Document and entity information

	Mar 2019
Company information	
Company information	
FASF member mark	true
Document name	決算短信〔日本基準〕(連結)
Filing date	2019-05-14
Company name	Morinaga & Co.,Ltd.
Stock exchange listings	
Tokyo	true
Tokyo 1st section	true
Tokyo 2nd section	-
Tokyo Mothers	-
Tokyo JASDAQ	-
Tokyo PRO Market	-
Tokyo Others	-
Nagoya	-
Nagoya 1st section	-
Nagoya 2nd section	-
Nagoya Centrex	-
Nagoya Others	-
Sapporo	-
Sapporo	-
Sapporo Ambitious	-
Sapporo Others	-
Fukuoka	-
Fukuoka	-
Fukuoka Q-Board	-
Fukuoka Others	-
Green Sheet	-
Japan Securities Dealers Association	-
Securities code	22010
URL	https://www.morinaga.co.jp
Business category	
General Business	true
Specific Business	-
Fiscal Year End	2019-03-31
Representative	
Title	代表取締役社長
Name	新井 徹
Inquiries	
Title	執行役員 コーポレートコミュニケーション部長
Name	国近 文子
Tel	03-3456-0150
Other	
Date of general shareholders' meeting (as planned)	2019-06-27
Dividend payable date (as planned)	2019-06-28
Annual securities report filing date (as planned)	2019-06-27
Supplemental material of annual results	true
Way of getting	-
Convening briefing of annual results	true
Target audience	機関投資家・アナリスト向け
Note to fraction processing method	(百万円未満切捨て)

Business Results-Operating results

(in millions of yens)

	Mar 2019	Mar 2018
Operating results		
Operating results		
Consolidated operating results		
Consolidated income statements information		
Net sales		
Net sales	205,368	205,022
% change	0.2	2.8
Operating profit		
Operating profit	20,217	19,751
% change	2.4	12.1
Ordinary profit		
Ordinary profit	20,767	20,422
% change	1.7	11.4
Profit attributable to owners of parent		
Profit attributable to owners of parent	12,816	10,289
% change	24.6	-7.4
Note to consolidated income statements information		
Comprehensive income		
Comprehensive income	8,489	11,102
Change in comprehensive income	-23.5	-32.5
Other consolidated operating results		
Basic earnings per share (Yen)	247.15	197.76
Diluted earnings per share (Yen)	-	-
Rate of return on equity (%)	13.2	11.0
Ordinary profit to total assets ratio (%)	11.7	11.3
Operating profit to net sales ratio (%)	9.8	9.6
Note to consolidated operating results		
Investment profit (loss) on equity method	-12	-26
Note to operating results	※「『税効果会計に係る会計基準』の一部改正」等を当連結会計年度の期首から適用したことにともない、前連結会計年度末の総資産経常利益率について、新たな表示方法に従い、組替え後の数値を記載しております。	

Business Results-Financial positions

(in millions of yens)

	Mar 2019	Mar 2018
Financial positions		
Financial positions		
Consolidated financial positions		
Total assets	175,837	177,920
Net assets	97,193	100,331
Capital adequacy ratio (%)	54.8	55.0
Net assets per share (Yen)	1,917.22	1,882.23
Note to consolidated financial positions		
Owner's equity	96,439	97,886
Note to financial positions	※「『税効果会計に係る会計基準』の一部改正」等を当連結会計年度の期首から適用したことにともない、前連結会計年度末の総資産及び自己資本比率について、新たな表示方法に従い、組替え後の数値を記載しております。	

Business Results-Cash flows

(in millions of yens)

	Mar 2019	Mar 2018
Cash flows		
Cash flows		
Consolidated cash flows		
Cash flows from operating activities	20,897	17,788
Cash flows from investing activities	-20,025	8,154
Cash flows from financing activities	-11,888	-17,906
Cash and equivalents, end of period	9,836	20,938

Dividends

(in millions of yens)

	Mar 2020	Mar 2019	Mar 2018
Dividends			
Dividends			
Dividends			
Dividend per share (Yen)			
Dividend per share (Yen)			
First quarter			
Result		-	-
Forecast	-		
Upper	-		
Lower	-		
Second quarter			
Result		0.00	0.00
Forecast	0.00		
Upper	-		
Lower	-		
Third quarter			
Result		-	-
Forecast	-		
Upper	-		
Lower	-		
Year end			
Result		66.00	50.00
Forecast	66.00		
Upper	-		
Lower	-		
Annual			
Result		66.00	50.00
Forecast	66.00		
Upper	-		
Lower	-		
Total dividend paid			
Total dividend paid			
Annual			
Result		3,321	2,600
Payout ratio (consolidated)			
Payout ratio (%)			
Annual			
Result		26.7	25.3
Forecast	22.9		
Ratio of total amount of dividends to net assets (consolidated)			
Ratio of total amount of dividends to net assets (%)			
Annual			
Result		3.5	2.8
Note to dividends			
Note to dividends			

Annual	-

Forecasts

(in millions of yens)

	Mar 2020	Sep 2019
Forecasts		
Forecasts		
Title for forecasts	３．2020年３月期の連結業績予想（2019年４月１日～2020年３月31日）	
Preamble to consolidated forecasts		
Preamble to forecasts	-	
Main table of consolidated forecasts		
Net sales		
Net sales		
Forecast	207,000	107,300
Upper	-	-
Lower	-	-
% change		
Forecast	0.8	2.5
Upper	-	-
Lower	-	-
Operating profit		
Operating profit		
Forecast	21,000	12,500
Upper	-	-
Lower	-	-
% change		
Forecast	3.9	9.3
Upper	-	-
Lower	-	-
Ordinary profit		
Ordinary profit		
Forecast	21,400	12,900
Upper	-	-
Lower	-	-
% change		
Forecast	3.0	8.9
Upper	-	-
Lower	-	-
Profit attributable to owners of parent		
Profit attributable to owners of parent		
Forecast	14,500	9,000
Upper	-	-
Lower	-	-
% change		
Forecast	13.1	17.2
Upper	-	-
Lower	-	-
Basic earnings per share (Yen)		
Basic earnings per share (Yen)		
Forecast	288.26	178.92
Upper	-	-
Lower	-	-
Note to consolidated forecasts		
Note to forecasts	-	

Notes-Material changes in subsidiaries during this period changes in scope of consolidations resulting from change in subsidiaries

	Mar 2019
Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)	
Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)	
Others	
Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)	
Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)	-
Number of subsidiaries newly consolidated	-
Name of subsidiaries newly consolidated	-
Number of subsidiaries excluded from consolidation	-
Name of subsidiaries excluded from consolidation	-
Note to material changes in subsidiaries during this period	
Note to material changes in subsidiaries during this period	-

Notes-Changes in accounting policies and accounting estimates retrospective restatement

	Mar 2019
Changes in accounting policies and accounting estimates, retrospective restatement	
Changes in accounting policies and accounting estimates, retrospective restatement	
Others	
Changes in accounting policies and accounting estimates, retrospective restatement	
Changes in accounting policies based on revisions of accounting standard	-
Changes in accounting policies other than ones based on revisions of accounting standard	-
Changes in accounting estimates	-
Retrospective restatement	-
Note to changes in accounting policies and accounting estimates, retrospective restatement	
Note to changes in accounting policies and accounting estimates, retrospective restatement	-

Notes-Number of issued and outstanding shares common stock

	Mar 2019	Mar 2018
Number of issued and outstanding shares (common stock)		
Number of issued and outstanding shares (common stock)		
Others		
Number of issued and outstanding shares (common stock)		
Number of issued and outstanding shares at the end of fiscal year (including treasury stock)	54,189,769	54,189,769
Number of treasury stock at the end of fiscal year	3,888,013	2,184,000
Average number of shares	51,858,934	52,029,921
Note to number of issued and outstanding shares (common stock)		
Note to number of issued and outstanding shares (common stock)	※期末自己株式数には、役員報酬ＢＩＰ信託が保有する当社株式（2019年３月期 27,300株、2018年３月期 －株）が含まれております。また、役員報酬ＢＩＰ信託が保有する当社株式を、期中平均株式数の計算において控除する自己株式に含めております。	

Business Results-Overview of nonconsolidated operating results

(in millions of yens)

	Mar 2019	Mar 2018
Non-consolidated operating results		
Non-consolidated operating results		
Non-consolidated operating results		
Non-consolidated income statements information		
Net sales		
Net sales	183,061	180,917
% change	1.2	4.5
Operating profit		
Operating profit	17,441	18,187
% change	-4.1	14.5
Ordinary profit		
Ordinary profit	18,398	18,762
% change	-1.9	14.1
Profit		
Profit	11,624	6,123
% change	89.8	-46.2
Other non-consolidated operating results		
Basic earnings per share (Yen)	224.16	117.70
Diluted earnings per share (Yen)	-	-
Note to non-consolidated operating results		
Note to operating results	-	

Business Results-Overview of nonconsolidated financial positions

(in millions of yens)

	Mar 2019	Mar 2018
Non-consolidated financial positions		
Non-consolidated financial positions		
Non-consolidated financial positions		
Total assets	164,770	163,763
Net assets	87,040	89,151
Capital adequacy ratio (%)	52.8	54.4
Net assets per share (Yen)	1,730.37	1,714.27
Note to non-consolidated financial positions		
Owner's equity	87,040	89,151

Business Results-Note to overview of nonconsolidated business results

	Mar 2019
Note to non-consolidated financial results	
Note to non-consolidated financial results	
Note to non-consolidated financial results	
Note to financial results	※「『税効果会計に係る会計基準』の一部改正」等を当事業年度の期首から適用したことにともない、前事業年度末の総資産及び自己資本比率について、新たな表示方法に従い、組替え後の数値を記載しております。

This information is a summary of the earnings report. It does not contain all details included in the earnings report disclosed in Japanese.