[Provisional Translation Only]
This English translation of the original Japanese document is provided solely for information purposes. Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.

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JCR Raises Credit Rating from A- to A

The Japan Credit Rating Agency (JCR) today announced an upward revision to both Ichigo Office's long-term issuer rating and bond rating.

(As of August 30, 2018)

Credit Rating Agency	Type of Rating	Rating (Rating Outlook)	
		Before	After
Japan Credit Rating Agency (JCR)	Long-term Issuer Rating	A- (Positive)	A (Stable)
	Bond Rating	A-	A

Please refer to JCR's website (www.jcr.co.jp/en) for details of the revision.