June 21, 2018

To Our Shareholders

Yamato Holdings Co., Ltd.
16-10, Ginza 2-chome, Chuo-ku, Tokyo
President: Masaki Yamauchi

Partial Correction to "Notice of the 153rd Ordinary General Meeting of Shareholders"

Corrections are necessary for a part of the information in the "Notice of the 153rd Ordinary General Meeting of Shareholders" released by Yamato Holdings Co., Ltd. (the "Company"). The Company sincerely apologizes for this and will post the correction on its website, as follows.

1. Corrected parts (page 13 of the convocation notice)

Agenda Item 1. Election of Ten (10) Directors
Candidate No. 8 Masakatsu Mori
"Brief Background, Position and Responsibility at the Company" and "Important Concurrent Positions at Other Organizations"

2. Detail of the corrections (Corrections are underlined.)

(1) Brief Background, Position and Responsibility at the Company

[Before correction]

Apr. 1969	Joined Arthur Andersen & Co. (currently: Accenture Japan Ltd)
May 1972	Qualified as Certified Public Accountant
Sep. 1981	Partner (business partner) of Arthur Andersen & Co. (currently: Accenture Japan Ltd)
Feb. 1989	President of Andersen Consulting (currently: Accenture Japan Ltd)
	Board Member of Andersen Consulting (Global) (currently: Accenture)
Apr. 2003	Representative Director and Chairman of Accenture Japan Ltd
Sep. 2007	Corporate Advisor of Accenture Japan Ltd
Oct. 2009	President of the International University of Japan (IUJ)
Apr. 2013	Senior Advisor of IUJ
Jun. 2013	Director of the Company (current)
Nov. 2013	Vice Chairman of IUJ <u>(current)</u>

[After correction]

Apr. 1969	Joined Arthur Andersen & Co. (currently: Accenture Japan Ltd)
May 1972	Qualified as Certified Public Accountant
Sep. 1981	Partner (business partner) of Arthur Andersen & Co. (currently: Accenture Japan Ltd)
Feb. 1989	President of Andersen Consulting (currently: Accenture Japan Ltd)
	Board Member of Andersen Consulting (Global) (currently: Accenture)
Apr. 2003	Representative Director and Chairman of Accenture Japan Ltd
Sep. 2007	Corporate Advisor of Accenture Japan Ltd
Oct. 2009	President of the International University of Japan (IUJ)
Apr. 2013	Senior Advisor of IUJ
Jun. 2013	Director of the Company (current)
Nov. 2013	Vice Chairman of IUJ
Apr. 2018	Senior Advisor of IUJ (current)

(2) Important Concurrent Positions at Other Organizations

[Before correction]

Vice Chairman of the International University of Japan

Board of Director of Stanley Electric Co., Ltd.

Outside Audit & Supervisory Board Member of Kirin Holdings Company, Limited

[After correction]

Senior Advisor of the International University of Japan

Board of Director of Stanley Electric Co., Ltd.

Outside Audit & Supervisory Board Member of Kirin Holdings Company, Limited