This document has been translated from the Japanese original for the convenience of non-Japanese shareholders. In the event of any discrepancy between this translation and the Japanese original, the original shall prevail.

(Translation)

Securities Code: 9310

June 7, 2018

To our shareholders

Ken Ogawa
President and Representative Director
Japan Transcity Corporation
Kasumi 2-1-1, Yokkaichi, Mie, Japan

Notice of Convocation of the 104th Ordinary General Meeting of Shareholders

You are cordially invited to attend the 104th Ordinary General Meeting of Shareholders of Japan Transcity Corporation (the "Company") to be held as set forth below.
If you are unable to attend in person, you may exercise your voting rights in writing. After reviewing the Reference Documents for the General Meeting of Shareholders as set forth below, please indicate your vote for or against each proposal on the enclosed Voting Rights Exercise Form and return it to arrive at the Company by no later than 5:15 p.m. on Wednesday, June 27, 2018 (Japan Standard Time).

1. Date and Time: Thursday, June 28, 2018 at 10:00 a.m. (Japan Standard Time)

2. Venue: Large Conference Hall, 2F, Yokkaichi Port Building
Kasumi 2-1-1, Yokkaichi, Mie, Japan

3. Purpose of Meeting:

Matters to be reported:

1. Business Report and Consolidated Financial Statements for the 104th Fiscal Year (from April 1, 2017 to March 31, 2018), as well as the results of audits of the Consolidated Financial Statements by the Accounting Auditor and the Audit & Supervisory Committee
2. Non-Consolidated Financial Statements for the 104th Fiscal Year (from April 1, 2017 to March 31, 2018)

Matters to be resolved:

Proposal: Disposition of retained earnings

◎ When attending the meeting, we request that you submit the enclosed Voting Rights Exercise Form at the conference hall's reception desk.

◎ The following listed items are posted on the Company's website (http://www.trancy.co.jp) in accordance with applicable laws and Article 17 of the Company's Articles of Incorporation, and are not provided in appendices to this Convocation Notice.

- "Statement of Changes in Consolidated Stockholders' Equity" in the Consolidated Financial Statements and "Notes to Consolidated Financial Statements"
- Non-consolidated Statement of Changes in Stockholders Equity "in the Non-Consolidated Financial Statements, and "Notes to Non-Consolidated Financial Statements

Moreover, the Consolidated Financial Statements and Non-Consolidated Financial Statements which have been audited by the Accounting Auditor and the Audit & Supervisory Committee at the time of preparation of the audit reports are included not only documents referred to the documents appended to this Convocation Notice, but also items listed above which are posted on the Company's website. (http://www.trancy.co.jp).

 In the event revisions are made to the contents of the Business Report, Consolidated and Non-Consolidated Financial Statements or and the Reference Documents for the General Meeting of Shareholders, the revised contents will be posted on the Company's website (http://www.trancy.co.jp).

Reference Documents for the General Meeting of Shareholders

Proposals and reference matters

Proposal: Disposition of retained earnings

The Company regards stable dividends as basic, and while preparing for future changes in the management environment and reinforcing the Company's financial structure, the Company intends to implement dividends based on a long term, comprehensive perspective.
With regard the year-end dividend for the fiscal year under review, the Company hereby proposes as follows, taking the profit level for the fiscal year under review and the Company’s desire to express its appreciation for the ongoing support of our shareholders into account.

Year-end dividends

(1) Type of dividend property:
Cash

(2) Matters related to the distribution of dividends to stockholders and the total dividend amount thereof:
¥5 per share of the Company’s common stock
Total amount: ¥320,558,835
Together with the interim dividend of ¥5 per share, the total annual dividend for the fiscal year under review becomes ¥10 per share.

(3) Effective date of dividend from retained earnings: June 29, 2018