April 18, 2018
SoftBank Group Corp.

Issue of Foreign Currency Denominated Senior Notes

SoftBank Group Corp. ("SBG") announces that yesterday it determined the following terms and conditions for the issuance of its USD-denominated Senior Notes due 2023, USD-denominated Senior Notes due 2025, Euro-denominated Senior Notes due 2023 and Euro-denominated Senior Notes due 2025 (collectively, the "Senior Notes"). SBG plans to use the proceeds to redeem its USD-denominated Senior Notes and Euro-denominated Senior Notes issued in 2013 (collectively, the "2013 Notes").

The terms and conditions are following:

1. USD-denominated Senior Notes

		USD-denominated Senior Notes due 2023	USD-denominated Senior Notes due 2025
1.	Total amount of issue	USD 300 million (JPY 32.1 billion*[1])	USD 450 million (JPY 48.2 billion*[1])
2.	Issue price	100% of the principal amount	100% of the principal amount
3.	Interest rate	5.500% per annum	6.125% per annum
4.	Interest payment	Payable semi-annually in arrears on April 20 and October 20 each year	
5.	Term	5 years	7 years
6.	Maturity date	April 20, 2023	April 20, 2025
7.	Redemption at maturity	Redemption in whole at maturity date at 100% of the principal amount	
8.	Early redemption	Redemption in whole or in part at 100% of the principal amount on or after the date 90 days prior to the maturity date, or in whole or in part at 100% of the principal amount plus a "make-whole" premium at any time to the date 90 days prior to the maturity date	
9.	Expected closing date	April 20, 2018	
10.	Offering region	Overseas securities markets including Europe and Asia but outside of Japan and the United States	
11.	Offerees	Institutional investors (excluding United States persons)	
12.	Collateral	None	
13.	Guarantee	Yes	
14.	Initial guarantor	SoftBank Corp.	
15.	Initial purchasers	(Joint Global Coordinators) Deutsche Bank AG, London Branch Morgan Stanley & Co. International plc Merrill Lynch International Other Joint Bookrunners	
16.	Ratings	(i) Standard & Poor's Financial Services LLC	

	BB+ (ii) Moody's Japan K.K. Ba1
17. Listing	Singapore Exchange Securities Trading Limited
18. Use of proceeds	SBG plans to use the proceeds of issuance of the Senior Notes to redeem the 2013 Notes in their entirety.

*1 Based on an exchange rate of USD 1.00 = JPY 107.00

2. Euro-denominated Senior Notes

	Euro-denominated Senior Notes due 2023	Euro-denominated Senior Notes due 2025
1. Total amount of issue	EUR 1,000 million (JPY 132.3 billion*2)	EUR 450 million (JPY 59.5 billion*2)
2. Issue price	100% of the principal amount	100% of the principal amount
3. Interest rate	4.000% per annum	4.500% per annum
4. Interest payment	Payable semi-annually in arrears on April 20 and October 20 each year	
5. Term	5 years	7 years
6. Maturity date	April 20, 2023	April 20, 2025
7. Redemption at maturity	Redemption in whole at maturity date at 100% of the principal amount	
8. Early redemption	Redemption in whole or in part at 100% of the principal amount on or after the date 90 days prior to the maturity date, or in whole or in part at 100% of the principal amount plus a "make-whole" premium at any time to the date 90 days prior to the maturity date	
9. Expected closing date	April 20, 2018	
10. Offering region	Overseas securities markets including Europe and Asia but outside of Japan and the United States	
11. Offerees	Institutional investors (excluding United States persons)	
12. Collateral	None	
13. Guarantee	Yes	
14. Initial guarantor	SoftBank Corp.	
15. Initial purchasers	(Joint Global Coordinators) Deutsche Bank AG, London Branch Morgan Stanley & Co. International plc Merrill Lynch International Other Joint Bookrunners	
16. Ratings	(i) Standard & Poor's Financial Services LLC BB+ (ii) Moody's Japan K.K. Ba1	
17. Listing	Singapore Exchange Securities Trading Limited	
18. Use of proceeds	SBG plans to use the proceeds of issuance of the Senior Notes to redeem the 2013 Notes in their entirety.	

*2 Based on an exchange rate of EUR 1.00 = JPY 132.29

Disclaimer
Important Notice

The Senior Notes will not be registered under the Financial Instruments and Exchange Act of Japan, as amended, and will not be offered or sold, directly or indirectly, in Japan or to, or for the benefit of, any resident of Japan (including Japanese corporations), except as permitted under any applicable laws of Japan.

This announcement is not an offer to sell or a solicitation of any offer to buy securities in the United States or elsewhere. The Senior Notes may not be offered or sold in the United States without registration or an exemption from registration under the U.S. Securities Act of 1933 (the "Securities Act"). The offering of Senior Notes described in this announcement has not been and will not be registered under the Securities Act, and accordingly any offer or sale of Senior Notes may be made only in a transaction exempt from the registration requirements of the Securities Act.

This announcement is only directed at (A) non-U.S. persons located outside the United States or dealers or other professional fiduciaries in the United States acting only on a discretionary basis for the benefit or account of non-U.S. persons located outside the United States, in each case, in offshore transactions conducted in accordance with Regulation S under the Securities Act, (B) persons other than retail investors in the European Economic Area, defined as a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, MiFID II); or (ii) a customer within the meaning of Directive 2002/92/EC, where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Directive 2003/71/EC, (C) persons who are located outside the United Kingdom or, if located within the United Kingdom, who are (i) investment professionals falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the "Order") or (ii) high net worth entities, or (iii) other persons to whom it may lawfully be communicated, falling within Article 49(2)(a) to (d) of the Order and (D) persons into whose possession this announcement may be lawfully delivered in accordance with the laws of the jurisdiction in which they are located (all such persons in (A), (B), (C) and (D) above together being referred to as "Relevant Persons"). The Senior Notes will only be available to, and any invitation, offer or agreement to subscribe, purchase or otherwise acquire the Senior Notes will be engaged in only with, Relevant Persons. Please note, however, acquisition of the Senior Notes by resident of Japan (including Japanese corporations) and certain other person will be restricted as described above. Any person who is not a Relevant Person should not act or rely on this announcement or any of its contents. If you have received this announcement and you are not a Relevant Person you must return it immediately to SBG. The expression "Prospectus Directive" means Directive 2003/71/EC (and amendments thereof, including Directive 2010/73/EU), to the extent implemented in any relevant member state of the European Economic Area and includes any relevant implementing measure in the relevant member state of the European Economic Area.

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