Ichigo Preserves and Improves Real Estate

[Provisional Translation Only]
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Issuer
Ichigo Office REIT Investment Corporation ("Ichigo Office," 8975)
1-1-1 Uchisaiwaicho, Chiyoda-ku, Tokyo
Representative: Yoshihiro Takatsuka, Executive Director
www.ichigo-office.co.jp/english

Asset Management Company
Ichigo Investment Advisors Co., Ltd.
Representative: Wataru Orii, President
Inquiries: Hiroto Tajitsu, Head of Administration
Tel: +81-3-3502-4891

Ichigo Office Portfolio Occupancy (Flash Data) – October 2018

		September 2018 (Final: A)	October 2018 (Flash: B)	Difference (B) - (A)
Total		**99.1%**	**99.2%**	**+0.1%**
By Asset Type	Office	99.0%	99.1%	+0.1%
	Other	100%	100%	–
By Area	Central Tokyo	99.4%	99.6%	+0.2%
	Tokyo Metropolitan Area	99.6%	99.6%	–
	Four Major Regional Cities	97.8%	97.8%	–
	Other Regional Cities	98.9%	98.6%	-0.3%
No. of Assets		85	85	–
No. of Tenants		924	923	-1
Leasable Area		263,440.28m^2	263,400m^2	
Leased Area		261,137.99m^2	261,200m^2	

Notes:

1. The above figures are month-end and have not been audited.
2. Leasable Area is the total area of properties available for leasing. It is subject to minor adjustments due to renovations or variations in rental contract terms.
3. Central Tokyo refers to Chiyoda, Minato, Chuo, Shinjuku, Shibuya, and Shinagawa Wards. Tokyo Metropolitan Area refers to Tokyo (excluding the six wards above), Kanagawa, Chiba, and Saitama Prefectures. Four Major Regional Cities refers to Osaka, Nagoya, Fukuoka, and Sapporo.

Explanation of Changes

Occupancy decreased for Other Regional Cities due to a partial lease termination at the Ichigo Takamatsu Building, and increased for Central Tokyo and Office due to new tenants at the Ichigo Higashi Gotanda Building and the Ichigo Shibuya Udagawacho Building. The result was an increase in total portfolio occupancy.

Value-Add Actions

Ichigo Office has been promoting the Ichigo Office brand by placing Ichigo's logo on highly visible buildings such as the Win Gotanda Building. It has also been improving signage in building entrances, including a recent upgrade of the tenant directory at the Ichigo Marunouchi Building.

Ichigo Office will continue to promote awareness and recognition of its buildings by leveraging the Ichigo brand.

Win Gotanda Building



Ichigo Marunouchi Building

