Document and entity information

	Mar 2018
Company information	
Company information	
FASF member mark	true
Document name	決算短信〔日本基準〕（連結）
Filing date	2018-05-11
Company name	HEIWA PAPER CO.,LTD.
Stock exchange listings	
Tokyo	true
Tokyo 1st section	-
Tokyo 2nd section	true
Tokyo Mothers	-
Tokyo JASDAQ	-
Tokyo PRO Market	-
Tokyo Others	-
Nagoya	-
Nagoya 1st section	-
Nagoya 2nd section	-
Nagoya Centrex	-
Nagoya Others	-
Sapporo	-
Sapporo	-
Sapporo Ambitious	-
Sapporo Others	-
Fukuoka	-
Fukuoka	-
Fukuoka Q-Board	-
Fukuoka Others	-
Green Sheet	-
Japan Securities Dealers Association	-
Securities code	99290
URL	http://www.heiwapaper.co.jp
Business category	
General Business	true
Specific Business	-
Fiscal Year End	2018-03-31
Representative	
Title	代表取締役社長
Name	清家 義雄
Inquiries	
Title	取締役管理統括本部長
Name	高木 修
Tel	03-3206-8501
Other	
Date of general shareholders' meeting (as planned)	2018-06-28
Dividend payable date (as planned)	2018-06-29
Annual securities report filing date (as planned)	2018-06-29
Supplemental material of annual results	-
Way of getting	-
Convening briefing of annual results	-
Target audience	-
Note to fraction processing method	（百万円未満切捨て）

Business Results-Operating results

(in millions of yens)

	Mar 2018	Mar 2017
Operating results		
Operating results		
Consolidated operating results		
Consolidated income statements information		
Net sales		
Net sales	19,050	19,577
% change	-2.7	-3.6
Operating profit		
Operating profit	210	199
% change	5.9	-37.7
Ordinary profit		
Ordinary profit	306	266
% change	15.3	-32.6
Profit attributable to owners of parent		
Profit attributable to owners of parent	288	172
% change	67.7	-27.4
Note to consolidated income statements information		
Comprehensive income		
Comprehensive income	296	364
Change in comprehensive income	-18.8	25.4
Other consolidated operating results		
Basic earnings per share (Yen)	29.68	17.46
Diluted earnings per share (Yen)	-	-
Rate of return on equity (%)	3.4	2.1
Ordinary profit to total assets ratio (%)	1.8	1.6
Operating profit to net sales ratio (%)	1.1	1.0
Note to consolidated operating results		
Investment profit (loss) on equity method	-	-
Note to operating results	-	

Business Results-Financial positions

(in millions of yens)

	Mar 2018	Mar 2017
Financial positions		
Financial positions		
Consolidated financial positions		
Total assets	17,902	17,084
Net assets	8,611	8,475
Capital adequacy ratio (%)	48.1	49.6
Net assets per share (Yen)	886.60	859.36
Note to consolidated financial positions		
Owner's equity	8,611	8,475
Note to financial positions	-	

Business Results-Cash flows

(in millions of yens)

	Mar 2018	Mar 2017
Cash flows		
Cash flows		
Consolidated cash flows		
Cash flows from operating activities	256	415
Cash flows from investing activities	204	28
Cash flows from financing activities	-262	99
Cash and equivalents, end of period	3,010	2,811
Note to consolidated cash flows		
Note to cash flows	-	

Business Results-Note to business results

	Mar 2018
Note to business results	
Note to business results	
Note to consolidated financial results	
Note to consolidated financial results	-

Dividends

(in millions of yens)

	Mar 2019	Mar 2018	Mar 2017
Dividends			
Dividends			
Dividends			
Dividend per share (Yen)			
Dividend per share (Yen)			
First quarter			
Result		-	-
Forecast	-		
Upper	-		
Lower	-		
Second quarter			
Result		5.00	5.00
Forecast	5.00		
Upper	-		
Lower	-		
Third quarter			
Result		-	-
Forecast	-		
Upper	-		
Lower	-		
Year end			
Result		5.00	5.00
Forecast	5.00		
Upper	-		
Lower	-		
Annual			
Result		10.00	10.00
Forecast	10.00		
Upper	-		
Lower	-		
Total dividend paid			
Total dividend paid			
Annual			
Result		97	98
Payout ratio (consolidated)			
Payout ratio (%)			
Annual			
Result		33.7	57.3
Forecast	44.8		
Ratio of total amount of dividends to net assets (consolidated)			
Ratio of total amount of dividends to net assets (%)			
Annual			
Result		1.1	1.2
Note to dividends			
Note to dividends			
Annual		-	

Forecasts

(in millions of yens)

	Mar 2019
Forecasts	
Forecasts	
Title for forecasts	3. 平成31年 3月期の連結業績予想（平成30年 4月 1日～平成31年 3月31日）
Preamble to consolidated forecasts	
Preamble to forecasts	-
Main table of consolidated forecasts	
Net sales	
Net sales	
Forecast	19,415
Upper	-
Lower	-
% change	
Forecast	1.9
Upper	-
Lower	-
Operating profit	
Operating profit	
Forecast	233
Upper	-
Lower	-
% change	
Forecast	10.5
Upper	-
Lower	-
Ordinary profit	
Ordinary profit	
Forecast	312
Upper	-
Lower	-
% change	
Forecast	1.7
Upper	-
Lower	-
Profit attributable to owners of parent	
Profit attributable to owners of parent	
Forecast	217
Upper	-
Lower	-
% change	
Forecast	-24.9
Upper	-
Lower	-
Basic earnings per share (Yen)	
Basic earnings per share (Yen)	
Forecast	22.34
Upper	-
Lower	-
Note to consolidated forecasts	
Note to forecasts	-

Notes-Material changes in subsidiaries during this period changes in scope of consolidations resulting from change in subsidiaries

	Mar 2018
Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)	
Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)	

Others	
Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)	
Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)	-
Note to material changes in subsidiaries during this period	
Note to material changes in subsidiaries during this period	-

Notes-Changes in accounting policies and accounting estimates retrospective restatement

	Mar 2018
Changes in accounting policies and accounting estimates, retrospective restatement	
Changes in accounting policies and accounting estimates, retrospective restatement	
Others	
Changes in accounting policies and accounting estimates, retrospective restatement	
Changes in accounting policies based on revisions of accounting standard	-
Changes in accounting policies other than ones based on revisions of accounting standard	-
Changes in accounting estimates	-
Retrospective restatement	-
Note to changes in accounting policies and accounting estimates, retrospective restatement	
Note to changes in accounting policies and accounting estimates, retrospective restatement	-

Notes-Number of issued and outstanding shares common stock

	Mar 2018	Mar 2017
Number of issued and outstanding shares (common stock)		
Number of issued and outstanding shares (common stock)		
Others		
Number of issued and outstanding shares (common stock)		
Number of issued and outstanding shares at the end of fiscal year (including treasury stock)	10,116,917	10,116,917
Number of treasury stock at the end of fiscal year	404,099	254,099
Average number of shares	9,729,667	9,862,852
Note to number of issued and outstanding shares (common stock)		
Note to number of issued and outstanding shares (common stock)	-	

Business Results-Overview of nonconsolidated operating results

(in millions of yens)

	Mar 2018	Mar 2017
Non-consolidated operating results		
Non-consolidated operating results		
Non-consolidated operating results		
Non-consolidated income statements information		
Net sales		
Net sales	17,983	18,470
% change	-2.6	-3.6
Operating profit		
Operating profit	195	165
% change	17.9	-42.3
Ordinary profit		
Ordinary profit	296	253
% change	17.4	-31.4
Profit		
Profit	82	168

% change	-51.2	-23.3
Other non-consolidated operating results		
Basic earnings per share (Yen)	8.46	17.09
Diluted earnings per share (Yen)	-	-
Note to non-consolidated operating results		
Note to operating results	-	

Business Results-Overview of nonconsolidated financial positions

(in millions of yens)

	Mar 2018	Mar 2017
Non-consolidated financial positions		
Non-consolidated financial positions		
Non-consolidated financial positions		
Total assets	16,967	16,384
Net assets	8,204	8,252
Capital adequacy ratio (%)	48.4	50.4
Net assets per share (Yen)	844.66	836.71
Note to non-consolidated financial positions		
Owner's equity	8,204	8,252
Note to financial positions	-	

Business Results-Note to overview of nonconsolidated business results

	Mar 2018
Note to non-consolidated financial results	
Note to non-consolidated financial results	
Note to non-consolidated financial results	
Note to financial results	-

This information is a summary of the earnings report. It does not contain all details included in the earnings report disclosed in Japanese.