February 7, 2018

To whom it may concern

SoftBank Group Corp.
Masayoshi Son
Chairman & CEO
Stock code: 9984

Commencement of Preparations to List Subsidiary

As detailed in the separate attached documents, SoftBank Group Corp. and its consolidated subsidiary SoftBank Corp. have commenced preparations to list SoftBank Corp. shares.

February 7, 2018
SoftBank Group Corp.
SoftBank Corp.

SoftBank Group Corp. and SoftBank Corp. Commence Preparations to List SoftBank Corp. Shares

SoftBank Group Corp. (“SBG”) and its consolidated subsidiary, SoftBank Corp. (“SB”), jointly announced today that they have commenced preparations to list SB shares.

SBG is currently accelerating its global investment activities through the SoftBank Vision Fund and other vehicles to drive overall growth for the SoftBank Group (“the Group” or “Group”). Also, a great number of Group companies are playing critical roles in technology sectors, including communications, Internet, AI, smart robotics and IoT, among others, while pursuing their own growth strategies to expand their businesses.

Through the listing of SB shares, SBG and SB expect that the respective roles and valuations of SBG, the parent company that is accelerating investments on a global scale, and SB, a company core to the Group’s telecommunications business, will be clear, making it possible to communicate information regarding the Group’s businesses to the market with greater clarity and thereby better respond to the various needs of investors.

SB believes that by listing its shares, SB will have greater managerial autonomy to develop its own growth strategy. Furthermore, through a listing, in addition to deploying its businesses with agility in a wide range of sectors while pursuing synergies with Group companies in Japan and abroad, SB aims to further strengthen its management foundation as an operating company.

Preparations for the listing will be conducted on the premise that SB will continue to be a major consolidated subsidiary of the Group’s telecommunications business, even after being listed. In addition, SBG will carefully study corporate and capital structures for the Group taking into account the impact on its creditworthiness and cash flow, with the aim of growing the entire Group and maximizing its corporate value while continuing to ensure sound financial discipline. There is a possibility that a decision not to list SB shares could be made following reviews and studies conducted during the preparation process.

● SoftBank, the SoftBank name and logo are registered trademarks or trademarks of SoftBank Group Corp. in Japan and other countries.

This press release does not constitute an offer of securities in the United States. The SB shares referred to above have not been, and will not be, registered under the United States Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration thereunder or an applicable exemption from registration requirements.