. Directors (subject to shareholder approval, May 27, 2018)

To support strong corporate governance, the majority of IIA's board members are independent directors.

| Name | New Position | Current Position (as of April 18, 2018) |
|---|---|---|
| Wataru Orii | Director | Unchanged |
| Minoru Ishihara | Director | Unchanged |
| Katsu Fujita | Independent Director | Unchanged |
| Sohsuke Takahashi | Independent Director | Unchanged |
| Noriyuki Kobayashi | Independent Director | Unchanged |

2. Statutory Executive Officers (from May 27, 2018)

| Name | New Position | Current Position |
|---|---|---|
| Scott Callon | Chairman & Statutory Executive Officer (Overall Company Management) | Unchanged |
| Wataru Orii | President & Representative Statutory Executive Officer (Overall Company Management, Acquisitions & Sales)<br>Head of Acquisitions & Sales Division | Unchanged |
| Takeyuki Yoshimatsu | Executive Vice President & Statutory Executive Officer | Unchanged |
| Kenji Shibasaki | Senior Executive Managing Director & Statutory Executive Officer (Private Funds)<br>Head of Private Funds Division<br>Head of Portfolio Management | Unchanged |
| Shinichi Fukasawa | Executive Managing Director & Statutory Executive Officer (Office REIT) | Unchanged |
| Takayoshi Hiiro | Senior Statutory Executive Officer (Green Infrastructure) | Unchanged |
| Masanori Kubota | Statutory Executive Officer (Finance) | Unchanged |
| Hiroto Tajitsu | Statutory Executive Officer (Administration) | Unchanged |
| Hiroshi Iwai | Statutory Executive Officer (Hotel REIT) | Unchanged |

This appointment of directors and officers will be conducted in accordance with the provisions of the Financial Instruments and Exchange Law, the Building Lots and Buildings Transaction Business Law, and other applicable laws and regulations.