



<Provisional translation>

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For Immediate Release

REIT Issuer

Hankyu Hanshin REIT, Inc. (Securities Code: 8977)
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Asset Management Company

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Notice Concerning Seismic Isolation/Mitigation Oil Dampers Manufactured by KYB Corporation and
Kayaba System Machinery Co., Ltd, as well as Ones Manufactured by Koyo Seiki Co., Ltd. and
Distributed by Kawakin Core-Tech Co., Ltd.

In response to press releases “Seismic Isolation/Mitigation Oil Dampers for Buildings Manufactured by KYB Corporation and Kayaba System Machinery Co., Ltd. as Non-conforming Products to the Evaluation Standards etc. Approved by the Ministry of Land, Infrastructure, Transport and Tourism” announced on October 16, 2018, and “Notice Concerning Test Value Revision on Seismic Isolation/Mitigation Oil Dampers for Buildings Manufactured by Koyo Seiki Co., Ltd. and distributed by Kawakin Core-Tech Co., Ltd.” announced on October 23, 2018 by The Ministry of Land, Infrastructure, Transport and Tourism, Hankyu Hanshin REIT, Inc. (hereafter “Hankyu Hanshin REIT”), as a result of investigation, announces that the above-mentioned products are not installed in any of its properties held as of today.

- Hankyu Hanshin REIT website: <https://www.hankyuhanshinreit.co.jp/eng/>