



<Provisional translation>
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For Immediate Release

REIT Issuer
Hankyu Hanshin REIT, Inc. (Securities Code: 8977)
19-19 Chaya-machi, Kita-ku, Osaka
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Asset Management Company
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Notice Concerning Completion of Transfer and Acquisition of
Domestic Real Estate Trust Beneficiary Interest

Hankyu Hanshin REIT, Inc. (hereafter “Hankyu Hanshin REIT”) hereby notifies that it has completed the transfer and acquisition of the following assets described in “Notice Concerning Acquisition of Domestic Real Estate Trust Beneficiary Interest and Domestic Real Estate, Commencement of Leasing, and Transfer of Domestic Trust Beneficiary Interest” announced on November 8, 2018.

Details

Summary of the Asset Transferred

Asset name	Date of transfer	Location	Type of specified asset	Transfer price (Note)
LaLaport KOSHIEEN (site)	December 3, 2018	Nishinomiya City, Hyogo Prefecture	Trust beneficiary interest	7,960 million yen

Summary of the Assets Acquired

Asset name	Date of acquisition	Location	Type of specified asset	Acquisition price (Note)
GRAND FRONT OSAKA (Umekita Plaza and South Building) (equivalent of 4.9% co-ownership)	December 5, 2018	Kita-ku, Osaka City	Trust beneficiary interest	9,212 million yen
GRAND FRONT OSAKA (North Building) (equivalent of 4.9% co-ownership)	December 5, 2018	Kita-ku, Osaka City	Trust beneficiary interest	6,566 million yen

(Note) Transfer-related expenses, acquisition-related expenses, property tax, city planning tax and consumption tax, among others are excluded.

For further information, please refer to “Notice Concerning Acquisition of Domestic Real Estate Trust Beneficiary Interest and Domestic Real Estate, Commencement of Leasing, and Transfer of Domestic Trust Beneficiary Interest” announced on November 8, 2018.

- Hankyu Hanshin REIT website: <https://www.hankyuhanshinreit.co.jp/eng/>