August 10, 2018
SoftBank Group Corp.

Results of Self-Tender Offer by Yahoo Japan Corporation (Securities Code: 4689) and Results of the Tender by the Company's Subsidiary to Self-Tender Offer

As announced on July 10, 2018 ("Commencement of Tender Offer by SoftBank Corp. for Shares of Yahoo Japan Corporation and Acquisition by Yahoo Japan Corporation of its Own Shares by way of Self-Tender Offer"), Yahoo Japan Corporation (Securities Code: 4689 First Section of the Tokyo Stock Exchange; "Yahoo Japan"), a subsidiary of SoftBank Group Corp. ("SBG" or the "Company"), commenced a tender offer to acquire its own shares (the "Self-Tender Offer") on July 11, 2018. As the Self-Tender Offer ended on August 9, 2018, the Company announces the results as per the attached.

SoftBank Group Japan Corporation ("SBGJ"), a wholly-owned subsidiary of the Company, tendered the shares of Yahoo Japan's common shares that it owns. As a result, 611,109,700 of these shares will be sold to Yahoo Japan, the particulars of which are announced by the Company as set forth below.

As a result of the foregoing, after settlements pertaining to the Self-Tender Offer and the tender offer of Yahoo Japan's common shares by SoftBank Corp. (the "Tender Offer;" please refer to the Announcement on "Results of Tender Offer by SoftBank Corp. for Shares of Yahoo Japan Corporation" dated August 9, 2018, the shareholding ratio of the Company and its subsidiaries for Yahoo Japan's common shares (after the Self-Tender Offer) (Note 1) is expected to be 48.17% (of which SoftBank Corp.'s shareholding ratio of Yahoo Japan's common shares (after the Self-Tender Offer) is expected to be 12.08%). This transaction has no significant impact on the Company's consolidated financial results.

Overview of the Results of the Tender to the Self-Tender Offer by Yahoo Japan

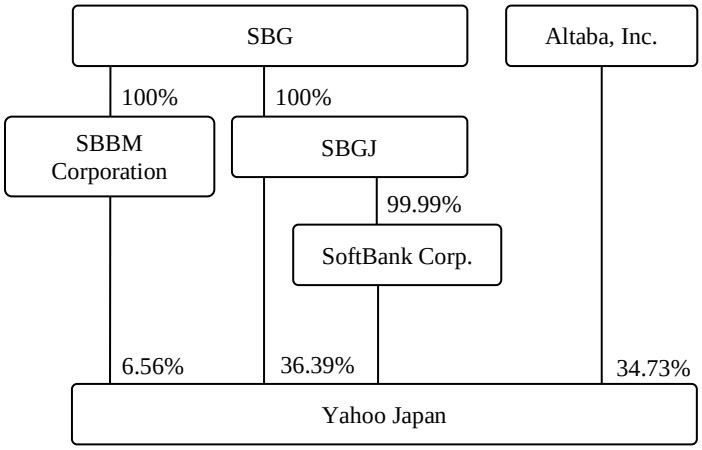
(1) Number of shares held before the Self-Tender Offer	2,445,487,300 shares (indirectly held)
(2) Number of shares to be sold as a result of the tender to the Self-Tender Offer	611,109,700 shares (indirectly held)
(3) Number of shares held after the tender to the Self-Tender Offer	2,448,266,500 shares (indirectly held) (shareholding ratio (after the Self-Tender Offer): 48.17%)

(Note 1) "Shareholding ratio (after the Self-Tender Offer)" is the ratio of the shares owned by an entity against the number of outstanding shares (5,082,958,415 shares), obtained by subtracting the sum of the number of treasury stock held by Yahoo Japan as of June 18, 2018 (2,835,585 shares) (excluding the number of shares obtained through the purchase of shares less than one unit by Yahoo Japan during the period from June 1, 2018 to June 18, 2018) and the number of its own shares Yahoo Japan has acquired in the Self-Tender Offer (611,111,200 shares) (the sum being 613,946,785 shares), from the total number of shares outstanding as of June 18, 2018 (5,696,905,200 shares) as disclosed in the Yahoo Japan's "Annual Securities Report for the 23rd fiscal year (April 1, 2017 through March 31, 2018)" submitted on June 18, 2018 (excluding the number of shares issued through the exercise of stock acquisition rights by Yahoo Japan during the period from June 1, 2018 to June 18, 2018), rounded to the nearest hundredth (0.01) percentage point.

[Overview of the Shareholding Ratio]

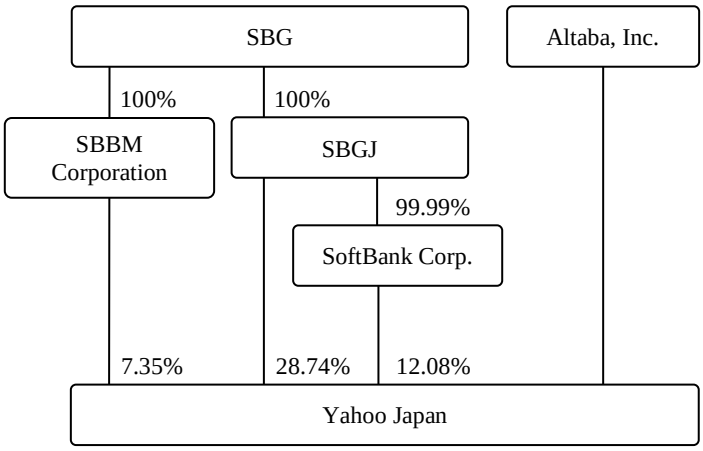
(As of July 10, 2018)

The Company's shareholding ratio of Yahoo Japan's common shares (Note 2): 42.95% (indirectly held)



(After settlements pertaining to the Tender Offer and the Self-Tender Offer)

The Company's shareholding ratio of Yahoo Japan's common shares (after the Self-Tender Offer): 48.17% (indirectly held)



(Note 2) "Shareholding ratio" in this chart is the ratio of Yahoo Japan shares owned by an entity against the number of outstanding Yahoo Japan shares (5,694,069,615 shares), obtained by subtracting the number of treasury stock held by Yahoo Japan as of June 18, 2018 (2,835,585 shares) (excluding the number of Yahoo Japan shares obtained through the purchase of shares less than one unit by Yahoo Japan during the period from June 1, 2018 to June 18, 2018), from the total number of Yahoo Japan shares outstanding as of June 18, 2018 (5,696,905,200 shares) as disclosed in the Yahoo Japan's "Annual Securities Report for the 23rd fiscal year (April 1, 2017 through March 31, 2018)" submitted on June 18, 2018 (excluding the number of Yahoo Japan shares issued through the exercise of stock acquisition rights by Yahoo Japan during the period between June 1, 2018 and June 18, 2018), rounded to the nearest hundredth (0.01) percentage point.

Unless otherwise specified, all procedures relating to the Self-Tender Offer shall be conducted entirely in Japanese. While some or all of the documentation relating to the Self-Tender Offer will be prepared in English, if there is any inconsistency between the English documentation and the Japanese documentation, the Japanese documentation will prevail.

This press release contains "forward-looking statements" as defined in Section 27A of the U.S. Securities Act of 1933 (as amended) and Section 21E of the U.S. Securities Exchange Act of 1934. Known or unknown risks, uncertainties and other factors could cause actual results to differ substantially from the projections and other matters expressly or impliedly set forth herein as "forward-looking statements." None of Yahoo Japan, SoftBank Group Corp, or any of their affiliates assures that such express or implied projections set forth herein as "forward-looking statements" will eventually prove to be correct. The "forward-looking statements" contained in this press release have been prepared based on the information held by Yahoo Japan and SoftBank Group Corp., as of the date hereof and, unless otherwise required under applicable laws and regulations, none of Yahoo Japan, SoftBank Group Corp., or any of their affiliates assumes any obligation to update or revise this press release to reflect any future events or circumstances.

[ATTACHMENT]

August 10, 2018

To whom it may concern,

Yahoo Japan Corporation

Kentaro Kawabe, President and CEO

(Securities Code: 4689)

Announcement on the Results of the Tender Offer for, and Completion of Acquisition of, the Company's Shares

Yahoo Japan Corporation (the "Company", or "Tender Offeror") resolved, as of July 10, 2018, to conduct a tender offer to acquire the shares of the Company (the "Self-Tender Offer") as a method to acquire the Company shares pursuant to the provisions of Paragraph 1 of Article 156 of the Companies Act (Act No. 86 of 2005, as amended; hereinafter the "Companies Act") which is applied *mutatis mutandis* pursuant to Paragraph 3 of Article 165 of the Companies Act and the Company's Articles of Association, and hereby announces that the Self-Tender Offer was implemented from July 11, 2018 and was completed on August 9, 2018, as set forth below.

The Company also announces that upon completion of the Self-Tender Offer, the acquisition of the Company shares as resolved at the Board of Directors meeting on July 10, 2018, has been completed.

Description

I. Results of Self-Tender Offer

1. Outline of the Tender Offer

(1) Name and Address of the Tender Offeror

Yahoo Japan Corporation 1-3, Kioicho, Chiyoda-ku, Tokyo

(2) Class of Listed Share Certificates, etc. to be Purchased, etc.

Common Shares

(3) Tender Offer Period, etc.

(i) Tender Offer Period

From July 11, 2018 (Wednesday) to August 9, 2018 (Thursday) (21 business days)

(ii) Date of Public Notice of Commencement of Tender Offer

July 11, 2018 (Wednesday)

(4) Tender Offer Price

360 yen per share of common shares

(5) Method of Settlement

(I) Name and Address of Head Offices of Financial Instruments Business Operator and Banks, etc. Responsible for Settlement of Purchase, etc.

(Tender Offer Agent)
Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.
2-5-2 Marunouchi, Chiyoda-ku, Tokyo

(II) Commencement Date of Settlement

August 31, 2018 (Friday)

(III) Method of Settlement

A notice of purchase, etc. through the Self-Tender Offer shall be mailed to the addresses of a person who accept an offer or who makes an offer for sales, etc. of Share Certificates, etc. for which the Self-Tender Offer is made (the "Accepting Shareholder, etc.") (or the addresses or locations of their standing proxies in the case of Non-Resident Shareholders) without delay after the expiry of the Tender Offer Period.

Payment for the purchase will be made in cash. Under the instructions of the Accepting Shareholders, etc. (their standing proxies in the case of non-resident shareholders), the Tender Offer Agent will remit payment for the Share Certificates, etc. to be purchased

after deducting applicable withholding taxes (Note) into the location instructed by the Accepting Shareholders, etc. (or the standing proxies in the case of non-resident shareholders, etc.) without delay on or after the commencement date of settlement.

(i) Tax treatment for the Accepting Shareholder, etc. who is an individual shareholder is as follows: (Note)

(A) For the Accepting Shareholder, etc. that is residents of Japan and non-resident having permanent establishment in Japan

If the proceeds received for accepting the Self-Tender Offer exceeds the amount of the portion of the Company's share capital (individual capital, etc. for corporations subject to consolidation) attributable to the shares that are the basis for that payment (when the per-share purchase amount is greater than the per-share amount of capital), the amount in excess will be deemed a dividend and taxed accordingly. In addition, the amount derived after deducting the amount deemed to be a dividend from the amount received from accepting the tender offer will be deemed income from the transfer of shares. If there is no deemed dividend (in the case in which the purchase price per share is at or less than the capital, etc. per share of the Company), the entire amount received shall be treated as income from transfer.

The amount deemed to be a divided is subject to a withholding of 20.315% (15.315% for income tax and special income tax for reconstruction under "the Special Measures Concerning the Securing of the Necessary Sources of Revenue to Implement Measures for Reconstruction from the Great East Japan Earthquake" (Act No. 117 of 2011) (the "Special Income Tax for Reconstruction") and 5% for residents tax)(there will be no special withholding of the 5% resident tax for non-residents with a permanent establishment in Japan). However, if the Accepting Shareholder, etc. is considered a major shareholders (the "Major Shareholder(s)"), as prescribed in Article 4-6-2, Paragraph 12 of the Order for Enforcement of the Act on Special Measures Concerning Taxation (Government Ordinance No. 43 of 1957, as amended), the withholding is 20.42% (income tax and Special Income Tax for Reconstruction only). In addition, the amount after deducting the cost of

acquiring the shares from the transfer income is subject to declared separate income taxes.

In the case where shares in a tax exempt account (a "Tax Exempt Account"), as specified in Article 37-14 of the Act on Special Measures Concerning Taxation (Act No. 26 of 1957, as amended) (i.e., tax exemption for capital gains pertaining to a small balance for listed stock in a tax exemption account) are tendered pursuant to the Self-Tender Offer and if the financial instruments business operator where such Tax Exempt Account was opened is Mitsubishi UFJ Morgan Stanley Securities Co., Ltd., income from the transfer of shares pursuant to the Self-Tender Offer shall be treated as tax exempt. If such Tax Exemption Account is opened with a financial instruments business operator other than Mitsubishi UFJ Morgan Stanley Securities Co., Ltd., the aforementioned treatment may not apply.

(B) For the Accepting Shareholder, etc. that is non-resident having no permanent establishment in Japan

The amount deemed to be a dividend will be subject to withholding of 15.315% (income tax and Special Income Tax for Reconstruction only). If the Accepting Shareholder, etc. is considered a Major Shareholder, the withholding will be 20.42% (income tax and Special Income Tax for Reconstruction only). In general, any income arising from said transfer of shares shall not be subject to taxation in Japan.

(ii) For corporate shareholders, if the proceeds received for accepting the Self-Tender Offer exceeds the amount of the portion of the Company's share capital (individual capital, etc. for corporations subject to consolidation) attributable to the shares that are the basis for that payment (when the per-share purchase amount is greater than the per-share amount of capital), such excess amount shall be deemed to be a dividend and a withholding tax of 15.315% shall be applied (income tax and Special Income Tax for Reconstruction only). (Note)

(Note) With regard to taxation on shares purchased through the Self-Tender Offer, each shareholder should consult his or her own licensed tax accountant or other

expert with respect to any specific questions regarding tax consequences and is responsible for his or her own decisions.

2. Result of the Tender Offer

(1) Number of Share Certificates Purchased, etc.

Type of Listed Share Certificates	Number of Shares to be Purchased	Number of Shares to Exceed	Number of Shares Tendered	Number of Shares Purchased
Common Shares	611,111,111 (shares)	— (shares)	815,489,300 (shares)	611,111,200 (shares)

(2) Calculation by the *Pro Rata* Method in the Tender Offer

As the total number of shares tendered exceeded the number of shares to be purchased (611,111,111 shares), all or part of tendered shares exceeding such number will not be purchased, and the Tender Offeror will implement the delivery and other settlement for purchasing the share certificates, etc. on a *pro rata* basis as provided for in Article 27-13, Paragraph 5 of the Financial Instruments and Exchange Act which is applied *mutatis mutandis* pursuant to Article 27-22-2, Paragraph 2 of the same act and Article 21 of the Cabinet Office Ordinance on Disclosure Required for Tender Offer for Listed Share Certificates, etc. by Issuer (if the number of share certificates, etc. tendered contains shares less than one unit (100 shares), the number of the shares to be purchased, which is calculated by the *pro rata* method, will be up to the number of the share certificates, etc. tendered).

As the total number of shares to be purchased from all accepting shareholders, etc., as calculated on a *pro rata* basis whereby shares constituting less than one unit are rounded, was less than the maximum number of shares to be purchased, the Tender Offeror purchased an additional unit of shares from each accepting shareholder, etc., in descending order, beginning with the accepting shareholders, etc. that owned the largest number of rounded-off shares, until the total number of shares to be purchased equals to or exceeds the maximum number of shares to be purchased (if purchase, etc. of one additional unit exceeds the number of the Share Certificates, etc. Tendered, the purchase, etc. will be up to the number of the Share Certificates, etc. tendered).

II. Completion of the Acquisition of Shares through Self-Tender Offer

Outline of the Acquisition

(1) Type of Shares Acquired Common Shares

(2) Total Number of Shares Acquired 611,111,200 shares

(Note) Ratio to the total number of outstanding shares: 10.73%

(rounded to the nearest hundredth (0.01) percentage point)

(3) Aggregate Acquisition Price 220,000,032,000 yen

(Note) The above total does not include fees for the services of the Tender Offer Agent or any other miscellaneous expenses

(4) Tender Offer Period July 11, 2018 (Wednesday) to August 9, 2018 (Thursday) (21 business days)

(5) Method of Acquisition Tender Offer

With the completion of the Self-Tender Offer, the acquisition of the Company shares in accordance with the provisions of Paragraph 1 of Article 156 of the Companies Act which is applied *mutatis mutandis* pursuant to Paragraph 3 of Article 165 of the Companies Act and provisions of the Company's Articles of Incorporation as resolved at the board of directors meeting on July 10, 2018 has been completed.

(Reference) Contents, etc. of the resolution regarding the acquisition of shares at the Board of Directors' meeting on July 10, 2018

(1) Type of Shares to be Acquired Common Shares

(2) Total Number of Shares to be Acquired 611,111,211 shares (maximum)

(Note) Ratio to the total number of outstanding shares: 10.73%

(rounded to the nearest hundredth (0.01) percentage point)

(3) Aggregate Acquisition Price 220,000,035,960 yen (maximum)

(4) Tender Offer Period July 11, 2018 (Wednesday) to August 9, 2018 (Thursday) (21 business days)

End

Unless otherwise specified, all procedures relating to the Self-Tender Offer shall be conducted entirely in Japanese. While some or all of the documentation relating to the Self-Tender Offer will be prepared in English, if there is any inconsistency between the English documentation and the Japanese documentation, the Japanese documentation will prevail.

This press release contains "forward-looking statements" as defined in Section 27A of the U.S. Securities Act of 1933 (as amended) and Section 21E of the U.S. Securities Exchange Act of 1934. Known or unknown risks, uncertainties and other factors could cause actual results to differ substantially from the projections and other matters expressly or impliedly set forth herein as "forward-looking statements." Neither the Company nor any of its affiliates assures that such express or implied projections set forth herein as "forward-looking statements" will eventually prove to be correct. The "forward-looking statements" contained in this press release have been prepared based on the information held by the Company as of the date hereof and, unless otherwise required under applicable laws and regulations, neither the Company nor any of its affiliates assumes any obligation to update or revise this press release to reflect any future events or circumstances.