Translation

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In the case that there is any discrepancy between the Japanese and English versions, the Japanese version is assumed to be correct.

Outline of Financial Results for Fiscal Year 2018

April 1, 2018 – March 31, 2019

May 14, 2019
JGC CORPORATION
General Manager, Finance & Accounting Division
Shinichi Taguchi

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1. Highlights of Fiscal Year 2018

New contracts	935 billion yen
Outstanding contracts	1.2 trillion yen

- Outstanding contracts recovered to over 1 trillion yen following a record high in new contracts.

Net sales	14% decrease
Profit attributable to owners of the parent	45% increase
Annual dividend per share	28.50 yen
Capital-to-asset ratio	58%

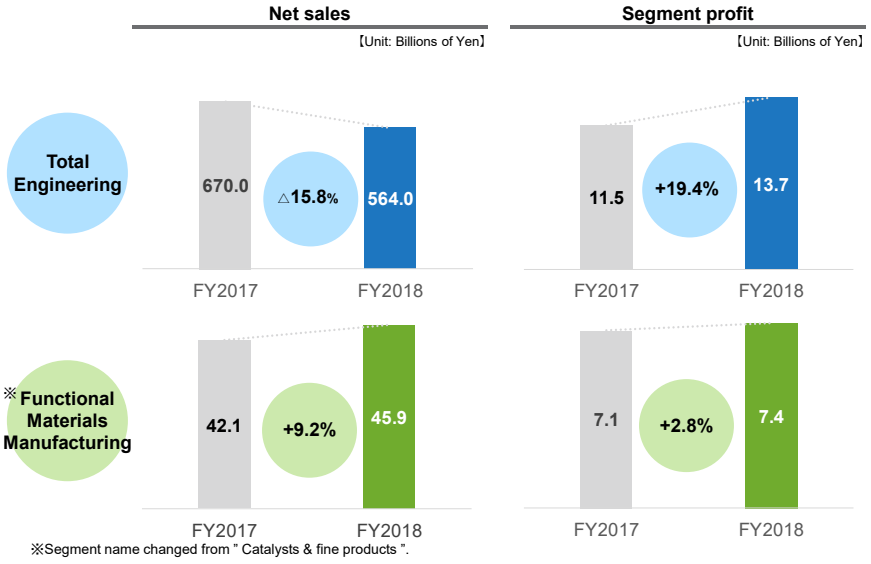
- Profit increased despite the lower net sales. Dividends increased as well.
- Healthy financial position maintained.

2. Income and Comprehensive Income

【Unit: Billions of Yen】

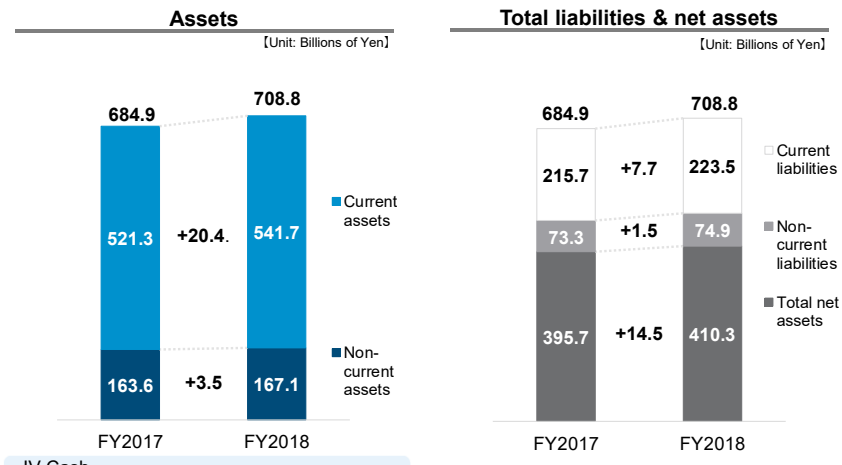
	FY2017	FY2018	Difference
Net sales	722.9	**619.2**	△ 103.7
Gross profit	44.9	**44.9**	+0.0
Profit ratio	6.2%	**7.3%**	+1.0pt
Operating income	21.4	**23.2**	+1.7
Ordinary income	24.9	**32.3**	+7.3
Profit attributable to owners of the parent	16.5	**24.0**	+7.4
Profit	16.8	**24.2**	+7.4
Other comprehensive income	3.4	**△ 6.2**	△ 9.7
Comprehensive income	20.2	**17.9**	△ 2.3

3. Segment Information



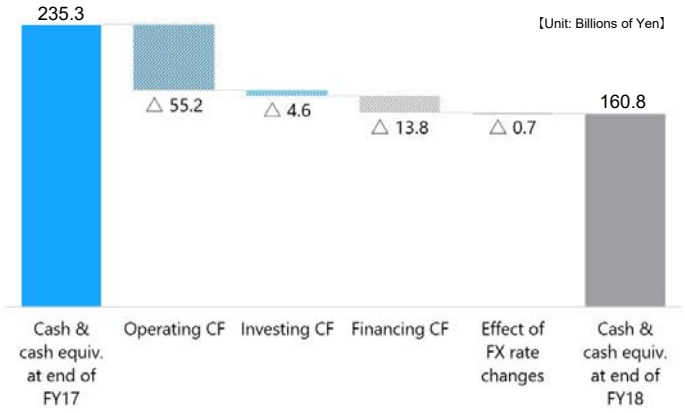
※Segment name changed from " Catalysts & fine products ".

4. Balance Sheets



	FY2017	FY2018
JV Cash JGC Portion	116.7	122.3

5. Cash flows



6. Outline of Contracts

ⅰ）New Contracts

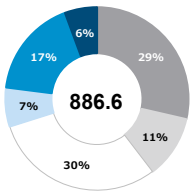
【Unit: Billions of Yen】

	FY2018 Actual
Overseas	802.0
Domestic	133.3
Total	935.4

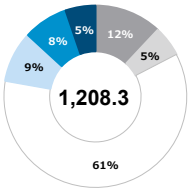
ii) Outstanding Contracts

By Business Area

【Unit: Billions of Yen】



FY2017

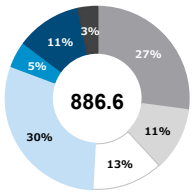


FY2018

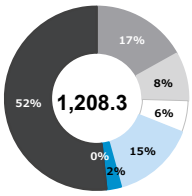
	FY2017	FY2018
Oil & Gas development	253.4	**144.5**
Petroleum refining	97.9	**64.8**
LNG	270.4	**730.8**
Chemical	61.0	**109.1**
Power generation, nuclear power and new energy	153.7	**95.7**
Others	50.0	**63.2**

By Region

【Unit: Billions of Yen】



FY2017



FY2018

	FY2017	FY2018
Japan	240.3	**204.4**
South East Asia	98.1	**102.6**
Middle East	112.3	**68.1**
Africa	264.5	**177.5**
Oceania	40.5	**31.2**
Europe & CIS	101.2	**0.0**
North America & Others	29.3	**624.2**

FY2018 Major Contracts	Over 100 Billion Yen	Over 50 Billion Yen	Over 30 Billion Yen
	LNG（Canada）	FLNG（Mozambique） Gas Booster（Algeria）	Chemicals (Thailand) Crude Oil Gathering, Processing（Algeria）

7. Forecasts for Fiscal Year 2019

【Unit: Billions of Yen】

	FY2018 Actual	Forecast
New contract	935.4	**800.0**
Net Sales	619.2	**500.0**
Gross Profit	44.9	**40.0**
Profit ratio	7.3%	**8.0%**
Operating income	23.2	**19.0**
Ordinary income	32.3	**26.0**
Income attributable to owners of the parent	24.0	**10.0**
Annual dividend per share	¥28.50	**¥12.00**
Forecasts based on (¥/US$)	-	**¥110.00**

Appendix

Reference（Forecasts for Fiscal Year 2019 by segment）

【Unit: Billions of Yen】

	Net sales	Segment profit
Total Engineering	445	11
Funcitonal Materials Manufacturing	47	7
Others	8	1

Reference（Net sales & New Contracts by Region）

Net sales

【Unit: Billions of Yen】

	FY2017		FY2018	
Japan	148.2	(20.5%)	**195.3**	(31.5%)
South East Asia	78.5	(10.9%)	**64.0**	(10.3%)
Oceania	146.7	(20.3%)	**30.6**	(5.0%)
Africa	64.9	(9.0%)	**93.1**	(15.0%)
Middle East	115.9	(16.0%)	**92.3**	(14.9%)
Europe & CIS	113.7	(15.7%)	**116.8**	(18.9%)
North America & Others	54.7	(7.6%)	**26.9**	(4.4%)
Total	722.9	(100.0%)	**619.2**	(100.0%)

New Contracts

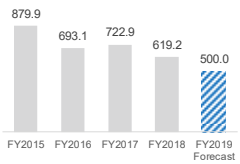
【Unit: Billions of Yen】

	FY2017		FY2018	
Japan	149.5	(27.3%)	**133.3**	(14.3%)
South East Asia	59.1	(10.8%)	**94.1**	(10.1%)
Oceania	73.6	(13.4%)	**21.3**	(2.3%)
Africa	178.6	(32.6%)	**2.0**	(0.2%)
Middle East	47.9	(8.7%)	**40.5**	(4.3%)
Europe & CIS	21.6	(4.0%)	**30.0**	(3.2%)
North America & Others	17.2	(3.2%)	**613.9**	(65.6%)
Total	547.8	(100.0%)	**935.4**	(100.0%)

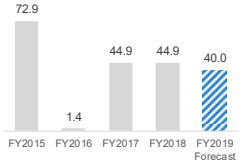
Reference（Historical data chart）

【Unit: Billions of Yen】

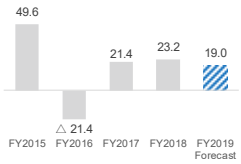
Net sales



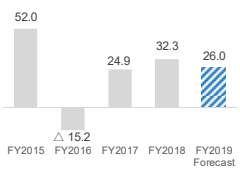
Gross profit



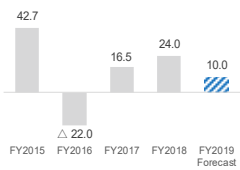
Operating income



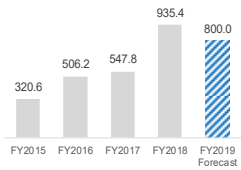
Ordinary income



Profit attributable to owners of the parent



New Contracts



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•changes in government regulations or tax laws in jurisdictions where we conduct business

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